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THE
INSURANCE REGISTER
1889:

CONTAINING, WITH OTHER INFORMATION, A RECORD OF THE
YEARLY PROGRESS
AND THE
PRESENT FINANCIAL POSITION
OF
BRITISH INSURANCE ASSOCIATIONS.

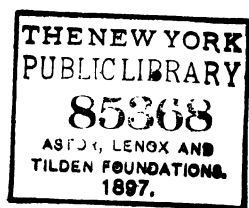
By WILLIAM WHITE,
FELLOW OF THE STATISTICAL SOCIETY.

[TWENTY-FIRST YEAR OF PUBLICATION.]

LONDON
CHARLES AND EDWIN LAYTON,
FARRINGTON STREET, E.C.

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PREFACE.

IN the present issue of the *INSURANCE REGISTER*—the Twenty-first of the yearly series—certain alterations have been made in presenting the tabular statements, which, it is hoped, will be regarded as improvements. For example: in the *Life* Department—to which, as heretofore, the pages of the *REGISTER* are mainly devoted—where the Revenue Account is divided by the Company into branches, such as the Participation, or With Profit, the Non-Participation, and the Annuity branch, the detailed statements have been carefully copied, and not, as heretofore, lumped together. In the *Accident* and the *Fire* Departments greater space is afforded, so as to render the figures more legible and easy for reference.

In the Life Valuation Abstract a summation is given of the returns of the Life Offices reporting during the year, and a comparison is then instituted, taking the returns of the preceding valuation. A summation is also introduced at foot of the Abstract, giving the total results pertaining to the various Companies transacting Ordinary Life Insurance, the figures relating to the most recent Valuation.

A summary is given, in the present issue, of the Revenue Account and Balance Sheet of five of the more extensive Friendly Societies founded, or having branches, in London. In future issues it is proposed to considerably extend the list, so as to embrace many of the larger provincial societies.

The *Directory* portion of the *REGISTER* has undergone careful revision, and a considerable addition has been made to what is termed the *Insurance Officers' Directory*.

In consequence of a longer delay than usual having arisen this year in the publication of the *REGISTER*, the compiler has embraced the opportunity of presenting, in the form of Appendix, a summary of the Revenue Account and Balance Sheet of those Life Offices whose returns for the present year were in print at date of publication.

LONDON,
February, 1889.

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THE INSURANCE REGISTER 1889.

INSURANCE DIARY AND MEMORANDA.

ANNUAL GENERAL MEETINGS.

The following Insurance Companies hold their Annual General Meeting on the day and at the hour named, the date of Annual Meeting being for the most part regulated not by a fixed day in the month, but by the order of the week-day, such as the "1st Monday," the "2nd Tuesday," the "3rd Wednesday," and so on.

JANUARY.

28. Yorkshire Boiler 4th Monday, 3.0 P.M.
Also Alliance Marine, British and Foreign Marine, Imperial Fire
(Half-Yearly) Maritime, Sea, and International Marine.

FEBRUARY.

- | | | | | | |
|-----|-----------------------------------|-----|-----|----------------|------------|
| 3. | Blue Ribbon | ... | ... | 1st Monday. | |
| 4. | Bute | ... | ... | 1st Monday, | 1.0 P.M. |
| 6. | County Hail Storm | ... | ... | 1st Wednesday, | 12.0 NOON. |
| 6. | Universal Marine | ... | ... | 1st Wednesday, | 2.0 P.M. |
| 7. | Industrial Great Britain | ... | ... | 1st Thursday, | 3.0 P.M. |
| 12. | Northern Accident | ... | ... | 2nd Tuesday, | 2.0 P.M. |
| 12. | Brighton and Sussex Mutual Prov. | | | 2nd Tuesday, | 8.0 P.M. |
| 13. | Home and Colonial | ... | ... | 2nd Wednesday, | 12.0 NOON. |
| 16. | Essex and Suffolk Equitable | ... | ... | 3rd Saturday, | 12.0 NOON. |
| 19. | Legal and General | ... | ... | 3rd Tuesday. | |
| 19. | Westminster and General | ... | ... | 3rd Tuesday, | 1.0 P.M. |
| 20. | Provident Clerks' | ... | ... | 3rd Wednesday, | 6.0 P.M. |
| 23. | Co-operative | ... | ... | 4th Saturday, | 3.0 P.M. |
| 25. | Aberdeen and Northern | ... | ... | 4th Monday, | 8.0 P.M. |
| 25. | Victoria Mutual | ... | ... | 4th Monday, | 7.0 P.M. |
| 26. | Manchester Fire | ... | ... | 4th Tuesday, | 11.0 A.M. |
| 27. | Mutual Life | ... | ... | 4th Wednesday, | 12.0 NOON. |
| 28. | National of Ireland Fire and Life | | | 4th Thursday, | 12.0 NOON. |
| 28. | Rent Guarantee | ... | ... | 4th Thursday, | 1.0 P.M. |
| 28. | Cotton Waste Dealers' Fire | ... | ... | 4th Thursday, | 7.0 P.M. |
| 28. | British Mutual Banking Co., Ltd. | | | 4th Thursday, | 3.0 P.M. |
| | National Provident | ... | ... | Last Week, | 12.0 NOON. |

Also Boiler and Steam Power, Brighton and Sussex Un. Limited, Commercial Plate Glass, Equitable Fire, Law Life, Lion, London and Provincial Horse and Carriage, London and Provincial Marine, Mercantile Accident and Guarantee, Merchants' Marine, Provincial Life, Sceptre, and West of Scotland.

MARCH.

4.	Refuge (Industrial) Life ...	...	1st Monday,	12.0 NOON.
5.	General Reversionary ...	...	1st Tuesday,	1.0 P.M.
6.	Railway Passengers' ...	...	1st Wednesday,	2.0 P.M.
7.	Prudential ...	...	1st Thursday,	2.0 P.M.
12.	English and Scottish Boiler ...	...	2nd Tuesday,	12.0 NOON.
13.	Star Life ...	...	2nd Wednesday,	12.0 NOON.
14.	Shropshire and North Wales ...	...	2nd Thursday,	12.0 NOON.
14.	Lancashire Fire and Life ...	...	2nd Thursday,	2.0 P.M.
26.	Wesleyan and General ...	...	4th Tuesday,	7.0 P.M.
27.	Eagle ...	...	Last Wednesday,	1.0 P.M.
27.	Scottish Provident ...	...	4th Wednesday,	2.0 P.M.

Also Accident, Alliance, Atlas, Caledonian, Commercial Union, Engine Boiler and Employers' Liability, English and Scottish Law, Equity and Law, Equitable Reversionary, Health Insurance Association, Law Union, London and County Fire, London and Provincial Fire, Manchester Steam Users' Association, Methodist and General, Mutual Accident, Newcastle-on-Tyne Boiler, Ocean Railway, Plate Glass, Scottish Imperial, Scottish Metropolitan, Scottish Temperance, and Sickness and Accident.

APRIL.

2.	British Empire Mutual ...	...	1st Tuesday.	
4.	Scottish Widows' Fund ...	...	1st Thursday,	2.0 P.M.
10.	Guardian Plate Glass ...	...	2nd Wednesday,	12.0 NOON.
13.	Nottinghamshire and Midlands ...	...	2nd Saturday,	4.0 P.M.
30.	Hand-in-Hand Fire and Life ...	...	Last Tuesday,	1.0 P.M.
30.	City of Glasgow Life ...	...	Last Tuesday,	3.0 P.M.
30.	Scottish Provincial Fire and Life ...	...	Last Tuesday,	2.0 P.M.
30.	Standard Life ...	...	Last Tuesday,	3.0 P.M.

Also Employers' Liability Assurance Corporation, Fire Insurance Association, London and Lancashire Fire, London and Lancashire Life, Mutual Fire, Reliance, United Fire Re-Insurance, and Yorkshire Fire and Life.

MAY.

1.	Scottish Union and National ...	...	1st Wednesday,	2.0 P.M.
2.	Scottish Amicable Life ...	...	1st Thursday,	12.0 NOON.
2.	Pelican Life ...	...	1st Thursday,	1.30 P.M.
3.	Government Annuity ...	...	1st Friday,	12.0 NOON.
3.	Governesses' ...	...	1st Friday,	12.0 NOON.
8.	Universal Life ...	...	2nd Wednesday,	1.0 P.M.
9.	Metropolitan Life ...	...	2nd Thursday,	2.0 P.M.
11.	Federative (half-yearly) ...	...	2nd Saturday,	5.0 P.M.
24.	Friends' Provident ...	...	4th Friday,	1.0 P.M.
24.	Scottish Widows' Fund ...	...	4th Friday,	2.0 P.M.
28.	United Kingdom Temperance Life ...	...	4th Tuesday,	2.0 P.M.
28.	Western Counties and London Mutual ...	...	4th Tuesday,	2.0 P.M.
28.	Royal London Friendly ...	...	Last Tuesday,	3.0 P.M.
29.	North of England... ...	...	Last Wednesday,	3.0 P.M.

Also British Equitable, Caledonian Fire and Life, General, Liverpool and London and Globe, People's Universal, Queen Fire and Life, Scottish Imperial, and Scottish Plate Glass.

JUNE.

5.	North of England ...	...	1st Wednesday,	3.0 P.M.
5.	Guardian Fire and Life ...	...	1st Wednesday,	1.0 P.M.
7.	Atlas Fire and Life ...	...	1st Friday,	12.0 NOON.
14.	Northern Fire and Life ...	...	2nd Friday,	12.0 NOON.
24.	Scottish Equitable ...	...	4th Monday,	2.0 P.M.
26.	Norwich Union ...	...	4th Wednesday,	1.0 P.M.
27.	Marine, Limited ...	...	4th Thursday,	1.0 P.M.

Also City of London Fire, Crown Life, Glasgow and London, Kent, London and Manchester Industrial, National Fire, Royal Exchange, United Kent, and University.

JULY.

2.	Norwich Union Fire ...	...	1st Tuesday,	12.0 NOON.
2.	Edinburgh Life ...	...	1st Tuesday,	2.0 P.M.
4.	Builders' Accident ...	...	1st Thursday,	3.0 P.M.
4.	Clergy Mutual ...	...	1st Thursday,	1.0 P.M.
9.	Indemnity Mutual Marine ...	...	2nd Tuesday,	12.30 P.M.
17.	National Guarantee ...	...	3rd Wednesday,	2.0 P.M.
25.	Scottish Life ...	...	4th Thursday,	3.0 P.M.
26.	Thames and Mersey Marine ...	...	4th Friday,	1.0 P.M.
31.	Bolton Cotton Trade ...	...	Last Wednesday,	11.0 A.M.
31.	Perpetual Investment ...	...	Last Wednesday,	6.0 P.M.
31.	Royal Liver ...	...	Last Wednesday,	12.0 NOON.

Also Guarantee Society, Imperial Fire (Half-Yearly), Imperial Live Stock, Kent Fire, Life Association of Scotland, Provident Clerks', and Wesleyan Methodist Trust.

AUGUST.

2.	Royal Fire and Life ...	...	1st Friday,	11.0 A.M.
2.	Western Annuity ...	...	1st Friday,	12.0 NOON.
28.	Isle of Man ...	...	4th Wednesday,	11.0 A.M.

Also National Boiler, and Wesleyan Methodist Trust.

SEPTEMBER.

5.	Patriotic Fire and Life ...	...	1st Thursday,	12.0 NOON.
27.	Pearl Life ...	...	4th Friday,	5.0 P.M.
27.	Union Fire and Life ...	...	4th Friday,	1.0 P.M.

Also Leeds and North of England Boiler and Accident.

OCTOBER.

Crown Accident, National Provincial Plate Glass, and Union (Canton).

NOVEMBER.

9.	Federative (half-yearly) ...	...	2nd Saturday,	5.0 P.M.
29.	Clerical, Medical and General ...	...	Last Friday,	1.0 P.M.

DECEMBER.

2.	Norwich and London ...	...	1st Monday,	4.0 P.M.
10.	Scottish Employers' Liability ...	...	2nd Tuesday,	3.0 P.M.
14.	General Hailstorm ...	...	2nd Saturday,	4.0 P.M.

Also Gresham Life, and Lancashire Plate Glass.

With regard to British Life Offices, the financial year, with the majority, closes at 31st December. The Companies whose year closes at another period are as follows, with their respective dates attached :—

JANUARY.—*City of Glasgow* (20); *British Equitable, Scottish Provincial, and Western Counties* (31).

FEBRUARY.—*Yorkshire* (28).

MARCH.—*Scottish Equitable* (1); *London & Manchester Industrial and Midland Counties* (24); *Crown and United Kent* (25); *Edinburgh* (31).

APRIL.—*Life Association of Scotland* (5); *British Workman's, Royal Exchange, and Whittington* (30).

MAY.—*University* (1); *Scottish Metropolitan* (20); *Clergy Mutual and Scottish Life* (31).

JUNE.—*Sun* (24); *Clerical, Medical & General, Gresham, London Life Association, Pearl, and Union* (30).

JULY.—*Patriotic and Yorkshire Provident* (31).

OCTOBER.—*Imperial* (31).

NOVEMBER.—*Standard* (15); *Friends' Provident and National Provident* (20); *Law Union* (30).

DECEMBER.—*Atlas and English & Scottish Law* (25).

It may be stated that, in the majority of our Life Offices, Assurances effected prior to the date at which the year closes secure the benefit of an additional year's Bonus over later entrants.

FIRE INSURANCE PREMIUMS DUE.

ENGLAND AND IRELAND.

25 March	...	...	...	Days of Grace expire	9 April.
24 June	...	...	...	" "	9 July.
29 September	...	...	...	" "	14 October.
25 December	...	...	...	" "	9 January.

SCOTLAND.

2 February	...	...	...	Days of Grace expire	17 February.
15 May	...	...	...	" "	30 May.
16 August	...	...	...	" "	31 August.
11 November	...	...	...	" "	26 November.

INSURANCE DIRECTORY.

Comprising Date of Establishment, Title, Business, Chief and Principal Branch Offices, Board Days, and Principal Officers.

* * The letter M is added to distinguish the Mutual Life Office when it is not expressed in Title.

* The date of establishment marked thus (*) relates to the time when the business of Life Insurance was undertaken. Thus, the Caledonian, founded as a Fire Insurance Company in 1805, commenced business as a Life Office in 1833.

† The Companies marked thus are Industrial Life Offices, enrolled under the Friendly Societies Acts, having Agencies in various parts of the Kingdom.

See Adver- tise- ment page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
187	†Aberdeen & Northern .. Accident .. 1866 Adelaide Alliance British & For. 1824 Alliance, Limited.. 1824 American (of Phila- delphia) Anchor (<i>Jakor</i>) of Moscow Atlas .. 1808 Australian Mu. Prov. 1849 <i>London</i> Azienda of Vienna . 1822	Industrial Life Accid. Death or Injury Marine and Fire Life, Fire .. Marine .. Fire .. Fire Re-Insurance Life, Fire .. Life Annuities Fire Re-Insurance ..	141, George St., Aberdeen 10, St. Swin's Lane, E.C. Jerusalem Ch., Cornhill.. Bartholomew Lane, E.C. Capel Court, E.C. .. 32, Cornhill, E.C. .. 31, Lombard Street, E.C. 92, Cheapside, E.C. .. Sydney, New S. Wales. 65, Cornhill, E.C. .. 31, Lombard Street, E.C.	7 o Wed. 1 30 Tu. 12 30 W. 12 15 W. 12 o Fri.	J. F. M. Massie, <i>Treas.</i> ; James Robertson, <i>Sec.</i> Chas. Harding, <i>F.S.S., Man.</i> ; Edward J. Dent, <i>Sec.</i> Thos. Parsons, <i>Undr.</i> ; W. Pears, <i>Assist. Man.</i> Robt. Lewis, <i>Ch. Sec.</i> ; David Mirylees, <i>Assist. Sec.</i> ; Marcus N. Adler, <i>M.A., Actuary.</i> E. W. Nicholls, <i>Undr.</i> ; Douglas Owen, <i>Sec.</i> J. H. Middleton, <i>London Manager.</i> Th. Lange, <i>Moscow</i> ; F. M. Hartung, <i>Eng.</i> George King, <i>Act.</i> ; Sam. J. Pipkin, <i>Man. & Sec.</i> <i>Fire Department.</i> Richard Teece, <i>Sec.</i> ; H. S. King & Co., <i>Lon. Agents.</i> D. Sienkiewicz, <i>Vienna</i> ; F. M. Hartung, <i>Eng.</i> J. Steadman, <i>Manager and Secretary.</i> E. J. Bullough, <i>Secretary.</i> W. H. Greening, <i>F.S.S., Managing Director.</i> W. Appleby, <i>Superintendent.</i> J. F. L. Crosland, <i>C.E.</i> ; Percival Hartley, <i>Sec.</i> Frederick Butler, <i>Agent.</i> P. Kevan, <i>Secretary.</i> George Newbould, G. Brown, <i>Managing Dir.</i> ; T. Middlebrook, <i>Secretary.</i>
153	Bath & West of Eng. 1872 Blackburn Plate Glass 1886 Blue Ribbon .. 1883 <i>London</i> Boiler & Steam Power 1859 <i>London</i> Bolton Cotton Trade 1876 Bradford Plate Glass 1874	Plate Glass .. Plate Glass .. Life, Accd., Indus., &c. Boilers, Engines, Machy. & Insure. Workpeople .. Mutual Fire .. Plate and other Glass	3, Paragon, Bath.. 1, Richmond Ter., Blackburn. { Colmore Chambers, New- } { hall St., Birmingham } 7, Moorgate Street, E.C. 67, King St., Manchester 139, Cannon Street, E.C. 12, Acresfield, Bolton .. 30, Darley St., Bradford	.. .. .. .. 3 o 3rd Fr. Mo. 1st Fr. Mo.	

See Adver- tisement page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
175	†Brighton and Sussex Mutual Provident.	Sickness, Life, Endts., Anns.	11, Prince Albert Street, Brighton	7 o W. Mo.	F. G. P. Neison, <i>Con. Act.</i> ; John Hatton, <i>Sec.</i>
	Bright. & Suss. Un., I.Ld. 1881	Fire	28, East Street, Brighton	10 30 alt. Tu.	George Freeman, <i>Managing Director.</i>
	British & For. Marine 1863	Marine	Exchange Bldgs., Liverpool	12 30 W.	R. N. Dale, <i>Underwriter</i> ; A. McNeill, <i>Sec.</i>
	<i>London</i> .. ..	.. ..	26, Cornhill, E.C.	.. ..	T. F. Dennison, <i>Underwriter in London.</i>
	Brit. & Irish Pl. Glass 1880	Plate Glass ..	33, Corn Street, Bristol.	.. ..	H. L. Riseley, <i>Secretary.</i>
154	British Empire Mutual 1847	Life, Annuities ..	4 & 5, King William St., E.C.	4 o Tu.	H. J. Rothery, F.I.A., <i>Act.</i> ; E. Bowley, F.I.A., F.S.S. <i>Manager and Secretary.</i>
	British Equitable .. 1854	Life	4, Queen St. Place, E.C.	2 o Fr.	W. S. Gover, F.S.S., F.I.A., <i>Man. Dir. & Act.</i> ; F. F. Gover, <i>Assist. Act.</i> ; J. W. Faurey, <i>Sub. Man.</i>
	British Law .. 1888	Fire	5, Lothbury, Bank ..	12 o Wed.	H. Foster Cutler, <i>Manager and Secretary.</i>
155	British Legal, Limited 1863	Industrial Life ..	1, Richmond St., Glasgow	.. ..	E. R. Evans & Co., <i>Managers.</i>
	British Marine Mutual ..	Marine	12, Lime Street, E.C.	12 o W.	H. Port, <i>Manager</i> ; W. H. Port, <i>Actuary.</i>
	British Workman's 1866	Life, Ordinary & Indust.	Broad St. Corner, Birmingham.	10 30 Th.	W. Beer.
	<i>London</i> .. ..	.. ..	10, City Road, E.C.	.. ..	Ralph Price Hardy, <i>Actuary and Secretary.</i>
	Briton, Med. & Gen. ... 1854	Life	Norfolk House, Victoria Embankment	.. ..	John Whitcher, F.S.S., F.I.A.; E. S. Henshaw, <i>Sec.</i>
176	Builders' Accident 1881	Accident to Workmen and the Public	31 & 32, Bedford Street, Strand, W.C.	2 o 2nd Th.	D. Macbeth.
	Bute 1873	Fire	26, Watergate, Rothesay	.. ..	David Deuchar, F.I.A., F.F.A., <i>Man. & Act.</i>
	Caledonian .. { 1805	{ Fire, Life, Annuities	19, George St., Edinburgh	2 45 Tu.	D. J. Surene, F.F.A., <i>Secretary.</i>
	<i>London</i> { *1833		82, King William St., E.C.	.. ..	Charles Lees, <i>Resident Secretary.</i>
	Caledonian... .. 1871	Plate Glass	131, Hope Street, Glasgow	.. ..	W. McG. McCulloch, <i>Man. Dir.</i> ; G. Mackie, <i>Res. Sec.</i>
156	<i>Edinburgh</i> .. ..	.. ..	3, York Bldgs., Queen St.	.. ..	H. M. Baker, <i>Secretary.</i>
	Church of England 1840	Life, Fire, Annuities	9 & 10, King St., Cheapside	1 o W.	Frederick F. Elderton, <i>Man.</i> ; George Gray, <i>Sec.</i>
	City of Glasgow .. 1838	Life, Annuities ..	Renfield Street, Glasgow	2 o Th.	W. Kent Lemon, <i>Resident Secretary.</i>
	<i>London</i> .. ..	.. ..	12, King William St., E.C.	12 30 W.	L. C. Phillips, <i>General Manager.</i>
	City of London .. 1881	Fire	101, Cheapside, E.C.	1 15 W.	Frank B. Wyatt, <i>Actuary</i> ; Math. Hodgson, <i>Sec.</i> ; George H. Hodgson, <i>Assistant Secretary.</i>
152	Clergy Mutual .. 1829	Life, Anns., Endowmts.	2 & 3, The Sanctuary, Westminster	1 45 Tu.	Benjamin Newbatt, <i>Actuary and Secretary.</i>
	Clerical, Med. & Gen. 1824	Ordinary & Invalid Lives	15, St. James's Square, S. W.	2 o W.	W. J. H. Whittall, <i>Assistant Manager.</i>
	<i>City Office</i> .. ..	.. ..	Mansion House Bldgs. E. C.	.. ..	G. G. Churchward, <i>Branch Manager.</i>
	<i>Manchester</i> .. ..	.. ..	8, Exchange Street	.. ..	D. V. Mills, <i>Branch Manager.</i>

Colonial Mutual .. 1873 <i>London</i>	Life, Anns., Endowmts.	Collins St. West, Melbourne 33, Poultry, E.C.	.. .. 2 o Th. 3-15 and Th. Mo.	T. Jaques Martin, F.S.S., <i>Gen. Man.</i> ; L. J. Park, <i>Sec.</i> G. Clavering Alder, <i>Man.</i> ; W. H. Harvey, <i>Sec.</i> G. W. Bain, <i>Secretary and General Manager.</i>
Commercial .. 1880	Plate Glass	24, John St., Sunderland	.. ..	T. E. Young, B.A., <i>Act.</i> ; E. Roger Owen, <i>F. Man.</i> ; G. C. Morant, <i>As. F. Man.</i> ; G. L. Bennett, <i>Sec.</i> ; J. Carr Saunders, <i>Underwriter.</i>
Commercial Union, Ltd. 1861 <i>West End Branch</i>	Life, Fire, Marine	19 and 20, Cornhill, E.C. 8, Pall Mall, London.	2 o Tu.	James Odgers, <i>Manager.</i>
Co-operative .. 1867	Fire, Fidelity & Life..	Corporation St., Manchsr.	6-30 alt. Tu.	William Booth, <i>Manager & Secretary.</i>
Cotton Waste Dealers 1874	Cotton Waste and Fire	Heywood, Lanc.	2nd Th. Mo.	S. A. Beaumont, <i>Man. Dir.</i> ; Geo. Wm. Stevens and Bernard E. Ratcliffe, <i>Joint Secretaries.</i>
County .. 1807	Fire	50, Regent Street, W. .. 14, Cornhill, E.C.	1 o F.	J. W. Chesshyre, <i>Managing Director.</i>
County .. 1847	Hail Storm	Hertford	12 o Sa.	W. E. Thomson, <i>Managing Director</i> ; Charles Davey, <i>Secretary.</i>
Crown Accident .. 1887	Accid. & Fid. Guaran.	Colston Street, Bristol ..	3 o Fri.	Alex. Mackay, <i>Sec. & Chief Officer</i> ; Geo. Todd, M.A., <i>Actuary</i> ; John Lighton, <i>Assist. Sec.</i>
<i>London</i> .. ..	.. ..	51, Moorgate Street, E.C.	11-30 F.	George Humphreys, M.A., F.I.A., <i>Act. & Sec.</i>
Crown .. 1825	Life, Annuities	188, Fleet Street, E.C. ..	.. ..	John Duncan, F.I.A., <i>Secretary.</i>
<i>Dublin</i> .. ..	.. ..	46, Dame Street.	2-30 Tu.	Richard Chas. Fisher, <i>Act.</i> ; John R. Grimes, <i>Sec.</i>
<i>Liverpool</i> .. ..	.. ..	Exchange Buildings, West.	2-15 F.	J. Carswell, <i>General Manager and Secretary.</i>
Eagle .. 1807	Life	79, Pall Mall, S. W. ..	3 o Tu.	G. M. Low, F.F.A., <i>Mn.</i> ; A. Hewat, F.F.A., F.I.A., <i>Sec.</i>
Ecclesiastical .. 1887	Fire, Church Property	{ Mowbray House, Nor- folk Street, Strand }	.. ..	Frank Griffith, <i>Resident Secretary.</i>
Economic (M) .. 1823	Life	6, New Bridge Street, E.C.	.. ..	James McCankie, <i>General Manager.</i>
Economic .. 1886	Fire	George Yard, Lombard St.	.. ..	S. Stanley Brown, <i>General Manager & Secretary</i> ; T. J. Searle, <i>Assistant Secretary.</i>
Edinburgh .. 1823	Life, Annuities, Endts.	22, George St., Edinburgh	2 o Th.	W. H. Greening, <i>Directing Manager.</i>
<i>London</i> .. ..	.. ..	11, King William St., E.C.	.. ..	M. Longridge, <i>Engineer</i> ; Edward Moss, <i>Sec.</i>
Edinburgh Employ. } 1887	{ Employers' Liability	34, St. Andrew Square, }	.. ..
Liability	and Accident	Edinburgh .. ..	.. ..
<i>London</i> .. ..	.. ..	96, Queen St., Cheapside.	.. ..
Employers' Liability } 1880	{ Accidents, Employers' }	84 & 85, King William }	.. ..
Ass. Corp., Lim. }	Liability, Fidelity, }	Street, E.C.	.. ..
Employers' Liability & } 1881	Guar. & Fire Re-insur.	Newhall St., Birmingham	.. ..
Workpeople's Provid. }	Accidental Risks	12, King St., Manchester }	.. ..
Engine, Boiler, and Emp. }	{ Insure. of Engines }	4, W. Regent St., Glasgow }	.. ..
Liability .. 1879	and Boilers, Con- } sulting Engineers }		.. ..

See Adver- tisement page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
191	English & Scottish Law 1839	Life, Annuities	12, Waterloo Place, S. W.	3 ^d o F.	A. Jackson, <i>Gen. Man.</i> ; F. E. Colenso, M.A., F.I.A., <i>Act. & Sec.</i> ; Wm. King, F.I.A., <i>Assist. Act.</i> Wm. Smith, LL.D., F.I.A., <i>Man.</i> ; Wm. A. Smith, <i>Sec.</i>
	<i>Edinburgh</i> .. ..	.. ..	120, Princes Street, Edin.	3 ^d o Th.	A. F. Burridge, <i>Act.</i> ; W. Morgan, <i>Assist. Act.</i>
216	Equitable (M) .. 1762	Life	Mansion House St., E. C.	11 ^o o W.	D. R. Paterson, <i>Manager and Secretary.</i>
	Equitable (Fire) .. 1873	Fire	11 & 13, St. Ann St., Man- chester.	F. aft. 2nd of month.	A. K. Holroyd, <i>Resident Secretary.</i>
	<i>London</i>	Fire	69, Lombard Street	.. ..	D. R. Paterson, <i>Manager and Secretary</i>
	Equitable (Guarantee and Accident) .. 1884	Fire, Guarnt. & Accident Do. Do.	{ 11 & 13, St. Ann Street, Manchester }	Do.	G. W. Parker, <i>Man. Dir.</i> ; A. Munkittrick, Jr., <i>Sec.</i>
	Equitable (U. States) 1859	Life, Annuities	81, Cheapside, E. C.	.. ..	G. W. Berridge, <i>Actuary and Secretary.</i>
	Equity and Law .. 1844	Life	18, Lincoln's Inn Fields..	3 ^d o W.	Robert Anderson, <i>Secretary.</i>
	Essex and Suff. Equit. 1802	Fire	Colchester	11 ^o oalt. Sa.	David Christie, <i>Gen. Man.</i> ; W. Christie, <i>Sec.</i>
	Federal 1887	Fire	6, 7 & 8, Clements Lane, E. C.	12 ^o o W.	Jno. Wainwright, <i>Manager and Secretary.</i>
	Federative 1875	Fire	9, Union Street, Oldham	Mo. 3d & last W.	D. Lawrie, <i>Gen. Man.</i> ; G. W. Mannering, <i>Ass. Sec.</i>
187	Fire Insur. Association 1880	Fire	67, Cornhill, E. C.	1 o Tu.	Jos. John Dymond, <i>Manager and Actuary</i> ; John B. Tennant, <i>Secretary.</i>
	Friends' Provident (M) 1832	Life, Annuities	45, Darley St., Bradford, Y'rs	12 ^o o W.	Robert Wilson, <i>Act.</i> ; Henry Ward, <i>Sec. & Man.</i> ; John R. Freeman, <i>Assist. Secretary.</i>
	General 1837	Fire, Life, Annuities	103, Cannon Street, E. C.	11 ^o 30 W.	F. Norie Miller, <i>Manager.</i>
	General Accident, .. 1886	Accid. & Emp. Liab. & Fidelity Guarantee	Victoria Buildings, Perth	.. ..	Francis Mizon, <i>London Manager.</i>
	<i>London</i> .. ..	.. ..	4, Abchurch Yard, E. C.	.. ..	Charles R. Gilman, <i>Secretary.</i>
	General Hallstom 1843	Hailstorm	St. Giles Street, Norwich.	3 45 S.	D. Marshall Lang, <i>General Manager & Secretary</i> ; B. H. Wilson, <i>Assistant Secretary.</i>
188	Glasgow & London 1881	Fire	16, George St., Mansion House, E. C.	12 30 Tu.	Robert Oliphant, <i>Resident Secretary.</i>
	<i>Glasgow</i>	Fire	161, West George St., Glasg.	.. ..	S. H. Hewitt, <i>Underwriter</i> ; B. Francis Cobb, <i>Sec.</i>
	Globe (Marine) .. 1870	Marine	79, Cornhill, E. C.	2 15 W.	Thos. G. Ackland, F.I.A., F.S.S., <i>Act. & Man.</i> ; James H. Scott, <i>Secretary.</i>
161	Gresham 1848	Life, Annuities	St. Mildred's House, E. C.	12 30 Th.	Augs. Muzio, <i>Secretary.</i>
	Guarantee Society .. 1840	Fidelity Guarantee ..	19, Birchin Lane, E. C.	1 30 W.	A. J. Rellon, <i>Fire Mn.</i> ; T. G. C. Browne, <i>Act. & Sec.</i> W. B. Martin, <i>Branch Manager.</i>
177	Guardian 1821	Life, Annuities, Fire	11, Lombard Street, E. C. 21, Fleet Street, E. C.	1 ^o o F.	

Guardian 1863	Plate Glass	49, Spring Gdns., Manchtr.	11 to 2nd W.	Thomas Harris, Secretary.
Guardian Horse, 1877	{ Horse, Vehicle, and Indemnity .. }	71, Fleet Street, E.C.		
Hand-in-Hand (M) 1866	{ Fire, Life, Annuities .. }	11, Abchurch Lane, E.C.	3 o alt. Tu.	Ernest H. Wilson, General Manager
Hanover (New York) 1852	Fire	26, New Bridge Street, Blackfriars, E.C.	1 o Tu.	B. Blenkinsop, Man.; James Terry, F.I.A., Act.
Health Insurance Association .. 1885	Sickness, Accident	57 & 58, Lombard St., E.C.	.. ..	Henry Sledge, London Manager.
Birmingham .. ..	.. ..	New Broad St. House, 25-35, New Broad St., E.C.	Fri.	{ F. G. P. Neison, Cons. Act.; F. H. E. Livesay, Managing Director.
Home and Colonial 1864	Marine	126, Colmore Row.	12 o W.	S. G. Glanville, Undr.; T. Allen Clark, Sec.
Horse Insurance Co. ..	Horse and Live Stock ..	8, Royal Exchange, E.C.	1 o Tu.	A. Waters, Managing Director.
Imperial Life .. 1820	Life, Annuities ..	17, Queen Victoria St., E.C.	1 o W.	J. Chisholm, Act. & Man.; Jas. Bumpus, Sec.
Imperial Fire .. 1803	Fire	1, Old Broad Street, E.C.	1 30 W.	E. Cozens Smith, General Manager & Secretary.
Imperial Live Stock 1878	Horses, Cattle, &c. ..	{ 1, Old Broad St., E.C. } { 22, Pall Mall, S.W. }	12 o W.	Benjamin S. Essex, Secretary.
Imperial Union .. 1875	Accidents	48, Pall Mall, S.W.	11 30 W.	A. B. Shelley, Secretary.
Indemnity Mutual.. 1824	Marine	32, Finsbury Pavement, E.C.	1 o Th.	Lawrence D. Smith, Undr.; H. C. Stewart, Sec.
Industrial Great Britain 1866	Industrial Life ..	1, Threadneedle St., E.C.	Thursday	Jno. Darlington, Managing Director.
Ins. Co. of N. America } 1792	Fire	Royal Exch., Middlesbrough	.. ..	W. H. Spiller, London Manager.
Ins. Comp. of Scotland 1821	Fire	{ 2, Royal Exchange Buildings, E.C. }	3 30 Th.	James Allan Cook, Manager.
Affiliated with Alliance F. & L.	Fire	95, George St., Edinburgh	.. ..	T. J. Storey, Underwriter; W. W. Clay, Sec.
International .. 1879	Marine	Phoenix Chambers, L'pool	3 o Mo.	F. E. Horton, Manager and Secretary.
Isle of Man .. 1882	Fire	10, Athol Street, Douglas	Mo. last W.	W. L. Seyfang, Secretary & General Manager.
Kent 1802	Fire	High Street, Maidstone ..	.. ..	George Stewart, F.I.A., Gen. Man. & Act.; James Turnham, Sub. Man.; Chas. Povah, Asst. Act.
London .. ..	.. ..	124, Cannon Street ..	.. ..	John Oliver, Resident Secretary.
Lancashire 1852	Life, Fire	Exchange St., Manchester	10 o Th.	F. W. Briscoe, Secretary.
London .. ..	.. ..	14, King-William St., E.C.	.. ..	Charles McBride, Manager and Secretary.
Lancashire Plate Glass 1876	Plate Glass	11, Chancery Lane, Bolton	Last Th.	George William Bell, Secretary.
Lancashire & Yorkshire 1877	Accident	37, Princess St. Manchester	3 15 Tu.	Thos. R. Ronald, A.I.A., General Man. & Sec.
Law Fire 1845	Fire	114, Chancery Lane ..	.. ..
Law Guarantee and } 1888	{ Protection of Trust Funds .. }	9, Serle Street, Lincoln's Inn, W.C.	.. ..

Adver- tise- ment page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
Cover	Law Life .. 1823	Life	187, Fleet Street, E.C. ..	2: 0 W.	Griffith Davies, <i>Act.</i> ; Alf. B. Adlard, <i>Assist. Act.</i>
	Law Property .. 1850	Life, Titles	210, Strand, W.C. ..	.. ..	H. C. Wilson, <i>Secretary</i> .
	Law Union .. 1854	Life, Fire, Annuities ..	126, Chancery Lane ..	2:30 W.	Frank McGedy, F.I.A., <i>Actuary and Secretary</i> .
	Leeds & North of Eng. 1887	Boiler & Accident ..	9, South Parade, Leeds..	11:30 Tu.	G. H. Forster, <i>Managing Director</i> .
	Legal and General.. 1836	Life	10, Fleet Street, E.C. ..	12:30 F.	E. A. Colquhoun, <i>Manager and Secretary</i> .
	Life Asso. of Scotland 1838	Life, Annuities ..	82, Princes St., Edinburgh	2:30 Tu.	John Turnbull Smith, C.A., F.F.A., <i>Manager</i> ; John Sharp, J. C. Wardrop, <i>Joint Secretaries</i> .
	<i>London</i> .. ..	.. ..	5, Lombard Street, E.C.	12: 0 M.	E. H. Holt, <i>General Secretary</i> .
	Lion 1879	Fire	84, Queen St., Cheapside	12:30 W.	Thos. B. Bell, <i>General Manager and Secretary</i> .
	L'pool. & Lond. & Globe 1836	Life, Fire, Annuities ..	1, Dale Street, Liverpool	11: 0 Tu.	J. M. Dove, <i>Gén. Man. & Sec.</i> ; A. Duncan, <i>Sub-Man.</i> ; T. S. Marks, <i>Fire Superintendent</i> .
	<i>London</i> .. ..	.. ..	1, Cornhill, E.C. ..	2: 0 F.	Augustus Hendriks, F.I.A., <i>Actuary & Res. Sec.</i>
178	(<i>West End</i>) ..	.. ..	56, Charing Cross, S. W.	.. ..	John Pinker, <i>Man. Dir.</i> ; W. Westbrook, <i>Sec.</i>
	L'pool, Manchester } 1868	Industrial Life ..	{ 22, Thomas's Buildings } Victoria St., L'pool	Daily.	John G. Clensy, <i>Secretary</i> .
	+Liverpool, Victoria Legal 1843	Life	{ 12, St. Andrew's Street, } Holborn Circus	4: 0 alt. Tu.	Walter Wieland, <i>Secretary</i> .
	London Amicable.. 1887	Life and Accident ..	3, Regent St., St James', S.W.	.. ..	William Jopson, <i>Secretary</i> .
	London and County 1881	Fire and Guarantee ..	{ 15, George St., Mansion } House, E.C.	12: 0 Tu.	Henry Hare, <i>Secretary</i> .
	London and County 1873	Plate Glass	62 & 64, Ludgate Hill ..	1: 0 Mo. Tu.	F. B. Williams, <i>Secretary</i> .
	London and General 1873	Plate and other Glass ..	46, Leicester Square ..	2: 0 Th.	W. P. Clirchugh, <i>Man. & Act.</i> ; G. W. Mannering, <i>Assist. Sec.</i> ; W. R. Hopkins, <i>Assist. Act.</i>
	London & Lancashire 1862	Life	66, Cornhill, E.C. ..	2: 0 Tu.	C. G. Fothergill, <i>Mn. & Sec.</i> ; J. B. Moffat, <i>Sub. Mn.</i>
	London & Lancashire 1862	Fire	11, Dale Street, Liverpool	2:30 M.	W. P. Reynolds, <i>London Secretary</i> .
	<i>London</i> .. ..	.. ..	74, King William Street	.. ..	W. S. B. Woolhouse, <i>Actuary</i> ; R. Grayling and W. Woodward, <i>Managing Directors</i> .
179	London & Man. Indus. 1869	Indust. Life, Med. Aid ..	42 to 47, Southwk. Exch., S.E.	2: 0 Wed.	H. Williams, <i>Gn. Mn. & Sec.</i> ; F. A. Prout, <i>For. Sec.</i> ;
	Lond. & Prov. Fire 1881	Fire	Abchurch Lane, E.C. ..	Wed.	W. E. Blake, <i>Home Supt.</i> ; A. Akers, <i>Assist. Sec.</i>
	London & Provincial } 1873	Horses, Vehicles, &c.	17, Qn. Victoria St., E.C.	12: 0 Tu.	A. Waters, <i>Managing Director</i> .
189	London & Provincial } 1860	Marine	2, Royal Exchange Bldgs.	2: 0 Th.	I. F. de Rougemont, <i>Undr.</i> ; J. Daniell, <i>Sec.</i>

164	Corporation ..	1720	Fire, Life, Marine ..	7, Royal Exchange	..	12	U. W.	J. S. Mackintosh, <i>Undr.</i> ; J. Clunes, <i>Man. Fire Dep.</i> Wilfred A. Bowser <i>Manager</i> ; C. Weeding Skinner, <i>Secretary</i> .
	London, Edinburgh & Glasgow, Ltd.	1881	{ Ordinary Life, Indus- trial Life, Accident	Insurance Buildings, Farringdon Street, E.C.	{	2	o Tu.	
	Edinburgh ..	..	..	9, North St. David Street.	..	..	..
	Glasgow ..	..	..	156, St. Vincent Street.	..	11	30 Tu.	E. G. L. Anderson, <i>Secretary</i> . Col. Hon. H. Rowley, <i>Resident Secretary</i> . Francis A. Bringlee, <i>Resident Secretary</i> . H. C. Rawlins, <i>Resident Secretary</i> . Edward Docker, M.A., F.I.A., <i>Act. & Sec.</i>
	London Guar. & Acc.	1869	Guarantee, Accident & Employers' Liability	10, Moorgate Street, E.C.	..	..	..
	Dublin ..	..	..	39, Dame Street ..	..	..	..
	Edinburgh ..	..	..	123, George Street ..	..	..	..
	Liverpool ..	..	..	19, Castle Street ..	..	12	o F.	
	London Life Asso. (M)	1806	Life ..	81, King William St., E.C.	..	..	..
	Magdeburg ..	1844	Fire ..	10, Cornhill, E.C.	..	..	..	T. E. Wirgman, <i>Manager</i> .
	Manchester ..	1824	Fire ..	King Street, Manchester	..	11	o Th.	J. B. Northcott, <i>Secretary</i> . C. R. Pilcher, <i>Resident Secretary</i> .
	London ..	..	..	96, Cheapside ..	..	..	..
	Manchester Steam	1854	Steam Boilers, &c. ..	Manchester ..	..	{	30 lt. Tu. in month	L. E. Fletcher, <i>Engr.</i> ; R. Tonge, <i>Sec.</i>
	U. Ass. ..	..	..	20, Old Broad Street, E.C.	..	2	o Th.	F. A. White, <i>Man.</i> ; Robt. B. Lemon, <i>Asst. Man.</i> ; Hy. G. R. Maughan, <i>Sec.</i>
	Marine Limited ..	1836	Marine ..	..	..	..	..	Stanley Day, <i>Act.</i> ; C. G. Laing, <i>Man. & Sec.</i>
179	Marine and General	1852	Life, Anns. and Marine	14, Leadenhall Street, E.C.	..	2	45 W.	John Hughes, <i>Undr.</i> ; R. S. Sandford, <i>Sec.</i> W. G. Walton, <i>Act.</i> ; C. W. Milne, <i>Gen. Man.</i> & <i>Secretary</i> .
	Mutual ..	..	..	40, Brown's Bldgs., Liverpl.	..	..	..	H. Gordon Scott, <i>London Secretary</i> .
	Maritime ..	1864	Marine ..	54, St. Vincent Street, Glasgow ..	{	12	o W.	Akroyd Hyslop, <i>Undr.</i> ; Alfred Dawson, <i>Sec.</i> Arthur Pearson, <i>Act.</i> ; C. D. Higham, <i>Assist. Act.</i> Daniel Marshall, <i>Secretary</i> .
	Mercantile Accident	1885	{ Accident, Fid., Guar. & Employers' Liability	{ 3, Abchurch Lane, King William Street, E.C.	..	..	..	Benjamin Vickers, <i>General Secretary</i> . E. A. Walford, <i>London Manager</i> . William Smith, <i>Secretary</i> .
	and Guarantee ..	..	..	37, Cornhill ..	..	..	..	J. C. Prinsep, <i>Sec.</i> ; T. Y. Strachan, <i>Gen. Man.</i>
	London ..	..	..	3, Princes Street, Bank ..	..	1	o W.	H. W. Manly, F.I.A., <i>Act.</i> ; H. G. Rowsell, <i>Sec.</i> J. N. Lane, <i>Manager and Secretary</i> . Hubert White, <i>Secretary</i> .
	Merchants' Marine	1871	Marine ..	119, Salisbury Sq., E.C.	..	2	o alt. Tu.	O. B. Jeens, <i>Manager and Secretary</i> . Hubert White, <i>London Manager</i> .
	Metropolitan (M)	1835	Life ..	Silver Street, Lincoln ..	..	..	..
	Methodist & General	1867	Industrial Life ..	Basinghall Street, E.C. ..	..	..	..
	Midland Counties ..	1851	Fire, Life, Hall, Anns.	Town Hall, Morley ..	..	..	..
	London ..	..	..	{ Winchester House, 59, Old Broad Street, E.C.	..	..	..
	Morley Mutual ..	1872	Fire ..	39, King Street, E.C. ..	..	1	45 W.	
	Mortgage Ins. Corp.	1886	Mortgages & Debent.	Brown Street, Manchester	..	Alt.	Tu. & W.	
	Mutual ..	1834	Life ..	10, King William St., E.C.	..	..	..
	Mutual ..	1870	Fire ..	32A, Brown St., Manchester	..	..	..
	London ..	..	..	10, King William St., E.C.	..	2nd	W.	
	Mutual Accident	1881	Employers' Liability & Genl. Accident & Guar.	..	..	..	..
	London ..	..	..	..	..	..	..

See Adver- tisement page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
1	+Mutual Prov. Alliance 1847 Mutual Life, New York 1843 Mutual Reserve Fund, } 1881 New York Liverpool	Life, Sick, End. & Anns. Life, Annuities Assessment Insurance	2, Albion Place, Blackfriars 17 & 18, Cornhill, E.C. { 90, Queen Street, Cheap- side, E.C. North John Street ..	3' o W.	G. F. Hardy, F.I.A., <i>Act.</i> ; G. W. Hardwidge, <i>Sec.</i> Donald C. Haldeman, <i>London General Manager.</i> W. H. Hayward, <i>General Manager.</i> D. M. Caldwell, <i>Manager.</i>
	National (of Ireland) 1822 London	Fire, Life, Annuities..	3, College Green, Dublin. 33, Nicholas Lane ..	12' 30 Fr.	Harold Engelbach, <i>Actuary and Secretary.</i> Charles Smith, <i>Resident Secretary.</i>
	National Benefit, } 1881 New York	Assessment Insurance	11, Pancras Lane, Cheapside Manchester .. ..	.. .. 2' 30 lat Tu. in m.	W. Gunn, <i>London Manager.</i>
190	National Boiler Ins. 1864 National Fire .. 1876	Steam Boiler, &c. .. Fire	72, King William St., E.C. 67, George St., Edinburgh.	11' 30 W. 2' o Tu.	H. Hiller, <i>Ch. Eng. & Man.</i> ; J. Thistlethwaite, <i>Sec.</i> [Business transferred to <i>Royal Fire and Life.</i>] George Todd Chiene, C.A., <i>Manager.</i>
166	National Guarantee 1863 National Guardian 1854 National Life (M).. 1830	Fidelity Guarantee .. Life, Loans Life, Endowments ..	484, Oxford Street, W.C. 2, King William St., E.C.	11' 30 Tu. 1' 30 W.	Thomas J. Bourne, <i>Secretary.</i> A. W. Sunderland, M.A., <i>Act.</i> ; Henry J. Puckle, <i>Man. & Sec.</i> ; L. C. Raworth, <i>Supt. of Agents.</i>
180	National Provident(M) 1835 National Provin., Lim. 1854	Life, Annuities .. Plate Glass	48, Gracechurch St., E.C. 66, Ludgate Hill.. ..	2' o Tu., F. 1' o Tu.	Arthur Smither, <i>Actuary and Secretary.</i> John H. Brown, <i>Secretary.</i>
167	Newcastle-on-Tyne } 1878 Boiler	Steam Boiler, &c. .. Life, Annuities ..	Newcastle-on-Tyne .. 76 and 77, Cheapside, E.C.	{ 3' o 1st M. } in mo.	W. B. Campbell, <i>Engr.</i> ; W. B. Jackson, <i>Sec.</i> J. Fisher Smith, <i>General Manager.</i>
168	New York 1845 N. Brit. & } Fire .. 1809 Mercantile } Life & Ann. 1823 Edinburgh	{ Fire, Life, Annuities.	64, Princes Street 61, Threadneedle St., E.C.	3' o Th. 3' o Tu. & W.	A. Gillies Smith, F.R.S.E., <i>Fire and Life Man.</i> ; Philip R. D. MacLagan, <i>Secretary.</i> G. H. Burnett, <i>Fire Man.</i> ; H. Cockburn, <i>Life Man.</i> and <i>Actuary</i> ; F. W. Lance, <i>Secretary.</i>
181	Northern 1836 London and Aberdeen	Life, Fire, Annuities	1, Moorgate Street, E.C. 1, Union Terrace.. ..	1' o Th. 3' o M.	Jas. Valentine, <i>Gen. Man.</i> ; Thos. H. Cooke, <i>Act.</i> ; James Robb, <i>Fire Man.</i> ; H. E. Wilson, <i>Sec.</i> Thomas Kyd, <i>Res. Manager</i> ; F. Laing, <i>Secretary.</i>
	Northern 1858	Plate and other Glass	W. Clayton St., Newcastle- on-Tyne.	.. ..	William Hood, <i>Manager.</i>
	Northern Accident 1882	Accid., Emps. Liability and Plate Glass	19, W. Nile St., Glasgow 17, Colman Street, E.C.	1' 30 Fri.	A. C. Macintyre, <i>Gen. Man.</i> ; R. W. Thompson, <i>Sec.</i> A. Lees Waugh, <i>Resident Secretary.</i>

See Adver- tisement page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
171	Prudential 1848	Life, Anns., Industrial	Holborn Bars, E.C. ..	1 ^o Th.	T. C. Dewey, <i>Man. Industrial Br.</i> ; W. Hughes, <i>Man. Ordinary Br.</i> ; W. J. Lancaster, <i>Sec.</i>
182	Queen 1857 <i>London</i> Railway Passengers <i>West End</i> 1849 Refuge 1864 <i>London</i> Reliance 1840 Reliance Marine .. 1881 <i>London</i> Rock 1806 Royal 1845 <i>London</i> Royal Exchange Assur. 1720 +Royal Liver .. 1850 <i>London</i> +Royal Lond. Friendly 1861	Life, Fire, Annuities Railw ^y & other Accidents. Industrial Life Life, Annuities Marine Life Life, Fire, Annuities Life, Fire, Mar., Anns. Industrial Life Industrial Life	Queen Ins. Bldgs., Liverpool 60, Gracechurch St., E.C. 64, Cornhill, E.C. .. 8, Gd. Hotel Bldgs, Char. Cr. 89, Corporation St., Manch. 29, New Bridge Street, E.C. 71, King William Street .. Exchange Bldgs. East, Lvrpl. 1, Royal Exch. Bldgs., E.C. 15, New Bridge Street, E.C. Royal Ins. Bldgs., Liverpool 27 & 28, Lombard St., E.C. Royal Exch. & 29, Pall Mall Prescot St., Liverpool .. 181, Queen Victoria Street, Blackfriars Bridge. 108, Paul Street, Finsbury Square, E.C.	3 ^o alt. W. 1 ^o Th. 12 ³⁰ Tu. 2 ^o Th. 12 ^o Th. 11 ^o Daily. 3 ^o W. F. 12 ³⁰ Daily 10 ^o Daily Daily	J. K. Rumford, <i>General Manager</i> . T. J. Davidson, <i>Resident Secretary</i> . William J. Vian, <i>Secretary</i> . Thos. J. C. L. Boardman, <i>Act.</i> ; Wm. Proctor, <i>Man</i> . Robert Moss, <i>Sec.</i> E. C. Griffith, <i>Secretary</i> . C. B. Vallance, <i>Undr.</i> ; T. W. Dixon, <i>Secretary</i> . R. Lawton Tate, <i>Underwriter</i> . G. S. Crisford, <i>Actuary and Secretary</i> . John H. McLaren, <i>Man.</i> ; Digby Johnson, <i>Sub. Mn</i> . John H. Croft, <i>Resident Secretary</i> . G. H. Ryan, <i>Actuary</i> ; E. R. Handcock, <i>Sec.</i> F. H. Taunton, <i>Secretary</i> . W. Goldsmith, <i>London Manager</i> . F. G. P. Neison, <i>Act.</i> ; W. H. Hambridge, <i>Sec.</i>
183	Salop 1780 Sceptre 1864 Scottish Accident .. 1877 <i>London</i> Scottish Amicable (M) 1826 <i>London</i> Scottish Boiler .. 1881 <i>Manchester</i> Scottish Economic 1885 <i>London</i> Scot. Employers' Liab. 1881	Fire Life Accident Life, Annuities Steam Boilers, &c. Life, Anns. & Accident { Accid., Emp. Liab., and } { Fd. Guar. }	11, The Square, Shrewsbury 40, Finsbury Pavement 115, George St., Edinburgh 27, Nicholas Lane, E.C. St Vincent Place, Glasgow 1, Threadneedle St., E.C. 141, Buchanan St., Glasgow 58, Fountain Street 2, York Bldgs., Edinburgh 34, King Street, Cheapside Market Street, Aberdeen	.. .. 4 ^o Th. 12 ³⁰ Th. 1 ³⁰ M. 2 ^o oznd W. 2.30 1st Fri. 3 ^o Tu.	H. J. Salisbury, <i>Secretary</i> . Jno. Geo. Phillips, <i>Secretary</i> . Martin L. Martin, <i>Man. & Sec.</i> ; J. Meikle, <i>Con. Act</i> . Thomas Marr, <i>Manager</i> ; William G. Spens. Y. R. Eccles, <i>Resident Secretary</i> . R. D. Munro, <i>Engr.</i> ; J. D. Young, <i>Manager</i> . Andrew Scott, C.A., <i>Secretary</i> . E. T. Clifford, <i>Resident Secretary</i> . James Davidson, <i>Manager</i> .

190	Scottish Equitable (M) 1831 <i>London</i>	Life	26, St. Andrew Sq., Edin. 69, King William St., E.C.	3' o Th.	T. B. Sprague, M.A., <i>Man. & Act.</i> ; W. Finlay, <i>Sec.</i> W. T. Gray, <i>Resident Secretary.</i>
	Scottish Imperial .. 1865 <i>London</i>	Life	183, West George St., Glasg. 4, King William Street, E.C.	1'30 Th.	T. Wilkinson Watson, <i>Manager.</i> William Oates, <i>Manager and Secretary.</i>
	+Scottish Legal .. 1852	Industrial Life	86, Wilson Street, Glasgow	.. ..	David Fortune, <i>President</i> ; Wm. W. Bain, <i>Sec.</i>
	Scottish Life .. 1881 <i>London</i>	Life, Accident, Annuity	77, George St., Edinburgh 20, King William St., E.C.	2'30 W.	David Paulin, <i>Man.</i> ; Jas. Sorley, F.I.A., <i>Act. & Sec.</i> G. Struthers, <i>Resident Secretary.</i>
184	Scottish Metropolitan 1876 <i>London</i>	Life, Annuities	25, St. Andrew Sq., Edinb. 79, Cornhill, E.C.	3'30 Tu.	W. G. Bloxson, <i>Man.</i> ; W. R. Macdonald, F.F.A. Davidson Walker, <i>Resident Secretary.</i>
	Scottish Plate Glass 1870	Plate Glass ..	93, George St., Edinburgh	2nd Tu. Mo.	W. J. Walker, <i>Manager and Secretary.</i>
	<i>London</i>	.. ..	27, King William St., E.C.	.. ..	C. G. Ferguson, <i>Resident Secretary.</i>
173	Scottish Provident (M) 1837 <i>London</i>	Life, Annuities	6, St. Andrew Sq., Edin.	3' o Tu.	{ James Watson, <i>Man.</i> ; James Meikle, <i>Actuary</i> ; J. S. Morton, J. G. Watson, <i>Joint Secs.</i>
	Scottish Provincial .. 1825 <i>London</i>	Life, Fire, Annuities	17, King William St., E.C. 93, Union Street, Aberdeen 64, Cannon Street, E.C.	2'30 Th. 11' o Tu.	John Muir Leitch, <i>Resident Secretary.</i> C. Gordon, F.F.A., F.I.A., <i>Act.</i> ; T. Y. Wardrop, <i>Man.</i> David G. Simpson, <i>London Manager.</i>
	Scottish Temperance 1883	Life, Accident	81, Renfield St., Glasgow	I. o F.	C. Prentice, F.R.S.E., <i>Consulting Actuary</i> ; A. K. Rodger, F.S.S., <i>Secretary.</i>
	<i>London</i>	.. ..	3, King St., Cheapside ..	.. ..	W. Cowley, <i>Resident Secretary.</i>
	Scottish Union and { 1824 National	Life, Fire, Annuities ..	{ 35, St. Andrew Square, } Edinburgh	2' o F.	{ J. M. McCandlish, <i>Gen. Manager & Actuary</i> ; J. K. Macdonald, <i>Secretary.</i>
174	Sc. Widows' Fund (M) 1815 <i>London</i>	Life, Annuities	3, King William St., E.C.	12'30 W.	W. Porteous, <i>Res. Sec.</i> ; W. G. Glennie, <i>Asst. Sec.</i>
	Sea 1876	Marine	9, St. Andrew Sq., Edin.	3' o Tu.	A. H. Turnbull, <i>Man. & Act.</i> ; J. J. P. Anderson, <i>Sec.</i> Archibald Day, <i>Resident Secretary.</i>
	Shropshire & N. Wales 1837 <i>Liverpool</i>	Fire	28, Cornhill, E.C. ..	Wed.	H. Wallace, <i>Undr.</i> ; William Bates, <i>Secretary.</i>
	Sickness & Accident 1885 <i>London</i>	Sick., Accid. & Fid. Guar. Employers' Liability	Exchange Bldgs, Liverpool The Square, Shrewsbury 16, Hackins Hey.	12' o 1st M.	Griffith Davies, <i>Managing Director.</i> James Girvin, <i>District Manager.</i>
	South British and { 1873 National	{ Fire & Marine <i>Marine Dept.</i>	1, St. Andrew Sq., Edin. 1, Arthur Street West, King William Street.	4' o alt. Th.	James B. Black, <i>Manager and Secretary.</i>
	Sovereign 1845	Life, Annuities	12 & 13, Nicholas Lane, E.C. Jerusalem Chs., Cowper's Ct.	Wednesday	L. Beecher Cowin, <i>Manager.</i> S. Merriman, <i>Minager.</i>
184	Standard 1825 <i>London</i>	Life, Annuities	110, Cannon Street, E.C.	2' o Th.	George J. Kow, <i>Secretary.</i>
	(<i>West End</i>) .. ..	.. ..	3 & 5, George Street, Edinr.	3' o Tu.	Spencer C. Thomson, B.A., <i>Actuary & Manager</i> ; J. H. W. Rolland, <i>Home Secretary</i> ; D. Clunie Gregor, <i>Colonial Secretary.</i>
	Star 1843	Life, Annuities	83, King William St., E.C. 3, Pall Mall East, S.W. ..	1' o Th.	William Bentham, J. P., <i>General Secretary.</i> John O'Hagan.
185		.. ..	32, Moorgate Street, E.C.	11'15 W.	W. W. Baynes, F.I.A., <i>Secretary.</i>

See Adver- tise- ment page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
Cover	Law Life .. 1823	Life	187, Fleet Street, E.C. ..	2' 0 W.	Griffith Davies, <i>Act.</i> ; Alf. B. Adlard, <i>Assist. Act.</i>
	Law Property .. 1850	Life, Titles	210, Strand, W.C. ..	.. ..	H. C. Wilson, <i>Secretary.</i>
	Law Union .. 1854	Life, Fire, Annuities ..	126, Chancery Lane ..	2'30 W.	Frank McGedy, F.I.A., <i>Actuary and Secretary.</i>
	Leeds & North of Eng. 1887	Boiler & Accident ..	9, South Parade, Leeds..	11.30 Tu.	G. H. Forster, <i>Managing Director.</i>
	Legal and General.. 1836	Life	10, Fleet Street, E.C. ..	12'30 F.	E. A. Colquhoun, <i>Manager and Secretary.</i>
	Life Asso. of Scotland 1838	Life, Annuities ..	82, Princes St., Edinburgh	2'30 Tu.	John Turnbull Smith, C.A., F.F.A., <i>Manager</i> ; John Sharp, J. C. Wardrop, <i>Joint Secretaries.</i>
	<i>London</i> .. ..	.. ..	5, Lombard Street, E.C.	12' 0 M.	E. H. Holt, <i>General Secretary.</i>
	Lion 1879	Fire	84, Queen St., Cheapside	12'30 W.	Thos. B. Bell, <i>General Manager and Secretary.</i>
	L'pool. & Lond. & Globe 1836	Life, Fire, Annuities ..	1, Dale Street, Liverpool	11' 0 Tu.	J. M. Dove, <i>Gen. Man. & Sec.</i> ; A. Duncan, <i>Sub-Man.</i> ; T. S. Marks, <i>Fire Superintendent.</i>
	<i>London</i> .. ..	.. ..	1, Cornhill, E.C. ..	2' 0 F.	Augustus Hendriks, F.I.A., <i>Actuary & Res. Sec.</i>
178	(<i>West End</i>) ..	.. ..	56, Charing Cross, S.W.	.. ..	John Pinker, <i>Man. Dir.</i> ; W. Westbrook, <i>Sec.</i>
	L'pool, Manchester & Birmingham } 1868	Industrial Life ..	{ 22, Thomas's Buildings } Victoria St., L'pool	Daily.	John G. Clensy, <i>Secretary.</i>
	+Liverpl. Victoria Legal 1843	Life	{ 12, St. Andrew's Street, } Holborn Circus	4' 0 alt. Tu.	Walter Wieland, <i>Secretary.</i>
	London Amicable.. 1887	Life and Accident ..	3, Regent St., St. James', S.W.	12'0 Tu.	William Jopson, <i>Secretary.</i>
	London and County 1881	Fire and Guarantee ..	{ 15, George St., Mansion } House, E.C.	1'0 Mo. Tu.	Henry Hare, <i>Secretary.</i>
	London and County 1873	Plate Glass	62 & 64, Ludgate Hill ..	2' 0 Th.	F. B. Williams, <i>Secretary.</i>
	London and General 1873	Plate and other Glass ..	46, Leicester Square ..	2' 0 Tu.	W. P. Clirehugh, <i>Man. & Act.</i> ; G. W. Mannering, <i>Assist. Sec.</i> ; W. R. Hopkins, <i>Assist. Act.</i>
	London & Lancashire 1862	Life	66, Cornhill, E.C. ..	2'30 M.	C. G. Fothergill, <i>Man. & Sec.</i> ; J. B. Moffat, <i>Sub. Mn.</i>
	London & Lancashire 1862	Fire	11, Dale Street, Liverpool	.. ..	W. P. Reynolds, <i>London Secretary.</i>
	<i>London</i> .. ..	.. ..	74, King William Street	2' 0 Wed.	W. S. B. Woolhouse, <i>Actuary</i> ; R. Grayling and W. Woodward, <i>Managing Directors.</i>
179	London & Man. Indus. 1869	Indust. Life, Med. Aid ..	42 to 47, Southwk. Exch., S.E.	Wed.	H. Williams, <i>Gen. Mn. & Sec.</i> ; F. A. Prout, <i>For. Sec.</i> ;
189	Lond. & Prov. Fire 1881	Fire	Abchurch Lane, E.C. ..	12' 0 Tu.	W. E. Blake, <i>Home Supt.</i> ; A. Akers, <i>Assist. Sec.</i>
	London & Provincial } 1873	Horses, Vehicles, &c. ..	17, Qn. Victoria St., E.C.	2' 0 Th.	I. F. de Rougemont, <i>Undr.</i> ; J. Daniell, <i>Sec.</i>
	London & Provincial } 1860	Marine	2, Royal Exchange Bldgs.		
	Marine, Limited				

164	Corporation ..	1720	Fire, Life, Marine ..	7, Royal Exchange	..	12 0 W.	J. S. Mackintosh, <i>Undr.</i> ; J. Clunes, <i>Man. Fire Dep.</i>
	London, Edinburgh & Glasgow, Ltd.	1881	{ Ordinary Life, Industrial Life, Accident ..	Insurance Buildings, Faringdon Street, E.C.	2 0 Tu.	{	Wilfred A. Bowser <i>Manager</i> ; C. Weeding Skinner, <i>Secretary</i> .
	Edinburgh ..	..	..	9, North St. David Street.	..	..
	Glasgow ..	..	..	156, St. Vincent Street.	..	..
	London Guar. & Acc.	1869	Guarantee, Accident & Employers' Liability	10, Moorgate Street, E.C.	11 30 Tu.	..	E. G. L. Anderson, <i>Secretary</i> .
	Dublin ..	..	..	39, Dame Street ..	..	..	Col. Hon. H. Rowley, <i>Resident Secretary</i> .
	Edinburgh ..	..	..	123, George Street ..	..	..	Francis A. Bringlee, <i>Resident Secretary</i> .
	Liverpool ..	..	..	19, Castle Street ..	..	..	H. C. Rawlins, <i>Resident Secretary</i> .
	London Life Asso. (M)	1806	Life ..	81, King William St., E.C.	12 0 F.	..	Edward Docker, M.A., F.I.A., <i>Act. & Sec.</i>
	Magdeburg ..	1844	Fire ..	10, Cornhill, E.C.	..	..	T. E. Wirgman, <i>Manager</i> .
179	Manchester ..	1824	Fire ..	King Street, Manchester	11 0 Th.	..	J. B. Northcott, <i>Secretary</i> .
	London ..	..	..	96, Cheapside ..	..	..	C. R. Pilcher, <i>Resident Secretary</i> .
	Manchester Steam U. Ass. ..	1854	Steam Boilers, &c. ..	Manchester ..	{ 30 lt. Tu. in month }	..	L. E. Fletcher, <i>Engr.</i> ; R. Tonge, <i>Sec.</i>
	Marine Limited ..	1836	Marine ..	20, Old Broad Street, E.C.	2 0 Th.	..	F. A. White, <i>Man.</i> ; Robt. B. Lemon, <i>Asst. Man.</i> ; Hy. G. R. Maughan, <i>Sec.</i>
	Marine and General Mutual ..	1852	Life, Anns. and Marine	14, Leadenhall Street, E.C.	2 45 W.	..	Stanley Day, <i>Act.</i> ; C. G. Laing, <i>Man. & Sec.</i>
	Maritime ..	1864	Marine ..	40, Brown's Bldgs., Liverpool	2 0 F.	..	John Hughes, <i>Undr.</i> ; R. S. Sandford, <i>Sec.</i>
	Mercantile Accident and Guarantee ..	1885	{ Accident, Fid., Guar. & Employers' Liability ..	54, St. Vincent Street, Glasgow	12 0 W.	{	W. G. Walton, <i>Act.</i> ; C. W. Milne, <i>Gen. Man. & Secretary</i> .
	London ..	..	..	{ 3, Abchurch Lane, King William Street, E.C. }	..	..	H. Gordon Scott, <i>London Secretary</i> .
	Merchants' Marine ..	1871	Marine ..	37, Cornhill ..	1 30 Tu.	..	Akroyd Hyslop, <i>Undr.</i> ; Alfred Dawson, <i>Sec.</i>
	Metropolitan (M) ..	1835	Life ..	3, Princes Street, Bank ..	1 0 W.	..	Arthur Pearson, <i>Act.</i> ; C. D. Higham, <i>Assist. Act.</i>
180	Methodist & General ..	1867	Industrial Life ..	119, Salisbury Sq., E.C.	..	..	Daniel Marshall, <i>Secretary</i> .
	Midland Counties ..	1851	Fire, Life, Hail, Anns. ..	Silver Street, Lincoln	2 0 alt. Tu.	..	Benjamin Vickers, <i>General Secretary</i> .
	London ..	..	..	Basinghall Street, E.C. ..	..	..	E. A. Walford, <i>London Manager</i> .
	Morley Mutual ..	1872	Fire ..	Town Hall, Morley ..	..	..	William Smith, <i>Secretary</i> .
	Mortgage Ins. Corp.	1886	Mortgages & Debent.	{ Winchester House, 50, Old Broad Street, E.C. }	..	..	J. C. Prinsep, <i>Sec.</i> ; T. Y. Strachan, <i>Gen. Man.</i>
	Mutual ..	1834	Life ..	39, King Street, E.C. ..	1 45 W.	..	H. W. Manly, F.I.A., <i>Act.</i> ; H. G. Rowsell, <i>Sec.</i>
	Mutual ..	1870	Fire ..	Brown Street, Manchester	Alt. Tu. & W.	..	J. N. Lane, <i>Manager and Secretary</i> .
	London ..	..	..	10, King William St., E.C.	..	..	Hubert White, <i>Secretary</i> .
	Mutual Accident ..	1881	Employers' Liability & Genl. Accident & Guar.	324, Brown St., Manchester	2nd W.	{	O. B. Jeens, <i>Manager and Secretary</i> .
	London ..	..	..	10, King William St., E.C.	..	..	Hubert White, <i>London Manager</i> .

Adver- tisement page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
1	† Mutual Prov. Alliance 1847 Mutual Life, New York 1843 Mutual Reserve Fund, } 1881 New York Liverpool	Life, Sick., End. & Anns. Life, Annuities Assessment Insurance	2, Albion Place, Blackfriars 17 & 18, Cornhill, E.C. { 90, Queen Street, Cheap- side, E.C. North John Street	3 o W.	G. F. Hardy, F.I.A., Act.; G. W. Hardwidge, Sec. Donald C. Haldeman, London General Manager. W. H. Hayward, General Manager. D. M. Caldwell, Manager.
	National (of Ireland) 1822 London	Fire, Life, Annuities..	3, College Green, Dublin. 33, Nicholas Lane ..	12 30 Fr.	Harold Engelbach, Actuary and Secretary. Charles Smith, Resident Secretary.
	National Benefit, } New York	Assessment Insurance	11, Pancras Lane, Cheapside Manchester .. ..	.. .. 2 30 last Tu. in m.	W. Gunn, London Manager.
190	National Boiler Ins. 1864 National Fire .. 1876	Steam Boiler, &c. .. Fire	72, King William St., E.C. 67, George St., Edinburgh.	11 30 W. 2 o Tu.	H. Hiller, Ch. Eng. & Man.; J. Thistlethwaite, Sec. [Business transferred to Royal Fire and Life.] George Todd Chiene, C.A., Manager.
166	National Guarantee 1863 National Guardian 1854 National Life (M).. 1830	Fidelity Guarantee .. Life, Loans Life, Endowments ..	484, Oxford Street, W.C. 2, King William St., E.C.	11 30 Tu. 1 30 W.	Thomas J. Bourne, Secretary. A. W. Sunderland, M.A., Act.; Henry J. Puckle, Man. & Sec.; L. C. Raworth, Supt. of Agents. Arthur Smither, Actuary and Secretary.
180	National Provident (M) 1835 National Provin., Lim. 1854 Newcastle-on-Tyne } 1878 Boiler	Life, Annuities Plate Glass Steam Boiler, &c. ..	48, Gracechurch St., E.C. 66, Ludgate Hill.. .. Newcastle-on-Tyne ..	2 o Tu., F. 1 o Tu. { 3 o 1st M. } in mo.	John H. Brown, Secretary. W. B. Campbell, Engr.; W. B. Jackson, Sec. J. Fisher Smith, General Manager.
167	New York 1845	Life, Annuities	76 and 77, Cheapside, E.C.	.. ..	A. Gillies Smith, F.R.S.E., Fire and Life Man.; Philip R. D. MacLagan, Secretary.
168	N. Brit. & Fire .. 1809 Mercantile (Life & Ann. 1823 Edinburgh	{ Fire, Life, Annuities.	64, Princes Street.. .. 61, Threadneedle St., E.C.	3 o Th. 3 o Tu. & W.	G. H. Burnett, Fire Man.; H. Cockburn, Life Man. and Actuary; F. W. Lance, Secretary.
181	Northern 1836 London and Aberdeen	Life, Fire, Annuities	1, Moorgate Street, E.C. 1, Union Terrace.. ..	1 o Th. 3 o M.	Jas. Valentine, Gen. Man.; Thos. H. Cooke, Act.; James Robb, Fire Man.; H. E. Wilson, Sec. Thomas Kyd, Res. Manager; F. Laing, Secretary.
	Northern 1858 Northern Accident 1882	Plate and other Glass Accid., Emps. Liability and Plate Glass	W. Clayton St., Newcastle- on-Tyne. 19, W. Nile St., Glasgow 18, Coleman Street, E.C.	.. .. 1 30 Fri.	William Hood, Manager. A. C. Macintyre, Gen. Man.; R. W. Thompson, Sec. A. Lees Waugh, Resident Secretary.

COMPANY	DATE	TYPE	LOCATION	MANAGER	OFFICE	AGENT
Edward S. Heap, Secretary.	1866	Life	2, Westminster Chambers	St. Giles Street, Norwich	St. Giles Street, Norwich	St. Giles Street, Norwich
Alfred Hardaker, Resident Secretary.	1866	Life	30, Moorgate Street, E.C.	Surrey Street, Norwich	50, Fleet Street, E.C.	18, Royal Exchange, E.C.
Chas. R. Gilman, Sec.; C. S. Gilman, Assist. Sec.	1866	Life	50, Fleet Street, E.C.	Surrey Street, Norwich	50, Fleet Street, E.C.	Thurland St., Nottingham
Alfred T. Cufley, London Manager.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Chas. E. Bignold, Sec.; C. A. Bignold, Asst. Sec.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
C. E. Noverre.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
A. H. Bignold, Branch Manager.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
J. J. W. Deuchar, F.I.A., F.F.A., Sec. & Act.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
G. H. Emmett, London Manager.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
W. Rickman, Manager.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Phillip Secretan, Undr.; Alfred Price, Sec.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
R. Dolphin Wood, Man. Dir.; R. J. Pavill, Sec.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
J. N. Lane, Manager and Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
B. H. O'Reilly, Man.; John Antonio, Sub. Man.; Samuel Hunter, Life Superintendent.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Robert Muir, Resident Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
P. J. Foley, M.P., Managing Director.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Robt. Charles Tucker, Actuary and Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
A. James George, Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
A. du Fresnoy; F. Matignon.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Rebours Guizelin, Resident Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
F. B. Macdonald } Joint Secretaries.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
W. C. Macdonald }	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
E. D. Rogers, Man. Dir.; E. Brooks, Sec.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
A. G. Mackenzie, F.I.A., F.F.A., Man. & Act.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Postmaster-General.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
S. A. Beaumont, Man. Dir.; Charles Stevens, Sec.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Herbert B. Brain, Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Herbert B. Brain, Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
T. E. Young, B.A., F.I.A., Com. Act.; J. E. Gwyer, Sec.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
J. Francis, Actuary and Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.
Edwin R. Speirs, Resident Secretary.	1866	Life	50, Fleet Street, E.C.	Thurland St., Nottingham	2 & 3, Old Broad St., E.C.	Mansion House Bldgs., E.C.

See Adver- tise- ment page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
171	Prudential .. 1848	Life, Anns., Industrial	Holborn Bars, E.C. ..	1 ^o Th.	T. C. Dewey, <i>Man. Industrial Br.</i> ; W. Hughes, <i>Man. Ordinary Br.</i> ; W. J. Lancaster, <i>Sec.</i>
182	Queen .. 1857 <i>London</i>	Life, Fire, Annuities	Queen Ins. Bldgs., Liverpool 60, Gracechurch St., E.C.	3 ^o alt. W. 1 ^o Th.	J. K. Rumford, <i>General Manager</i> . T. J. Davidson, <i>Resident Secretary</i> .
	Railway Passengers .. 1849 <i>West End</i>	Railw ^y & other Accidents.	64, Cornhill, E.C. ..	12 ³⁰ Tu.	William J. Vian, <i>Secretary</i> .
	Refuge .. 1864 <i>London</i>	Industrial Life	8, Gd. Hotel Bldgs, Char. Cr. 89, Corporation St., Manch. 29, New Bridge Street, E.C.	.. ..	Thos. J. C. L. Boardman, <i>Act.</i> ; Wm. Proctor, <i>Man.</i> Robert Moss, <i>Sec.</i>
	Reliance .. 1840	Life, Annuities	71, King William Street..	2 ^o Th.	E. C. Griffith, <i>Secretary</i> .
	Reliance Marine .. 1881 <i>London</i>	Marine	Exchange Bldgs East, Lvrpl. 1, Royal Exch. Bldgs., E.C.	.. ..	C. B. Vallance, <i>Undr.</i> ; T. W. Dixon, <i>Secretary</i> . R. Lawton Tate, <i>Underwriter</i> .
172	Rock .. 1806	Life ..	15, New Bridge Street, E.C.	12 ^o Th.	G. S. Crisford, <i>Actuary and Secretary</i> .
	Royal .. 1845 <i>London</i>	Life, Fire, Annuities	Royal Ins. Bldgs., Liverpool 27 & 28, Lombard St., E.C.	11 ^o Daily. 3 ^o W. F.	John H. McLaren, <i>Man.</i> ; Digby Johnson, <i>Sub. Mn.</i> John H. Croft, <i>Resident Secretary</i> .
183	Royal Exchange Assur. 1720	Life, Fire, Mar., Anns.	Royal Exch. & 29, Pall Mall	12 ³⁰ Daily	G. H. Ryan, <i>Actuary</i> ; E. R. Handcock, <i>Sec.</i>
	+Royal Liver .. 1850 <i>London</i>	Industrial Life	Prescot St., Liverpool .. 181, Queen Victoria Street, Blackfriars Bridge.	.. ..	F. H. Taunton, <i>Secretary</i> . W. Goldsmith, <i>London Manager</i> .
	+Royal Lond. Friendly 1861	Industrial Life	108, Paul Street, Finsbury Square, E.C.	10 ^o Daily	F. G. P. Neison, <i>Act.</i> ; W. H. Hambridge, <i>Sec.</i>
	Salop .. 1780	Fire ..	11, The Square, Shrewsbury	.. ..	H. J. Salisbury, <i>Secretary</i> .
	Sceptre .. 1864	Life ..	40, Finsbury Pavement	4 ^o Th.	Jno. Geo. Phillips, <i>Secretary</i> .
	Scottish Accident .. 1877 <i>London</i>	Accident	115, George St., Edinburgh 27, Nicholas Lane, E.C.	.. ..	Martin L. Martin, <i>Man. & Sec.</i> ; J. Meikle, <i>Con. Act.</i>
183	Scottish Amicable (M) 1826 <i>London</i>	Life, Annuities	St. Vincent Place, Glasgow 1, Threadneedle St., E.C.	12 ³⁰ Th. 1 ³⁰ M.	Thomas Marr, <i>Manager</i> ; William G. Spens. Y. R. Eccles, <i>Resident Secretary</i> .
	Scottish Boiler .. 1881 <i>Manchester</i>	Steam Boilers, &c.	141, Buchanan St., Glasgow 58, Fountain Street.	2 ^o 02nd W.	R. D. Munro, <i>Engr.</i> ; J. D. Young, <i>Manager</i> .
	Scottish Economic 1885 <i>London</i>	Life, Anns. & Accident	2, York Bldgs., Edinburgh 34, King Street, Cheapside	2.30 1st Fri.	Andrew Scott, C.A., <i>Secretary</i> . E. T. Clifford, <i>Resident Secretary</i> .
	Scot. Employers' Liab. 1881	{ Accid., Emp. Liab., and } Fid. Guar. ..	Market Street, Aberdeen	3 ^o Tu.	James Davidson, <i>Manager</i> .

190	Scottish Equitable (M) 1831 <i>London</i>	Life	26, St. Andrew Sq., Edin. 69, King William St., E.C.	3' o Th.	T. B. Sprague, M.A., <i>Man. & Act.</i> ; W. Finlay, <i>Sec.</i> W. T. Gray, <i>Resident Secretary.</i>
	Scottish Imperial .. 1865 <i>London</i>	Life	183, West George St., Glasg. 4, King William Street, E.C.	1'30 Th.	T. Wilkinson Watson, <i>Manager.</i> William Oates, <i>Manager and Secretary.</i>
	+Scottish Legal .. 1852	Industrial Life	86, Wilson Street, Glasgow	.. ..	David Fortune, <i>President</i> ; Wm. W. Bain, <i>Sec.</i>
	Scottish Life .. 1881 <i>London</i>	Life, Accident, Annuity	77, George St., Edinburgh 20, King William St., E.C.	2'30 W.	David Paulin, <i>Man.</i> ; Jas. Sorley, F.I.A., <i>Act. & Sec.</i> G. Struthers, <i>Resident Secretary.</i>
184	Scottish Metropolitan 1876 <i>London</i>	Life, Annuities	25, St. Andrew Sq., Edinb. 79, Cornhill, E.C.	3'30 Tu.	W. G. Bloxson, <i>Man.</i> ; W. R. Macdonald, F.F.A. Davidson Walker, <i>Resident Secretary.</i>
	Scottish Plate Glass 1870	Plate Glass ..	93, George St., Edinburgh	.. ..	W. J. Walker, <i>Manager and Secretary.</i>
	<i>London</i>	.. ..	27, King William St., E.C.	2nd Tu. Mo.	C. G. Fergusson, <i>Resident Secretary.</i> { James Watson, <i>Man.</i> ; James Meikle, <i>Actuary</i> ; J. S. Morton, J. G. Watson, <i>Joint Secs.</i> John Muir Leitch, <i>Resident Secretary.</i>
173	Scottish Provident (M) 1837 <i>London</i>	Life, Annuities	6, St. Andrew Sq., Edin.	3' o Tu.	C. Gordon, F.F.A., F.I.A., <i>Act.</i> ; T. Y. Wardrop, <i>Man.</i> David G. Simpson, <i>London Manager.</i>
	Scottish Provincial 1825 <i>London</i>	Life, Fire, Annuities	17, King William St., E.C. 93, Union Street, Aberdeen 64, Cannon Street, E.C.	2'30 Th.	C. Prentice, F.R.S.E., <i>Consulting Actuary</i> ; A. K. Rodger, F.S.S., <i>Secretary.</i>
	Scottish Temperance 1883	Life, Accident	81, Renfield St., Glasgow	1' o F.	W. Cowley, <i>Resident Secretary.</i>
	<i>London</i>	.. ..	3, King St., Cheapside ..	.. ..	{ J. M. McCandlish, <i>Gen. Manager & Actuary</i> ; J. K. Macdonald, <i>Secretary.</i>
174	Scottish Union and { 1824 National	Life, Fire, Annuities ..	{ 35, St. Andrew Square, } Edinburgh	2' o F.	W. Porteous, <i>Res. Sec.</i> ; W. G. Glennie, <i>Asst. Sec.</i>
	Sc. Widows' Fund (M) 1815 <i>London</i>	Life, Annuities	3, King William St., E.C.	12'30 W.	A. H. Turnbull, <i>Man. & Act.</i> ; J. J. P. Anderson, <i>Sec.</i> Archibald Day, <i>Resident Secretary.</i>
	Sea 1876	Marine	9, St. Andrew Sq., Edin. 28, Cornhill, E.C.	3' o Tu.	H. Wallace, <i>Undr.</i> ; William Bates, <i>Secretary.</i>
	Shropshire & N. Wales 1837 <i>Liverpool</i>	Fire	Exchange Bldgs., Liverpool The Square, Shrewsbury 16, Hackins Hey.	.. ..	Griffith Davies, <i>Managing Director.</i> James Girvin, <i>District Manager.</i>
	Sickness & Accident 1885 <i>London</i>	Sick, Accid. & Fid. Guar. Employers' Liability	1, St. Andrew Sq., Edin. 1, Arthur Street West, King William Street. 12 & 13, Nicholas Lane, E.C. Jerusalem Chs., Cowper's Ct. 110, Cannon Street, E.C.	12' o 1st M.	James B. Black, <i>Manager and Secretary.</i>
	South British and { 1873 National	{ Fire & Marine <i>Marine Dept.</i>	3 & 5, George Street, Edinr.	4' o alt. Th.	L. Beecher Cowin, <i>Manager.</i> S. Merriman, <i>Manager.</i>
184	Sovereign 1845	Life, Annuities	83, King William St., E.C. 3, Pall Mall East, S.W. ..	2' o Th.	George J. Row, <i>Secretary.</i> Spencer C. Thomson, B.A., <i>Actuary & Manager</i> ; J. H. W. Rolland, <i>Hon. Sec.</i> ; D. Clunie Gregor, <i>Colonial Secretary.</i>
	Standard 1825	Life, Annuities	32, Moorgate Street, E.C.	1' o Th.	William Bentham, J.P., <i>General Secretary.</i> John O'Hagan.
	<i>London</i>	.. ..	.. ..	.. ..	W. W. Baynes, F.I.A., <i>Secretary.</i>
185	Star 1843	Life, Annuities	.. ..	11'15 W.	.. ..

See Adver- tise- ment page.	TITLE AND DATE.	Business.	Chief Office, and Principal Branch or Branches.	Board Days.	Principal and Other Officers.
185	Sun 1710	Fire ..	{ Threadneedle St., E.C., } { 60, Charing Cross, and } { Vere Street, Oxford St. }	.. ..	E. H. Mannering, <i>Secretary</i> .
	Sun 1810	Life ..	Threadneedle St., E.C. ..	1 ^o o Tu. F.	John G. Priestley, <i>Secretary</i> , } <i>Joint Actuaries</i> . Harris C. L. Saunders, }
	(West End)	Fire, Life	60, Charing Cross, S.W.	.. ..
	Thames and Mersey 1860	Marine ..	L'pool & Lond. Chs., L'pool.	Wed.	S. Cross, <i>Underwriter</i> ; J. Kidman, <i>Secretary</i> .
	London .. ..	.. ..	1, Royal Exchange Bldgs.	Th.	H. Finch, <i>Underwriter</i> ; H. Buckland, <i>Secretary</i> .
	Manchester .. ..	.. ..	2, Bank St., St. Ann's Sq.	Tu.	R. P. Blakeley, <i>Undr.</i> ; J. H. Thompson, <i>Secretary</i> .
	Ulster Plate Glass 1877	Plate Glass ..	59, Royal Avenue, Belfast	Alt. M.	Arthur Lucas, F.C.A., <i>Manager</i> .
	Union { 1714	Fire, Life ..	{ 81, Cornhill, E.C., and }	12 ^o o Fri.	{ Wm. B. Lewis, <i>Man. Dir.</i> ; William Wallis, <i>Act.</i> ; Chas. Darrell, <i>Sec.</i> ; Wm. G. Wilkins, <i>Fire Man.</i>
	Union (Canton), Ltd. 1813	Marine ..	70, Baker Street	Tuesday.	M. P. Jukes, <i>London Agent</i> .
	United Kent .. 1824	Life, Annuities ..	9, Royal Exchange, E.C.	Mo. last W.	Walter L. Seyfang, <i>Secretary & Gen. Manager</i> .
	London .. ..	.. ..	Maidstone .. ..	.. ..	Edgar Rice, <i>London Manager</i> .
	Manchester .. ..	.. ..	124, Cannon Street, E.C.	.. ..	C. Wallis, <i>Resident Manager</i> .
	United Kingdom Assn. 1866	Industrial Life ..	1, Cooper Street ..	6 ^o o M.	Hugh Hyslop, <i>Secretary</i> .
	Corporation	Life, Annuities ..	10, Finsbury Square, E.C.	{ 2 ³⁰ Tu.	Thos. Cash, Johnson Brooks, <i>Joint Secretaries</i> ; R. P. Hardy, <i>Act.</i> ; R. M. Moore, <i>Assist. Act.</i>
	United Kingdom 1840	Life, Annuities ..	1, Adelaide Pl., Lon. Brid.	{ 1 ^o o F.	J. N. Lane, <i>Manager and Secretary</i> .
	United Fire Re- 1877	Fire Re-Insurance ..	32A, Brown St., Manchester	Monthly	Frederick Hendriks, <i>Actuary and Secretary</i> .
	Insurance, Ltd. .. 1834	Life ..	1, King William St., E.C.	1 ^o o Th.	T. H. Wells, <i>Underwriter</i> ; Alfred Tozer, <i>Sec.</i>
	Universal 1859	Marine ..	31, Cornhill, E.C. ..	2 ^o o Th.	Charles McCabe, <i>Secretary</i> ; H. W. Andras,
	University 1825	Life ..	25, Pall Mall, S.W. ..	4 ^o 5 W.	F.I.A., F.S.S., <i>Assistant Secretary</i> .
186	Victoria Mutual .. 1860	Life, Endowments ..	Finsbury Sq. Bldgs., E.C.	4 ^o o F.	W. S. B. Woolhouse, <i>Consulting Actuary</i> ; Arthur J. Cook, A.I.A., F.S.S. <i>Secretary</i> .
	Wesleyan & General 1841	Life, Sickness ..	Moor Street, Birmingham	4 ^o o W.	R. Aldington Hunt, <i>General Manager</i> .
	London .. ..	.. ..	2, Finsbury Square.	Fortnightly	H. Plummer, <i>Secretary</i> .
	Wesleyan Meth. Trust 1872	Wesleyan Trust Prpty.	38, Fountain St., Manchester	11 ^o o M.	William J. White, <i>Secretary</i> .
	Western Counties & 1861	Life ..	20, Princess Sq., Plymouth	1 ^o o Th.	Chas. R. Browne, <i>Secretary</i> .
	London Mutual .. 1717	Fire ..	27, King St., Covent Gardn.	2 ^o o Tu.	Edw. Cutbush, <i>Actuary</i> ; Ernest Woods, <i>Assist. Act.</i>
	Westminster .. 1836	Life, Annuities ..	28, King St., Covent Gardn.		
	Westminster & General 1836	Life, Annuities ..	30, Finsbury Pavement.		
	City Branch .. ..	.. ..		

190	West of England .. 1807 <i>London</i>	Life, Fire	Exeter (Chief Office) .. 20, New Bridge Street ..	12' o W.	Edward H. Smithett, <i>Secretary and Manager.</i> G. W. Cooke, <i>London Manager.</i> G. MacGregor, <i>Secretary.</i> Alfred T. Bowser, <i>Manager.</i>
187	West of Scotland .. 1886 Whittington .. 1855 Yorkshire .. 1824 <i>London</i> Yorkshire Boiler .. 1873 Yorkshire Provident 1870	Fire Life, Annuities .. Life, Fire, Annuities .. St. Boilers, Engines, .. Inspection & Ins. .. Ordinary & Indust. Life	28, Renfield St., Glasgow .. 58, Moorgate Street, E.C. St. Helen's Square, York .. 82, Old Broad Street, E.C. Sunbridge Chrs., Bradford, & 70, Chancery Lane, Lon., W.C. Oxford Place, Leeds ..	2' o alt. Fri. 2'45 Th. 12' o W. 3'15 1st M. 6' o M.	J. A. Cunningham, <i>Sec. & Gen. Manager.</i> J. M. C. Johnston, <i>Resident Secretary.</i> John Waugh, <i>Eng. & Man.</i> ; George Hoyle, <i>Sec.</i>
177	Equitable Reversionary 1835 General Reversionary 1836 Governors .. 1843 Law Reversy. Int. Ld. 1853 Liverpool Reversy. } 1878 Interest, Limited } London Annuity .. 1765 National Debt Office 1786 National Reversionary 1837 Reversionary Interest 1823 Western Annuity .. 1831	ANNUITY Reversions, Life Ints., &c. Do. .. Government Annuities Reversions, Anns., &c. Reversions, Anns., &c. Members' Widows .. Government Annuities Reversions Reversions, Life Ints., &c. Annuities	AND REVERSIONARY 10, Lancaster Place, Strand .. 5, Whitehall, S. W. .. 32, Sackville St., Piccadilly .. 24, Lincoln's Inn Fields .. 40, Castle St., Liverpool .. Serjeants' Inn, Fleet St. .. 19, Old Jewry, E. C. .. 63, Old Broad St., E. C. .. 17, King's Arms Yard, E. C. 14, Bedford Circus, Exeter	SOCIETIES. 3'30 W. 12' o F. 4'30 2nd W. 4' o W. 3' o W. 6' o W. 10 to 4 3' o W. 12' o Th. 12' o F.	Fred. Hendriks, <i>Act.</i> ; F. S. & C. H. Clayton, <i>Secs.</i> D. A. Bumsted, <i>Act.</i> ; G. F. Hardy, <i>Assist. Sec.</i> C. W. Klugh, <i>Secretary.</i> William King, <i>Actuary</i> ; C. B. Clabon, <i>Secretary.</i> { James P. Bourne, A.I.A., <i>Actuary.</i> { Cochran & Walker, <i>Secretaries.</i> Rev. R. Shepherd, M.A., <i>Secretary.</i> { Sir C. Rivers Wilson, K.C.M.G., C.B., <i>Compt. Gen.</i> { A. J. Finlaison, C.B., <i>Actuary.</i> Robert C. Tucker, <i>Actuary</i> ; G. A. Rendall, <i>Sec.</i> Hon. George Pepys, <i>Secretary.</i> A. J. Finlaison, <i>Act.</i> ; Thos. S. Mortimer, <i>Sec.</i>
	Bankers' Guarantee { 1865 & Trust Fund .. British Mutual Bank- ing Co., Lim. .. } 1856 Col. & For. Banks } Guar. Fund .. } 1866 Lond. & Genl. Invest. 1870 Perpetual Investment 1851 Rent & Gen. Collect. } & Estate Man. Socy. } 1850	MISCELLANEOUS SOCIETIES. Fidelity Trust .. Banking Fidelity Trust .. Loans and Advances Investments, Loans .. Rents Collected, &c.	86, King William St., E. C. Ludgate Circus 86, King William St., E. C. 2, Ludgate Hill, E. C. .. 16, New Bridge St., Blackfrs. 37, Norfolk St., Strand, W. C.	2'30 1&3 F. 3' o Th. 3' o 2nd W. 3'30 F. 12'30 W.	John A. Allan, <i>Secretary.</i> Edward Leonard, <i>Manager.</i> John A. Allan, <i>Secretary.</i> F. B. Williams, <i>Secretary.</i> John E. Tresidder, <i>Secretary.</i> Richard Stone, <i>Man. Dir.</i> ; Henry Scruton, <i>Sec.</i>

TELEGRAPHIC ADDRESSES.

Alliance Life ..	SOCIETATE, London.	London & Lancashire Fire..	POLICY, L'pool, Lond., & Brs.
Anchor, Moscow ..	GNUTRAH, London.	London & Lancashire Life..	CLIREHUGH, London.
Atlas ..	ATLAS, London.	London & Provincial Fire ..	VICPRALION, London.
" ..	ATLAS ASSURANCE, Manches.	London & Provincial Marine	DANIELL, London.
Azienda of Vienna ..	GNUTRAH, London.	London, Edin. & Glasgow ..	PREMIUM, London.
Blue Ribbon ..	GREENING, Birmingham.	London Guaran. & Accident	GUARANTEE, London.
Boiler and Steam Power	BOILER, Manchester.	" ..	ROWLEY, Dublin.
Bradford Plate Glass	DARLEY STREET, Bradford.	" ..	BRINGLOW, Edinburgh.
British & Foreign Marine	ELYSIUM, Liverpool.	Magdeburg ..	WIRGMAN, London.
" ..	FIDUCIA, London.	Manchester Fire ..	NORTHCOTT, Manchester.
British & Irish Plate Glass..	HENRY RISELY, Bristol.	Manchester St. Users' Ass..	STEAM USERS, Manchester.
British Empire Mutual	BEMLAC, London.	Marine & General Mutual ..	REVENUE, London.
British Marine Mutual	MUTUAL.	Marine, Limited ..	CAMINIUS.
British Workman's ..	ONWARD, Birmingham.	Maritime ..	MARITIME, Liverpool.
Builders' Accident ..	Telephone No. 2670.	Mercantile Accid. & Guaran.	MERCANTILE, Glasgow.
Caledonian Fire and Life ..	CALEDONIAN, Edinburgh and London.	" ..	ASSURE, London.
City of Glasgow ..	ELDETON, Glasgow.	Merchants' Marine ..	NOSBOR.
City of London Fire ..	COLPIC, London.	Mutual Fire ..	MUTUAL, Manch., Glasg., &c.
Clerical, Medical & General	CLERICAL, London.	" ..	MUTUAL FIRE, London.
Colonial Mutual ..	TUMLOC, London.	National Boiler Insurance ..	NATIONAL, Manchester.
Commercial Plate Glass	BAIN, Sunderland.	National Guarantee ..	CHIENE, Edinburgh.
County Fire ..	COUNTY FIRE, London.	National Life ..	UNDOUBTED, London.
County Hailstorm ..	COUNTY HAIL, Hertford.	New York Life ..	NYLIC, London.
Crown Accident ..	CROWN, Bristol.	Northern ..	NORTHERN, London. At the
Crown Life ..	CROWN ASSURANCE, London.	" ..	Branches, NORTHERN, with
" ..	(Telephone 2774.)	" ..	the name of the town after it
Eagle ..	EAGLE INSURANCE, London.	Northern Accident ..	ACCIDENT, Glasgow & Bristol.
Economic Fire ..	NOMIQUE.	" ..	NORTHERN ACCIDENT, Lond.
Economic Life ..	ECONOMIC LIFE, London.	Norwich & London ..	GILMAN, Norwich.
Edinburgh & Emp. Liab.	EMPLOYERS', Edinburgh.	Norwich Union Fire ..	NORWICH UNION, Norwich.
" ..	EUPHONIUS, London.	" ..	NORWICH FIRE, London.
Edinburgh Life, Head Office	EDINBURGH.	Norwich Union Life ..	LIFE, NORWICH, London.
" ..	INDISPUTABLE.	Nottinghamshire & Midland	RICKMAN, Nottingham.
" ..	Birmingham SECURITY	Ocean Marine ..	PROPERTY.
Emp. Liab. Assur. Corp. Ltd.	Chief Office, ELLA.	Ocean Railway ..	OCEAN, London.
Engine, Boiler & Emp. Liab.	LONGRIDGE, Manchester.	Pearl ..	MERCEDES.
English & Scottish Law	ENGLISH SCOTTISH, London.	Perpetual Investment ..	TRESIDDER, London.
Equitable Fire ..	EQUITABLE, at Manchester, London, and Branches.	Provident Life ..	PROVIDENT LIFE, London.
Fire Insurance Association..	FIRELET.	Provident Clerks' ..	PERPEND, London.
(Branches) ASSOCIATION.		Refuge ..	REFUGE, Manchester.
Friends' Provident ..	FRIENDS' PROVIDENT, B'dford.	Reliance ..	RELMUTU, London.
General Accident ..	ACCIDENT, Perth.	Royal Fire and Life ..	ROYAL, Liverpool.
" ..	APPLICABLE, London.	Royal Liver ..	ROYAL LIVER.
General Fire & Life ..	GENERAL, London, Liv'pool, Manchester, Glasgow, Edinburgh, Leeds, and Bristol.	Royal London Friendly	PROVIDE, London.
" ..	GENERAL ASSURANCE, Newcastle-on-Tyne.	Salop ..	SALOP, Shrewsbury.
General Hailstorm ..	GILMAN, Norwich.	Scottish Amicable ..	SALAS, Glasgow.
Glasgow & London ..	GLASGOW at Chief Office; also at Manchester, Liverpool, Nottingham, & Dublin Br.	" ..	INSPECTOR, Glasgow.
" ..	GALIC, Glasgow & Edinburgh.	" ..	STEAM, Manchester.
Globe Marine ..	GLOBEHILL, London.	" ..	ECONOMIC, Edinburgh.
Guarantee Society ..	GUARANTEE SOCIETY, Lond.	" ..	FREEDOM, London.
Hand-in-Hand ..	BLENKINSOP, London.	" ..	LIABILITY, Aberdeen & Lond.
Home & Colonial ..	HACMIC.	" ..	SEMLAS, Edinboro'.
Imperial Fire ..	IMPERIAL, Lond. & Birm'ham.	" ..	LIFE, London.
Imperial Life ..	IMPERIAL LIFE, London.	" ..	SCEPTRE, Glasgow.
Imperial Union ..	IMPUNIC, London.	" ..	TARTAN, London.
Indemnity Marine ..	INDEMNITY.	" ..	SCOTTISH, Edinboro'.
Industrial of Great Britain	DARLINGTON EXCHANGE, Middlesbro'.	" ..	BLOXSON, Edinboro'.
Insurance Co. N. America ..	SPICILLUS, London.	" ..	GLASS INSURANCE, Edinboro'.
International Marine ..	INTERNATIONAL, Liverpool.	" ..	PROMPT REPLACEMENTS, Lon.
Kent Fire ..	SEVPANG, Maidstone.	" ..	PROVIDENT, Edinboro'.
" ..	KENT FIRE, London.	" ..	UNITATE, Edinboro'.
Lancashire ..	INSURANCE, Manchester.	" ..	FORTIOR, London.
Lancashire & Yorkshire	ACCIDENTS, Chief Office.	" ..	WIDOWS, Edinboro', London, Dublin, & various Branches.
Lancashire Plate Glass	BRISCOE, Bolton.	Shropshire & North Wales..	SHROPSHIRE, Shrewsbury.
Leeds & North of England..	FORSTER, Leeds.	Sickness & Accident ..	ACCIDENT, Edinboro'.
Legal & General ..	LEGNER.	" ..	SICKNESS, London.
Life Association of Scotland	RECIPROCAL, Edin. & Lond.	South British & National ..	DUNEDIN, Lond., Manchester, and Liverpool.
Lion ..	BENLION, London.	Standard Life ..	STANDARD, Edinburgh.
Liverpool & London & Globe	GLOBE, Liverpool.	" ..	INFLUENTIAL, London.
" ..	GLOBE INSURANCE, London.	Star ..	STAR LIFE, London.
Liverpool Victoria Legal ..	VICTORIA LEGAL, London.	Sun Fire ..	SUN FIRE, London.
London Amicable ..	AMIAILITY.	Sun Life ..	SUN LIFE, London.
London Assurance Corp.	LONDON ASSURANCE.	Thames & Mersey Marine..	RIVERS, Lon., L'pool, & Man.
London & County ..	SEGURIDAD, London.	Union ..	UNASSO, London.
" ..	CAPACITY, Manchester.	Union (Canton) ..	UNIONIST, London.
" ..	GRESHAM, Belfast.	United Fire Re-insurance ..	UNITED, Manchester.
" ..		United Kent ..	SEVPANG, Maidstone.
" ..		" ..	KENT FIRE, London.
" ..		United King. Temperance ..	PRECAUTION, London.
" ..		West of England ..	SMITHETT, Exeter.
" ..		Yorkshire ..	YORKSHIRE, York.

INSURANCE OFFICERS' DIRECTORY.

In cases of similarity of Title, the object or business of the Company is appended—thus, Alliance Fire and Life, Alliance Marine, Caledonian Fire and Life, Caledonian Plate Glass, &c.

ACKLAND, T. G., Act. & Man. *Gresham L.*
ADAMS, D., Dist. Sec. Birmingham Br. *Alliance.*
ADAMS, T., Dist. Sec. Norfolk Street Br. *Alliance.*
ADAMCOCK, W., Sec. Birmingham Br. *English & Scottish Law.*
ADLAND, A. B., Ass. Act. *Law Life.*
ADLER, M. N., Act. *Alliance F. & L.*
AKERS, A., Ass. Sec. *Lon. & Prov. Fire.*
ALDER, G. C., Lon. Man. *Colonial Mutual.*
ALLAN, J. A., Sec. *Bankers' Guarantee.*
ALLAN, J., Sec. Dublin Br. *Lon. & Lan. F.*
ALLEN, T., Man. *Yorks. & Lond. Plate Glass.*
ALLIN, G., Agency Inspector *Accident.*
ANDERSON, D., Sec. Edin. Br. *Economic.*
ANDERSON, E. G. L., Sec. London Guarantee & Accident.
ANDERSON, J. C., Dublin Man. *Com. Un.*
ANDERSON, J. J. P., Sec. *Scot. Wid. Fund.*
ANDERSON, R., Sec. *Essex & Suffolk.*
ANDERSON, W. H., & SON, Lpool. Dist. Managers *Norwich Union Life.*
ANDRAS, H. W., Asst. Sec. *University.*
ANGUS, J., Sec. *Merchants' Marine.*
ANSELL, C., Con. Act. *National Life.*
ANSON, Hon. F. W., West End Br. Man. *Commercial Union.*
ANTONIO, J., Sub. Man. *Patriotic F. & L.*
APPLEBY, W., Lond. Supt. *Blue Ribbon.*
BAILEY, A. H., Act. *London Assur. Corp.*
BAIN, G. W., Sec. *Commercial Plate Glass.*
BAIN, W. W., Sec. *Scottish Legal F.S.*
BAKER, H. M., Sec. *Church of England.*
BAKER, J. B., Sub-Man. *Ocean Rail, &c.*
BARBER, J., Ch. Eng. *Leeds & N. of Eng.*
BARRY, J. H., Dist. Man. Edin. *Marine & General Mutual.*
BATES, WILLIAM, Sec. *Sea Marine.*
BAYNES, W. W., Sec. *Star.*
BEANE, J. A., Supt. Bristol Br. *Brit. Work.*
BEATTY, W. B., Sec. Dublin Br. *Ch. of Eng.*
BEAUMONT, S. A., Man. Dir. *County Fire and Provident Life.*
BECKETT, D. A., Sec. *British Workman's.*
BEE, W., London Sec. *Brit. Workman's.*
BEERS, W. H., Act. *New York Life.*
BELL, A., Dist. Sec. Ipswich Br. *Alliance.*
BELL, G. W., Sec. *Law Fire.*
BELL, T. B., Gen. Man. *Lion Fire.*
BENNETT, G. L., Sec. *Commercial Union.*

BENTHAM, W., Gen. Sec. Engd. *Standard L.*
BERRIDGE, G. W., Act. *Equity & Law.*
BETTS, A., Supt. Birmingham Br. *British Workman's.*
BIGNOLD, C. E., Sec. *Norwich Union Fire.*
BIGNOLD, C. A. B., Ass. Sec. *Nor. Un. F.*
BIGNOLD, A. H., Br. Man. *Norwich Un. F.*
BLACK, J. B., Man. and Sec. *Sickness & Accident.*
BLACK, R., Res. Sec. Glasgow Br. *Scot. L.*
BLAKE, W. E., Home Sup. *Lond. & Prov. F.*
BLAKLEY, R. P., Undr. *Thames & Mers. M.*
BLANDFORD, J. R., Dist. Agent Bristol *Hand-in-Hand.*
BLENKINSOP, B., Man. *Hand-in-Hand.*
BLOXSON, W. G., Man. *Scot. Metropol. Life.*
BOARDMAN, T. J. C. L., Act. *Refuge.*
BOOOCK, J. H., Midland Dist. Man. *Commercial Union.*
BOOOTH, W., Man. & Sec. *Cotton Waste Dirs'.*
BOURNE, J. P., Act. *Liverpool Reversionary.*
BOURNE, T. J., Sec. *National Guardian.*
BOWEN, F. W., Man. Birmingham Br. *National Fire.*
BOWLEY, E., Man. & Sec. *Brit. Empire Mut.*
BOWSER, A. T., Man. & Sec. *Whittington.*
BOWSER, W. A., Man. *Lon., Edin. & Glas.*
BRAID, W., Ass. Act. *Scot. Widows' Fund.*
BRAIN, H. B., Sec. *Prov. Clerks' Accident & Fidelity Guarantee.*
BRAYN, H. S. D., Supt. Liverpool Br. *British Workman's.*
BRENAN, C. F., Res. Sec. Man. Br. *Nat. Ireld.*
BRINGLOE, F. A., Edinburgh Sec. London Guarantee & Accident.
BRISCOE, F. W., Sec. *Lancashire Pl. Gl.*
BRODIE, W. P. W., Edinb. Man. *Com. Un.*
BROOKES, A. D., Dist. Sec. Bris. Br. *Alliance.*
BROOKS, E., Sec. *Plate Glass.*
BROOKS, J., Joint Sec. *Un. King. Temp.*
BBROWN, G., Joint Man. *Bradford Plate G.*
BBROWN, J. H., Sec. *Nat. Prov. Plate Glass.*
BBROWN, S. S., Gen. Man. & Sec. *Employers' Liability.*
BBROWN, W. J., Lpool. Man. *Kent Fire.*
BBROWN, W. T., Man. Manch. Br. *National F.*
BBROWNE, C. R., Assist. Sec. *Westminster F.*
BBROWNE, E. W., Agency Man. *Marine & General Mutual.*
BBROWNE, T. G. C., Act. and Sec. *Guardian Fire & Life.*
BBROWNE, W. M., Sec. *Westminster Fire.*
BBUCHANAN, D. S., Sec. Edin. Br. *City of Glasgow.*

BUCKLAND, H., Lon. Sec. *Thames & Mrsy.*
 BULLOUGH, E. J., Sec. *Blackburn P. G.*
 BUMPUS, J., Sec. *Imperial Life.*
 BUMSTED, D. A., Act. & Sec. *Gen. Revery.*
 BURNETT, G. H., Lond. Fire Man. *North British & Mercantile.*
 BURNETT, J., Dist. Man. *Bir. National L.*
 BURRIDGE, A. F., Act. *Equitable Life.*
 BUTLER, F., Agent *Boiler & Steam Power.*
 BYERS, F. M. T., Asst. Act. *Clergy Mutual.*

CALDWELL, D. M., Liverpool Man. *Mutual Reserve Fund, N.Y.*

CAMPBELL, W. B., Engr. *Newcastle-on-Tyne Boiler.*

CARNELL, T. W., Insp. *Union F. & L.*

CARSWELL, J., Gen. Man. & Sec. *Economic Fire.*

CASH, T., Joint Sec. *United Kingdom Temperance & General Provident.*

CHESHYRE, J. W., Sec. *County Hail Storm.*

CHEYNE, J. G. C., Insp. *Scottish Widows' Fund.*

CHIENE, G. T., Man. *National Guarantee and Suretyship.*

CHISHOLM, J., Act. & Man. *Imperial L.*

CHRISTIE, D., Gen. Man. *Federal.*

CHRISTIE, W., Sec. *Federal.*

CHURCHWARD, G. G., City Branch Man. *Clerical, Medical & General.*

CLABON, C. B., Sec. *Law Reversionary.*

CLARK, A., Sec. *Glasgow Br. Economic Life*

CLARK, T. A., Sec. *Home & Colonial M.*

CLARKE, H. J., Agency Man. *Pelican.*

CLAY, W. W., Sec. *International Marine.*

CLAYTON, F. S. & C. H., Joint Secs. *Equitable Reversionary.*

CLENSY, J. G., Sec. *Liverpool Victoria & Legal.*

CLIFFORD, E. T., Res. Sec. *Scot. Economic.*

CLIREHUGH, W. P., Man. & Act. *London & Lancashire Life.*

CLUNES, J., Man. Fire Dept. *London Assurance Corporation.*

COATES, J. E., Man. *Manch. Br. Union F. & L.*

COBB, F., Sec. *Globe Marine.*

COCHRAN & WALKER, Secs. *Liv. Reversy.*

COCKBURN, H., Lond. Life Man. & Act. *North British & Mercantile.*

COCKBURN, H. R., Asst. Act. *Caledonian Fire & Life.*

COLENSO, F. E., M.A., Act. & Sec. *Eng. & Scot. Law.*

COLLINS, J. B., Man. *Liver. Br. Scot. Temp.*

COLQUHOUN, E., Act. & Man. *Legal & Gen.*

COOK, A. J., Sec. *Victoria Mutual.*

COOK, J. A., Man. *Edinburgh Br. Alliance.*

COOKE, G. W., Lon. Man. *West of England*

COOKE, T. H., Act. *Northern F. & L.*

COOPER, J. B., & SON, Secs. *Liverpool Branch Economic.*

CORBETT, A. J., Chief Inspector of Agencies *Crown Life.*

CORFIELD, T. B., Dist. Sec. *Alliance, Bury St. Edmunds Branch.*

CORKE, C., Sec. *Indemnity Marine.*

CORKILL, J. L. G., Man. *Manchester Br. London & Lancashire Life.*

COTTON & VALENTINE, Edin. Res. Secs. *London, Edinburgh & Glasgow.*

COWAN, J., Fire Supt. *Caledonian F. & L.*

COWIN, L. B., Lon. Man. *South British & National Fire and Marine.*

COWLEY, W., Lon. Man. *Scot. Temperance.*

COWPER, J. J., Supt. *Glasgow Br. Brit. Work.*

CRAIG, R., Sec. *Liv. Br. Natnl. of Ireland.*

CRISFORD, G. S., Sec. & Act. *Rock Life.*

CROFT, C. I., Agency Man. *National Provt.*

CROFT, J. H., Lond. Sec. *Royal F. & L.*

CROSLAND, J. F. L., Engr. *Boiler & Steam Power.*

CROSS, S., Undr. *Thames & Mersey.*

CUFLEY, A. T., Lond. Man. *Nor. & Lon. Acc.*

CUNNINGHAME, J. A., Gen. Man. *Yorkshire Fire and Life.*

CUTBUSH, E., Act. *Westminster & Gen.*

CUTLER, H. F., Dist. Sec. *Manch. Branch Alliance; Man. & Sec. British Law F.*

DAKIN, A. E., Liverpl. Br. Man. *Com. Un.*

DALE, R. N., Undr. *British & For. Marine.*

DANIEL, J. LE G., Sec. *Lon. & Prov. Marine.*

DARLEY, E. S., Dublin Agent *Royal Exch.*

DARLINGTON, J., Man. Dir. *Industrial of Gt. Britain.*

DARRELL, C., Sec. *Union Fire and Life.*

DAVEY, C., Sec. *Crown Accident.*

DAVIDSON, J., Man. *Scot. Employers'.*

DAVIDSON, T. J., Res. Sec. *Queen.*

DAVIES, E., Assist. Supt. *Swansea Br. British Workman's.*

DAVIES, G., Act. & Sec. *Law Life.*

DAVIES, G., Man. Dir. *Shrop. & N. Wales.*

DAVIS, J. B., Mid. Counts. Man. *Pelican.*

DAWSON, A., Sec. *Merchants' Marine.*

DAY, A., Lond. Sec. *Scot. Widows'.*

DAY, S., Act. *Marine & General Mutual.*

DELPATT, J., Supt. *West-End Branch Imperial Life.*

DENNISTON, J. F., Undr. *Brit. & For. Marine.*

DENT, E. J., Sec. *Accident.*

DEUCHAR, D., Man. & Act. *Caledonian Fire and Life.*

DEUCHAR, J. J. W., Sec. and Act. *Norwich Union Life.*

DEWEY, T. C., Joint Man. *Prudential.*

DIXON, T. W., Sec. *Reliance Marine.*

DOBSON, R. V., Sec. *Bristol Br. Scottish L.*

DOCKER, E., Sec. and Act. *London Life Association.*

DOUGAN, R., Man. *Belfast Br. Positive.*

DOVE, J. M., Sec. *Liv. & Lon. & Globe.*

DUANE, P., Supt. *Dublin Branch British Workman's.*

DUNCALF, G. P., Sec. Man. Br. *Church of England*.

DUNCAN, A., Sub.-Man. *Liv. & Lond. & Globe*.

DUNCAN, J., Sec. *Ecclesiastical Buildings*, Fire.

DUNCAN, J. H., Lond. Assist. Sec. *Royal*.

DYMOND, J. J., Man. and Act. *Friends' Provident*.

ECCLES, Y. R., Lond. Sec. *Scot. Amicable*.

EDWARDS, W. P., Sec. Edin. Br. *Church of England*.

ELDERTON, F. F., Man. *City of Glasgow*.

ELDERTON, F. H., Asst. Sec. *City of Glasg.*

ELLIOTT, W., Supt. Scotland and Ireland *Gresham*.

EMMETT, G. H., Lond. Man. *Norwich Union Life*.

ENGELBACH, H., Act. and Sec. *National (Ireland)*.

ESSEX, B. S., Sec. *Imperial Live Stock*.

EVANS, E. R., & Co., Mans. *Brit. Mar. Mut.*

EVANS, W. B., Asst. Supt. Swansea Br. *British Workman's*.

EYRE, W., & NEPHEW, Dist. Agts. Lpool. *Hand-in-Hand*.

FAIREY, J. W., Sub.-Man. *Brit. Equitable*.

FEATHERSTONE, R. M., Dis. Sup. Lond. Br. *British Workman's*.

FERGUSON, T., Sec. Aberdeen Br. *Scot. Econ.*

FERGUSON, C. G., Lon. Sec. *Scot. Plate Glass*.

FINCH, H., Undr. Lond. Br. *Thames & Mersey*.

FINLAISON, A. J., C.B., Act. *Nat. Debt Office & Western Annuity*.

FINLAY, W., Sec. *Scottish Equitable*.

FISHER, F., Sub.-Man. Ind. Br. *Prudential*.

FISHER, R. C., Act. *Economic*.

FLEMING, T., Res. Sec. Newcastle-on-Tyne Br. *Caledonian*.

FLETCHER, L. E., Engr. *Manchester Steam Users' Association*.

FLIGG, W., Yorkshire Dist. Man. *Pelican*.

FOLEY, P. J., M.P., Man. Dir. *Pearl*.

FORLEY, H. A., Dist. Man. Liverpool *National Life*.

FORSTER, G. H., Man. Dir. & Sec. *Leeds & North of England*.

FORTEY, H. A., Man. Liver. Br. *National F.*

FORTUNE, D., Pres. *Scot. Legal F. S.*

FOTHERGILL, C. G., Man. *Lon. & Lanc. F.*

FRANCIS, J., Sec. *Provincial*.

FRASER, T. H., Dundee Man. *Edinburgh L.*

FREEMAN, GEO., Man. Dir. *Brighton & Sussex Union*.

FREEMAN, J., Gen. Man. *Fire Re-Insurance Corporation*.

FREEMAN, J. R., Assist. Sec. *General*.

FRESNAY, A. DU, Man. Dir. *Le Phénix*.

FREVILLIER, W., Man. Manch. Br. *Atlas*.

GARDNER, R. A., Man. Glasgow Branch *Norwich Union Life*.

GEDGE, E. F., Man. Marine Dept. *Royal Exchange*.

GEORGE, A. J., Sec. *People's Universal*. }

GILLIES, G. A., Man. Liverpool Branch *London & Lancashire Life*.

GILMAN, C. R., Sec. *Norwich & Lon. Acc.*, and Sec. *General Hailstorm*.

GILMAN, C. S., Asst. Sec. *Nor. & Lond. Acc. & General Hailstorm*.

GIRVIN, J., Lon. Sec. *Shrop. & N. Wales*.

GLANVILLE, S. G., Undr. *Home & Col. M.*

GLENNIE, W. G., Lond. Ass. Sec. *Scottish Union & National*.

GOLDSMITH, W., Lon. Man. *Royal Liver*.

GOODWILLIE, T., Sec. Dublin Br. *Liverpool & London & Globe*.

GORDON, C., Act. *Scottish Provincial*.

GORDON, F. F., Ass. Dist. Sec. St. James' Branch *Alliance*.

GOVER, F. F., Ass. Act. *Brit. Equitable*.

GOVER, W. S., Man. Dir. & Act. *British Equitable*.

GRANT, A. W., Res. Sec. Glasgow Branch *London; Edinburgh & Glasgow*.

GRAY, G., Sec. *City of Glasgow*.

GRAY, J., Sec. Bristol Br. *Scot. Widows' Fund*.

GRAY, W. T., London Sec. *Scot. Equitable*.

GRAYLING, R., Joint Man. Dir. *London & Manchester Industrial*.

GREEN, C. E., Supt. Agencies *Mut. Prov. Alliance*.

GREEN, W. M'Q., Sec. Birmingham Br. *Yorkshire Fire & Life*.

GREENING, W. H., Man. Dir. *Blue Ribbon*; Dir. Man. *Employers' Liability & Workpeople's Provident*.

GREGOR, D. C., Colonial & Foreign Sec. *Standard Life*.

GRIFFITH, C., Liverpool Man. *Edinburgh L.*

GRIFFITH, E. C., Sec. *Reliance Mutual*.

GRIFFITH, F., Lon. Sec. *Edin. Life*.

GRIMES, J. R., Sec. *Economic*.

GRINDLAY & Co., Messrs., West-End Agents *London Assurance Corporation*.

GRUNDY, D., Dist. Man. Manchester *National Life*.

GUIZELIN, R., Res. Sec. *Le Phénix*.

GUNN, W., Lond. Man. *Nat. Benefit*, N. York.

GWYER, J. E., Sec. *Prov. Clerks' Life*.

HALDEMAN, D. C., London Gen. Man. *Mutual Life*, New York.

HALLOWS, F. J., Res. Sec. Edin. Branch *Lancashire*.

HAMBLING, R., Dist. Man. Luton *National Life*.

HAMBRIDGE, W. H., Sec. *Royal London Friendly*.

HANDCOCK, E. R., Sec. *Royal Exchange*.

HARBEN, H., Man. Dir. *Prudential*.

HARBORD, P., Norwich Dist. Man. *Com. Un.*

- HARDAKER, A., Res. Sec. *North of England Fire*.
- HARDING, C., Man. *Accident*.
- HARDWIDGE, G. W., Sec. *Mut. Pro. Alliance*.
- HARDY, G. F., Act. *Mut. Prov. Alliance*, and Asst. Act. *General Reversionary*.
- HARDY, R. P., Act. and Sec. *Brit. Med. & Gen.*, and Act. *United King. Temp.*
- HARE, H., Sec. *Lon. & County Pl. Glass*.
- HARFORD, F., Undr. *Ocean Marine*.
- HARRIS, T., Sec. *Guardian Plate Glass*.
- HARTLEY, P., Sec. *Boiler & Steam Power*.
- HARTUNG, F. M., Gen. Man. for Gt. Brit. of the *Jakor (Anchor) & Azienda*.
- HARVARD, R. S. N., Midland Dist. Man. *Commercial Union*.
- HARVEY, W. H., Lon. Sec. *Colonial Mutual*.
- HATTON, J., Sec. *Brighton & Sussex Mut.*
- HAYWARD, W. H., Lon. Gen. Man. *Mut. Reserve Fund*, New York.
- HEAP, E. S., Ass. Sec. *N. of England Fire*.
- HEAP, W., Man. *Manchester Br. Positive*.
- HENDRIKS, A., Lon. Sec. *Liverpool & London & Globe*.
- HENDRIKS, F., Act. & Sec. *Universal Life*, and *Equitable Reversionary*.
- HENRI, A., Man. *Liver. Victoria Legal*.
- HENSHAW, E. S., Sec. *Builders' Accident*.
- HENSHAW, M. C., Glasgow Sec. *English & Scottish Boiler*.
- HESLEWOOD, E. E., Hull Res. Sec. *Yorks. Fire and Life*.
- HETHERINGTON, J., Supt. *Birmingham British Workman's*.
- HEWAT, A., Sec. *Edinburgh Life*.
- HEWITT, S. H., Undr. *Globe Marine*.
- HIGHAM, C. D., Ass. Act. *Metropolitan*.
- HILL, J. D., Dist. Sec. *Sheffield Br. Alliance*.
- HILL, R. G., Dist. Sec. *St. James' Branch Alliance*.
- HILLER, H., Engr. *National Boiler*.
- HINSHAW, M., Man. *Glasgow Br. Atlas*.
- HOBBS, J., Sec. *Bristol Br. Imperial*.
- HODGE, C. C., Man. *Glasgow Br. Positive*.
- HODGSON, G. H., Ass. Sec. *Clergy Mutual*.
- HODGSON, M., Sec. *Clergy Mutual*.
- HOLROYD, A. K., Lond. Sec. *Equitable Fire and Equitable Guar. & Accid.*
- HOLT, E. H., Lon. Sec. *Life Ass. of Scotland*.
- HOOD, W., Man. *Northern Plate Glass*.
- HOPKINS, W. R., Ass. Act. *Lond. & Lan.*
- HORTON, F. E., Man. & Sec. *Isle of Man F.*
- HOYLE, G., Sec. *Yorkshire Boiler*.
- HUGGETT, E. P., Ass. Sec. *Gresham*.
- HUGHES, J. Undr. *Maritime*.
- HUGHES, W., Joint Man. *Prudential*.
- HUIE, R. W., Res. Sec. *Edin. Northern Acc.*
- HUMPHREYS, G., Act. & Sec. *Eagle*.
- HUNT, R. A., Gen. Man. *Wes. & Genl.*
- HUNTER, S., Life Supt. *Patriotic*.
- HUTCHINS, F., Man. *Bristol Br. Royal Exch.*
- HUTTON, G., Sec. *Edin. & Prov. P. G.*
- HYSLOP, H., Man. *United King. Ass. Corp.*
- HYSLOP, A., Undr. *Merchants' Marine*.
- IVEY, G. P., Lond. Man. *Edin. Emp. Liab.*, and City Man. *Westminster & Gen. L.*
- JACKSON, A., Gen. Man. *English & Scottish*.
- JACKSON, W. B., Sec. *Newcastle-on-Tyne Boiler*.
- JEENS, O. B., Man. & Sec. *Mutual Accid.*
- JENNINGS, H., Sec. *Birm. Br. Northern Fire and Life*.
- JERVIS, C. C., Man. *Liverpool Br. Marine & General Mutual*.
- JOHNSON, D., Sub-Man. *Royal*.
- JOHNSTON, J. M. C., Lon. Sec. *Yorkshire*.
- JONES, D. D., Assist. Supt. *Swansea Br. British Workman's*.
- JONES, J., Sec. *Liverpool Br. Scottish Life*.
- JONES, J. J., Sec. *Bristol Br. Eng. & Scot. Law.*
- JOPSON, W., Sec. *London & County Fire and Guarantee*.
- JUKES, M. P., Lon. Agt. *Union (Canton) Marine*.
- KEVAN, P., Sec. *Bolton Cotton Trade*.
- KENNEDY, A. D., Man. *Dublin Br. Norwich Union*.
- KIDMAN, J., Sec. *Thames & Mersey*.
- KING, G., Act. *Atlas*.
- KING, H. S., & Co., Lond. Agents *Australian Mutual*.
- KING, W., Act. *Law Reversionary*.
- KLUGH, C. W., Sec. *Governesses' Annuity*.
- KYD, T., Res. Man. *Northern, Aberdeen*.
- KYRKE, V., Dis. Sec. *Dublin Br. Alliance*.
- LAING, C. G., Man. & Sec. *Marine & General Mutual*.
- LAING, F., Res. Sec. *Northern, Aberdeen*.
- LAMONT, A. H., Sec. *Bristol Br. Union F. & L.*
- LAMONT, D., Assist. Supt., *Liverpool Br. British Workman's*.
- LANCASTER, W. J., Sec. *Prudential*.
- LANCE, F. W., Lond. Sec. *North British & Mercantile*.
- LANE, H. L., Bristol Dist. Man. *Com. Un.*
- LANE, J. N., Man. and Sec. *Mutual Fire, United Re-Insurance F., & Palatine F.*
- LANG, D. M., Gen. Man. *Glasgow & London Fire*.
- LAURENCE, J. P., Sec. *London Assurance Corporation*.
- LAVINGTON, A. F., *Newcastle-on-Tyne Dist. Man. Commercial Union*.
- LAW, J., F.S.S., Supt. *Crown Life*, Dublin.
- LAWRIE, D., Gen. Man. *Fire Insur. Assoc.*
- LAWSON, A., Glasgow Man. *Com. Union*.
- LAWSON, G., Sec. *Globe Accident*.
- LECKIE, J., Sec. *Edinburgh Br. Scot. Temp.*
- LEES, C., Lon. Sec. *Caledonian*.
- LEGGATT, J. R. P., Res. Sec. *Liverpool Br. Lancashire*.
- LEITCH, J. M., London Agent and Sec. *Scottish Provident*.

LE MARE, R., Dis. Man. Manchester Br. *Marine and General Mutual.*

LEMON, ROBT. B., Ass. Man. *Marine Ld.*

LEMON, W. K., Lond. Sec. *City of Glasgow.*

LEONARD, E., Man. *Brit. Mut. Banking Limited.*

LEWIS, R., Sec. *Alliance Life & Fire.*

LEWIS, W. B., Man. Dir. *Union Fire & Life.*

LIGHTON, J., Ass. Sec. *Crown.*

LIVESAY, F. H. E., Man. *Health Insur. Co.*

LLOYD, E. P., Sec. Dublin Br. *Imperial.*

LLOYD, G. J., Birmingham Man. *Edinb. L.*

LLOYD, L. E., Dis. Sec. Wrexham Br. *Alliance.*

LONGRIDGE, M., Engr. *Engine Boiler, &c.*

LOUDON, J., Res. Sec. Manchester Br. *Caledonian Fire and Life.*

LOUDON, R., Man. West End Br. *Union Fire and Life.*

LOW, G. M., Man. *Edinburgh Life.*

LUCAS, A., Man. *Ulster Plate Glass.*

LUKACH, J. H., Lond. Man. *Hanover Fire, N. Y.*

MACALASTER, J. M., Man. Glasgow Br. *London & Provincial Fire.*

MACBETH, D., Sec. *Bute Fire.*

MACDONALD, F. B., Joint Sec. *Phenix.*

MACDONALD, W. C. Do. Do. }

MACDONALD, J. K., Sec. *Scot. Un. & Nat.*

MACDONALD, W. R., Sec. *Scottish Metro.*

MACGREGOR, G., Sec. *W. of Scotland Fire*

MACINTYRE, A. C., Gen. Man. *Northern Accident.*

MACKAY, A., Sec. *Crown.*

MACKENZIE, A. G., Man. & Sec. *Positive.*

MACKIE, G., Res. Sec. *Caledonian Plate G.;*

Man. *Edinburgh Br. Union F. & L.*

MACKINTOSH, J. S., Undr. *London Assurance Corporation.*

MACLAGAN, P. R. D., Sec. *North British and Mercantile Fire, Life, and Anns.*

MACONECHY, R., Res. Sec. Glasgow Br. *Caledonian Fire and Life.*

MACNIVEN, W., Sec. Birmingham Br. *City of Glasgow*

MANLY, H. W., Act. *Mutual Life.*

MANNERING, E. H., Sec. *Sun Fire.*

MANNERING, G. W., Ass. Sec. *Lond. & Lancashire Life.*

MARKS, T. S., Sub. Man. *Liverpool & London & Globe.*

MARR, T., Man. *Scottish Amicable.*

MARRIOTT, H. E., N. Engd. Dist. Man. *Scottish Metropolitan.*

MARSDEN, F. J., Man. Fire Department *Guardian Fire and Life.*

MARSDEN, J. W., Man. Liverpl. Br. *Atlas.*

MARSHALL, D., Sec. *Methodist & General.*

MARSHALL, H. G., Res. Sec. Bristol Br. *Caledonian Fire and Life.*

MARSLAND, G. H., Res. Sec. Manchester *Hand in-Hand.*

MARTIN, M. L., Man. & Sec. *Scot. Accid.*

MARTIN, T. J., Gen Man. *Colonial Mut.*

MARTIN, W. B., Dublin Man. *Edinburgh L.*

MASSIE, F. M., Treas. *Aberdeen & Northn.*

MATIGNON, F., Sub. Man. *Le Phénix.*

MAUGHAN, H. G. R., Sec. *Marine Ld.*

MAXWELL, Sir J. R. H., Dis. Sec. Chancery Lane Br. *Alliance.*

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MCCANKIE, J., Man. *Edin. Employ. Liab.*

MCCULLOCH, W. McG., Man. Dir. *Caledon.*

Pl. Gl.; Man. Glasgow Br. *Union F. & L.*

MCGEDY, F., Act. & Sec. *Law Union.*

MCINTOSH, J., Sec. Edin. Br. *Liverpool & London & Globe.*

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MCMURTRIE, T., Sec. *N. British & Merc.*

MCNEILL, A., Sec. *Brit. & For. Marine.*

MECRATE, R. N., Dist. Man. *Crown.*

MEIKLE, J., Act. *Scottish Provident*, and Cons. Act. *Scottish Accident.*

MERRIMAN, S., Man. *S. Brit. & Nall.*

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MITCHELL, D., Sec. Glasgow Br. *Yorkshire Fire and Life.*

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MORANT, G. C., Ass. Fire Man. *Commercial Union.*

MORGAN, W., Ass. Act. *Equitable Life.*

MORGAN, W. C., Sec. and Joint Man. *Marine & General Mutual.*

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MORTON, J. S., Sec. *Scottish Provident.*

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MOSS, R., Sec. *Refuge.*

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 SMITH, H. G., Man. Glasgow Br. *Mutual F.*
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TATE, R. L. Undr. Lon. Br. *Reliance Marine*.

TAUNTON, F. H., Sec. *Royal Liver*. F. S.

TENNANT, J. R., Ass. Act. *Friends' Prov.*

TERRY, J., Act. *Hand-in-Hand* F. & L.

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THOMSON, S. C., Man. and Act. *Standard Life*.

THOMSON, W. E., Man. *Crown Accident*.

THOMPSON, J. H., Manch. Sec. *Thames & Mersey*.

THOMPSON, R. W., Ass. Sec. *Northern Accident*.

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TOOKE, W. H., Dist. Man. *Crown*.

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TURNHAM, J. Sub-Man. *Lancashire F. & L.*

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VALLANCE, C. B., Undr. *Reliance Marine*.

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WALFORD, E. A., London Man. *Midland Counties*.

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WALKER, J. A., Dist. Man. *Dublin, Mutual Accident*.

WALKER, W. J., Sec. *Scottish Plate Glass*.

WALLACE, H., Undr. *Sea Marine*.

WALLIS, W., Act. *Union Fire and Life*.

WALLIS, C., Manchester Br. *Kent Fire*, and *United Kent Life*.

WALTON, R., Sec. *Bristol Br. Northern Fire and Life*.

WALTON, W. G., Act. *Mercantile Accident and Guarantee*.

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WARDEN, H. F., Res. Sec., *Manchester, Yorkshire Fire and Life*.

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WARDROP, T. Y., Man. *Scottish Provincial*.

WATERS, A., Man. Dir. *Horse Insurance & London & Provincial Horse & Car*.

WATSON, J., Man. *Scottish Provident*.

WATSON, J. G., Assist. Sec. *Scot. Provident*.

WATSON, T. W., Man. *Scot. Imperial*.

WAGGH, A. L., Lond. Sec. *Northern Accident*.

WAUGH, J. Eng. & Man. *Yorkshire Boiler*.

WEBB, W. R., Man. *Bristol Br. National L.*

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WELLS, T. H., Undr. *Universal Marine*.

WERRY, F. S. H., Insp. Agents *Western*.

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WHITCHER, J., Man. *Builders' Accident*.

WHITE, F. A., Man. *Marine*.

WHITE, H., Lond. Sec. *Mutual Fire and Mutual Accident*.

WHITE, W. J., Sec. *Western Counties & London Mutual*.

WHITTALL, W. J. H., Asst. Act. *Clerical, Medical & General*.

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WILLIAMS, F. B., Sec. *Lond. & Gen. Pl. Gl.*

WILLIAMS, H., Gen. Man. & Sec. *London & Provincial Fire*.

WILLIAMS, W., Lond. Agt. *Union Nationale*.

WILLIAMSON, J. W., Sec. *Liverpool Br. Yorkshire Fire and Life*.

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WILSON, H. C., Sec. *Law Property*.

WILSON, H. E., Sec. *Northern F. & L.*

WILSON, R., Act. *General F. & L.*

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WRIGHT, J. F., Res. Sec. *Dublin Branch Caledonian Fire and Life*.

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WYATT, F. B., Act. *Clergy Mutual*.

YOUNG, J. D., Man. *Scottish Boiler*.

YOUNG, T. E., Act. *Commercial Union*, and Cons. Act. *Provident Clerks'*.

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" <i>Alliance Marine</i>	Baird, Capt. W. J. G. <i>Edin. Emp. Liab.</i>	" <i>Westm. & Gen. Life</i>
" <i>Lon. & Prov. Marine</i>	Baird, Sir J. G., Bt. <i>North British and Mercantile</i>	Basing, Rt. Hon. Lord <i>Sun F. and L.</i>
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Allen, W. S., M.P. <i>Wesleyan M. Trust</i>	Bamforth, W. <i>Co-operative Fire & Life</i>	Bayley, E. K. <i>Standard Life</i>
Allport, Sir J. J. <i>Lion Fire</i>	Barber, J. H. <i>Friends' Provident</i>	Bayley, G. <i>Scottish Widows'</i>
Ambler, J. <i>National Boiler</i>	Barclay, C. A. <i>Economic Life</i>	Bayley, H. <i>Marine and Gen. Life</i>
Anderson, F. B. <i>Scottish Provident</i>	Barclay, C. <i>Imperial Fire</i>	Baynes, Sir W. J. W., Bt. (O.) <i>Atlas</i>
Anderson, J. <i>Home & Colonial M.</i>	Barclay, G. <i>National Guarantee</i>	" <i>(D.O.) Indemnity Mut. M.</i>
Anderson, W. B. <i>Scottish Boiler</i>	" <i>Edinburgh Life</i>	Beadnell, H. C. T. <i>Gresham</i>
Anderson, Sir W. G. <i>Equitable Revers.</i>	Barclay, G. W. W. <i>Scottish Accident</i>	Beadon, F. W. <i>West of England</i>
Andreae, J. C. <i>Scottish Amicable</i>	Barclay, R. <i>Commercial Union</i>	Beane, A. F. <i>Royal London Friendly</i>
Angus, Prin., D.D. <i>General F. & L.</i>	" <i>Royal Exchange</i>	Beal, J. <i>Brighton & Sussex Union</i>
Antrobus, H. L. <i>Clergy Mutual</i>	Barclay, T. G. <i>City of Glasgow</i>	Beale, L. S., M.B., F.R.S. <i>Clerical, Medical & Gen.</i>
Antrobus, R. C. <i>Economic Life</i>	" <i>Imperial Fire</i>	Beardmore, W. <i>Glasgow Emp. Liab.</i>
" <i>Thames & Mersey M.</i>	Baring, T. <i>Imperial Fire</i>	Beattie, W. H. <i>Scottish Plate Glass</i>
Arbuthnot, C. G. <i>London Ass. Corp.</i>	Baring, Col. R. <i>Northern Fire & Life</i>	Beaumont, F. H. (D. O.) <i>London Life</i>
Arbuthnot, G. <i>Thames & Mersey M.</i>	Barker, G. J. (O.) <i>Midland Stm. Boiler</i>	Beaumont, S. A. (M. D.) <i>County Fire</i>
Arbuthnot, W. R. <i>Commercial Union</i>	Parker, W. R. <i>General Reversionary</i>	" <i>(M. D.) Provident Life</i>
Arkcoll, J. <i>Kent Fire</i>	Barkly, Sir H., K.C.B. <i>City of Lon. F.</i>	Beaumont, W. S. <i>County Fire</i>
Armitage, E. <i>United Kent Life</i>	Barlow, A. T. P. (D.O.) <i>Westm. & Gen. L.</i>	" <i>Provident Life</i>
" <i>Mutual Accident</i>	" <i>Westminster F.</i>	Beazley, J. <i>Union Marine</i>
" <i>United Fire Re-Insur.</i>	Barlow, F. <i>University</i>	Beaure, J. <i>Brit. & For. Marine</i>
Armitage, J. A. <i>Boiler Insurance</i>	Barlow, H. P. <i>English & Scottish Low</i>	Beck, J. <i>Friends' Provident</i>
Armitage, S. <i>Mutual Fire</i>	Barlow, J. <i>National Boiler</i>	Beeching, A. T. <i>Kent Fire</i>
" <i>Manchr. Steam Users'</i>	Barlow, J. <i>United Fire Re-Insurance</i>	" <i>United Kent Life</i>
" <i>United Fire Re-Insur.</i>	Barnard, T. <i>County Fire</i>	Behrend, G. <i>Globe Marine</i>
Arnold, C. <i>North of England Fire</i>	Barnes, F. D. <i>Marine & Gen. Mutual</i>	Beilby, J. H. <i>National Guarantee</i>
Arnold, G. M. <i>Law Union Fire & Life</i>	Barnes, J. S. (O.) <i>Essex & Suff. Equit.</i>	Beith, D. <i>Life Assoc. of Scotland</i>
Arrol, T. A. <i>Glasgow Emp. Liab.</i>	Barnes, R., M.D. <i>Prudential</i>	" <i>Equitable Fire</i>
Arthur, Lieut.-Col. A. M. <i>Star Life</i>	Barnes, T. (O.) <i>Provincial Life</i>	Bell, C. R. E. <i>Equitable Guarantee</i>
Ash, A. <i>Emp. Liability & Workpeople's</i>		Bell, D. W. <i>S. British & National</i>
Ashby, J. <i>Glasgow and Lond. Fire</i>		Bell, J. <i>Mercantile Accident</i>
		Bell, J. <i>London & Provincial Fire</i>
		Bell, J. M. <i>Reversionary Interest</i>
		Bell, L. R. <i>Scottish Widows' Fund</i>

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Bell, M.	<i>Equitable Society</i>	Bourke, Hon. E. R. (O.)	<i>Positive</i>	Brown, G. B.	<i>Mutual Prov. Alliance</i>
Benecke, O. A.	<i>London Ass. Corp.</i>	Bouverie, P. P.	<i>Sun Fire and Life</i>	Brown, G. H.	<i>Lanc. & York. Accident</i>
Bennett, B.	<i>Brighton & Sussex Union</i>	Bouverie, Rt. Hon. E. P. (D. O.)	<i>Economic Life</i>	Brown, H.	<i>Lancashire Fire & Life</i>
Bennett, J.	<i>Accident</i>	"	<i>(O.) Mortgage Insur. Corp.</i>	Brown, J.	<i>West of Scotland P. G.</i>
Bennett, R. N.	<i>Guardian Fire & Life</i>	Bouverie, S. P.	<i>Pelican</i>	Brown, T.	<i>Ocean Marine</i>
Bennoch, F.	<i>Federal Fire</i>	Bouverie, W. P.	<i>Liver. & Lond. & Globe</i>	Brown, W.	<i>Lancs. & Yorks. Accid.</i>
Benson, R.	<i>West of England</i>	Bouverie, Hon. K. P.	<i>Alliance F. & L.</i>	"	<i>Leeds & N of Eng. Blr. & Ac.</i>
Benson, R. H.	<i>London Assur. Corp.</i>	Bovill, B.	<i>Phoenix Fire</i>	Brown, W. L.	<i>City of Glasgow</i>
Benson, R. S.	<i>Mutual Plate Glass</i>	Bower, A.	<i>Employers' Liab. Corp.</i>	Brown, W. K.	<i>Ulster Plate Glass</i>
Benton, G.	<i>North of England Fire</i>	Bowles, F. D.	<i>Pearl Life</i>	Bruce, G.	<i>Edinburgh Life</i>
Berry, W.	<i>Life Assoc. of Scotland</i>	Howling, H. P.	<i>Equity & Law</i>	Bruce, J.	<i>Edinburgh Life</i>
Bertouche, F. De la	<i>Royal Lon. Frly.</i>	Bowman, F. H.	<i>Equitable Fire</i>	"	<i>Scottish Equitable</i>
Best, Major M. G.	<i>Kent Fire</i>	"	<i>Equitable Guarantee</i>	Buccleuch, Duke of (P.)	<i>Scottish Equit.</i>
Bevan, F. A.	<i>United Kent Life</i>	"	<i>Yorkshire Boiler</i>	"	<i>(P.) Standard Life</i>
Bevan, R. C. L.	<i>Imperial Fire</i>	Bowman, J. C.	<i>County Hail</i>	Buckley, W. F.	<i>British Legal Life</i>
Bevan, R. Y.	<i>Railway Passengers'</i>	Bowman, Sir W. (D. O.)	<i>Clerical, Med. & Gen.</i>	Buckley, R.	<i>Economic Life</i>
Bevan, R. Y.	<i>Provident Life</i>	Bowman, W. P.	<i>Clergy Mutual</i>	Buffham, T.	<i>Methodist & General</i>
Bevan, W. A.	<i>Rock Life</i>	Bowrey, W.	<i>Royal London Friendly</i>	Bullen, J. N.	<i>Indemnity Marine</i>
Bevir, E. J., q.c. (O.)	<i>Law Revers.</i>	Bowser, A. T.	<i>Whittington</i>	Bulloch, J.	<i>Aberdeen Marine</i>
Bevis, J.	<i>London & Prov. Marine</i>	Boyd, J.	<i>Edinburgh Life</i>	Bulloch, M.	<i>City of Glasgow</i>
Bewley, S., Jun.	<i>National of Ireland</i>	Boyd, J., Ld.	<i>Provost of the City of Edin.</i>	"	<i>Equitable Society</i>
Bibby, A. W.	<i>Maritime Insurance</i>	Boyd, T. A.	<i>Glasgow Emp. Liab.</i>	"	<i>Guarantee Society</i>
Bibby, J.	<i>Liverpool & Lon. & Globe</i>	Boyd, Sir T. J.	<i>Scottish Provident</i>	Bulwer, J. R., q.c. (O.)	<i>Law Reversionary</i>
"	<i>Union Marine</i>	Boyson, J. R.	<i>Ocean Accident</i>	Burgoyne, J. C.	<i>Westminster Fire</i>
Bickersteth, J. P.	<i>London Guar. & Accid.</i>	"	<i>Ocean Guarantee</i>	Burnard, G.	<i>National Life</i>
Ridder, G. P., q.c.	<i>Rock Life</i>	"	<i>Standard Life</i>	Burnett, G. R.	<i>Metropolitan Life</i>
Biddulph, M., m.p.	<i>Economic Life</i>	Brabourne, Rt. Hon. Lord (O.)	<i>Colonial Mutual</i>	Burney, Ven. Archdeacon C.	<i>University</i>
Biddulph, G. T.	<i>Clergy Mutual</i>	Brackenbury, Lt.-Gen. H.	<i>Provid. L.</i>	Burney, G.	<i>Mutual Accident</i>
Bielfeld, H.	<i>West of England</i>	"	<i>County Fire</i>	"	<i>Mutual Fire</i>
Bigg, E. F.	<i>National Reversionary</i>	Bradford, G.	<i>Newcastle Steam Boiler</i>	"	<i>United Fire Re-Insurance</i>
Bignold, Lieut.-Col. C. E.	<i>General Hailstorm</i>	Bradley, W. H.	<i>Lancashire F. & L.</i>	Burn-Murdoch, Rev. J. M.	<i>Clergy Mutual</i>
Bignold, J. H.	<i>Nor. & Lon. Accident</i>	Bradney, J.	<i>Builders' Accident</i>	Burns, W.	<i>Alliance Assur. Co.</i>
Bingham, J. (D. O.)	<i>Queen</i>	Brand, Hon. H. R. (O.)	<i>Pelican</i>	Burr, G.	<i>Salop Fire</i>
Bingham, T.	<i>Union Marine</i>	Brand, J.	<i>Imperial Fire</i>	Burt, A.	<i>South British & National</i>
Bingham, W.	<i>Brit. & For. Marine</i>	"	<i>Imperial Life</i>	Burt, G.	<i>City of London Fire</i>
Bingley, W. R.	<i>Equitable Revers.</i>	Brand, W. T.	<i>London Assur. Corp.</i>	Burt, J.	<i>Scottish Temperance</i>
Bircham, S.	<i>Law Life</i>	Brandon, W.	<i>Mutual Life</i>	Bushell, C. J.	<i>Royal Fire and Life</i>
Bird, S. G. (O. & M.D.)	<i>Builders' Accid.</i>	Brandt, R. N.	<i>British & Mercantile</i>	Busk, C. J.	<i>Royal Fire and Life</i>
Bird, W.	<i>Phoenix Fire</i>	Brass, W.	<i>City of London Fire</i>	Busk, E. H.	<i>Equitable Fire</i>
Birkbeck, Sir E. Bt., m.p.	<i>Rail. Pass.</i>	Breary, W. A. (O.)	<i>Isle of Man</i>	Butcher, Prof. S. H.	<i>Scottish Provid.</i>
Birkbeck, W.	<i>Norwich Union Fire</i>	Brecknell, N.	<i>Wesleyan & General</i>	Butler, C.	<i>Royal Fire and Life</i>
Birkin, R.	<i>Notts. and Midland Fire</i>	Brennan, T.	<i>Ulster Plate Glass</i>	Butler, E.	<i>Reliance Mutual</i>
Birkin, T. I.	<i>Notts. and Midland Fire</i>	Brett, Rt. Hon. Lord M.	<i>Rock Life</i>	Butler, H.	<i>London Life</i>
Birley, C.	<i>Maritime Insurance</i>	Brewis, G. R.	<i>Newcastle Stm. Boiler</i>	Butterworth, F. W.	<i>Gresham Life</i>
Birley, T. H.	<i>Lancs. Fire and Life</i>	Briggs, J., j.p.	<i>Yorkshire Boiler</i>	Butterworth, W.	<i>Federative</i>
Birt, Col. G. R.	<i>Prov. Clerks' Life</i>	Briggs, Col.	<i>Yorkshire Fire & Life</i>	Buxton, C. L.	<i>General Hail Storm</i>
"	<i>Provident Clerks' Guar.</i>	Bristol, The Dean of	<i>Clergy Mutual</i>	Buxton, F. W.	<i>Alliance Fire and Life</i>
Bischoff, C. (D. O.)	<i>Eagle</i>	Bristow, E. J.	<i>Law Union Fire & Life</i>	Buxton, S. G.	<i>Norwich Union Fire</i>
Bisset, J. H. (O.)	<i>Scottish Employers' Liab.</i>	Bristow, J. G.	<i>British Law</i>	Byas, W. H.	<i>National Life</i>
Black, A. D. M.	<i>Scottish Union & National</i>	Bristowe, Sir H. F., q.c. (D. O.)	<i>Equity & Law</i>	Byng, Hon. J.	<i>Phoenix Fire</i>
Black, J.	<i>Bute Fire</i>	"	<i>(D.O.) Law Fire</i>	Byrne, T.	<i>Royal London Friendly</i>
Blackley, Rev. Canon	<i>Clergy Mutual</i>	Bristowe, His Hon. Judge	<i>University</i>	Byron, E.	<i>London Amicable</i>
Blain, W.	<i>Reliance Marine</i>	Brockhill, W.	<i>Commercial Plate Glass</i>		
Blair, A.	<i>Scottish Boiler</i>	Brocklebank, R. (O.)	<i>Royal F. & L.</i>		
Blair, G. B. (D. O.)	<i>Lancs. Fire & Life</i>	Brocklebank, Sir T., Bt.	<i>Liverpool & London & Globe</i>	Cable, R.	<i>Victoria Mutual</i>
Blake, F. J.	<i>Legal and General</i>	Brockman, F. D.	<i>Kent Fire</i>	Caffin, E.	<i>Metropolitan Life</i>
Blake, W.	<i>West of England</i>	"	<i>United Kent Life</i>	Caine, W. S.	<i>United King. Temp.</i>
Blakiston, Rev. R. M.	<i>Clergy Mutual</i>	Brodrick, G.	<i>Law Union Fire & Life</i>	Cairns, J.	<i>British Legal Life</i>
Bleasby, R.	<i>Pearl Life</i>	Brodrick, Hon. W. St. J., m.p.	<i>Guarantee Society</i>	Caldwell, F. W.	<i>Eng. and Scot. Law</i>
Blessig, P.	<i>London & Lancashire Fire</i>	"	<i>Rock Life</i>	Calvert, R.	<i>Equitable Fire</i>
Blewitt, W.	<i>London, Edin. & Glasgow</i>	Brook, C.	<i>Midland Counties</i>	"	<i>Equitable Guarantee</i>
Bloufield, T. C.	<i>Nor. & Lond. Accident</i>	Brook, D.	<i>Morley Mutual Fire</i>	Cameron, Rev. C. L. L.	<i>Clergy Mut.</i>
Blundell, J.	<i>National Life</i>	Brooke, T.	<i>Equitable, U.S.</i>	Campbell, A. H.	<i>N. British & Mer.</i>
Blyth, R. B.	<i>London Ass. Corp.</i>	Brooke, T.	<i>Mutual Accident</i>	"	<i>Ocean Marine</i>
Boileau, Major C. L.	<i>Equitable Revers.</i>	"	<i>(O.) Mutual Fire</i>	Campbell, C. A.	<i>Glasgow and London</i>
Bolckow, C. F. H.	<i>Employers' Liabty.</i>	Brooke, T. W.	<i>United Fire Re-Insur.</i>	Campbell, D.	<i>West of Scotland Fire</i>
Bompas, H. M., q.c.	<i>British Emp.</i>	"	<i>Mutual Fire</i>	Campbell, G. W. (D. O.)	<i>London Assur.</i>
Bond, Rev. F. H.	<i>West of England</i>	Brookes, A. G.	<i>Salop Fire</i>	Campbell, H. M.	<i>Brit. Emp. Mut.</i>
Bonham-Carter, H.	<i>Guardian F. & L.</i>	"	<i>Atlas</i>	Campbell, Hon. H. G.	<i>Law Life</i>
Booth, S. H.	<i>Lond. Edin. & Glasgow</i>	Brooks, H.	<i>Indemnity Mutual M.</i>	Campbell, Lord G. G.	<i>Railway Pass.</i>
Borradaile, J.	<i>Scottish Amicable</i>	Brooks, W.	<i>Essex & Suffolk Equitable</i>	Campbell, R. O.	<i>Standard Life</i>
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Bosanquet, P.	<i>Imperial Fire</i>	Broomfield, J. J. (Hon. D.)	<i>Phoenix</i>	Campbell, T.	<i>Universal Marine</i>
Boss, J. G. (O.)	<i>Commercial Plate G.</i>	Broomhall, J.	<i>Old King. Tem. & Gen.</i>	Campbell, W. M.	<i>Commercial Union</i>
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		Broughton, R. J. P.	<i>Equity & Law</i>	Cannan, H. K.	<i>Guarantee Society</i>
		Brown, G.	<i>Bradford Plate Glass</i>	Capel, Hon. R.	<i>City of London Fire</i>
				Carlisle, W. T.	<i>Law Fire</i>
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" <i>United Kent Life</i>	Cobb, R. L. <i>Kent Fire</i>	" <i>Provident Life</i>
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Castellain, A. <i>Liverpool & London & Globe</i>	Cobb, T. P. <i>Equity and Law</i>	Cunliffe, Sir R. A. Bt. <i>Provincial L.</i>
Castle, H. W. <i>National Provident</i>	Cochrane, C. (D. O.) <i>Midland St. Boiler</i>	Cunningham, G. M. <i>Edinburgh Life</i>
Cater, C. A. N. <i>British and Mercan.</i>	Cockburn, G. (D. O.) <i>Brit. & Foreign Marine</i>	Curphey, J. <i>Isle of Man</i>
Cater, J. W. (O.) <i>N. Brit. & Merc.</i>	Cole, A. C. <i>London Assur. Corp'n.</i>	Currie, J. <i>National Guarantee</i>
" (O.) <i>Ocean Marine</i>	Cole, T. <i>Wesleyan Methodist Trust</i>	Currie, G. W. <i>Sun Life</i>
Cattley, J. G. <i>Royal Exchange</i>	Cole, W. H. <i>Equitable Reversionary</i>	Currie, J. P. <i>Atlas Fire and Life</i>
Cave, C. <i>Imperial Fire</i>	Coleman, E. (O.) <i>Provident Clerks' Li.</i>	Currie, J. <i>South British & National</i>
Cavendish, Lord E., M.P. <i>Alliance Fire and Life</i>	" (O.) <i>Providt. Clerks' Acct.</i>	Currie, Sir P., K.C.B. <i>Northern F. & L.</i>
Cay, J. <i>Scottish Provident</i>	" (O.) <i>Providt. Clerks' Guar.</i>	Currie, W. T. <i>Alliance Insur. Co.</i>
Cauley, D. <i>Yorkshire Fire and Life</i>	Coles, J. <i>Clerical, Medical & General</i>	Currey, H. (O.) <i>Accident</i>
Chadwick, J. (C.) <i>Manchester Fire</i>	Coles, R. C. <i>Royal Fire and Life</i>	Curtis, R. M. <i>National Provident</i>
Chambers, Sir G. H. <i>Imperial Fire</i>	Coles, S. J. <i>West of England</i>	Curtis, S. H. <i>Indemnity Marine</i>
" <i>Imperial Life</i>	Coles, W. T. <i>County Fire</i>	Curtis, W. C. <i>Atlas Fire and Life</i>
Chambers, Sir T. <i>National Provident</i>	Collie, G. <i>Scottish Provincial</i>	Curzon, Hon. G. N. <i>Clerical, Medical & General</i>
Chaplin, C. <i>Sun Fire and Life</i>	Collingham, J. M. <i>Midland Counties</i>	Cuthbertson, J. N. <i>London, Edinburgh & Glasgow</i>
Chaplin, E. <i>Northern Fire and Life</i>	Collins, Sir W. <i>Scottish Temp. & Accid.</i>	Cuthbertson, J. R. <i>Sceptre Life</i>
" <i>Universal Marine</i>	Collman, J. S. <i>London & Provid. Marine</i>	
Chaplin, H. <i>British Law</i>	Colles, J. H. <i>Builders' Accident</i>	
Chapman, H. <i>Employers' Liab. Corp.</i>	Colman, J. <i>Commercial Union</i>	
Chapman, T. P. <i>Hand-in-Hand</i>	Colquhoun, J. C. H. de <i>Crown Life</i>	
Chappell, J. T. <i>Builders' Accident</i>	Colston, J. (O.) <i>Scottish Plate Glass</i>	
Charles, J. <i>Mutual Life</i>	Colville, Col. Hon. W. J. <i>Eng. & S. Law</i>	
Charrington, T. <i>Metropolitan Life</i>	Colvin, B. J. <i>Crown Life</i>	
" <i>Mortgage Insur. Corp.</i>	Colyer, E. <i>Kent Fire</i>	
Chatfield, E. (D. O.) <i>Accident</i>	" <i>United Kent Life</i>	
Chatfield, E. (O.) <i>British Mutual Banking Co.</i>	Comber, T. (D. O.) <i>Maritime Insur.</i>	
Chaytor, D. A. <i>London Guar. & Accid.</i>	Congreve, Rev. J. <i>Argus</i>	
Cheshyre, J. W. (M.D.) <i>County Hail</i>	Connorton, T. <i>London & Lancashire Fire</i>	
Chesson, C. <i>Law Union Fire & Life</i>	Conyers, W. H. <i>Yorkshire Boiler</i>	
Cheylesmore, Rt. Hn. Ld. <i>Imperial F.</i>	Cook, E. R. <i>Economic Fire</i>	
Cheyne, H. <i>Edinburgh Life</i>	Cook, G. T. <i>Lanc. & Yorks. Accident</i>	
Childers, Rt. Hon. H. C. E., M.P. <i>Marine & Gen. Mut.</i>	Cook, H. <i>Scottish Widows'</i>	
" <i>New York L., Brit. Trus.</i>	Cook, J. <i>National Guarantee</i>	
Chilton, Capt. A. R. T. <i>English & Scottish Law</i>	Copland, W. R. (O.) <i>W. of Scotland P.G.</i>	
Chilton, H. C. <i>Law Reversionary</i>	Corbally, C. J. <i>Liver. & Lond. & Globe</i>	
" <i>London Guar. and Acc.</i>	Corbet, Sir V. R., Bt. <i>Shrop. & N. Wales</i>	
Chilton, T. (O.) <i>Brit. & For. Marine</i>	Cornelius, R. <i>London & Lanc. Fire</i>	
Chitty, Hon. Mr. Justice <i>University</i>	Cory, T. <i>Federal Fire</i>	
Chrispin, T. <i>Wesleyan Methodist Trst.</i>	Costecker, J. (O.) <i>London Life</i>	
Christy, J. <i>Essex and Suffolk Equit.</i>	Cotton, W. J. R. <i>Liverpool & London & Globe</i>	
Christy, J. F. <i>National Provident</i>	Cotton, W. (D. O.) <i>West of England</i>	
Chubb, H. <i>National Life</i>	Cottrell, J. M. <i>National Prov. P. Glass</i>	
Claburn, W. H. <i>Norwich Union L.</i>	Couchman, E. R. <i>Commercial P. G.</i>	
Clabon, J. M. (O.) <i>Equity and Law</i>	Couper, C. T. (O.) <i>Scottish Accident</i>	
" <i>Law Fire</i>	Cousins, S. <i>West of England</i>	
" <i>Law Reversionary</i>	Cowan, J. <i>Scottish Widows' Fund</i>	
Clapperton, A. <i>Scottish Amicable</i>	" (O.) <i>Scottish Life</i>	
Clark, A. <i>Sickness & Accident</i>	Cowan, J. L. <i>West of Scotland P. Glass</i>	
Clark, G. W. <i>Scottish Economic</i>	Coward, E. <i>Lancashire Fire and Life</i>	
Clark, G. W. <i>London Life Assoc.</i>	Cowley, R. <i>Isle of Man</i>	
Clark, H. <i>Victoria Mutual</i>	Cowlin, W. H. <i>Builders' Accident</i>	
Clark, Rt. Hn. Sir T. N. <i>Brit. & Mer.</i>	Cox, C. J. <i>Notts & Midland F.</i>	
Clark, R. I., F.L.S. <i>Federal Fire</i>	Cox, C. W. <i>West of England</i>	
Clark, W. <i>Mercantile Accident</i>	Cox, F. <i>Rock Life</i>	
Clark, W. (O.) <i>Scottish Boiler</i>	Cox, J. P. <i>Notts & Midland Fire</i>	
Clarke, Lt.-Gen. Sir A. <i>Colonial Mut.</i>	Crabbie, J. M. <i>Scottish Union & Nat.</i>	
Clarke, F. <i>London Life Association</i>	Craig, R. H. <i>Scottish Temp. & Accid.</i>	
Clarke, J. <i>British Equitable</i>	Crampton, A. <i>Fire Insur. Association</i>	
Clarke, J. (O.) <i>Mutual Prov. Alliance</i>	Crane, P. M. <i>English & Scot. Boiler</i>	
Clarkson, H. <i>Hereford Financ. Assn.</i>	Crawley, Richard (O.) <i>London Amic.</i>	
Clavel, A. B. <i>Home & Colonial M.</i>	Cretney, T. <i>Liver. Victoria Legal Fty.</i>	
Clayton, L. <i>Leeds & N. of England</i>	Cripps, W. J. <i>Clerical, Med. & Gen.</i>	
" <i>Boiler and Accident</i>	Crispin, T. <i>Wesleyan Meth. Trust</i>	
" <i>Equitable Fire</i>	Cronkshaw, J. <i>London & County F.</i>	
" <i>Equitable Guarantee</i>	Croschaw, G. <i>Rock Life</i>	
" <i>Law Life</i>	Cross, R., M.D. <i>Prudential</i>	
Clegg, J. <i>Law Reversionary</i>	Crosse, T. W., F.R.C.S. <i>Norwich & London Accident</i>	
Clerk, J., Q.C. <i>Royal Fire and Life</i>	Crossley, H. W. <i>Friends' Provident</i>	
Cliff, W. <i>Royal Fire and Life</i>	Crossley, L. J. <i>Man. Steam Users'</i>	
Clive, Mj.-Gen. E. <i>Railway Passengers'</i>	Crouch, W. <i>Scottish Amicable</i>	
Clode, C. M. <i>London Life</i>	Crow, G. B. <i>Reliance Marine</i>	
Clough, J. <i>Federative</i>	Cruikshanks, J. <i>Bute Fire</i>	
Clouston, P. (O.) <i>City of Glasgow</i>	Crum, A. <i>Lancashire Fire and Life</i>	
Clutton, J. <i>Phoenix Fire</i>	Crum-Ewing, J. D. <i>Imperial Fire</i>	
Clutton, R. G. <i>London Amicable</i>	Cubitt, Maj. F. A. <i>Norwich Union Fire</i>	

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Dickinson, J., q.c.	Legal & General	Edwards, R. P.	Imperial Union Acc.	Fleming, Rev. Canon	U. K. Temp.
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"	Scot. Temp. L. and A.	Edwards, W.	Equitable Society	Fletcher, A. P.	Northern Fire and Life
Dickson, W.	Scottish Union & Nat.	Edwards-Heathcote, Capt. J. H.	Mutual Life	"	Liver & Lond. & Globe
Diggles, S. M.	Lancashire Fire & Life	Edgerton, Sir R. E.	Provincial	Fletcher, Rev. G. H.	West of England
Dillwyn, L. L., m.p.	Lon. & Prov. Fire	Elgin, Earl of North Brit. & Mercan.	"	Fletcher, J.	Alliance Fire and Life
Dimsdale, J. C.	Standard Life	Elias, E. (O.)	Lion Fire	"	Alliance Marine
Dixon, A.	Westminster Fire	Eller, Rev. G. M.A.	Clergy Mutual	Flint, F.	Kent Fire
Dixon, C.	Morley Mutual Fire	Ellett, R.	Law Life	Flower, C., m.p.	United Kent Life
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Douglas, A. S.	Caledonian Fire and Life	Elphinstone, Hon. E. C. B.	"	Forbes, Rt. Hon. Lord (P.)	Scottish Provincial
Douglas, Hon. E. W. (D.O.)	Clergy Mut.	Emmings, W. (O.)	Church of England	Ford, B. J.	West of England
Douglas, C.	Edinburgh Life	Emmott, T.	National Boiler	Ford, W. J.	Union Fire and Life
Douglas, F. A. B.	Scottish Life	Engledue, J. R.	Church of England	Forlong, Maj.-Gen.	Scottish Economic
Dove, F. J. (D. O.)	Builders' Accdt.	Engleheart, J. G. D.	Westminster Fire	Forrester, A.	Scot. Metropolitan Life
Doxat, E. T.	Universal Marine	"	Westmin. & General L.	Forrester, G. (D. O.)	General Hail Stm.
Doyle, Sir F. H., Bart.	University	Escombe, E.	Globe Marine	"	Norwich & Lon. Accident
Drabble, C. T.	Manchester Fire	Estcourt, G. T. S.	Clergy Mutual	"	Norwich Union Fire
Dresser, W.	Mutual Plate Glass	Evans, D. O.	English & Scot. Boiler	"	(D. O.) Norwich Union Life
Drew, A. (O.)	Scottish Life	Evans, F. H. (O.)	Thames & Mersey Mar.	Forrester, J. M.	Scottish Imperial
Driver, C. H.	Accident	Evans, G.	Fire Insurance Association	Forster, G. H. (M. D.)	Leeds & North of England Boiler & Accident
Druce, A.	Royal Exchange	Evans, R.	Notts & Midland Fire	Fortescue, Rt. Hon. Earl	West of England
Drummond, Hon. Sir E.	Liverpool & London & Globe	Evans, H.	Mutual Prov. Alliance	Forwood, Sir W. B., m.p.	Employers' Liability
Drummond, J. F. W. N. Brit. & Mer.	"	Evill, W.	London Life	Foster, J. N.	Provident Life
Drummond, W.	Scottish Plate Glass	Ewen, J. A.	S. Brit. & National	Foster, E. J.	Provident Life
Du Cane, R.	Law Life	Ewing, R.	London & Provincial Fire	Foster, J. S.	Pearl Life
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Du Croz, C. G.	Universal Marine	Exeter, Hon. the Marquis of	General	Foster, T. B. (D. O.)	Manchester Fire
Duckworth, Sir J. T. B., Bart.	West of England	Eykyn, T.	Reliance Mutual	Foster, T. N.	Economic Fire
Duckworth, W.	Metropolitan Life	Eyton, T. S.	Salop Fire	Fottrell, E., J.P.	Patriotic
Duffield, W. W.	Reliance Mutual	Fanning, F.	Liver. & Lond. & Globe	Fowke, J. C.	British Workman's
Dugdale, A.	Manchester Steam Users'	"	"	Fowler, Rt. Hn. H. H., m.p.	Star Life
Dummett, J.	Lond. & Provincial Fire	Farbridge, C. W.	Indemnity Marine	Fowler, Sir R. N., Bart., m.p.	London and Lan. Life
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Duncanson, E. F.	Royal Exchange	Farquhar, H.	Pelican	Fox, C. A.	Economic Fire
Duncombe, G. A.	Yorkshire Fire & Life	Farquhar, W. R.	Sun Fire and Life	Fox, D.	Mutual Plate Glass
Dundas, R.	North British & Mer.	Farquharson, R., m.p.	Guardian H. & C.	Fox, E.	Accident
Dundas, R.	Scottish Widows'	Farrar, Ven. Archd. D.D., F.R.S.	"	Fox, G. W.	North of England Fire
Dunlop, C., Jun.	Scottish Amicable	Farrer, Sir W. J.	Law Life	Fox, H. F.	Royal
Dunlop, G.	Scottish Provident	"	"	"	British & Foreign M.
Dunn, A. W.	London & Lanc. Fire	Fasson, C. H.	Scottish Accident	Fox, J. H.	Metropolitan Life
"	Brit. & For. Marine	Faulkner, T. H.	London Plate Glass	"	Mutual Fire
Dunn, J. W.	Scottish Metropolitan Life	Feather, S.	Economic Fire	Franklyn, T. P.	Kent Fire
Dunn, W. (O.)	Home & Colonial M.	Fell, R.	Newcastle Steam Boiler	"	United Kent Life
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Durham, Archd.	Clergy Mutual	Fenwick, G. J.	Northern Fire & Life	Fraser, Gen. A.	Health Insurance
"	Ecclesiastical Bldg. Ins.	Ferguson, W. (O.)	Scottish Economic	Fraser, P., M.D.	Prudential
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Dymond, R.	West of England	Fergusson, Rt. Hon. Sir J., Bt., m.p.	"	Fraser-Tyler, J. S.	Scottish Widows'
Dyne, H.	West of England	"	"	Fremantle, Hon. T. F.	Eagle
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Earle, A.	Brit. & For. Marine	Fife, Rt. Hon. Earl of, (V. P.)	"	Frere, B. J. L.	Legal and General
Easton, W.	Mercantile Accident	"	"	"	Law Fire
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Fuller, G. A.	<i>Phoenix Fire</i>	Goodson, J.	<i>Guardian Fire and Life</i>	Hamilton, F. A. (D. O.)	<i>Royal Exch.</i>
"	<i>Rock Life</i>	Gordon, Maj. W. F.	<i>Lon. Guar. & Acci.</i>	Hamilton, J. J.	<i>Guardian Fire & Life</i>
Furber, C. Westminister & General Life		Gore, S.	<i>City of London Fire</i>	"	<i>Universal Marine</i>
Furley, G.	<i>Kent Fire and Life</i>	Gorell, R. A.	<i>Norwich Union Fire</i>	Hamilton, J.	<i>Scottish Temp. & Accid.</i>
Furley, R.	<i>Kent Fire and Life</i>	Goschen, A. H.	<i>Northern Fire and Life</i>	Hamilton, Ld. C. (C.)	<i>Em. Liab. Corp.</i>
Furneaux, Rev. H.	<i>West of England</i>	"	<i>Indemnity Marine</i>	Hamilton, Rt. Hn. Ld. G. M. P.	<i>Pelican</i>
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Gair, W. B.	<i>Union Marine</i>	Goulding, W. J.	<i>Imperial Union Acci.</i>	Hancock, C. R.	<i>Brit. & Irish Pl. Glass</i>
Gairdner, C. N.	<i>British & Mercantile</i>	Gourlay, G.	<i>Scottish Economic</i>	Handcock, Rev. J. H. J.	<i>Ch. of Eng.</i>
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"	<i>Mutual Fire</i>	"	<i>Scottish Imperial</i>	Hankey, T.	<i>Guardian Fire and Life</i>
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Gard, W. S.	<i>National Prov. Plate Gl.</i>	Graham, D. (O)	<i>Lon. & Lancashire Fi.</i>	Hannan, B.	<i>Mutual Life</i>
Garden, J. M.	<i>Sickness & Accid. Assur.</i>	Graham, H. J. L.	<i>Law Life</i>	Hanson, J. O.	<i>Atlas Fire and Life</i>
Gardiner, H. J.	<i>Gresham</i>	Grant, Rev. J.	<i>Scottish Widows'</i>	Harben, H. A.	<i>Prudential</i>
Gardiner, H. J.	<i>London & Prov. Fire</i>	Grant, W.	<i>Metropolitan Life</i>	Harben, H. (D. O.)	<i>Prudential</i>
Garrett, Rev. C.	<i>West. Meth. Trust</i>	Grantham, J.	<i>North of England Fire</i>	Harben, H.	<i>Brit. Mut. Bkg. Co.</i>
Garrick, Sir J. F., Q.C., K.C.M.G.		Grantham, W.	<i>North of England Fire</i>	Harbottle, T.	<i>Metropolitan Life</i>
"	<i>Commercial Union</i>	Gray, Ald. E. J.	<i>Lon. & Lancashire F.</i>	Hardy, C. S.	<i>Kent Fire</i>
Gartland, T.	<i>Royal Liver Friendly</i>	Gray, E.	<i>Yorkshire Fire and Life</i>	"	<i>United Kent Life</i>
Gascoyne, W. W.	<i>Kent Fire and Life</i>	Gray, J.	<i>Provident Clerks' Accident</i>	Hare, Lt.-Col. J.	<i>Life Ass. of Scot.</i>
Gathorne-Hardy, Hon. A. E., M.P.		"	<i>Provident Clerks' Guarantee</i>	Hare, J. M.	<i>British Equitable</i>
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Geare, J.	<i>West of England</i>	Gray, Rev. W. H.	<i>Scottish Equitable</i>	Harman, J.	<i>Economic Life</i>
Geare, W. A.	<i>West of England</i>	Gray, T.	<i>Newcastle Steam Boiler</i>	Harris, F. W.	<i>Commercial Union</i>
Geddes, G. H.	<i>Scottish Economic</i>	Grayling, R. (M. D.)	<i>Lon. & Man. Ind.</i>	Harris, Rt. Hon. Lord	<i>Kent Fire</i>
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Gibb, G.	<i>Ocean Marine</i>	Green, J. W. K.	<i>London & County P. G.</i>	Harrison, E.	<i>Mutual Plate Glass</i>
Gibb, R.	<i>Liver. Victoria Legal Frdly.</i>	Greene, B. B.	<i>Atlas Fire and Life</i>	Harrison, H. (O.)	<i>Equitable Fire</i>
Gibbs, A. G. H.	<i>Guardian Fire and Life</i>	Greene, F.	<i>Atlas Fire and Life</i>	"	<i>(O.) Equitable Guarantee</i>
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Gibbs, H. L.	<i>London Ass. Corp.</i>	"	<i>(M. D.) Emp. Lia. & Workpl.</i>	Harrison, T. F.	<i>Union Marine</i>
Gibbs, V.	<i>Universal Marine</i>	Greenshields, T. E.	<i>Reliance Marine</i>	Hartley, F. J.	<i>British Equitable</i>
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Gibson, E. G.	<i>British Law</i>	Gregory, Rev. Canon	<i>Ecclesiastical Blds.</i>	Hart, E.	<i>Provident Clerks' Accident</i>
Gibson, J.	<i>Scottish Temp. & Accid.</i>	Grenfell, C. S.	<i>Royal Exchange</i>	Hart, P. C.	<i>Scottish Plate Glass</i>
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Gill, A. O.	<i>Scottish Emp. Liab.</i>	Grey, Lt.-Col. F. D.	<i>General F. & L.</i>	"	<i>Alliance Marine</i>
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Gillespie, Sir J.	<i>Scottish Widows'</i>	Grieve, W.	<i>Scottish Imperial</i>	Harwood, J.	<i>Mutual Fire</i>
Gillespie, R.	<i>London Ass. Corp.</i>	Grimston, Viscount	<i>Ch. of England</i>	Haslam, W. J.	<i>National Provident</i>
Gilliat, H.	<i>London Ass. Corp.</i>	Groser, W.	<i>British Empire Mutual</i>	Hastings, G. W.	<i>British Law</i>
Gilliat, J. S.	<i>Imperial Fire</i>	Grosvenor, Hon. N.	<i>Sun Fire and Life</i>	Haward, J. W.	<i>Westm. & Gen. Life</i>
Gillon, A. (O.)	<i>Edin. Emp. Liability</i>	Grosvenor, the Hon. R. W.	<i>National F.</i>	Haworth, J.	<i>Lancashire Fire and Life</i>
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Gilman, H. E.	<i>London & Prov. Fire</i>	Guthrie, A. C.	<i>London Ass. Corp.</i>	Haynes, J. H.	<i>Morley Mutual Fire</i>
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Miller, R.	<i>Scottish Economic</i>	Murdoch, C. T., m.p.	<i>Imperial Fire</i>	Palmer, E. H.	<i>Sun Life</i>
Miller, J. R.	<i>Scottish Temperance</i>		<i>Lion Fire</i>	Palmer, G.	<i>County Hail</i>
Miller, Rev. I.	<i>Methodist & General</i>	Murdoch, J.	<i>London Amicable</i>	Palmer, G. H.	<i>London Assur. Corp.</i>
Miller, Sir W.	<i>Northern Fire</i>	Mure, R. I.	<i>Scottish Accident</i>	Parker, A.	<i>Home & Colonial Marine</i>
Mills, Hon. C. W., m.p.	<i>Rail. Pass.</i>	Murray, J. G.	<i>Standard Life</i>	Parker, B. A.	<i>United Kingdom Corp.</i>
Mills, J. T.	<i>North Brit. & Mer.</i>	Murray, W. H.	<i>Life Asso. Scotland</i>	Parker, Sir H. W. (O.)	<i>British Law</i>
Mills, R.	<i>Union Fire and Life</i>	Murrietta, M. de	<i>Indemnity Marine</i>	Parker, J. O. (D.O.)	<i>Essex & Suffolk Eq.</i>
	<i>Legal & General</i>	Musgrave, J.	<i>Equitable Fire</i>		<i>Reliance Mutual</i>
	<i>Law Reversionary</i>		<i>Equitable Guarantee</i>	Parker, W. K.	<i>Star Life</i>
Milman, H. S.	<i>Law Fire</i>	Musgrove, E.	<i>Lon. & Lancashire Fire</i>	Parkhouse, Rev. W. H.	<i>West of Eng.</i>
Milne, D.	<i>Liverpool Plate Glass</i>	Mylne, J.	<i>National Guarantee</i>	Parkinson, R.	<i>Friends' Provident</i>
Milne, G.	<i>Methodist & General</i>			Park, J.	<i>Edinburgh Employ's Liab.</i>
Milne, J.	<i>Sickness & Accident</i>	Napier, Hon. M. F.	<i>National Life</i>	Parlane, J.	<i>Lancashire Fire and Life</i>
Milner, G., J.P. (O.)	<i>North of Eng. F.</i>	Napier, J.	<i>Manchester Fire</i>	Parson, A. G.	<i>British Law</i>
Mitchell, A.	<i>Scottish Life</i>		<i>Star Life</i>	Partington, E.	<i>Boiler Insurance</i>
Mitchell, Sir A.	<i>Scottish Life</i>	Neale, E. V.	<i>Co-operative Fire & Life</i>	Partridge, J. A.	<i>Universal Plate Glass</i>
Mitchell, H.	<i>Equitable Fire</i>	Neame, F.	<i>Kent Fire and Life</i>	Paterson, R.	<i>West of Scotland Fire</i>
	<i>Equitable Guarantee</i>	Neave, J. G.	<i>General Hail Storm</i>	Paterson, W.	<i>Aberdeen Mutual</i>
Mitchell, J.	<i>Crown Life</i>	Neld, A.	<i>Manchester Fire</i>	Paterson, W. Thames & Mersey Mar.	
(D. O.)	<i>Railway Passengers'</i>	Nelson, H. W.	<i>British Law</i>	Paton, Sir J. N.	<i>Scot. Widows' Fund</i>
Moberly, E.	<i>Equity & Law</i>	Nelson, T.	<i>Scottish Provident</i>	Patrick, T.	<i>Builders' Accident</i>
Moberly, W. R.	<i>Royal Exchange</i>	New, F. A.	<i>Victoria Mutual</i>	Patterson, J.	<i>Maritime Insurance</i>
Moffat, H.	<i>Scottish Accident</i>	New, G. B.	<i>Victoria Mutual</i>	Patterson, T. M.	<i>Queen</i>
Moffatt, G.	<i>Life Assoc. of Scotland</i>	New, Rev. A. H.	<i>Victoria Mutual</i>	Patterson, H. S. (O.)	<i>Nor. & Lon. Acc.</i>
Moffatt, J. F.	<i>Alliance Insur. Co.</i>	Newbould, G. (O.)	<i>Bradford Plate Gls.</i>	"	<i>(O.) Norwich Union F.</i>
Mole, W. C.	<i>County Hail</i>	Newman, T. H.	<i>Imperial Fire</i>	"	<i>(O.) General Hail Storm</i>
Mollmann, A.	<i>Globe Marine</i>	Nicholas, J.	<i>National Life</i>	Pattison, S. R. Lon., Edin. & Glasgow	
Mollyson, C. A.	<i>Sick. & Accid. Assur.</i>	Nichols, R. C.	<i>Westminster Fire</i>	Paul, G. M.	<i>Scottish Provident</i>
Moncreiff, Hon. H. J.	<i>North Brit. & Mer.</i>	Nicholson, H. H. (O.)	<i>L'pool. & Lond.</i>	Paull, H.	<i>Eagle</i>
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Moncreiff, Rt. Hon. Lord (V. F.)	<i>Scottish Widows'</i>		<i>Law Life</i>	Peake, F.	<i>Equity & Law</i>
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Monckton, J.	<i>Kent Fire and Life</i>	Nicol, G. G.	<i>N. British & Mercantile</i>	Pearson, J. (O.)	<i>Royal Liver Friendly</i>
Monckton, Sir J. B. Mar. & Gen. Mut.		Nicolson, Adm. Sir F. W. E., Bart.	<i>Westminster & General Life</i>	Peckham, T. G.	<i>Kent Fire</i>
Monier-Williams, Sir H. F.	<i>British Law</i>		<i>Westminster & General Life</i>		<i>United Kent Life</i>
Montgomery, A.	<i>Sun Fire</i>	Nicolson, J. B.	<i>Northern Fire and Life</i>	Peddle, J. D.	<i>Scottish Plate Glass</i>
Montgomery, Sir H. C.	<i>Sun Life</i>	Nix, J. H.	<i>Scottish Amicable</i>	Peel, H. H. W., Bt.	<i>Commer. Union</i>
Montgomery, Sir G. G., Bt. (P.)	<i>Edinburgh Life</i>	Noel, E. F.	<i>Atlas Fire and Life</i>	Peel, H.	<i>Universal Plate Glass</i>
	<i>(V.P.) Scot. Equit.</i>	Noel, the Hon. H.	<i>Imperial Live Stock</i>	Peels, E. C.	<i>Salop Fire</i>
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Morley, Rt. Hon. Earl of W. of Eng.				Perring, Rev. C.	<i>West of England</i>
Morley, R.	<i>Legal & General</i>			Peterkin, J.	<i>Aberdeen Mutual</i>
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Morrison, C.	<i>North Brit. & Mer.</i>			Petrie, G.	<i>National Boiler</i>
Mortimer, C. (D. O.)	<i>Union F. and L.</i>	Oakley, H.	<i>Provident Clerks' Accdt.</i>	Phelps, G. A.	<i>International Marine</i>
Mortimer, T. A. C.	<i>Scottish P. G.</i>	"	<i>Provident Clerks' Guar.</i>	Philbrick, Dr. (O.)	<i>Universal Plate Gl.</i>
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Moses, M. H. (D.O.)	<i>Lon. & Pro. Fire</i>	O'Connor, J. D.	<i>Patriotic</i>	Phipps, P.	<i>County Fire</i>
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Rathbone, W. G. *Royal Exchange*
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Rickman, J. P. *Glasgow & London*
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Russell, Sir G., Bart., M.P. (O.) *Eagle*
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Savage, W. D.	<i>Brighton & Sussex Un.</i>	Smith, C. M.	<i>Wesleyan & General</i>	Stewart, R.	<i>Caledonian Fire and Life</i>
Savage, W. W.	<i>Brighton & Sussex Un.</i>	Smith, C.	<i>Law Life</i>		<i>National Guarantee</i>
Sawkins, E.	<i>Methodist & General</i>	Smith, D. R.	<i>Ocean & General Guar.</i>	Stibbard, G. D.	<i>English & Scot. Law</i>
Sayce, S. J. (D. O.)	<i>Crown Accident</i>		<i>Ocean, Rail, & General</i>	Stirling, Col. W. G.	<i>Universal Life</i>
Scadding, W.	<i>National Reversionary</i>	Smith, E.	<i>Pelican</i>	Stirling, F.	<i>Caledonian Fire and Life</i>
Scaramanga, G. E.	<i>South Brit. & National</i>	Smith, E. C.	<i>Phoenix Fire</i>	Sutt, S. (D. O.)	<i>Brit. & For. Marine</i>
	<i>N. Brit. & Mercantile</i>	Smith, F. D. L.	<i>Royal Exchange</i>	Stockwell, E.	<i>Morley Mutual Fire</i>
Scarlett, J.	<i>Boiler and Steam Power</i>	Smith, H. W.	<i>Imperial Union Acci.</i>	Stoddart, J. E.	<i>West of Scotland Fire</i>
Schiess, E.	<i>Glasgow & London</i>	Smith, H. C.	<i>Equity & Law</i>	Stokes, H.	<i>Union Marine</i>
Schilling, G.	<i>Argus</i>	Smith, J.	<i>Alliance Fire and Life</i>	Stolterfoht, J. N.	<i>Union Marine</i>
Schofield, J.	<i>Morley Mutual Fire</i>	Smith, J.	<i>Bute Fire</i>	Stone, Dr. W. H., F.R.C.P.	<i>Clergy Mut.</i>
Schofield, R.	<i>Equitable Fire</i>	Smith, J.	<i>Wesleyan & General</i>	Stone, R. (M. D.)	<i>Rent Guarantee</i>
	<i>Equitable Guarantee</i>	Smith, J. B. (O.)	<i>London & Lancashire Fire</i>	Stone-Wigg, J.	<i>Westminster Fire</i>
Schofield, T.	<i>Manchester Steam Users'</i>	Smith, J. D.	<i>Maritime Insurance</i>	Strachan, W. M.	<i>International Mar.</i>
Schröder, Baron (D. O.)	<i>N. Brit. & Mer.</i>	Smith, J. M.	<i>Scottish Life</i>		<i>London & Provul. Marine</i>
	<i>Ocean Marine</i>	Smith, Lt.-Col. G.	<i>Aberdeen Mutual</i>	Strang, W. (D. O.)	<i>General Fire & Life</i>
Schwabe, F. S.	<i>Manchester Fire</i>	Smith, M. R.	<i>Yorkshire F. & L.</i>	Stratton, Rev. J. Y.	<i>Clergy Mutual</i>
Scissons, W.	<i>London & County P. G.</i>		<i>Imperial Fire</i>	Stringer, E. P.	<i>Mutual Life</i>
Sclater-Booth, Rt. Hn. G., M.P.	<i>Sun F.</i>	Smith, Maj.-Gen. F. N.	<i>Imperial Fire</i>	Strode, N. W. J.	<i>Queen</i>
	<i>Sun L.</i>	Smith, O. A.	<i>Scott. Accident</i>	Strong, Rev. T. A.	<i>West of England</i>
Scoble, A. R., q.c.	<i>Commercial Union</i>	Smith, R.	<i>Sun Fire and Life</i>	Strutt, Hon. C. H.	<i>Rock Life</i>
Scott, D. C.	<i>Commercial Union</i>	Smith, R.	<i>Equity & Law</i>	Strutt, Hon. E. G.	<i>Lion Fire</i>
Scott, E. E.	<i>Scottish Provident</i>	Smith, Rt. Hn. Sir M. E.	<i>Legal & Gen.</i>	Stuart, R. L.	<i>Life Assoc. of Scotland</i>
Scott, J. (O.)	<i>National Provident</i>	Smith, T.	<i>Brighton & Sussex Union</i>	Stuart, W.	<i>Sickness & Accident Ass.</i>
Scott, R. E.	<i>National Guarantee</i>	Smith, T. H.	<i>Scottish Union & Nat.</i>	Stubbs, J. N.	<i>Provident Clerks' Life</i>
Scott, R.	<i>Equitable Fire</i>	Smith, W. (O.)	<i>National Guarantee</i>	Sudeley, Rt. Hon. Lord	<i>Economic Life</i>
	<i>Equitable Guarantee</i>	Smith, W.	<i>British Equitable</i>	Sugden, R.	<i>Mutual Accident</i>
Scott-Murray, C. A.	<i>Sun Life</i>	Smith, W., Jun.	<i>Scottish Amicable</i>	Surtees, Col. C. F.	<i>Universal Life</i>
Scovell, A. C. (O.)	<i>Guarantee Society</i>	Smithson, J.	<i>Friends' Provident</i>	Sutcliffe, J. S.	<i>Wesleyan Meth. Trust</i>
Scovell, G.	<i>Equitable Society</i>	Snell, Lt.-Col. W. H.	<i>Prov. Clerks' Acc.</i>	Sutherland, Duke of (V. F.)	
Sechiar, P. G.	<i>Lon. and Lancashire Fire</i>		<i>Provident Clerks' Life</i>		<i>N. British & Mercantile</i>
Sechiar, P. G.	<i>Commercial Union</i>	Snow, S. C.	<i>Provident Clerks' Guar.</i>	Sutherland, J. B.	<i>Sickness & Acc. Ass.</i>
Secker, J. H.	<i>Law Reversionary</i>	Snow, T.	<i>West of England</i>	Sutherland, T., M.P. (O.)	<i>Mar. & Gen. L.</i>
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Seton-Karr, H., M.P.	<i>Economic Fire</i>		<i>Ocean, Rail, & Gen. Acc.</i>	Switthenbank, J.	
Seymour, Col. L. R.	<i>Lon. Ass. Corp.</i>		<i>Ocean & Gen. Guarantee</i>		<i>Leeds & N. of Eng. Boiler & Acc.</i>
Shallcross, T. R.	<i>Maritime Insurance</i>	Somervell, J.	<i>Scottish Amicable</i>	Sworder, J.	<i>County Hail</i>
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	<i>Scottish Provincial</i>	Sowler, T. (O.)	<i>Guardian P. G.</i>		
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Sharp, R.	<i>Bute Fire</i>	Spence, J.	<i>Union Marine</i>		<i>Imperial Live Stock</i>
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Shaw, Ald. H.	<i>North of England Fire</i>		<i>Provident Life</i>	Tamplin, G.	<i>Royal Fire and Life</i>
Shaw, D.	<i>Scottish Economic</i>	Sperling, A.	<i>Hand-in-Hand</i>	Tankard, J. M., J.P.	<i>Yorkshire Boiler</i>
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Shaw, W. D.	<i>Economic Fire</i>	Spicer, W. G.	<i>Star Life</i>	Tate, J. P.	<i>Commercial Union</i>
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Shutt, T.	<i>Refuge</i>	Stalbridge, Right Hon. Lord	<i>Alliance Fire & Life</i>	Taylor, J. M.	<i>Scottish Plate Glass</i>
Sidebottom, T. H., M.P.	<i>Equitable F.</i>		<i>University</i>	Taylor, R. (D. C.)	<i>Shrop. & N. Wales</i>
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Sims, G.	<i>National Prov. Plate Glass</i>				<i>Ocean & Gen. Guar.</i>
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Sketchley, J.	<i>British Workman's</i>				

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 Tritton, V. B. *City of London Fire Mortgage Insur. Corp.*
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 Waddy, S. D., q.c., M.P. *Star Life*
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 Walker, C. (D.O.) *Mutual Accident*
 Walker, J. *Mutual Fire*
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 Webster, J. (C.) *Scottish Provincial*
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 Wilde, S. C. *Law Fire*
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 Williams, C. R. *Law Fire*
 Williams, F. B. (M.D.) *Legal & General*
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 Wilson, R. *South Brit. & National*
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 Winterbottom, H. *Federative*
 Winters, J. J. *Royal Liver Friendly*
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"	Provident Clerks' Accident		Victoria Mutual
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"	Yorkshire Provident		Equitable Guarantee
"	Mutual Plate Glass	Wright, Lt.-Col. W. H.	West of England
Wood, B. T.	Law Life		Mercantile Acc.
Woodhead, S.	Bradford Plate Glass	Wylie, A. (D.O.)	Life Assoc. of Scotland
Woodhouse, R.	University	Wylie, J.	Provincial Life
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 Blue Ribbon, R. L. Impey.
 Bolton Cotton Trade Mut. F., Wolfenden & Naylor.
 Brighton & Sussex Union, G. Fraser, A.C.A.; A. Morris.
 British Empire, H. Spain; H. C. Stewart.
 British Equit., A. H. Baynes; A. Conder; Rev. L. B. White.
 British Law, Turquand, Youngs & Co.; A. T. Hawkins & Co.
 British Mutual Bkg. Co., J. Stainburn; H. Phillips.
 British Workman's, W. H. H. Cook.
 Builders' Accident, C. Fox.
 Caledonian, J. J. Dickson, C.A.
 Church of England, M. R. Scott; E. Nash.
 City of Glasgow, MacAndrew & Blair, C.A.
 Clergy Mutual, C. Barber; T. S. V. Cocks; R. J. Lodge;
 Rev. A. Wilson, M.A.
 Clerical, Medical (Policyholders), J. A. Bloxam, F.R.C.S.;
 R. R. Pym; (Shareholders), A. O. Kirby; Rev. R.
 Whittington, M.A.
 Commercial Plate Glass, Robert Neilson.
 Commercial Union, C. T. Moore, F.C.A.; H. Tolputt;
 M. A. O. Mackenzie.
 Co-operative, A. Hackney; J. E. Lord.
 Crown, Sir P. Colquhoun, Q.C., LL.D.; W. T. Western;
 Hon. L. M. O'Brien.
 Crown Accident, Tribe, Clark & Co., C.A.
 Eagle, W. R. Barker; E. Woods.
 Ecclesiastical Buildings Insur., Monkhouse, Goddard & Co.
 Economic, A. Buckley; Col. J. Le Geyt Daniell; H. M.
 Gordon; O. E. Grant.
 Edinburgh, W. R. Mylne, C.A.
 Edinburgh Employers' Liab., P. Ronaldson, C.A., F.F.A.
 Employers' Liability & Workpeople's, Laundry & Co.
 English & Scottish Law, J. P. Sweetland; C. Burney.
 Equitable Reven. Int. Soc., S. Gurls; A. Langdale; A. Ward.
 Equity & Law, J. Boodle; D. Pitcairn; A. H. Bailey;
 E. F. B. Church.
 Essex & Suffolk Equitable, C. F. Fenton; J. B. Harvey;
 W. Marriage.
 Federal Fire, H. W. Kirby & Co.
 General, J. J. Smith; C. Price; H. Gunn.
 General Reversionary, Sir C. R. M'Grigor, Bart.; George
 Badham; M. J. K. Becher.
 Glasgow Employers', Reid & Mair, C.A.
 Glas. & Lon., W. G. & J. W. Lindsay; Hart Bros. & Co.
 Guarantee Society, R. C. Tucker.
 Guardian F. and L., H. Devas; W. Fickus; M. Yeatman.
 Hand-in-Hand, Turquand, Youngs & Co.
 Health Insurance Association, Thomas, Wade & Co.
 Imperial F., F. A. Bevan; J. H. Hale; H. W. Prescott;
 C. Ruge-Price.
 Imperial L., C. F. Kemp, Ford & Co.
 Imperial Live Stock, C. K. Dyer, J.P.
 Imperial Union, G. N. Read, F.C.A.; J. H. Tilly, F.C.A.
 International Marine, J. Bewley & Sons.
 Isle of Man, M. M. Bridson.
 Lancashire, A. Murray; J. E. Halliday.
 Lancashire & Yorkshire, Jones, Crewdon & Youatt.
 Law F., E. F. Bigg; O. Leefe; W. T. Neve; E. H. Whitehead.
 Law Guarantee & Trust, Deloitte, Dever, Griffiths & Co.
 Law Life, H. G. Hoare; H. Houseman; W. M. Praed;
 P. Walsh.
 Law Revers., T. B. Sprague; J. Wodderspoon; Captain
 A. R. T. Chilton; H. W. Elphinstone.
 Law Union, J. J. Darley; T. Waterhouse.
 Legal & General, J. S. Follett; J. C. Leman; K. C. S. Parker;
 E. H. Busk.
 Life Association of Scotland, W. Wood, C.A.
 Lion Fire, Quilter, Ball & Co.
 Liverpool Plate Glass, Bease & Sons.
 Liverpool & London & Globe (Shareholders), P. S. Boul;
 E. E. Edwards; (Professional), Stead, Taylor & Stead.
 London Amicable, Geo. Williams, C.A.
 London, Edinburgh & Glasgow, Broom, Hays & Akers,
 C.A.; J. Templeton, F.R.G.S.
 London Life, G. Baker; H. Boyer; W. C. Fowler; Sir
 W. H. White, C.B.
 London & County Fire, E. Hobbs; J. Shubrook.
 London & Provincial Marine, A. Bathurst; R. B. Ottley.
 Manchester Fire, Broome, Murray & Co.
 Marine & General Mutual, E. Roberts; J. Soden.
 Mercantile Accident, Messrs. Graham & Maccall, C.A.
 Methodist & General, W. M. Moxon; W. Cocker.
 Metropolitan Life, J. G. Griffiths, F.C.A.; T. Shaxson;
 F. W. Smith; W. M. Westall.
 Midland Counties, A. A. James; H. T. Edwards.
 Mutual Fire, J. C. Stead; E. Guthrie.
 Mutual Life, G. A. Battcock; J. C. Bolton, F.C.A.; B. Baker.
 Mutual Plate Glass, R. F. Laidler.
 Mutual Provident Alliance, Theobald Bros. & Miall, F.C.A.;
 Rev. G. Snashall, B.A.
 National Fire, R. A. McLean & Co.
 National Provident, W. Cash, F.C.A.; W. C. Jackson, F.C.A.;
 G. B. Newton.
 National Reversionary, J. K. Coleridge; A. F. Robarts.
 North British & Mercantile, J. Haldane, C.A.
 Northern Accident, J. Wilson, C.A.
 Notts & Midland Fire, Mellors, Basden & Mellors.
 Ocean, Railway & General Accid., R. Hicks; W. Whitley.
 Pearl, T. W. James; J. S. Parker.
 Pelican, Turquand, Youngs & Co.
 Phoenix Fire, J. F. Lescher; T. D. Murray; Lieut.-Col.
 W. G. Stirling.
 Positive, F. Whinney; W. C. Jackson.
 Provident Clerks' Accident, J. W. Jepps; C. H. Hutchins.
 Queen, Harmood Banner & Son.
 Railway Passengers', T. C. Bates; R. Dickinson; R. Yeats.
 Reversionary Interest, E. W. Harrison; Edward Bannister;
 W. M. Walters.
 Rock, G. C. T. Bartley; T. Gardner; F. Kearsey; G. J.
 Newbery.
 Royal, J. M. Calder; J. G. Bull.
 Sceptre, J. G. Benson, F.C.A.; W. G. Denham; Rev. J. S.
 Withington.
 Scottish Accident, Moncreiff & Horsburgh, C.A.
 Scottish Amicable, J. Wyllie Guild, C.A.
 Scottish Boiler, John Wilson.
 Scottish Economic, J. Martin, C.A.
 Scottish Employers', J. Melton, C.A.
 Scottish Life, J. A. Robertson, C.A.
 Scottish Metropolitan L., Moncreiff, Thomson & Shiells, C.A.
 Scottish Plate Glass, Dall & Miller, C.A.
 Scottish Provident, Hon. F. J. Moncreiff, C.A.
 Scottish Provincial, J. Meston, C.A.; Kemp, Ford & Co.
 Scottish Temperance, J. Gourley, C.A.

Scottish Union & National, J. A. Molleson, C.A.
Scottish Widows' Fund, J. Haldane, C.A.
Sickness Assurance, MacAndrew & Blair, C.A.
South British & National, Turquand, Youngs & Co.
Star, W. P. Griffith; A. J. Hill, F.C.A.
Sun Life, L. Pole; J. Gane, F.C.A.
Ulster Plate Glass, George Pelan & Co.
Union, J. J. Saffery, F.C.A.
United Kingdom Corp., J. F. Lovering & Co.; B. Parker.
Universal Life, J. H. Ferguson; J. K. J. Hichens;
 R. H. J. Palgrave, F.R.S.

University, Rev. O. Ogle, M.A.
Victoria Mutual, J. H. Champness, F.C.A.; T. B. Green.
West. Counties, S. Knight, F.R.I.B.A.; R. N. Worth, F.G.S.
Westminster & General (Shareholders), W. E. Chambers;
 H. H. Robins; (Policyholders), H. P. Horne; F. L. Soper.
West of Scotland, Reid & Mair, C.A.
Whittington, R. M. Marples; G. C. Scrutton.
Yorkshire (Shareholders), W. Phillips; G. Brown; J. R. Hill; T. F. Wood; (Policyholders), Turquand, Youngs & Co.
Yorkshire Boiler Insurance, J. A. Binns.

MEDICAL OFFICERS TO INSURANCE COMPANIES.

Accident, J. S. Lavies, M.D.
 " A. H. Smees, F.R.C.S.
Alliance, P. H. Pye-Smith, M.D., F.R.S., 54, Harley-st., W.
Atlas, B. Shillito, Frederick's-place, Old Jewry, E.C.
Brit. Empire, E. H. Greenhow, M.D., F.R.S., Castle Lodge, Reigate.
 F. T. Roberts, M.D., F.R.C.P.
British Equitable, W. Clapton, F.R.C.S.
 " A. P. Gould, F.R.C.S. [square
 " W. Monk, F.S.A., F.R.C.P., 40, Finsbury.
British Workmen's F. S., Dr. Maddever, Broomhills.
Caledonian, P. H. Maclaren, M.D., Edinburgh.
 " Sir J. R. Bennett, M.D., F.R.S., London.
 " H. S. Bennett, M.D., Upper Berkeley-st., W.
Church of Eng., A. B. Duffin, M.D., F.R.C.P., Devons.-st., W.
City of Glasgow, G. P. Tennent, M.D.
 H. G. Sutton, M.B., London.
Clergy Mutual, W. H. Stone, F.R.C.P., 14, Dean's-yd., S. W.
Conn. Union, J. S. Bristowe, M.D., 11, Old Burlington-st., W.
 T. Smith, F.R.C.S., 5, Stratford-place, W.
Co-operative, C. E. Glascock, M.D.
Crown, J. Simon, K.C.B., F.R.S.
 " R. Martin, M.D.
 " J. A. Kingdon, F.R.C.S.E.
Crown Accident, G. L. Fox, M.D., F.R.C.P.
 J. G. Smith, M.A., M.B., F.R.C.S.E.
Eagle, J. W. Ogle, M.D., 30, Cavendish-square, W.
 W. Cholmeley, M.D., 63, Grosvenor-street, W.
Economic, L. T. Cumberbatch, M.D., 25, Cadogan-place, W.
 G. D. Pollock, F.R.C.S., 36, Grosvenor-street, W.
Edinburgh, Life, Sir D. MacLagan, M.D., Heriot-row, Edin.
Employers' Liab., E. Goddard, M.D., Highbury New Pk., N.
Eng. & Scot. Law, C. T. Williams, M.A., M.D., Up. Brook-st.
Equitable Soc., W. M. Ord, M.D., F.R.C.P., 7, Brook-street, Hanover-square.
Equity & Law, E. S. Thompson, M.D., 33, Cavendish-sq., W.
Friends' Provident, A. Rabagliati, M.D., Bradford.
General, Sir R. Bennett, M.D., 22, Cavendish-square, W.
 " P. H. Pye-Smith, M.D., 54, Harley-street, W.
Glasgow Employers', J. Morton, M.D., Glasgow.
Guardian F. & L., J. R. Reynolds, M.D., 38, Grosvenor-st., W. R. Gowers, M.D., 50, Qn. Anne-st.
Gresham, J. C. Galton, M.A., M.R.C.S.
Hand-in-Hand, T. K. Chambers, M.D.
Health Insur. Assoc., E. S. Thompson, M.D., Cavendish-sq.
Imperial Life, J. E. Pollock, M.D., 52, Upper Brook-st., W.
Imperial Union Accident, J. H. Stowers, Finsbury-cir., E.C.
Lancashire & Yorkshire Accident, C. E. Glascock, F.R.C.S.E.
Lancashire Fire and Life, W. Thorburn, M.D.
Law Life, R. Martin, M.D., 51, Queen Anne-street, W.
Law Union, G. V. Poore, M.D., F.R.C.P., 30, Wimpole-st., W.
Leeds & N. of Eng. F. S., A. W. M. Robson, F.R.C.S., Leeds.
Legal & Gen., T. T. Whigham, M.B., 11, Grosvenor-street.
Life Association, A. Peddie, M.D., Edinburgh.
 " P. H. Watson, M.D., Edinburgh.
 " J. B. Yeo, M.D., 44, Hertford-st., Mayfair.
Liverpool & London & Globe, E. R. Bickersteth.
 " Sir J. R. Bennett.
 " Dr. H. S. Bennett.
 " Sir J. Paget, Bart.
London Amicable, W. E. Stewart, F.R.C.S., 16, Harley-st., W.
London Amicable, H. S. Clutton, 9, Whitehall-place.
Lon. Assur. E. Clapton, M.D., 10A, St. Thomas-st., Sthwk.
 J. Harley, M.D., 9, Stratford-place, Oxford-st.
Lon. Ed. & Glas., R. E. Thompson, M.D., F.R.C.P., Lond.
Lon. & Lan. Life, J. E. Pollock, M.D., F.R.C.P., 52, Upper Brook-street.
 Buxton Shillito, F.R.C.S., 2, Frederick-place, Old Jewry.

London Guarantee, W. Hood, M.D., M.R.C.S., Seymour-st.
London Life, A. J. Pollock, M.D., F.R.C.P., 85, Harley-st.
 J. Birkett, F.R.C.S., 62, Green-street, W.
Mar. & Gen. Mut., C. B. Radcliffe, M.D., 25, Cavendish-sq.
 G. Thin, M.D., 22, Queen Anne-st., W.
Mercantile Accid., G. H. B. Macleod, Woodside-cres., Glas.
Metropolitan Life, J. K. Fowler, M.D., 35, Clarges-st., W.
 R. C. Lucas, B.S., 18, Finsbury-sq., E.C.
Midland Counties, C. Brook, M.R.C.S., Lincoln.
Mutual Life, T. G. Lyon, M.D., 39, King-st., Cheapside, E.C.
 W. Wadham, M.D., 14, Park-lane, W.
Mutual Life, N.Y., T. Colcott Fox, M.B., 14, Harley-st., W.
Mut. Prov. All. F. S., J. Herron, M.D., Sthwk.-bge.-road.
Mutual Reserve Fund, N.Y., Sir W. G. Hunter, M.D., Norfolk-crescent, Hyde-park.
National Assur. of Ireland, A. W. Foot, M.D., Dublin.
 T. B. Crosby, M.D., London.
National Life, F. Taylor, M.D., 11, St. Thomas-street.
 " J. A. Kingdon, F.R.C.S., 2, Bank-bldgs., E.C.
 " J. Scott, M.D., 8, Chandos-st., Caven.-sq.
National Provident, T. H. Green, M.D., 74, Wimpole-st., W.
 J. Croft, F.R.C.S., 48, Brook-street, W.
New York Life, J. Tatham, M.D., 12, George-st., Hanover-sq.
 G. Lichtenberg, M.D., 47, Finsbury-square.
North British & Mercantile, H. Port.
 H. Weber, M.D.
Northern Acct., A. MacPhee, M.D., Buckingham-ter., Glas.
 J. Ogilvie, 13, Welbeck-street, W.
Northern, J. A. Kingdon, F.R.C.S., 2, Bank-buildings, E.C.
 " R. J. Garden, Aberdeen.
Norwich & London, T. W. Crosse, F.R.C.S.
 " H. S. Robinson, M.R.C.S.
Norwich Union Life, A. B. Thompson, 50, Fleet-st., E.C.
Patriotic, J. W. Moore, M.D., 40 Fitzwilliam-sq., Dublin.
Pearl, E. L. Birkett, M.D., F.R.C.P., 48, Russell-sq., W.C.
Pelican, C. B. Sewell, M.D. } 13, Fenchurch-street, E.C.
 " T. B. Crosby, M.D.
Positive Life, A. J. G. Cross, M.D., 42, Craven-st., Strand.
Prov. Clerks' Acct., F. S. Eve, F.R.C.S., " Bartholomews."
 Life, S. West, M.D.
Provident Life, A. Willett, F.R.C.S., 36, Wimpole-st., W.
Prudential, R. S. F. Barnes, M.D., 7, Queen Anne-st., W.
 A. J. G. Cross, M.D., 42, Craven-st., Strand.
Queen, T. R. Glynn, M.D., 62, Rodney-street, Liverpool.
 J. E. Pollock, M.D., London.
Railway Passengers, B. W. Holt, F.R.C.S., Savile-row, W.
Refuge, T. Young, M.D.C.M., Butler-street, Manchester.
Reliance Mutual, J. W. Ogle, M.D.
 H. F. Smith, M.B.
Rock, P. Kidd, M.D., F.R.C.P.
 F. De H. Hall, M.D., &c., Queen Anne-street, W.
Royal Exchange, M. Lubbock, M.D., 19, Grosvenor-st., W.
 J. A. Kingdon, F.R.C.S., 2, Bank-bldgs.
Royal London F. S., T. Gurney, 44, Finsbury-circus.
Royal, J. B. Nevins, M.D., 3, Abercromby-sq., Liverpool.
 " H. J. Sanderson, M.D., 26, Upper Berkeley-st., W.
Sceptre, R. Bentham, M.D., Willesden, N.W.
Scottish Accident, W. A. Jamieson, M.D., Edinburgh.
Scottish Amicable, Prof. W. Leishman, M.D., Glasgow.
 " C. B. Sewell, 13, Fenchurch-street, E.C.
Scot. Economic, W. T. Gairdner, M.D., F.R.C.P.E., Glasgow.
 W. Ziegler, M.D., 47, George-sq., Edinburgh.
Scottish Employers', Professor H. Ogston, M.D., Aberdeen.
Scottish Equit., D. R. Haldane, M.D., Edinburgh.
 " T. L. Bruton, M.D., 50, Welbeck-street, W.
 " F. Taylor, M.D., 11, St. Thomas-st., S.E.
Scot. Imperial, Prof. McC. Anderson, 2, Woodside-ter., Glas.
 " H. Marsh, F.R.C.S., London.
 " Sir D. Duckworth, M.D., London.

Scottish Life, J. G. Brown, M.B., Edinburgh.
 Professor Grainger Stewart, M.D.
Scot. Met. J. G. M'Kendrick, M.D., Westbourne-gar., Glas.
 J. Ritchie, M.B., 14, Charlotte-sq., Edinburgh.
Scottish Provident, J. Duncan, M.D., 8, Ainslie-pl., Edin.
Scot. Provin., A. Macgregor, M.D., 256, Union-st., Aberdeen.
Scot. Temper., A. W. Smith, M.D., Woodside-terrace, Glas.
 N. Carmichael, M.D., Sth. Cumberland-st., Glas.
Scot. Union & Nat., A. B. Duffin, M.D.
 J. D. Gillespie, M.D., F.R.C.S.E.
 J. A. Hunter, M.D., F.R.C.S.E.
Scottish Widows, C. Muirhead, M.D., 30, Charlotte-sq., Edin.
Sickness & Accident, Prof. G. Stewart, M.D., Edinburgh
 Prof. J. Chiene, Edinburgh.
 A. H. Bennett, M.D., Wimpole-street.
Standard Life, T. R. Fraser, M.D., Edinburgh.
 R. H. Semple, M.D., London.
 Sir J. Fayer, M.D., K.C.S.I., London.
 J. Johnston, M.D., London.
 W. Moore, M.D., Dublin.
Star, C. B. Radcliffe, M.D., 25, Cavendish-square, W.
 S. O. Habershon, M.D., 70, Brook-st., Grosvenor-sq., W.
 R. C. Lucas, B.S., F.R.C.S., 18, Finsbury-square.
Sun, Dr. Tirard, 27, Weymouth-street, W.
Union, H. S. Smith, F.R.C.S., 92, Oxford-terrace, W.
 J. S. Ramskill, 5, St. Helen's-place, E.C.

United Kent, C. E. Hoar, Maidstone.
 R. Argles, 82, Oxford-terrace, Hyde-park.
 Sewell & Crosley, Fenchurch-street.
United Kingdom Assurance Corporation, W. G. Holmes,
 10, Finsbury-square.
United King. Tem., J. Edmunds, 8, Grafton-st., Piccadilly.
 T. Barlow, 10, Wimpole-st., Cavendish-sq.
Universal Life, Sir G. Burrows, Bart., M.D., F.R.S., 18,
 Cavendish-square, W.
 A. Willett, F.R.C.S., 36, Wimpole-st., W.
University, R. E. Thompson, M.D., 47, Park-st., Grosv-sq.
 R. Southey, M.D., 32, Grosvenor-rd., Westminster.
Victoria Mut., J. Edmunds, 8, Grafton-street, Piccadilly, W.
 B. W. Richardson, 12, Hinde-st., Piccadilly, W.
Wesleyan & Gen., J. Manley, M.R.C.S., West Bromwich.
Western Counties, C. R. France, M.D., Plymouth.
 J. May, Jun., Stoke, Devonport.
 J. F. Payne, F.R.C.P.L., 78, Wimpole-st.,
 London.
Westminster & General, W. S. Watson, M.B., F.R.C.S.,
 Henrietta-street, W.
Whittington, F. W. Pavy, M.D., F.R.C.P., 35, Grosvenor-sq., W.
 W. Allingham, F.R.C.S., 25, Grosvenor-st., W.
Yorkshire, J. Ramsay, M.D., York.
Yorkshire Prov., A. A. Watson, Holme View, Burnley.

SOLICITORS TO INSURANCE COMPANIES.

Alliance, Maresco Pearce, Abchurch Chambers, E.C.
Atlas, Hudson, Matthews & Co., 32, Queen Victoria-st.
Bath & West of Eng. P. Glass, J. Ricketts, Paragon, Bath
Blue Ribbon Life, Coleman, Coleman & Springthorpe, Birm.
Boiler & Steam Power, Payne & Galloway, Manchester.
Bradford Plate Glass, Berry & Co., Bradford.
Bright & Sus. Un., A. F. Gell, Ship-street, Brighton.
Brit. & For. Mar., Stone, Fletcher & Hull, Cook-st., Liver.
Brit. Equit., H. Gover & Son, Adelphi-pl., London-bridge.
Brit. Empire, Watson, Sons & Room, 12, Bouverie-st., E.C.
Brit. Law, Baker, Blaker & Hawes, 17, Cannon-st., E.C.
Brit. Re-In., Simpson, Hockin & Raby, 9 Mount-st., Manch.
Brit. Workman's, J. C. Fowke, Colmore-row, Birmingham.
 Wright & Marshall, New-st., Birmingham.
Builders' Accident, J. Mackrell & Co., 21, Cannon-street.
Caledonian, Phelps, Sidgwick & Biddle.
Caledonian Plate Glass, Wright, Johnston, & Co., Glasgow.
Church of England, W. S. Harrison, 19, Bedford-row.
City of Glasgow, Mackenzie, Gardner & Co., Glasgow.
 Blair & Finlay, Edinburgh.
 Janson, Cobb & Pearson, 47, Finsbury cir.
City of Lon. F., Badham & Williams, 3, Salter's-hall-ct., E.C.
Clerical, Medical, & Gen., Turner, M., 22, Sackville-st., W.
Clergy Mutual, Lee, Bolton & Lee, 1, The Sanctuary, S.W.
Commercial Plate Glass, Wawn & Smith, South Shields.
Commercial Union, Hollams, Son, & Coward, Mincing-lane.
County Fire, Burrows & Barnes, 8, Sackville-street, W.
Crown Life, A. F. & R. W. Tweedie, 5, Lincoln's-inn-fields.
Crown Accident, Meade-King & Bigg.
 Clifton, Carter & Co.
Eagle, Simpson, Hammond & Co., 16, Furnival's-inn.
Ecclesiastical Bldgs. Insur., Reyroux, Phillips & Goding.
Economic Life, C. W. Young, 12, Essex-street, Strand.
Edinburgh Employers' Liability, Philip, Laing & Co., s.s.c.,
 41, Charlotte-sq., Edin.
Edinburgh Life, J. Stewart, w.s., 4, Albany-pl., Edinburgh.
Emp. Liability, Watson, Sons & Room, 12, Bouverie-st., E.C.
Em. Lia. & Work, Coleman, Coleman & Co., London-row, Bir.
Eng. & Scot. Boiler, Simpson, Hockin & Raby, Mount-st., Man.
Eng. & Scot. Law, Caprons, Daltons & Co., 1, Savile-pl., W.
 Hope, Mann & Kirk, Princes-st., Edin.
Equitable Fire, Cooper & Sons, King-street, Manchester.
Equit. Guar. & Acc., Cooper & Sons, King-st., Manchester.
Equit. Life of N. Y., Trindars & Curtis-Hayward, St. Helens-pl.
Equit. Rever., Clayton, Sons & Co., Lancaster-pl., Strand.
Equity Soc., F. R. Warren, 99, Gt. Russell-st., Bloomsbury.
Equity & Law, M. G. Rooper, 17, Lincoln's-inn-fields.
 G. L. Whately, 17, Lincoln's-inn-fields.
Essex & Suffolk Equit., Turner, Deane & Co., Colchester.
Federal F., Davidson & Morris, 40 & 42, Queen Vic.-st., E.C.
Fire Insur. Asso., Phelps, Sidgwick & Co., 18, Gresham-st.
Friends' Provident, J. & J. R. W. Thompson, Bradford.

General, F. R. M. Phillips, 3, Finsbury-circus, E.C.
Gen. Rever., Shoubridge & May, 19, Lincoln's-inn-fields.
Glasgow & Lon., Lindsay, Meldrum & Oatts, Glasgow.
 Wilkins, Blyth & Dutton, Gresham-ho., E.C.
Glasgow Annuity, Lindsay, Meldrum & Oatts, Glasgow.
Glasgow Employers', Lindsay, Meldrum & Co., 87, West
 Regent-street, Glasgow.
Gresham, T. H. Devonshire, Frederick's-pl., Old Jewry.
Guardian, Parkin & Woodhouse, 5, New-sq., Lincoln's-inn.
Guar. Plate Glass, Farrar & Hall, Fountain-st., Manchester.
Guar. Society, T. Kemmis Bros., 24, Wormwood-st., E.C.
Hand-in-Hand, Nicholl, Manisty & Co., 1, Howard-st., W.C.
Health, Lane, Monroe & Soutter, 31, Queen Victoria-st.
Hereford Financial, J. Carless, jun., Town Clerk, Hereford.
 T. Hutchinson, St. Owen-st., Hereford.
Hull & Eastern Counties Mut., Rolitt & Sons, Bowlalley-
 lane, Hull.
Imperial L. & F., Oliver & Sons, 61, Carey-st., Lincoln's-inn.
Imperial Live Stock, Munns & Longden, 8, Old Jewry, E.C.
Imperial Union Accid., W. Melmoth Walters, Lincoln's-inn.
Isle of Man, Dickinson & Kneen, Douglas, Isle of Man.
Kent Fire, F. Scudamore, Maidstone.
 F. H. Hallett, Ashford.
Lancashire, Janion & Hall, Essex-st., Manchester.
Law Fire, C. Harrison, 19, Bedford-row.
Law Guarantee & Trust, Torr, Janeways & Co., 38,
 Bedford-row.
Law Life, W. M. Walters, 9, New-square, Lincoln's-inn.
Law Reven. Society, Caprons, Daltons & Co., 1, Savile-pl.
Law Union, Robins, Burges & Co., Lincoln's-inn-fields.
Leeds & N. of Eng., Addyman & Kaye, East-parade, Leeds.
Legal & Gen., Lawrence, Graham & Long, New-sq., E.C.
Life Asso. of Scotland, Melville & Lindsay, Edinburgh.
 Simpson, Hammond & Co., Moorgate-st.
Lion Fire, Ashhurst, Morris, Crisp & Co., 6, Old Jewry.
Liver. & Lon. & Glote, Laces, Bird, Newton & Co., Liverpl.
 Palmer & Bull, 24, Bedford-row.
Liverpool F. G., Burton & Colman, 53, North John-st., Liver.
London Amicable, H. S. Clutton, 9, Whitehall-place.
London & County Fire, W. H. Savery, 2, Brabant-ct., E.C.
London & County Plate Glass, W. Evans & Blaxland.
London & Gen. Plate Glass, Deane & Chubb, Gray's-inn.
Lon. & Lancashire Fire, Stone & Fletcher, Cook-st., Liver.
 Paine, Son & Pollock, 14, St.
 Helen's-place, E.C.
Lon. & Prov. F., Chapple, Welch & Co., 25, Carter-la., E.C.
Lon. & Prov. Horse & Carriage Insurance Co., Crowdy,
 Son & Tarry, 17, Serjeant's-inn, E.C.
London Assur. Corp., Collyer-Bristow & Co., Bedford-row.
 Johnson, Budd & Co., 20, Austin-frirs.
Lon., E. & Glas., Wynne-Baxter, Rance & Meade, London.
Lon. Guar. & Acc., Godden, Holme & Co., 34, Old Jewry.

- London Life*, Druce & Attlee, 10, Billiter-sq., E.C.
London P. G., Mason, Phillips & Cotton, 32, Gresham-st., E.C.
Manchester Fire, Slater, Heelis & Co., Manchester.
Marine, Waltons, Bubb & Walton, Gt. Winchester-st., E.C.
Marine & Gen., Radcliffe, A. N., 20, Craven-st., Charing-cr.
Maritime, Simpson & North, 1, Rumford-st., Liverpool.
Mercantile Accident, Maclay, Murray & Spens, W. George-street, Glasgow.
Merch'l's Marine, Argles & Argles, 85, Gracechurch-st., E.C.
Metropolitan L., Travers, Smith & Co., 25, Throgmorton-st.
Midland Counties, J. W. Danby, Lincoln.
 Fox, H., 28-g, St. Swinith's-lane, E.C.
Morley Mutual, Simpson & Burrell, 20, Albion-st., Leeds.
Mutual Fire, Partington & Allen, 32, Brown-st., Manchester.
Mutual Life, W. Burchell, 5, The Sanctuary, Westminster.
Mutual Acc., Partington & Allen, 32, Brown-st., Manches.
National Assurance of Ireland, H. S. Watson, Dublin.
Nat. Boiler, Needham, Parkinson & Slack, York-st., Manch.
Nat. Fire Ins. Corp., Cope & Co., Gt. George-st., Westm'r.
National Guar., Hope, Mann & Kirk, 119, Princes-st., Edin.
National Guardian, F. R. Smith, 40, Aldersgate-st., E.C.
National Life, Wilde, Berger & Co., 21, College-hill, E.C.
 T. T. McCreedy & Son, Westmoreland-st., Dub.
 Bruce & Kerr, 16, Hill-st., Edin.
Nat. Marine, Phelps, Sedgwick & Biddle, 18, Gresham-st.
Nat. Prov., T. M. Morris, 40 and 42, Queen Victoria-st.
Nat. Prov., P. G., Gard, Hall & Rook, Gresham-bldgs., E.C.
National Reever, Illfies, Henley & Sweet, 2 Bedford-row.
New York Life, Ashurst, Morris, Crisp & Co., 6, Old Jewry.
North British & Mer., J. & F. Anderson, 48, Castle-st., Edin.
 Sir W. R. Drake, 26, Austin-friars, E.C.
Northern, Adam, Thomson & Ross, Aberdeen.
 Lyne & Holman, 5 & 6, Gt. Winchester-st., E.C.
Northern Acc., Borland, King & Shaw, Glasgow.
 Philipson, Cooper & Co., Newcastle-on-Tyne.
Norwich & London, Gilman & Son, Norwich.
Norwich Union Life, W. T. Hartcup, Norwich.
 Fire, W. T. Hartcup, Norwich.
Nott. & Midland Fire, Maples & McCraith, Nottingham.
 J. & A. Bright, Pepper-st., Nottingham.
Ocean Marine, Drake, Bircham, & Co., 44, Parliament-st.
Ocean, Rail, &c., Hughes, Masterman, & Rew, New Broad-st.
Patriotic, G. L. Cathcart, 106, Lower Baggot-st., Dublin.
Pearl, Turner, G., 78, Leadenhall-street, E.C.
 Hicklin, Washington & Co., 1, Trinity-square, S.E.
Pelican, Dawes & Sons, 9, Angel-ct., Throgmorton-st., E.C.
Phenix Fire, Dawes & Sons, 9, Angel-ct., Throgmorton-st.
Plate Glass, Lindsay, Mason & Co., 84, Basinghall-street.
Positive, Blount, Lynch & Petre, 4, King-street, Cheapside.
Provident Clerks, Wansey & Bowen, 28, Moorgate-st., E.C.
Provident Life, Burrows & Barns, 8, Sackville-street, W.
Provincial Hall, G. W. Faithfull, Winchester.
Provincial At Mutual, Pritchard & Sons, Gracechurch-st.
Prudential, Barnard & Co., 47, Lincoln's-inn-fields.
 Hanhart & Gillman, 20, Southampton-st., W.C.
 Phillips & Son, 27, Nicholas-lane, E.C.
Queen, Bateson, Bright & Warr, Liverpool.
Rail. Pass., Ingram, Harrison & Ingram, Lincoln's-inn-fields.
Refuge, John Peacock, 86, Cross-street, Manchester.
Reliance, Gepp & Sons, Chelmsford.
 Street & Poynder, 27, Lincoln's-inn-fields.
Rever. Interest, A. N. Radcliffe, 20, Craven-street, Strand
 Rock, J. Kendall, Union Bank-chambers, Lincoln's-inn
Royal, P. F. Garnett, 54, Castle-street, Liverpool.
 E. W. & R. Oliver, Corbet-court, Gracechurch-street.
Royal Exchange, E. J. Rickards, 2, Crown-ct., Old Broad-st.
Royal Liver, Hannen & Pugh, 6, Duncan-st., Birkenhead.
Royal Lon. Friendly, Makinson & Co., Devereux-ct., Strand.
Salop Fire, How & Son, Swan-hill, Shrewsbury.
Sceptre Life, May, Sykes & Co., 2, Adelaide-pl., Lon.-bridge.
Scottish Accident, J. & R. A. Robertson, Edinburgh.
Scottish Amicable, Markby, Stewart & Co., 57, Coleman-st.
Scottish Boiler, Andersons & Pattison, Glasgow.
Scottish Economic, Mackrell, Maton & Godlee, London.
 J. Macdonald, Edinburgh.
Scottish Employers, J. S. Butchart, Aberdeen.
 J. McPherson, W. S., Edinburgh.
 Maclay, Murray & Spens, Glasgow.
Scot. Equit., Burton, Yeates, Hart & Burton, Lincoln's-inn-flds.
 J. Lamond, 2, Albany-place, Edinburgh.
Scot. Impl., Burns, Aiken & Co., 201, West George-st., Glasg.
 Bompas, Bischoff, Dodgson & Co., London.
 Huggins & Co., London.
Scot. Legal, Maclay, Murray & Spens, West George-st., Glasg.
Scottish Life, Macrae, Flett & Rennie, 57, Castle-st., Edin.
Scot. Metrop., Philip, Laing & Trail, Charlotte-sq., Edin.
Scottish P. G., Peddie & Ivory, W.S., 122, George-st., Edin.
 Keeping & Gloag, 150, Strand, London.
Scot. Prov., C. Morton, 19, York-place, Edinburgh.
Scottish Princ'l., Linklater, Hackwood & Co., 7, Walbrook.
 P. H. Chalmers, Aberdeen.
Scot. Tem., Lindsay, Meldrum & Oatts, West Regent-st., Glas.
 T. White, 114, George-street Edinburgh.
Scot. Union & Nat., Young, Jones, Roberts & Co., Mildred's-ct.
 J. Cowan, 12, Hill-street, Edinburgh.
Scot. Widows' Fd., Freshfield & Williams, 5, Bank-bgs., E.C.
 J. C. Brodie, Edinburgh.
Shropshire & North Wales, Salt & Sons, Shrewsbury.
Sickness Assurance, Ronald & Ritchie.
South British & National, Waltons, Bubb & Walton.
Sovereign, Campbell, Reeves & Hooper, 17, Warkwick-st., W.
Standard Life, Minet, Smith & Co., 3 & 6, New Brg.-st., E.C.
 Curtis & Bedford, Staining-lane, E.C.
 J. E. Fox, 65, Chancery-lane, E.C.
 A. J. Russell, George-street, Edinburgh.
 B. Whitley, Dawson-street, Dublin.
Star, Ingle, Cooper & Co., City Bank Ch., Threadneedle-st.
Steamship Owners, &c., Assoc., Forshaw & Hawkins, Lvrpl.
Sun Fire, W. Ford, 4, South-square, Gray's Inn.
Thames & Mer. Mar., Freshfield & Williams, Bank-bgs., E.C.
Town & County Acc't., Newman, Stretton & Hilliard, Cornhl.
Ulster Plate Glass, J. C. White, 13, Lombard-st., Belfast.
Underwriters' Association, Cooper & Sons, Manchester.
 Chinnery & Aldridge, 7, Fenchurch-st., E.C.
United Fire Re-Insur., Partington & Allen, Brown-st., Man.
United Kent, F. H. Hallett, Ashford.
 F. Scudamore, Maidstone.
United King. Corp., Paterson, Sons & Garner, Bouverie-st.
United King. Temp. & Gen., F. Howse, 3, Abchurch-yd.
Union, E. J. Rickards, 2, Crown-court, Old Broad-street.
Union Plate Glass, Munns & Longden, 8, Old Jewry.
Universal Life, Pollock & Co., 63, Lincoln's-inn-fields.
University, Talbot & Tasker, 47, Bedford-row, W.C.
Victoria Life, E. W. Parkes, 11, Queen Victoria-st., E.C.
Victoria Mutual Marine, Pritchard & Sons, Gracechurch-st.
Wesleyan & General, Buller, Bickley & Cross.
Wesleyan M. Trust, Corser, Fowler & Perks, London.
Western Count., Rooker, Matthews, Harrison & Co., Plymouth.
West of England, H. M. James, The Close, Exeter.
West of Scotland, Montgomerie & Flemings, 241, St. Vincent-street, Glasgow.
Westminster Fire, Dawes & Sons, Angel-ct., Throgmrtm.-st.
Westminster & General Life, T. Burgoyne, 160, Oxford-street, W.
Whittington, B. Burnell, Fenchurch-buildings, E.C.
York Boiler, Rawson, George & Wade, Piccadilly, Bradfd.
Yorkshire Fire and Life, W. & E. Gray, Petergate York.
Yorkshire Provident, Walker & Tweedale.

LIST OF INSTITUTES.

The Institute of Actuaries of Great Britain and Ireland.

Founded 1848.

Incorporated by Royal Charter, 1884.

STAPLE INN HALL, HOLBORN, LONDON, W.C.

Ordinary Meetings—January 28th, February 25th, March 25th, April 29th; also in November and December on dates not yet fixed. The Chair is taken at 7 o'clock precisely. *Annual General Meeting*—Saturday, June, 1889, at 1 o'clock precisely.

President—William Sutton, M.A.

Vice-Presidents—Marcus Nathan Adler, M.A., Alexander J. Finlaison, C.B., Benjamin Newbatt, Thomas Emley Young, B.A.

Council.

Thomas Gans Ackland.
Marcus N. Adler, M.A.
Arthur H. Bailey.
Thomas G. C. Browne.
Henry Cockburn.
George S. Crisford.
Griffith Davies.
Archibald Day.
Edward Docker, M.A.
Alexander J. Finlaison, C.B.

John Ralph Grimes.
Henry Harben.
Ralph Price Hardy.
Charles Daniel Higham.
George Humphreys, M.A.
George King.
Henry William Manly.
Thomas Marr.
Frank M'Gedy.
Benjamin Newbatt.

Gerald Hemmington Ryan.
Thomas B. Sprague, M.A.
Thomas Young Strachan.
William Sutton, M.A.
James Terry.
Spencer C. Thomson, B.A.
George Todd, M.A.
William Wallis.
Frank Bertrand Wyatt.
Thomas Emley Young, B.A.

Treasurer—George Humphreys, M.A.

Honorary Secretaries—Thomas G. C. Browne, George S. Crisford.

Assistant Secretary—J. Clifford Hopkinson, B.A.

The Actuaries' Club.

Established 4th November, 1848.

Meetings—First Monday of each Month, at the Offices of the Members of the Club, in rotation. The Chairman at each Meeting is the Actuary of the Company in whose Office the meeting is held. The Club is limited to twenty Members, exclusive of those re-elected on their retirement from the active duties of their profession.

Members.

C. Ansell (late *National*), Keyhaven, Lymington.
T. G. C. Browne (*Guardian*), 11, Lombard-st., E.C.
Griffith Davies (*Law Life*), 187, Fleet-st., E.C.
Archibald Day (*Scottish Widows*), 28, Cornhill, E.C.
E. Docker (*London Life*), 81, King William-st., E.C.
Harold Engelbach (*National Ass. Co. of Ireland*),
3, College-green, Dublin.
R. C. Fisher (*Economic*), 6, New Bridge-street,
Blackfriars, E.C.
J. Goddard (late *Rock*), Elmer Lodge, Beckenham,
Kent.
Aug. Hendriks (*Liverpool & London & Globe*),
1, Cornhill, E.C.

F. Hendriks (*Universal*), 1, King William-st., E.C.
J. A. Higham (*Royal Exch.*), Royal Exchange, E.C.
Samuel Ingall (late *Imperial*), Forest-hill, Kent.
Charles McCabe (*University*), 25, Pall Mall, S.W.
F. M'Gedy (*Law Union*), 126, Chancery-lane, W.C.
J. G. Priestley (*Sun*), 63, Threadneedle-street, E.C.
G. H. Ryan (*Royal Exchange*), Royal Exchange, E.C.
J. W. Stephenson (late *Equitable*), 186, Clapham-
road, S.W.
Charles Stevens (*Provident*), 50, Regent-st., W.
W. H. Tyndall (late *Atlas*), Redhill.
T. B. Winsor (*Royal & Mercantile*), 81, Shooters'
Hill-road, Blackheath, S.E.

Treasurer—J. G. Priestley (*Sun Life*), 63, Threadneedle-street, E.C.

Actuarial Society of Edinburgh.

Instituted 3rd February, 1859.

Meetings—The Meetings of the Society are held (November to April) in the Offices of The Standard Life Assurance Company, No. 3, George Street. The chair is taken at 8 p.m. precisely.

Honorary President—A. Gillies Smith, Esq. (*North British & Mercantile*).

Vice-Presidents—George Cameron (*Standard Life*) and Henry R. Cockburn (*Caledonian*).

Committee of Management.

George Lisle, 5, North St. David Street.
James A. Forbes (*Scottish Life*).
Robert Murrie (*Scottish Equitable Life*).

W. G. Walton (*Scottish Provident Institution*).
Jas. J. M'Lauchlan (*Scottish Equitable Life*).

Treasurer—John Nicoll (*Life Association of Scotland*), Princes Street.

Secretary—George C. Stenhouse (*Scottish Widows' Fund*), 9, St. Andrew Square.

1889.

- Jan. 4.—"The National Budget and the Economic Principles involved in the National Revenue and Expenditure" By Mr. George Lisle.
Feb. 7.—Prize Essay.
Mar. 7.—"On Investigations into the Rate of Mortality among Assured Lives" By Mr. J. P. Longstaff.
April 4.—"As to the Mortality among Assured Lives, viewed in Relation to the Sums at Risk." By the Secretary.

Faculty of Actuaries in Scotland.

Incorporated by Royal Charter.

President—John M. M'Candlish, *Scottish Union & National Insurance Co.*

Vice-President—Andrew H. Turnbull, *Scottish Widows' Fund.*

Hon. Secretary—David Deuchar, *Caledonian Insurance Co.*

Hon. Treasurer—J. Turnbull Smith, *Life Association of Scotland.*

Members of Council.

William Smith, LL.D., *English & Scottish Law.*

Frederick F. Elderton, *City of Glasgow.*

Thomas Wallace, *North British & Mercantile.*

N. B. Gunn, *Standard.*

James Meikle, *Scottish Provident.*

T. B. Sprague, *Scottish Equitable.*

D. J. Surenne, *Caledonian.*

S. C. Thomson, *Standard.*

Hugh Blair.

W. R. Macdonald, *Scottish Metropolitan.*

J. J. M'Lauchlan, *Scottish Equitable.*

Archibald Hewat, *Edinburgh Life.*

Secretary—James Chatham (*Scottish Equitable Life Assurance Society*), 26, St. Andrew Square.

Librarian—G. Cameron (*Standard Assurance Co.*), 3, George-street.

Insurance and Actuarial Society of Glasgow.

President—T. Wilkinson Watson, Manager, *Scottish Imperial Insurance Company.*

Vice-Presidents.

F. F. Elderton, Manager, *City of Glasgow Assurance Company.*

Thomas Marr, Manager, *Scottish Amicable Assurance Society.*

W. W. W. Reid, Manager, *Alliance Assurance Company.*

Committee.

H. G. Andrewes, *Scottish Union & National.*

John Giffillan, *Guardian Assurance Company.*

David L. Laidlaw, *North British & Mercantile.*

A. H. Morgan, *Scottish Equitable Assurance Soc.*

Wm. G. Spens, *Scottish Amicable Assur. Society.*

David Stewart, *Liverpool & London & Globe*

Insurance Company.

J. Stewart, *City of Glasgow Assurance Company.*

Treasurer—Thomas Watson, *Scottish Widows' Fund Assurance Society*, 114, West George-street.

Secretary—William C. Fyfe, *Westminster Fire Office*, 24, St. Vincent-place.

1889.

SYLLABUS.

Jan. 14.—Paper, on "Reserve Force in Relation to Disease" . . . By Mr. John Barlow, M.D., F.R.C.S.

Feb. 11.—Paper, on "The Average Conditions and Independent Liability." . . . By Mr. John Laird, Fire Loss Assessor.

Mar. 11.—Paper, on "Investments." By Mr. David Deuchar, F.I.A., F.F.A., Manager, *Caledonian Insur. Co.*

April 24.—Annual Business Meeting.

The place of Meeting is the Accountants' Hall, West Nile Street.

The Insurance Institute of Manchester.

President—G. J. Johnson, *General.*

Vice-Presidents—J. B. Northcott, *Manchester*; R. A. Kennedy, *Liverpool & London & Globe*;

W. P. Sharp, *North British & Mercantile.*

Council.

F. Hudson *Manchester.*

J. B. Cairnie, *Liverpool & London & Globe.*

G. T. Cook, *Scottish Union & National.*

Charles Stevenson, *Standard Life.*

H. D. Curnick, *Norwich Union.*

T. Swanston, *Edinburgh.*

Honorary Secretary and Treasurer—Thomas A. Bentley *London & Lancashire Fire.*

The Institute offers £15 in prizes for essays on insurance subjects.

Place of Meeting—Manchester Fire Office, 98, King Street, Manchester.

Junior Insurance Institute of Manchester.

98, KING STREET, MANCHESTER.

President—Sydney Jewsbury, *West of England.*

Vice-Presidents.

T. A. Bentley, *London & Lancashire Fire.*

Chas. F. Brennan, *National of Ireland.*

J. B. Northcott, *Manchester Fire.*

Henry Plummer, *Wesleyan Methodist Trust.*

C. Stevenson, *English & Scottish Boiler.*

H. F. Warden, *Yorkshire.*

Hon. Treasurer—Thomas Brown, *London & Lancashire Fire.*

Hon. Secretary—John Lees, *Manchester Fire.*

The Insurance Institute of Ireland.

Instituted 1885.

President—J. Stewart Kincaid, Resident Secretary, *Guardian Fire and Life Assurance Company.*

Vice-Presidents.

Harold Engelbach, F.I.A., Actuary and Secretary, *National Assurance Company of Ireland.*

Bernard H. O'Reilly, Manager, *Patriotic Assurance Company of Ireland.*

Joseph E. Purser, J.P., Resident Secretary, *Scottish Widows' Fund.*

Thomas Goodwillie, Resident Secretary, *Liverpool & London & Globe Insurance Company.*

A. D. Kennedy, Manager for Ireland, *Norwich Union Insurance Societies.*

William Coote, Resident Secretary, *Sun Fire and Life Assurance Companies.*

Hon. Secretary and Treasurer—W. M. Potterton, *Scottish Widows' Fund.*

Council.

James Allan, Secretary, *London & Lancashire.*

John Antonio, Assistant Manager, *Patriotic.*

James Black, *Norwich Union Fire & Life Offices.*

Samuel Hunter, Supt. Life Department, *Patriotic.*

Thomas Kershaw, *Liverpool & London & Globe.*

Vernon Kyrke, District Secretary, *Alliance.*

E. R. McClure, District Sec., *Glasgow & London.*

R. S. Nolan, *Patriotic Assur. Co. of Ireland.*

J. Robertson, Secretary, *Northern.*

S. G. Robinson, *Standard Life Assurance Co.*

Trevor N. Smith, Dist. Man., *Employers' Liability.*

I. B. Yeates, *Royal Exchange.*

Birmingham Insurance Institute,

Founded 1887.

President—S. P. Colman (*London & Lancashire Fire*).

Vice-Presidents.

Thomas Sutton (*Lancashire*), and Geo. A. Pantou (*Scottish Provident*).

Council.

William Atkinson (*Phoenix*).

J. H. Boocock (*Commercial Union*).

F. Dalton (*Norwich Union*).

A. S. M. Eaton (*Sun*).

G. E. Hore (*Queen*).

G. J. Lloyd (*Manchester Fire and Edinburgh Life*).

Wm. Purser (*Scottish Widows' Fund*).

Treasurer—R. Dolphin Paul (*Ocean Accident & Guarantee*).

Hon. Secretary—William Adcock (*Scottish Equitable*).

Secretary's Office—42, TEMPLE STREET, BIRMINGHAM.

Meetings—Last Friday in each Month at 8 o'clock p.m.

The Institute now numbers 90 Members and Associates.

Royal Statistical Society.

Founded 1834.

9, ADELPHI TERRACE, STRAND, LONDON, W.C.

Honorary President—His Royal Highness The Prince of Wales, K.G.

President—The Right Hon. George J. Goschen, M.P.

Honorary Vice-Presidents.

The Right Hon. The Earl of Derby, K.G., D.C.L.,

LL.D., F.R.S.

James Heywood, Esq., D.L., F.R.S., &c.

The Right Hon. G. Shaw Lefevre, M.P.

The Right Hon. Lord Brassey, K.C.B.

Sir James Caird, K.C.B., F.R.S.

Robert Giffen, Esq., LL.D.

Sir Rawson W. Rawson, K.C.M.G., C.B.

Vice-Presidents.

T. Graham Balfour, Esq., M.D., F.R.S.

Lionel L. Cohen, Esq., M.P.

Professor H. S. Foxwell, M.A.

Richard Biddulph Martin, Esq., M.A.

Trustees.

James Heywood, Esq., M.A., F.R.S.

Sir James Caird, K.C.B., F.R.S.

Sir John Lubbock, Bart., F.R.S., M.P.

Treasurer—Richard Biddulph Martin, Esq., M.A.

Secretaries—J. Biddulph Martin, M.A., A. E. Bateman, and G. Baden-Powell, C.M.G., M.P.

Foreign Secretary—John Biddulph Martin, M.A.

Assistant Secretary and Librarian—Joseph Whittall.

Bankers—Messrs. Drummond & Co., Charing Cross, London, S.W.

The Sessional Meetings of the Society are held monthly, from November to June inclusive. The subjects for the current session will probably embrace:—"Some Canadian Railway and Commercial Statistics" (Joseph G. Colmer, Esq.); "The Defects of English Railway Statistics" (Sir Juland Danvers, K.C.S.I.); "Another Ten Years' Accumulation of Capital" (Robert Giffen, Esq., LL.D.); "Progress, Organization, and Aims of Working-class Co-operators" (Benjamin Jones, Esq.); "The Criminal Statistics of Ireland, 1865-1885" (Professor Leone Levi, LL.D.); "Progressive Taxation: Some Examples from Switzerland" (Robert H. I. Palgrave, Esq., F.R.S.); "Some Statistics of Japan" (Russell B. Robertson, Esq., F.R.G.S.).

Visitors may attend the Monthly Meetings on the introduction of a Fellow.

General Annual Meeting, 26th June, at 4 p.m.

Friendly Societies' Registry Office.

28, ABINGDON STREET, WESTMINSTER.—Hours, ten to four.

Chief Registrar—John Malcolm Ludlow, C.B.

Assistant Registrar—Edward William Brabrook, F.S.A.

Actuary—William Sutton, M.A., F.I.A.

Chief Clerk—Henry Tompkins.

Public Valuers of Friendly Societies.

(Appointed under the Friendly Societies Act, 1875, by the Lords of the Treasury)

- A. B. Adlard, A.I.A., 7, Northampton Park, N.
 Charles Ansell, F.I.A., Keyhaven, Lymington.
 G. S. Crisford, F.I.A., *Rock Life*, New Bridge Street, Blackfriars, E.C.
 J. J. W. Deuchar, F.I.A., *Norwich Union Life*, Norwich.
 J. Heron Duncan, F.I.A., *Royal*, Lombard Street, E.C.
 Harold Engelbach, F.I.A., *National of Ireland*, 3, College Green, Dublin.
 Niel B. Gunn, F.I.A., *Standard Life*, 3, George Street, Edinburgh.
 Thomas Y. Strachan, F.I.A., *Mortgage Insurance Corporation*, Winchester House,
 Old Broad Street, E.C.
 Reuben Watson, 7, Holborn Villas, Lower Talbot Street, Nottingham.

Actuaries Authorised to Certify Annuity Tables.

(Section 11 (5) of the Friendly Societies Act, 1875.)

All the Public Valuers above named, and in addition:—

- The Actuary to the National Debt Commissioners, Old Jewry, London, E.C.
 Thomas G. Ackland, F.I.A., *Gresham*, St. Mildred's House, Poultry, E.C.
 M. N. Adler, M.A., F.I.A., *Alliance*, 1, Bartholomew Lane, London, E.C.
 Hugh Blair, F.F.A., 13, York Place, Edinburgh.
 D. A. Bumsted, F.I.A., *General Reversionary*, 5, Whitehall, S.W.
 Henry R. Cockburn, F.I.A., *Caledonian*, 19, George Street, Edinburgh.
 Griffith Davies, F.I.A., *Law Life*, 187, Fleet Street, London, E.C.
 David Deuchar, F.I.A., F.F.A., *Caledonian*, 19, George Street, Edinburgh.
 W. R. Dovey, F.F.A., *Standard Life*, King William Street, E.C.
 John Duncan, F.I.A., *Clergy Pensions' Institution*, Arundel House, Temple Station, W.C.
 Charles Gordon, F.I.A., *Scottish Provincial*, 91, Union Street, Aberdeen.
 R. P. Hardy, F.I.A., Norfolk House, Thames Embankment, E.C.
 Archibald Hewat, F.I.A., *Edinburgh*, 22, George Street, Edinburgh.
 Charles D. Higham, F.I.A., *Metropolitan*, 3, Princes Street, Bank, E.C.
 Edwin Justican, F.I.A., *Gresham*, St. Mildred's House, Poultry, E.C.
 George King, F.I.A., F.F.A., *Atlas*, 92, Cheapside, E.C.
 William King, F.I.A., *Law Reversionary Interest Society*, 24, Lincoln's Inn Fields, W.C.
 J. J. M'Lauchlan, F.F.A., 26, St. Andrew Square, Edinburgh.
 Henry W. Manly, F.I.A., *Mutual Life*, 39, King Street, Cheapside, E.C.
 F. G. P. Neison, F.I.A., 30, Moorgate Street, London, E.C.
 W. L. Newman, F.I.A., *Yorkshire*, York.
 Peter Ronaldson, F.F.A., 10, St. Andrew Square, Edinburgh.
 H. J. Rothery, F.I.A., *British Empire Mutual*, 4 & 5, King William Street, E.C.
 Gerald H. Ryan, F.I.A., *Royal Exchange Assurance Corporation*, Royal Exchange, E.C.
 H. A. Smith, F.I.A., 2, King William Street, E.C.
 Howard S. Smith, F.F.A., 37, Bennett's Hill, Birmingham.
 W. F. Somerville, F.I.A., *Liverpool and London and Globe*, 1, Dale Street, Liverpool.
 W. H. Tyndall, F.I.A., Morlands, Oxford Road, Redhill, Surrey.
 Thomas Wallace, F.F.A., *North British & Mercantile*, 64, Princes Street, Edinburgh.
 W. G. Walton, F.F.A., 6, St. Andrew Square, Edinburgh.
 John Whitcher, F.I.A., *London Life Association*, 81, King William Street, E.C.
 W. J. H. Whittall, F.I.A., 15, St. James' Square, S.W.

London Salvage Corps Establishment.

CHIEF STATION AND OFFICES:

63 & 64, WATLING STREET, & WELLS COURT, QUEEN STREET, CHEAPSIDE, E.C.

Chief Officer—E. Brace Hall.

Superintendent—J. Gladwell.

BRANCH STATIONS:	38 & 40, Commercial-road, E.	Chas. Holmes, <i>Superintendent.</i>
	159 & 161, Southwark Bridge-road	H. Ordway, „
	90, 91 & 92, Upper-street, Islington, N.	P. Brooks, „
	63, Shaftesbury Avenue	J. Plowman, „

Insurance Musical Society of London.

President—E. H. Mannering, *Sun Fire.*

Committee.

Chairman—Edward Baumer, *Sun Fire.*

Vice-Chairman—C. E. Noverre, *Norwich Union.*

J. Clunes, *London.*

J. H. Croft, *Royal.*

A. Hendriks, *Liverpool & London & Globe.*

H. W. Hodges, *North British & Mercantile.*

A. W. Mackenzie, *Guardian.*

G. C. Morant, *Commercial Union.*

W. G. Newcomb, *Phoenix.*

W. Nicholson, *Northern.*

S. J. Pipkin, *Atlas.*

R. C. Tucker, *Pelican.*

Hon. Treasurer—C. R. Pilcher, *Manchester.*

Hon. Secretary—A. W. Cousins, *Sun Fire.*

Auditors—T. E. Young, *Commercial Union*, and C. F. Gould, *London.*

Hon. Librarian—H. H. Wilson, *Guardian.*

Musical Director—Dr. H. T. Pringuer.

Board of Trade.

WHITEHALL GARDENS, S.W.

President—The Right Hon. Sir Michael Hicks Beach, Bart., M.P.

Private Sec.—Sir T. W. P. Blomefield, Bart.

Parliamentary Sec.—Earl Onslow.

Permanent Sec.—Henry George Calcraft.

Private Sec.—R. C. Heron Maxwell, Esq.

Solicitor—Walter Murton, Esq.

Chief Law Clerk—F. H. de Hamel, Esq.

Other Institutes.

COLONIAL.

INSURANCE INSTITUTE OF VICTORIA—60, Collins Street West, Melbourne (Hon. Secretary, W. H. Giddy, *London and Lancashire Fire*).

INSURANCE INSTITUTE OF NEW SOUTH WALES—3, Spring Gardens, Sydney, N.S.W. (Hon. Secretary and Treasurer, R. B. Treacy, *Imperial*).

INDIAN.

CALCUTTA FIRE INSURANCE AGENTS' ASSOCIATION—Clive Row, Calcutta (Secretary, G. L. Barton).

AMERICAN.

CHICAGO INSURANCE INSTITUTE—(Secretary, Fredk. W. Jones, *Phoenix Fire Office*).

THE leading incidents relating to the progress of Insurance Associations, since the publication of the INSURANCE REGISTER last year, are recorded in the following pages:—

ACCIDENT INSURANCE.

Both in regard to the amount of business obtained, and the exercise of care in the selection of risk and the adjudication of premium, the returns of the past year will compare favourably with those of its predecessor. The premium income of 1888 exceeds that of 1887 by more than £100,000. Dealing exclusively with those Companies whose business returns relate to Accident Insurance or its attendant—Employers' Liability—the figures, as reported in 1887, give an aggregate of £712,565, while in 1888 they reach £830,660. The percentage of claims to premiums is 54 per cent—about the same ratio as marked the preceding year's results. In regard, however, to this important item, no definite returns can be made, as, in the reports of some Companies, a portion of the working expenses is included in the sum of accident losses. It will be observed that three Companies make their returns for the first time in this year's REGISTER—the *Blue Ribbon*, the *Crown Accident*, and the *Edinburgh Employers' Liability*. A similar number of Companies were founded during the year; one for accident risks exclusively—the *Manchester and London*,—and two to embrace other branches—the *Scottish Alliance* and the *Scottish Assurance Corporation*. A fourth Company has recently been announced, founded under influential auspices, entitled the *Standard Accident*; to embrace also the business of Fidelity Guarantee.

The following is a list of the Companies which transact the business of Accident Insurance, with the respective dates of establishment:—

Accident (founded as the *Accidental Death* in 1850 and re-established under present title in 1866); *Blue Ribbon* (combining therewith Life, *Ordinary & Industrial*), 1883; *Builders' Accident*, 1881; *Crown Accident*, 1887; *Employers' Liability Corporation* (combining Fidelity Guarantee, London), 1881; *Employers' Liability and Workmen's Provident* (Birmingham), 1881; *Equitable Guarantee and Accident*, 1884; *General Accident* (Perth), 1886; *Health Insurance* (also Sickness), 1885; *Imperial Union*, 1875; *Lancashire and Yorkshire* (also Guarantee), 1877; *London, Edinburgh, and Glasgow* (also Life), 1881; *London Guarantee and Accident* (combines, as the name imports, Fidelity Guarantee), 1869; *Manchester and London*, 1888; *Mercantile Accident and Guarantee*, 1885; *Mutual Accident*, 1881; *Northern Accident*, 1881; *Norwich and London* (also insures Plate Glass), 1856; *Ocean, Marine, and General Accident*, 1871; *Provident Clerks'*, 1876; *Railway Passengers'*, 1849; *Scottish*

Number.	Established.	TITLE.	Date to which Accounts are made up.	REVENUE		
				INCOME.		
				Premiums, deducting Re- Insurances.	Interest, less Income Tax.	Other Receipts.
		ACCIDENT AND EMPLOYERS' LIABILITY.		£	£	£
1	1866	Accident	31 Dec. '87	49,845	2,592	...
2	1883	Blue Ribbon (<i>Accident Branch</i>) ...	31 Dec. '87	64	719*	907*
3	1881	Builders' Accident	31 May '88	5,112	329	1,900*
4	1867	Co-operative... ..	31 Dec. '87	803	...	...
5	1887	Crown Accident	31 July '88	4,989	168	43
6	1887	Edinburgh Employers' Liability ...	29 Feb. '88	7,765	84	...
7	1880	Employers' Liability	31 Mar. '88	213,573	4,728	224
8	1881	{ Employers' Liability & Work- people's Provident ... }	31 Mar. '88	10,502	122	317
9	1884	{ Equitable Guarantee & Accident (<i>Accident Branch</i>) ... }	31 Dec. '87	8,197	1,540*	5*
10	1886	General Accident	31 Jan. '88	7,162	207	2
11	1875	Imperial Union	31 Dec. '87	36,133	561	6
12	1877	Lancashire & Yorkshire	31 Jan. '88	33,212	1,778	257
13	1881	{ London, Edinburgh & Glasgow (<i>Accident Branch</i>) ... }	31 Dec. '87	7,610	...	...
14	1881	Mutual Accident	31 Dec. '87	14,642	443	...
15	1881	Northern Accident	31 Dec. '87	25,796	440	32
16	1856	Norwich & London... ..	31 Aug. '88	65,859	6,021	...
17	1872	Ocean Railway, &c.	31 Dec. '87	34,889	...	...
18	1849	Railway Passengers'	31 Dec. '87	236,723	...	...
19	1877	Scottish Accident	31 Dec. '87	47,014	1,674	4
20	1885	Scottish Economic (<i>Accident Br.</i>)...	31 Dec. '87	1,724	1,085	...
21	1881	Scottish Employers' Liability ...	7 Aug. '88	20,971	461	6
22	1881	Scottish Life (<i>Accident Branch</i>) ...	31 May '88	5,597	2,645	9
23	1883	Scottish Temperance (<i>Accident Br.</i>)	31 Dec. '87	2,478	167	590
		ACCIDENT, COMBINED WITH OTHER BRANCHES.				
24	1869	London Guarantee and Accident ...	31 Dec. '87	44,244	...	...
25	1885	Mercantile Guarantee and Accident	31 Dec. '88	7,170	224	...
26	1885	Sickness and Accident	31 Dec. '87	14,401	264	4

1.—*Accident*.—The Claims, £24,242, were distributed over 12 fatal and 1,399 non-fatal cases.

2.—*Blue Ribbon*.—78 New Policies, insuring £36,200. * The items marked thus relate also to the Ordinary and the Industrial Departments. † All Accident Risks re-insured.

5.—*Crown*.—Amount (1-7th) written off Preliminary Expenses. 1,833 New Policies, insuring £1,337,000.

7.—*Employers' Liability*.—Reference is made in the Report to the great increase of Premium from £132,602 in 1886, to £213,573 in 1887.

8.—*Employers' Liability & Workpeople's Provident*.—The item under Claims (£8,838) embraces Agency, Legal, and other charges; 2,463 Workpeople's Accidents were reported; payments made in 2,379 cases; 27 cases resulted fatally.

9.—*Equitable Guarantee and Accident*.—* The items marked thus pertain also to the Fire Guarantee Branch.

ACCOUNT.						Funds, exclusive of Capital, at end of Year.	Capital paid up.	Percentage of Losses to Premium Income.	Number.
OUTGO.									
Claims, less Re- Insurance.	Commis- sion and Agency Charges.	Expenses of Manage- ment.	Other Expenses.	Share- holders' Dividends.	Bonus to Insured.				
£	£	£	£	£	£	£	£		
24,242	7,493	11,724	1,085	3,511	3,413	25,936	35,113	48·9	1
†	40	1,291*	1,250*	1,000*	...	8	20,000*	...	2
4,302	...	2,115	...	...	...	6,790	...	84·1	3
794	...	...	...	...	...	286	...	98·8	4
783	856	1,950	260	...	...	1,506	6,000	15·7	5
620	...	...	...	...	...	3,605	5,035	8	6
106,347	57,335	16,360	3,297	6,250	...	90,208	100,000	49·8	7
8,838	...	1,102	...	...	...	3,033	5,327	...	8
4,550	...	2,049	...	711	...	11,038	28,435*	55·5	9
2,279	...	...	...	200	...	1,620	8,933	31·8	10
23,680	5,546	5,572	179	1,548	1,387	11,200	21,536	65·5	11
16,410	...	7,687	135	3,000	2,410	24,703	30,000	49·4	12
4,309	1,362	1,575	...	...	228	4,397	‡108,779	58·3	13
11,112	2,168	4,778	...	1,432	...	3,128	10,000	75·8	14
17,135	3,844	7,344	135	...	619	6,541	10,000	66·4	15
35,312	7,229	11,875	...	15,000	3,066	66,552	100,000	53·6	16
15,565	...	...	...	...	1,032	10,866	20,000	44·6	17
131,950	...	...	...	40,000	14,767	119,812	190,000	55·7	18
23,699	7,605	10,011	358	2,500	1,819	30,459	25,000	50·4	19
724	203	743	30	...	26	1,188	‡25,000	42	20
12,621	2,843	4,244	...	600	...	14,519	6,000	60	21
2,414	686	1,425	63	2,500	150	9,833	‡50,000	43·1	22
1,072	273	591	624	900	134	2,098	‡22,500	43·2	23
20,057	...	...	...	5,254	...	81,482	46,448	45·3	24
2,771	900	2,330	310	323	143	1,458	8,084	38·6	25
4,456	2,423	7,005	359	360	74	1,021	12,000	30	26

11.—*Imperial Union*.—New Policies, 3,087; New Premiums, £8,423.

12.—*Lancashire and Yorkshire*.—The item comprising Claims, &c., is made up thus:—Claims (1886 and 1887), £7,726; Claims, Medical Fees, and Commission, £8,684.

14.—*Mutual*.—Interest to Guarantors, £1,278; to Members, £154. The results of the year's procedure have not been as satisfactory as heretofore, one accident claim alone costing £2,000.

19.—*Scottish Accident*.—4,550 New Policies issued, the New Premiums produced being greater in amount than in any previous year.

23.—*Scottish Temperance*.—732 New Policies, insuring £324,850; New Premiums, £1,299.

‡ Paid-up Capital marked thus is liable for the risks in other Departments of Insurance.

Accident, 1876; *Scottish Alliance* (also Fire), 1888; *Scottish Assurance Corporation* (also Fidelity), 1888; *Scottish Economic* (also Life), 1885; *Scottish Employers' Liability*, 1886; *Scottish Life*, 1881; *Scottish Temperance* (also Life Insurance), 1883; *Sickness and Accident*, 1885.

To the foregoing list may be added the *London and Provincial Horse and Carriage Insurance Company*, founded in 1875; the *Guardian Horse and Vehicle Assurance Association*, 1877, and the *Imperial Live Stock Company*, founded 1878. As the names import, the object of these Associations is to insure the lives of horses, cattle and live stock generally in the event of total loss or accidental injury. Also to provide compensation in case of loss or partial injury befalling carriages and other vehicles. A selection from the Register of Claims is found in each Company's Prospectus, which apparently embraces every description of loss or injury.

FIDELITY GUARANTEE INSURANCE.

The Companies which conduct this branch of insurance are the following with date of establishment:—*Co-operative* (1867); *Employers' Liability* (1880); *Guarantee Society* (1840); *Lancashire and Yorkshire* (1877); *London Guarantee and Accident* (1869); *Mutual Accident* (1881); *National Guarantee* (1863); *Ocean and General Guarantee* (1877), which is worked in connection with the Accident Association of that name; *Provident Clerks'* (1867); *Sickness and Accident* (1885).

To the foregoing list may be added the *Bankers' Guarantee Trust Fund*—a Society founded to indemnify against loss on the part of Bank *employés*. The Society is divided into two branches—the British, and the Foreign Guarantee Trust. Following the example of the Bank of England, several of the large Railway Companies have established a fund, contributed by the *employés*, to secure the Company against loss arising from defalcation.

The minimum rate of premium for Guarantee Insurance is 5s. per cent., and may be estimated as ranging from that sum to £3 per cent., according to the nature of the employment, supervision, and remuneration.

Under the title of the *Law Guarantee and Trust Society*, a company has been founded, with a paid-up capital of £100,000 and a numerous and highly influential directorate. As may be inferred from the title, the scheme is for the protection of trust funds, and "gives," it is stated, "the well-founded assurance to settlers and testators that the trust funds will be guarded and protected, and will at all times be available for the purposes of the trust, safe from fraud or misfeasance, and from carelessness or indiscretion in the choice or continuance of investments."

FIRE INSURANCE.

An increase of nearly £300,000 marks the Premium Income as compared with the business of the previous year, while the percentage of Losses to Premiums is fairly within the average, 59·17, as compared with the average reported in 1887, 58·68. The spirit of retrenchment, with special reference to a reduction on large risks, is still increasingly active, and the benefit derivable from the weeding-out process in regard to American Fire risks is more and more distinctly felt. With the exception of the extensive fire in Sweden, the Insurance year has passed over without any calamity approaching the dimensions of a conflagration, but apparently the number of fires has been sufficient to cause the amount of loss sustained to diminish considerably the dividend-paying power of the various Offices.

The following tabular statement, graduating the ratio of loss from 50 per cent. and upwards, in the Returns furnished in 1888, may not be without interest, if not profit:—

PERCENTAGE OF FIRE LOSSES TO PREMIUMS.

Per cent.	Number of Companies.	Premiums.	Losses.	Average Ratio.
Under 50	22	£ 1,784,194	£ 875,751	46·8
50 to 55	4	674,214	361,220	53·5
55 to 60	10	3,587,844	2,034,029	56·6
60 to 65	10	4,744,162	2,909,217	61·3
65 to 70	1	586,557	390,467	66·6
70 to 75	4	831,482	595,103	71·5
75 to 80	3	241,919	192,064	79·3
80 and upwards	3	273,849	221,938	80
	57	12,724,221	7,529,789	59·17

Now, adopting for the moment the phraseology of the Fire Prospectus, and classifying the business into Common, Hazardous, Doubly-Hazardous, Special, &c., would it not be very commendable on the part say of the three Companies, whose ratio of loss is 80 per cent., to strive sedulously to reach for the future a lower percentage; while all others should seek carefully to avoid such a high temperature?

Extra care and scrutiny in the reception of risk appears to rule the conduct of more than a third of the Offices; and while the *volume* of business is considerably below the average, the return by way of *profit* to the shareholders may not be classed in the same category.

Several of the recently-established Fire Companies, whose birth was announced in a former issue, have for the first time published a yearly statement; and it is pleasing to remark that care in the selection of risk appears to be a more prominent feature than extent of business.

Number.	TITLE AND DATE OF ESTABLISHMENT.	Year ending	Funds at beginning of Year, exclusive of Capital.	INCOME.		
				Premiums, less Re-insurance.	Interest and Fees, less Income Tax.	Other Receipts.
1	Alliance... .. 1824	31 Dec. '87	£ 656,574	£ 305,006	£ 47,873	£ 422
2	Atlas 1808	31 Dec. '87	173,454	173,175	13,821	49,574*
3	Bolton Mutual 1876	24 June '88	61,608	12,317*	3,275	...
4	Brighton & Sussex Union 1881	31 Dec. '87	1,751	1,991	551	4
5	Bute 1873	31 Dec. '87	2,459	391	168	...
6	Caledonian 1805	31 Dec. '87	257,592	123,570	14,644	14
7	Cambridge University ... 1887	14 April '88	...	893	86	31
8	Church of England ... 1840	31 Dec. '87	46,746	5,671	1,915	...
9	City of London... .. 1881	31 Mar. '88	87,191	343,341	9,642	1,937
10	Commercial of Scotland 1887	{ 4 Mar. '87 } to { 31 Jan. '88 }	...	2,381	633	...
11	Commercial Union ... 1861	31 Dec. '87	581,059	769,265	19,613	...
12	Co-operative 1867	31 Dec. '87	7,433	5,590	658	...
13	County 1807	31 Dec. '87	236,408	237,397	18,800	...
14	Economic 1887	31 Dec. '87	...	25,369	2,072	1,283
15	Equitable 1873	31 Dec. '87	36,570	57,085	3,757	3
16	Essex & Suffolk Equitable 1802	31 Dec. '87	123,899	22,516	4,368	...
17	Federative 1875	25 Oct. '88	15,908	3,142	1,171	...
18	Fire Insurance Assoc. ... 1880	31 Dec. '87	128,158	268,459	6,353	...
19	General 1837	31 Dec. '87	57,601	111,290	4,231	606
20	Glasgow & London ... 1881	31 Dec. '87	47,282	174,281	1,622	301
21	Guardian 1821	31 Dec. '87	591,144	453,789	20,411	93
22	Hand-in-Hand 1696	31 Dec. '87	2,215,461	67,847	*	...
23	Imperial 1803	31 Dec. '87	1,297,759	740,109	61,503	...
24	Isle of Man 1882	30 June '88	2,715	1,044	493	...
25	Kent 1802	25 Mar. '88	174,037	68,320	9,456	2,767
26	Lancashire 1852	31 Dec. '87	355,366	586,557	22,837	...
27	Law Fire 1845	31 Dec. '87	183,035	120,049	9,686	16
28	Law Union 1854	30 Nov. '87	94,844	49,586	6,651	19
29	Lion 1879	31 Dec. '87	92,410	179,682	6,821	5
30	Liver. & London & Globe 1836	31 Dec. '87	2,347,911	1,289,556	150,253	28
31	London Assurance Corp. 1720	31 Dec. '87	449,189	312,294	15,834	...
32	London & County ... 1881	31 Dec. '87	640	16,032	516	6
33	London & Lancashire ... 1862	31 Dec. '87	398,637	480,190	19,805	4,308
34	London & Provincial ... 1881	31 Dec. '87	49,095	133,585	2,844	...
35	Manchester 1824	31 Dec. '87	101,195	179,163	7,977	22
36	Midland Counties ... 1851	24 Mar. '88	33,813	24,191	2,536	809*

Atlas.—* Amount made up thus—Accident Balance, £13,110; from Life Fund, £1,874; Increase of Reserve Fund, £34,369; Fees, £221. The Account embraces one year and seven days.

Bolton Mutual.—* Gross Premiums, £19,793; deduct discounts for Appearances, £7,476.

County.—* Septennial Returns to Insured, £29,418.

Equitable.—* Bonus to Insured, £2,533.

OUTGO.					Funds at end of Year, exclusive of Capital.	Capital Paid up, or Increased by Bonus.	Percentage of Losses to Premiums.	Percentage of Losses and Expenses to Income.	Number.
Losses, less Re-insurance.	Commission.	Expenses of Management.	Other Expenditure, including Loss or Depreciation.	Shareholders' Dividends, or transferred to Profit & Loss Account.					
£	£	£	£	£	£	£			
149,621	41,782	50,668	2,491	82,500	682,812	550,000	49	68·5	1
72,185	25,687	27,634	1,384	19,200	263,934	144,000	41·1	67	2
2,038	...	685	...	...	73,877	4,065	16·5	17·4	3
871	270	545	109	100	2,424	11,750	43·7	66·2	4
401	69	52	...	246	2,235	2,000	102·5	93·4	5
65,602	21,849	19,557	1,011	18,900	268,900	90,000	53·1	77·4	6
2	152	257	60	...	520	5,000	...	40	7
4,520	446	2,284	...	304	46,777	40,000	79·7	95·5	8
245,262	81,505	21,295	6,582	6,000	81,468	200,000	71·7	98	9
114	352	1,241	...	...	1,306	21,264	47	56·6	10
443,588	125,530	100,443	17,790	35,000	647,586	250,000	57·6	84·9	11
1,387	406	1,486	...	680	9,722	12,227	24·8	52·5	12
126,218	27,921	38,522	...	20,000*	250,527	320,000	53·2	75·2	13
6,220	3,745	9,205	1,952	...	7,601	66,733	24·5	66·7	14
43,971	12,861	5,151	...	2,633*	32,799	52,667	77	101·8	15
10,883	2,643	2,840	506	7,524	131,386	2,000	48·3	60·8	16
331	...	360	...	610	18,920	7,103	10·5	16	17
216,984	53,385	40,757	6,003	...	119,017	148,940	80·8	113	18
62,771	16,562	17,645	1,741	5,000	53,060	50,000	56·4	83·5	19
128,169	32,327	22,064	2,882	1,879	36,508	40,000	73·5	103	20
281,966	77,871	64,846	816	P & L 28,644	611,294	1,000,000	62·1	89·5	21
33,178	6,287	11,690	...	12,319†	2,280,731‡	Mutual	48·9	75·4§	22
455,066	...	242,380	...	96,000	1,305,925	300,000	61·4	87	23
475	98	301	...	407	2,971	8,149	45·6	56·8	24
34,113	10,376	8,689	800	20,200	180,404	101,000	49·9	66	25
390,467	92,969	75,673	7,713	40,948	356,990	272,986	66·5	91·7	26
57,079	12,936	16,216	3,785	43,750	179,020	125,000	47·5	66·5	27
17,740	7,283	6,857	429	12,654	96,291	40,000	35·7	56·6	28
117,330	34,235	24,744	149	5,600	96,793	112,013	64·3	94·5	29
787,090	201,774	175,212	26,470	P & L 94,010	2,390,535	245,640	61	92·3	30
174,197	48,862	54,762	45	P & L 35,000	464,450	448,275	55·8	84·6	31
10,358	3,764	2,226	...	...	680	14,820	64·6	98·9	32
270,088	89,483	65,525	8,812	22,224	446,808	185,200	56·2	84·3	33
95,085	28,297	15,416	403	2,462	43,860	49,237	71·1	101	34
143,573	36,846	18,931	...	10,000	78,278	100,000	80	106	35
10,712	3,299	6,130	...	3,250	37,939	32,500	44·2	73·1	36

Hand-in-Hand.—* Interest included in Life Revenue Account, £90,632. † Bonus Returns to Policyholders.

‡ Of which £629,948 liable for Life Claims only. § This percentage calculated on Premiums only.

Midland Counties.—* Includes transfer from Life Account—One-fifth Surplus Quinquennial Valuation.

Paid-up Capital.—The Capital paid up, pertaining to the Companies marked thus ‡, is liable for other Departments of Insurance.

Number.	TITLE AND DATE OF ESTABLISHMENT.	Year ending	Funds at beginning of Year, exclusive of Capital.	INCOME.		
				Premiums, less Re-insurance.	Interest and Fees, less Income Tax.	Other Receipts.
37	Mutual 1870	31 Dec. '87	£ 147,653	£ 324,301	£ 5,900	£ 69
38	National Fire Insur. Corp. 1876	31 Dec. '87	19,973	59,384	4,198	966
39	National of Ireland ... 1822	31 Dec. '87	105,958	180,275	7,102	7,670*
40	N. British & Mercantile 1809	31 Dec. '87	1,913,907	1,189,926	83,138	778
41	North of England ... 1881	25 Mar. '88	5,427	4,999	663	...
42	Northern 1836	31 Dec. '87	959,114	606,918	55,187	18,365
43	Norwich Union... .. 1797	31 Dec. '87	644,771	626,969	25,401	2,603
44	Nottinghamshire & Mid. 1884	31 Dec. '87	241	2,628	825	2
45	Palatine... .. 1887	31 Dec. '87	...	72,171	1,021	...
46	Patriotic... .. 1824	31 July '88	42,376	49,510	6,267	14
47	Queen 1857	31 Dec. '87	467,495	598,785	27,233	106
48	Royal 1845	31 Dec. '87	2,244,659	968,043	92,831	...
49	Royal Exchange ... 1720	30 April '88	206,271	143,123	7,505	...
50	Scottish Provincial ... 1825	31 Jan. '88	122,426	47,351	9,023	17,884
51	Scot. Union & National 1824	31 Dec. '87	236,005	240,221	22,492	...
52	Shropshire & Nth. Wales 1837	31 Dec. '87	9,883	8,598	2,022	3
53	Union 1714	30 June '88	774,695	72,846	35,088	4,027*
54	Wesleyan Method. Trust 1872	15 July '88	29,527	4,925	1,001	...
55	West of England ... 1807	31 Dec. '87	53,068	96,351	6,283	...
56	West of Scotland ... 1887	31 Dec. '87	...	1,771	496	40
57	Yorkshire 1824	29 Feb. '88	229,238	80,002	11,456	...
58	TOTALS ... ..	...	19,121,631	12,724,221	898,008	114,775
RE-INSURANCE.						
	Equitable Guarantee ... 1884	31 Dec. '87	5,024	13,898	1,375	...
	United Fire 1877	31 Dec. '87	118,096	288,235	8,251	...
	TOTALS as reported in 1887 ...	...	18,041,281	12,438,429	934,886	95,039
	" " 1886 ...	...	16,127,461	13,389,593	915,327	57,462
	" " 1885 ...	...	14,809,521	12,570,630	...	...
	" " 1884 ...	...	14,169,230	13,036,935	...	...

Mutual.—* Interest to Guarantors, £1,211; Interest paid to Members, £6,847; Bonus Returns, £689.

National of Ireland.—* Transfers and Receipts from other Accounts.

Scottish Provincial.—* £20,000 transferred to Shareholders' Bonus Fund, and £4,000 out of Shareholders' Guaranteed Fund paid in addition to the Dividends appearing in Profit and Loss Account.

OUTGO.					Funds at end of Year, exclusive of Capital.	Capital Paid up, or Increased by Bonus.	Percentage of Losses to Premiums.	Percentage of Losses and Expenses to Income.	Number.
Losses, less Re-insurance.	Com-mission.	Expenses of Management.	Other Expenditure, including Loss or Depreciation.	Shareholders' Dividends, or transferred to Profit & Loss Account.					
£	£	£	£	£	£	£			
203,435	87,671	11,459	478	8,747*	166,134	Mutual.	62·7	91·6	37
35,210	12,805	8,238	217	3,923	24,129	84,940	59·3	87·4	38
126,587	41,745	11,352	...	12,000	106,329	|| 100,000	70·2	92·1	39
667,021	204,138	176,805	1,673	175,000	1,963,112	|| 625,000	56·1	82·4	40
4,553	1,050	1,564	...	379	3,491	6,323	91	126	41
347,055	90,453	113,853	5,771	75,000	1,007,452	|| 300,000	57·1	81	42
377,114	118,929	71,466	2,000	44,000	686,235	132,000	60·1	90	43
1,511	364	1,345	177	...	262	20,000	57·5	93·2	44
35,604	19,410	946	205	750	16,276	10,000	49·3	76·4	45
31,683	8,455	7,443	259	11,233	42,399	|| 121,984	63·9	85·3	46
293,537	97,792	91,724	1,046	27,005	517,183	|| 180,035	49	77·1	47
582,792	145,068	162,734	...	144,772	2,270,166	|| 289,545	60·2	91·9	48
59,781	15,388	26,354	...	P & L 28,363	227,012	|| 689,220	41·8	67·4	49
27,761	6,519	7,210	1,227	16,000*	111,208	|| 60,000	58·6	73·4	50
131,781	31,068	36,589	...	39,560	259,719	|| 282,571	54·8	75·9	51
4,827	1,227	1,125	...	3,444	11,616	51,732	56·1	67·6	52
37,619	8,705	18,339	948	39,000	816,136	|| 30,000	51·6	57·9	53
161	137	1,015	50	362*	33,729	1,250	3·2	22·1	54
62,383	13,907	13,752	...	12,800	52,860	|| 210,000	64·7	87·7	55
196	258	464	...	...	1,388	11,400	11·1	39·8	56
39,523	10,966	11,494	24	21,000	237,688	|| 50,000	49·4	67·7	57
7,529,789	2,017,927	1,927,560	106,008	1,291,382	19,858,872	8,308,569	59·17	84·30	58
7,133	...	5,774	...	...	11,038	28,435	51·3	84·5	
185,306	66,577	14,718	1,779	10,000	136,201	100,000	64·3	90·5	
7,298,748	1,962,705	1,865,788	99,631	1,445,891	18,918,786	8,682,400	58·7	...	
8,078,885	2,198,099	1,787,245	107,872	1,468,213	16,972,224	8,841,093	60·3	...	
8,202,673	1,910,330	1,900,044	...	1,332,069	15,160,613	8,770,233	65·2	...	
8,192,831	1,897,477	2,093,031	...	1,235,480	15,350,675	9,101,423	62·8	...	

Union.—* Exclusive of Life Profit for five years, £34,089.

Wesleyan Methodist Trust.—* Shareholders' Interest, £62; Grant to Worn-out Ministers' Fund, £300.

|| Paid-up Capital.—The Capital paid up, pertaining to the Companies marked thus ||, is liable for other Departments of Insurance.

Consequent upon the untimely death of the esteemed Manager, the business and goodwill of the *National Fire Insurance Corporation* has been transferred to the *Royal Fire and Life*.

It is hardly necessary to state that the volume of business, as recorded on the preceding pages, would be largely augmented were the returns of all the Fire Offices obtainable; specially so those of the *Sun* and the *Phoenix* Fire Offices, the magnitude of whose business is proverbial. From a recent prospectus of the former Company, a glimpse is afforded, not only of the extent of the fire risks, but also of the increase that has taken place during the past twelve years.

Sums insured by the *Sun* Fire Office:—1875, £247,300,000; 1881, £271,000,000; 1887, £325,000,000.

The practical results in the working of the *Phoenix* Company are thus stated:—Losses paid over FOURTEEN MILLIONS sterling.

The following is a list of the Companies whose business is exclusively that of FIRE INSURANCE, also the respective dates of establishment:—

Bolton Cotton Trade	1876	Essex & Suffolk Equit.	1802	National	1876
Brighton and Sussex Union	1881	Federal	1887	North of England	1881
British Law	1888	Federative	1875	Norwich Union	1797
Bute	1873	Fire Insurance Assoc.	1880	Nottinghamshire and Midland	1884
Cambridge University and Town	1887	Glasgow and London	1881	Oldham	1862
Commercial of Scotland	1887	Imperial	1803	Palatine	1886
City of London	1881	Isle of Man	1882	Phoenix	1782
Co-Operative	1867	Kent	1802	Salop	1780
County	1807	Law	1845	Shropshire & N. Wales	1837
Ecclesiastical Buildings	1887	Lion	1879	Sun	1710
Economic	1886	London & County	1881	United Re-Insurance	1877
Equitable	1873	London & Lancashire	1862	Wesleyan Methodist Trust	1872
Equitable (Re-insur.)	1884	London & Provincial	1881	Westminster	1717
		Manchester	1824	West of Scotland	1886
		Morley Mutual	1872		
		Mutual	1870		

HAILSTORM INSURANCE.

In consequence of the transfer to the *Alliance* (Fire and Life) of the *Royal Farmers' and General* (Life, Fire, and Hailstorm), the conducting of this branch of Insurance is now reduced to Three Companies: the *County*, founded at Hertford (1847); *General*, founded at Norwich (1843); and *Midland Counties*, also Fire and Life, founded at Lincoln (1851). No correct estimate can be formed as to the progress of business in this branch of Insurance. The *Midland Counties* furnishes yearly a financial statement, but as the *Hailstorm* is mixed up with the *Fire* Insurance business, no definite information can be obtained. The *General Hailstorm* publishes a yearly report, but no figures are furnished. All the Companies appear to be financially strong, and respectably conducted.

HEALTH INSURANCE.

The Two Companies in 1885 established for the promotion of this class of business—the *Health Insurance Association* (London) and the *Sickness and Accident Association* (Edinburgh)—appear to be making satisfactory progress. While discharging the functions of the ordinary Benefit Society (with special adaptation to the requirements of the *middle classes*), they combine therewith the business of Accident Insurance. Under this head, the year's results of the *Sickness and Accident* are set forth, showing that at the close of two years' trading the Company has secured a premium income of £14,401, whilst the careful selection of business in the losses has not exceeded 30 per cent. of the premiums.

LIFE INSURANCE.

Attention was directed in the INSURANCE REGISTER for the past year to the fact of an awakening-up to the necessity of increased activity on the part of the older Life Offices as to the promotion of new business. It was then stated, that experience had proved that the high prestige, which certain Companies—grown grey in the service—had justly earned for themselves, did not alone suffice to meet the growing requirements for publicity, the outcome of increased competition. Hence, the old Companies have, one after another, been diligently employed in setting their houses in order. As a satisfactory result, it now becomes a pleasing duty to report that the records of the past year's new business will favourably compare, not only with that of the preceding year, but of any other since the Act of 1870 came into operation.

NEW LIFE BUSINESS.—Of eighty-four competing Offices transacting what is termed Ordinary Life Insurance, seventy-six publish, with more or less entirety, the new business returns, and approximately the result is—98,750 policies, insuring £32,930,000, and producing in new yearly Premiums £1,235,000. The foregoing, however, is the *gross* amount without deduction for re-insurance. Still, allowing for re-insurance, the new business considerably exceeds that of the preceding year.

PREMIUM REVENUE.—The Ordinary Branch gives £13,224,719, the Industrial £4,210,828, together £17,435,547: which exceeds the Income of the previous year by £598,271.

The Life Claims and Endowments are £13,120,652, as compared with £12,920,818—those of the preceding year. A detailed statement, giving a summation of the Total Income and Total Outgo, will be found at page 101. The results relating to the Ordinary and the

Industrial sections are there given in separate columns, and the excess of Income over Outgo is shown as £4,524,883, an amount considerably exceeding the average since 1870, which gives £3,888,674 as the average yearly increase.

A glance over the columns of the Life Revenue Account will show that in the case of no fewer than twenty-seven Companies the amount of Life Claims and Bonus for the year considerably exceeds the Premiums received. A summation gives the difference as upwards of One Million (£1,049,024), and a consideration of this fact gives in the most practical form that could well be adopted, a complete refutation to the statement that British Life Offices exact a larger Premium for Insurance than the exigencies of the case required. Here, for example, are twenty-seven Life Offices which, taking one with another, are as carefully managed as any joint-stock Companies in existence; and yet the time, the inevitable time, has come in the history of those Offices—which in the course of years will most assuredly come to all—when the Outgo in the form of Claims greatly exceeds the Income in the form of Premiums. Now, had the Companies in question been formed on the lines of what are termed Assessment Associations, one or other of two results must necessarily have arisen:—either an increased assessment must have been made, which might justly be regarded as well-nigh prohibitory, or a total collapse have taken place. A brief reference was made in the pages of last year's INSURANCE REGISTER to the principles of Assessment Insurance, and in a few words they may now be repeated. The advocates for this new system—which during the past ten years has grown up extensively in the United States—allege that Life Insurance can be transacted, securely and profitably, at about one-half the cost that now prevails with what are termed, in American phraseology, the “old line” or “level premium” Companies. And the mode by which this great *desideratum* is to be accomplished, we are told, is to regard Life Insurance as “pure and simple,” and so to make provision solely for Claims when Claims arise; that for this purpose it is simply requisite to make periodical assessments, which, in the case of the American Company doing business in this country, are arranged to be made bi-monthly, and, in addition to the assessment, it is necessary to have a fixed charge for expenses, which are termed annual dues. Now it is alleged, on the part of the Assessment Companies, that an adherence to this plan of operation will have the effect, not only of rendering Life Insurance more secure and permanent than heretofore, but also of securing its benefits at about one-half the cost that now obtains. The advocates for the assessment scheme allege that one of the principal defects in the old system is that provision is made for every life insured, on the assumption that all will die insured, whereas experience has amply proved that “less than one in three” of those who enrol as Insurants will remain insured till death arises. In consequence, then, of this alleged serious defect in making provision for a contingency which never can arise, a charge for Insurance is made fully double the amount

of what is actually necessary. Now, let this statement be viewed in the light of actual fact as revealed in the history of the twenty-seven Life Offices in question. These Companies charge, by way of Premium, an amount double that which is necessary, if there be any truth in the reasoning of the Assessment Association, and yet the time has arrived in their history when, if there did not happen to be other resources than those arising from Premiums, the Companies must present, on the year's transactions alone, a deficit of more than a million. But, it will be urged in favour of the assessment principle, that the Claims now referred to include a large sum paid by way of Reversionary Bonus. Quite true; and equity demands, in making a just comparison between the assessment and the "level Premium" schemes, that the amount of Bonus Additions should be deducted. Well, in nine cases out of the twenty-seven Companies referred to, the amount of Bonus is declared separately from the pure Claim; and in the remaining eighteen Companies a careful approximation has been made. The total of Bonus Additions thus estimated amounts to some £670,000. We have now, then, as regards the assessment principle, the year's financial position of these twenty-seven Companies fairly worked out.

There is, in the first instance, the Premiums, amounting in the aggregate to £3,350,049; then the Claims with Bonus, amounting to £4,399,073; deduct Bonus as above, £670,000, and thus the amount of the Pure Claims is reduced to £3,729,073; then add Expenses of Management, £441,321 (a percentage of Expenses to Premiums considerably less in ratio than the amount shown in the working of the assessment scheme), and there is thus presented a net Outgo, so to speak, of £4,170,394. From this sum deduct the Premiums as above, £3,350,049, and we have the net deficit, as regards the year's trading, of more than eight hundred thousand pounds (£820,345); in other words, the Life Offices in question—unless they had fallen back upon other resources—would have been, as regards the year's business, financially deficient to the extent of that huge amount. But, then, these Companies have one and all been receiving—according to the veracious assertion of the Assessment Association—Premiums equal to double the amount actually needed. Consequently, if there be truth in the assessment principle, it was only needful to make mortuary calls to the extent of £1,675,000. If so, how are the Claims "pure and simple" to be met? (The quotation is from the Assessment Prospectus.) There is but one way, otherwise a total collapse is inevitable. To meet the year's requirements mortuary calls must be made to the extent of TWO AND A HALF MILLIONS more than is extensively published by the Association as needful. Comment as to such a lamentable state of affairs as this contingency involves is surely unnecessary.

No new Life Office has made its appearance during the year; on the contrary, it is reported that two proprietary Companies of Scottish formation are about to transfer their business. Two French Life Offices have opened branches in London during the year:—*Le Phenix*, founded 1844, Premiums and Annuities £949,682, Life

and Annuity Funds £5,437,669; and *L'Urbaine*, founded 1865, Premiums £282,665, Life and Annuity Funds, £1,764,027.

A controversy arising out of the question as to the desirability of granting an intermediate or interim Bonus on Claims emerging between the stipulated intervals of Valuation, has caused attention to be directed to the subject more extensively than heretofore: the result being that many English Companies, not hitherto practising it, have now adopted the system of Intermediate Bonus.

The quality, as a *desideratum*, rather than the quantity, of the new Life Business effected has received practical force and experience in the year's results of one of the American Life Offices, whose business in the North of Ireland partook more of the character of largeness in amount than of care in selection.

Another practical lesson learnt in the year's transactions is the importance of instituting audits by skilled auditors, instead of permitting that most important duty to be travestied by merely untrained or ornamental operators.

The judgment in the Court of Appeal with reference to the imposition of Income-tax on Profits after such tax had already been deducted from the various Investments of the Company, has been decided adversely to the suit of the *Clerical, Medical and General Assurance Company*. Acting in the capacity of a representative Company, and supported in its appeal, by way of a test case, by several other large Life Offices, the question is now virtually set at rest, and henceforth Life Companies are to be mulcted in a double Income-tax by the Inland Revenue. Somewhat similar in character to the action raised in England, the Scottish legal authorities have also decided adversely in the matter of Income-tax to the plea of one of the larger Offices—the *Scottish Union and National*.

In the present year's issue of the INSURANCE REGISTER, a summary is introduced of the Revenue Account and Balance Sheet of five Friendly Societies having the chief office or branches established in London. The Accounts show in the aggregate Premiums amounting to £1,005,226, and Expenses £440,318, thus giving a percentage of Expenses to Premiums 43·8. This ratio, although excessive when compared with ordinary Life Insurance, is considerably less than that of five of the larger Industrial Joint Stock Life Offices, *exclusive* of the *Prudential*, whose united Premium Income £1,015,944, and united Expenses £5,298,24, gives a ratio of Expenses to Premiums of 52·8. In future issues it is proposed that the figures relating to a number of the larger Provincial Friendly Societies shall appear.

In the form of Appendix, at page 80*a* and following, a summary of the Revenue Account and Balance Sheet will be found of those Life Offices whose reports have appeared in the current year.

Subjoined is a statement furnished to the Board of Trade of the Revenue Account and Balance Sheet of the Assessment Association referred to:—

MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK.

(Founded 1881.)

REVENUE ACCOUNT for the Year ending 31st December, 1887.

RECEIPTS.			DISBURSEMENTS.		
	£	s. d.		£	s. d.
Net Ledger Assets, Dec. 31st, 1887	203,129	7 11	Death Claims paid	283,096	15 3
Admission Fees received at Home Office	72	19 11	Salaries and Travelling Expenses	3,795	14 11
Annual Dues	65,532	5 4	Commissions paid to Agents	20,406	8 9
Mortuary Calls	401,188	0 6	Medical Examiners' Fees paid by Office (amount paid by Members unknown)	1,157	5 10
Interest	7,114	2 9	Salaries of Officers & Office Employes	16,943	13 10
Fees for alterations in Policies	96	9 0	Rent	5,485	17 0
Special Deposits, Advanced Payments, &c.	1,402	2 4	Taxes	1,426	19 7
			Postage	1,261	2 11
			Actuarial Expense	1,283	7 4
			General Office Expense	2,564	9 2
			Agency Expense	2,889	3 6
			Advertising	6,131	15 10
			Blanks and Printing	2,338	5 4
			Law Expense	2,666	5 10
			Premium on U.S. Bonds	1,036	6 6
			Central Trust Company, re Emergency Fund	507	16 0
			Commissions paid to Banks and Collectors, and cost of collecting Mortuary Calls	14,479	0 3
			Cost of investigating and adjusting Death Claims	8,765	2 1
			Balance	302,299	17 10
	£678,535	7 9		£678,535	7 9

BALANCE SHEET for the Year ending 31st December, 1887.

INVESTED ASSETS.			LIABILITIES.		
	£	s. d.		£	s. d.
*Loans on Bond and Mortgage (first liens) on Real Estate	198,049	5 7	Losses due and unpaid	None.	
Cash deposited with Central Trust Company	39,649	2 7	†Losses in process of adjustment, or adjusted and not due	49,423	16 4
Cash deposited with Bank of England	20,020	10 8	†Losses reported for which Assessments have not been made	40,862	8 6
Cash deposited with Bank of Montreal	10,266	18 10	Bonds issued to the Class of 1881	13,566	5 2
Cash deposited with Central Trust Company (Int. Account)	370	11 1	Special Deposits to the Credit of Members	1,230	1 7
Cash deposited with other Banks, &c.	11,375	7 4	Net present value of all Policies in force December 31st, 1887, computed as renewable term insurance for 60 days, Actuaries Table of Mortality, Interest 4 per cent.	78,657	9 11
Cash in Office	6,947	5 9		£183,740	1 6
Agents' Balances	14,221	11 6	Surplus to Policyholders	268,616	17 7
Furniture and Fixtures	1,399	4 6			
Total net or Ledger Assets	302,299	17 10			
OTHER ASSETS.					
Interest Accrued on Bonds and Mortgages	1,759	7 8			
Interest Accrued on Bank Balances	754	9 4			
Mortuary Assessments due and unpaid on Memberships in force (actually received in Jan. 1888)	6,815	15 8			
Mortuary Assessments not yet due, but called and in process of collection	140,492	11 7			
Annual Dues in process of collection	9,629	16 10			
	£461,751	18 11			
Less estimated cost of collection	9,394	19 10			
	£452,356	19 1		£452,356	19 1

* Held by The Central Trust Company of N.Y. as a Trustee, £40,000 of which are deposited with the Insurance Department of the State of New York.

† The system of the Association is, that when Death Claims are proved, they are met by Mortuary Calls upon the living Members. The Insurance Department of the State of New York require that all notices of claims shall be treated as a liability until disposed of.

The following is a summary of the Revenue Account, showing the total income and total outgo of British Life Offices for the period during which the Act of 1870 has been in operation:—

Reported in Year.	No. of Companies Reporting.	Total Income.	Total Outgo.	Excess of Income over Outgo.	Life and Annuity Funds, <i>exclusive</i> of Capital.
		£	£	£	£
1871	110	14,456,261	11,815,363	2,640,898	88,762,416
1872	118	15,001,631	11,791,580	3,210,051	92,322,227
1873	120	15,535,581	12,125,292	3,410,289	95,393,871
1874	120	15,819,053	12,410,036	3,409,017	98,812,235
1875	114	16,604,649	12,888,188	3,716,461	101,930,643
1876	108	16,978,115	13,600,491	3,377,624	105,001,595
1877	109	17,610,655	13,756,862	3,853,793	108,899,854
1878	107	18,048,355	14,184,486	3,863,869	112,817,077
1879	108	18,961,018	14,830,359	4,130,659	115,719,180
1880	107	19,354,054	16,064,460	3,289,594	120,131,541
1881	106	19,991,940	15,995,160	3,996,780	125,006,982
1882	107	20,623,509	15,976,086	4,647,423	128,786,153
1883	104	21,354,173	16,575,443	4,778,730	132,600,011
1884	105	22,051,708	17,680,786	4,370,922	137,354,900
1885	101	22,783,554	17,861,579	4,921,975	142,063,467
1886	98	23,280,602	19,017,376	4,263,226	146,648,969
1887	98	24,049,139	19,822,991	4,226,148	150,199,282
1888	94	24,827,753	20,302,870	4,524,883	154,493,981

Somewhat similar in arrangement, the following Abstract gives a Summary of the progress of Life Insurance in the American Life Offices who are entitled to do business in the State of New York.

AMERICAN LIFE OFFICES.

SUMMARY, showing the number and amount of Policies in force, Gross Assets, Gross Liabilities, and Surplus of Life Insurance Companies, founded in the State of New York, and of other Companies transacting business in that State, as reported from the year 1871 to 1888, both inclusive:—

Reported in Year.	No. of Companies reporting.	Number of Policies in force.	Amount of Policies in force.	Gross Assets.	Gross Liabilities except Capital.	Surplus as regards Policyholders.
			£	£	£	£
1871	71	747,807	404,776,991	53,904,088	44,206,429	9,679,659
1872	68	785,360	420,292,367	60,511,639	50,901,356	9,601,283
1873	59	804,444	402,948,518	67,033,708	57,605,421	9,368,287
1874	56	817,081	417,205,435	72,028,136	62,310,185	9,717,951
1875	50	799,534	399,447,246	77,456,379	65,678,510	11,777,869
1876	45	774,625	384,408,629	80,628,596	68,466,190	12,162,405
1877	38	706,179	347,199,038	81,481,266	69,255,956	12,225,310
1878	34	633,096	311,221,064	79,284,118	66,963,298	12,320,819
1879	34	612,843	296,184,244	80,815,828	67,917,125	12,898,703
1880	31	595,486	287,992,233	80,303,158	67,247,614	13,055,544
1881	30	608,681	295,199,034	83,590,201	69,277,868	14,312,333
1882	29	627,265	307,909,716	85,855,492	71,372,859	14,482,632
1883	29	661,458	327,529,774	89,920,469	74,570,191	15,350,278
1884	29	705,659	352,746,003	94,361,184	78,301,565	16,059,618
1885	29	750,567	374,145,612	98,297,544	81,935,306	16,362,238
1886	29	814,691	404,703,497	104,732,935	86,800,721	17,932,215
1887	29	848,481	463,003,760	116,692,783	95,596,445	21,096,339
1888	29	929,853	515,522,316	124,099,891	109,010,794	15,089,097

CHRONOLOGICAL LIST OF LIFE OFFICES.

The following is a list, arranged chronologically, of the Life Associations established in this country—classified as purely Life Offices—Mutual and Proprietary—and as Offices combining with the business of Life Insurance that of other branches:—

I.—MUTUAL LIFE OFFICES—23.

1762. Equitable.	1835. Metropolitan.
1806. London Life Association.	1835. National Provident.
1808. Norwich Union.	1836. *Hand-in-Hand.
1815. Scottish Widows' Fund.	1837. Scottish Provident.
1823. Economic.	1840. Provident Clerks'.—Reliance.
1826. Scottish Amicable.	United Kingdom Temperance.
1829. Clergy Mutual.	1841. †Wesleyan and General.
1830. National.	1847. British Empire Mutual.
1831. Scottish Equitable.	1852. ‡Marine and General Mutual.
1832. Friends' Provident.	1860. §Victoria Mutual.
1834. Mutual.	1861. Western Counties & Lond. Mutual.

* Also *Mutual Fire Insurance*, founded 1806.

‡ Also Insurances of Mariners' and Passengers' Effects.

† Also *Industrial and Sickness Insurance*.

§ Was not incorporated until 1882.

II.—PROPRIETARY LIFE OFFICES—49.

1797. Pelican.	1854. ¶ Briton Medical and General.
1806. Provident.—Rock.	National Guardian.
1807. Eagle.	1855. Whittington.
1810. Sun.	1862. London and Lancashire.
1820. Imperial.	1863. British Legal.
1823. Edinburgh.—Law.	1864. Pearl.—Sceptre.
1824. Clerical, Medical and General.	1865. Scottish Imperial.
United Kent.	1866. British Workman's.
1825. Crown.—Standard.—University.	United Kingdom Assurance Corp.
1834. Universal.	1869. London & Manchester Industrial.
1836. Legal and General.	1870. Positive.
Westminster and General.	Yorkshire Provident.
1838. City of Glasgow.	1875. Refuge.
Life Association of Scotland.	1876. Scottish Metropolitan.
1839. English and Scottish Law.	Liverpool, Manchester and Bir-
1843. Star.	mingham Industrial.
1844. Equity and Law.	1881. *Scottish Life.
1845. ¶ Sovereign.	*London, Edinburgh and Glasgow.
1848. Gresham.—Prudential.	1883. *Blue Ribbon.
1850. ¶ Law Property.	*Scottish Temperance.
1852. Provincial.	1885. *Scottish Economic.
1854. British Equitable.	1887. *London Amicable.

* Also Accident Insurance.

III.—PROPRIETARY LIFE, FIRE, &c., OFFICES—24.

1721. Royal Exchange Assurance.	1825. Scottish Provincial.
London Assurance Corporation.	1805. * } Caledonian.
1807. West of England.	1833. }
1808. Atlas.	1836. Liverpool & London & Globe.
1714. * } Union.	1836. Northern.
1813. }	1837. General.
1821. Guardian.	1840. Church of England.
1822. National (Ireland).	1845. Royal.
1809. * } North British and Mercantile.	1852. Lancashire.
1823. }	1854. Law Union.
1824. Alliance.—Patriotic.	1855. Midland Counties.
1824. }	1857. Queen.
1841. } Scottish Union and National.	1861. Commercial Union.
1824. Yorkshire.	

The Companies marked thus (*) were founded originally as *Fire Insurance Offices*, and the earlier date denotes the year of formation.

Offices marked thus (¶) have ceased to transact New Life business.

Number.	Founded.	TITLE.	Year ending	REVENUE		
				INCOME.		
				Premiums, &c.	Interest, less Income Tax.	Other Receipts.
1	1824	Alliance Marine	31 Dec. '87	£ 115,127	£ 10,412	£ ...
2	1863	British & Foreign	31 Dec. '87	313,023	33,145	26
3	1881	City of London	31 Dec. '87	83,389	4,302	934
4	1861	Commercial Union	31 Dec. '87	175,118	8,294	...
5	1870	Globe	30 June '88	105,574	4,011	9
6	1864	Home & Colonial	31 Dec. '87	119,530	3,973	...
7	1824	Indemnity Mutual	31 Dec. '87	119,356	...	...
8	1879	International	31 Dec. '87	59,878	6,021	23
9	1860	London & Provincial	31 Dec. '87	97,301	8,119	...
10	1720	London Assurance Corporation ...	31 Dec. '87	218,860	5,334	...
11	1836	Marine... ..	31 Dec. '87	232,823	...	...
12	1864	Maritime	31 Dec. '87	86,060	9,530	505
13	1871	Merchants'	31 Dec. '87	155,069	5,551	18
14	1882	National	31 Dec. '87	117,865	6,480	...
15	1859	Ocean Marine	31 Dec. '87	102,714	11,819	37
16	1881	Reliance	31 Dec. '87	66,269	4,376	29
17	1720	Royal Exchange	30 April '88	97,227	6,908	...
18	1876	Sea	31 Dec. '87	128,636	13,136	14
19	1860	Thames & Mersey	30 June '88	339,574	35,181	1,979
20	1863	Union	31 Dec. '87	186,383	12,365	8
21	1859	Universal	31 Dec. '87	153,032	14,382	31,774

London & Provincial Marine.—* Interest on Capital, £10,000. Bonus to Shareholders, £5,000.
Merchants.—* Includes London Agents.

Subjoined is a summary of the premium income, the losses, averages, and expenses of the principal Marine Insurance Companies, as reported respectively in 1885, 1886, and 1887, showing the ratio of losses to premiums, and of losses and expenses combined, to premium revenue; also ratio of losses to premiums as reported in 1888:—

No. of Companies.	Reported in	Premiums.	Losses and Averages.	Expenses.	Percentage of Losses to Premiums.	Percentage of Losses and Expenses to Premiums.
16	1885	£ 2,661,986	£ 2,266,767	£ 250,596	85·1	94·5
17	1886	2,504,614	2,097,411	254,913	83·7	93·9
19	1887	2,583,589	1,889,486	303,727	73·2	84·9
21	1888	3,072,808	2,580,197	..	83·9	..

ACCOUNT.						Funds, exclusive of Capital.	Capital Paid up, or Increased by Bonus.	Percentage of Losses to Premiums.	Number.
OUTGO.									
Losses and Averages in Previous Year.	Losses and Averages in Current Year.	Agency Expenses.	General Expenses.	Other Outlay.	Dividends and Bonus.				
£	£	£	£	£	£	£	£		
41,063	25,132	10,390	14,751	1,856	15,000	189,616	200,000	57·5	1
94,380	153,487	3,019	30,027	3,981	55,000	701,155	200,000	79·1	2
47,477	34,740	1,589	8,229	657	4,875	50,805	97,500	98·6	3
...	138,366	...	20,563	4,824	P & L 20,000	252,414	250,000	79	4
27,693	43,123	...	11,684	1,681	4,854	35,324	100,000	67·7	5
81,857	53,302	...	10,855	627	...	...	100,000	113	6
52,036	43,270	...	...	...	50,250	329,000	201,000	79·8	7
19,846	17,160	2,089	6,428	297	6,000	79,640	100,000	61·8	8
'85 to '87	86,524	1,529	11,224	3,221	15,000*	146,219	100,000	88·9	9
...	163,365	2,309	21,951	...	P & L 10,000	177,902	448,275	74·6	10
50,578	76,610	...	...	...	80,000	460,000	180,000	54·6	11
41,652	36,327	1,740	9,079	43	10,000	178,698	100,000	90·6	12
97,768	64,486	8,921*	1,479	1,598	...	44,676	125,000	104·6	13
54,566	42,500	1,135	12,577	1,300	10,458	67,925	100,000	82·3	14
56,273	46,490	...	12,968	193	15,000	167,746	100,000	100	15
18,039	23,299	676	9,557	...	8,000	83,997	80,000	62·3	16
...	143,009	...	22,483	151	P & L 10,003	131,570	689,219	147	17
53,119	48,480	948	8,331	...	10,000	267,010	100,000	78·9	18
256,383	54,562*	10,570	26,647	7,483	60,000	909,042	200,000	88·3	19
66,908	74,339	2,858	9,913	805	...	288,585	142,240	75·8	20
...	151,988	...	22,146	291	27,500	290,400	100,000	92·7	21

Thames & Mersey.—* Includes £11,000, amount carried to Suspense on closing 1886 Account.

The following is a list of the principal British Marine Insurance Companies, with date of establishment:—

Alliance	1824	London & Provincial	1860	Reliance	1881
British and Foreign...	1863	London Assurance Corporation	1720	Royal Exchange	1720
City of London	1881	Marine	1836	Sea	1876
Commercial Union...	1861	Maritime	1864	Standard	1878
Globe	1870	Merchants	1871	Thames & Mersey ...	1860
Home and Colonial...	1864	National	1882	Ulster	1868
Imperial	1872	Ocean	1859	Union	1863
Indemnity	1824			Universal	1859
International	1879				

PLATE GLASS INSURANCE.

This useful branch of Insurance was introduced to public consideration, in the year 1852, by the *Plate Glass Insurance Company*; the business has rapidly extended, and most of the great centres of industry now support one or more Plate Glass Insurance Companies. The business is principally conducted by the following companies:—The *Bath and West of England* (1872); *Blackburn* (1886); *Bradford* (1874); *British and Irish* (1880); *Caledonian* (1871); *Commercial* (1880); *Guardian* (1863); *Hull and Eastern Counties Mutual* (1881); *Liverpool* (1866); *London and County* (1873); *London and General* (1861); *National Provincial* (1854); *Northern* (1888); *Norwich and London*, also Accident Insurance (1856); *Plate Glass* (1852); *Provident* (1886); *Scottish Plate Glass* (1870); *Ulster* (1878); and *York and District* (1888).

The system usually pursued by Plate Glass Insurance Companies is to undertake to make good all breakages, the companies being entitled by way of salvage to the broken glass. In private dwellings the insurance is frequently undertaken by contract, the size and rental of the house being the companies' basis for charge.

STEAM BOILER INSURANCE.

This Branch of Insurance had its origin in 1854, when the *Manchester Steam Users' Association* was founded. This is a mutual association for the prevention of steam boiler explosions by skilled inspection of the boilers. Boiler insurance embraces the insurance of boilers against explosion, of the surrounding property and of the Employers' Liability risk under the recent act for all accidents to the boilers covered by the conditions of the Policies. Some companies also insure engines against break-down, but this business has not been profitable to the companies. The premiums for Boiler Insurance range from £1 per boiler for £100, to £5 or £6 for £1000 according to the condition, pressure required, and locality of the boiler.

There are at present eleven Boiler Insurance companies, and the following is a list of them and the date of establishment.

Manchester Steam Users' Association (1854). *Boiler Insurance and Steam Power Company, Limited*, Manchester (1859). *National Boiler Insurance Company*, Manchester (1864). *Yorkshire Boiler Insurance Company*, Bradford, Yorks (1873). *Newcastle-on-Tyne Boiler Insurance Company, Limited* (1878). *Engine, Boiler, and Employers' Liability Insurance Company, Limited*, Manchester (1879). *Scottish Boiler Insurance Company, Limited*, Glasgow (1881). *Leeds and North of England Mutual Boiler and Accident Insurance Co., Limited*, Leeds (1883). *South Wales and Monmouthshire Boiler Insurance Co., Limited*, Swansea (1886). *Engine, Boiler, and Employers' Liability*, Glasgow (1886). *Nottingham Plate Glass and Boiler* (1886).

SHARE LIST OF INSURANCE COMPANIES.

As a means for permanent investment, there is probably no branch of Joint Stock enterprise which should command more favourable consideration, on the part of the capitalist, than the shares of well-managed Insurance Companies. Comparatively free from the fluctuating influences of trade, and with calculations based upon the most reliable *data*, the value of Insurance shares generally varies less than those of other branches of business; while a portion of the profit ascertained being usually set apart to increase the paid-up capital, the value becomes proportionately enhanced, and the risk or liability proportionately minimized. The following is a list of Shares carefully compiled from information kindly furnished by Mr. J. Grant Maclean, Stockbroker, Stirling.

Dividend payable.	Paid-up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price.
March	1	3/	...	Accident Insurance, Limited ...	1½ — 2
April & Oct.	£2 4/	6/7	(1884) 2½%	|| Alliance Fire and Life ...	8½ — 9
Jan. & July	25	30/	(1888) ... 5/	Alliance Marine, Limited ...	36 — 38
July	6	16/	...	Atlas Fire, Life and Accident ...	19½ — 20½
...	5/	5%	...	Blue Ribbon ...	4/9 — 5/3
Feb. & July	2	8/	...	Boiler and Steam Power, Limited	7 — 7½
Jan. & July	4	22/	...	British & Foreign Marine, Limtd.	22½ — 22½
May	10	22/	...	British Equitable Life ...	19 — 22
...	1	...	...	British Law Fire, Limited ...	1½ — 1½
June	16/8	1/4	...	British Workman's Life, Limited	18 — 18½
June & Dec.	5	21/	...	Caledonian Fire and Life ...	29½
Jan. & July	2	4/9	(1883) ...	|| Church of England Fire and Life	65/ — 75/
April	2½	7/	...	City of Glasgow Life Assurance	10
June	1	3%	...	City of London Fire, Limited ...	5/ — 10/
February	2	2/	...	City of London Marine, Limited ...	35/ — 45/
August ...	2½	7/6	('87) £12 10/	† Clerical, Medical & General Life	16 — 17
Mar. & Sept	5	22/6	...	Commercial Union F. L. & Mar.	24½ — 25½
January ...	80	£7 10/	(1886) £5	County Fire ...	138 — 143
February ...	...	5/	(1880) ...	County Halstorm ...	5½ — 5½
...	10/	...	...	Crown Accident ...	10/ — 11/
Jan. & July	50	71/6	...	|| Crown Life ...	78 — 81
Jan. & July	£48 5/	46/	(1885) £5 8/	Ditto ...	60 — 62
April	5	5/	(1888) £1	† Eagle Life ...	4½ — 5½
...	2	...	...	Economic Fire ...	38/9 — 41/3
July	15	12%	...	Edinburgh Life ...	44½
April & Oct	2	3/	...	Employers' Liability, Limited ...	1½ — 2
Jan. & July	3½	7/	(1886) ...	|| English and Scottish Law Life...	7½ — 8
Mar. & Sept	1	7/9	...	Equitable Fire, Limited...	28/ — 29/
Mar. & Sept	1	1/9	...	Equitable Guarantee ...	27/6 — 28/6
April & Oct	100	£5	(1888) 2½%	Equitable Reversionary Int., Ld.	108 — 110
January ...	6	22/	(1884) ...	|| Equity and Law Life ...	22 — 24
...	10/	...	...	Fidelity, Accident, &c. ...	5/ — 7/

† Paid in Cash (Bonus every 5 years).

|| Included in Dividend.

SHARE LIST OF INSURANCE COMPANIES—*continued.*

Dividend payable.	Paid-up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price.
April & Oct	1½	1/	...	Fire Insurance Association, Lim.	2/6 — 5/
April	10/	8/9½	...	General Accident (Perth) ...	9/ — 10/
... ..	6	8/	...	General Hailstorm ...	7 — 7½
Jan. & July	5	12/	(1888) ...2/	General Life and Fire ...	11 — 12
Mar. & Sept	100	£7	...	General Reversionary ...	125 — 127
July	30/	5/0	...	Glasgow and London ...	1 — 1½
August ...	2	2/	...	Globe Marine, Limited ...	15/ — 25/
Jan. & July	1	1/	(85) £3 14/3	Gresham Life ...	7 — 7½ Nom.
Jan. & July	20	52/	...	†Guarantee Society ...	43 — 45
Jan. & July	50	£3 10/	(1885) £2	|| Guardian Fire and Life ...	79 — 81
August ...	1	...	...	Guardn. Horse, Vehicle, & Gen. Ld	...
... ..	30/	3/	...	Guardian Plate Glass, Limited ...	25-30/Nom.
Mar. & Sept	5	...	...	Home and Colonial Marine, Ld.	10/ — 20/
Jan. & July	25	£8	...	Imperial Fire ...	158 — 162
July	10	25/	(1886) £2 10/	†Imperial Life ...	28 — 30
March	1	7/0	...	Imperial Live Stock, Limited ...	22/6
March	5/	6/0	...	Imperial Union Accident, Lim.	3/9 — 5/
Feb. & Aug.	£3	14/	(1886) 14/	Indemnity Marine ...	10½ — 11½
January ...	2	3/	...	International Marine, Limited ...	65/ — 67/6
April & Sep	50	£10	...	Kent Fire ...	226 — 230
Jan. & July	2	6/	...	Lancashire Fire and Life ...	68 — 6½
Mar. & Sept	1½	3/	(1886) ...1/	Lancashire & Yorkshire Accident	3½ — 3½
June	2½	16/6	...	Law Fire ...	15½ — 16½
... ..	1	...	...	Law Guarantee Trust, Limited ...	18 — 18½
April & Oct	£20	5/0	(1885) £10	†Law Life ...	22 — 24
April & Oct	100	£6	...	Law Reversionary, Limited ...	126 — 128
June & Dec.	12/	4/6	...	|| Law Union Fire and Life ...	4½ — 4½
July	8	13/6	(1882) ...	|| Legal and General Life ...	12½ — 13
May & Oct.	8½	31/3	(1881) ...5/	Life Association of Scotland ...	38½
May	1½	1/3	...	Lion Fire, Limited ...	1 — 1½
June & Dec.	...	20/	...	Liverpool and London £1 Anns.	24½ — 25½
May & Nov.	2	26/	...	Liverpool Lond. & Globe F. & L.	358 — 36½
April & Oct	12½	£2 10/	...	London Assurance, F., L. & Mar.	50 — 52
Jan. & July	10/	5/0	...	Lond., Edin., & Glasgow Life, Ld.	1 — 1½
April	2	4/	...	Lond. Guarantee & Accident, Ld.	4½ — 5
May & Nov.	2½	12/0	...	London and Lancashire Fire ...	128 — 128½
Jan. & July	£2	3/	(1888) 10/	†London and Lancashire Life ...	4 — 4½
June	1	1/2	...	London & Manchester Indust. Ld.	...
... ..	10/	...	...	London & Nth. British Plate Glass	10/ — 11/
March	1½	...	...	London & Provincial Fire, Lim.	1 — 1½
... ..	...	3/0	...	Lond. & Prov. Horse & Carriage, Ld	...
Feb. & Aug.	2	5/	...	London and Provincial Marine...	3½ — 4½
Mar. & July	2	4/	...	Manchester Fire ...	3½ — 3½
February...	1	2/	...	Manchester Underwriters ...	35/ — 37/
Jan. & July	4½	37/6	...	Marine, Limited ...	33 — 34
Feb. & July	2	4/	...	Maritime Insurance, Limited ...	4 — 4½
... ..	1	...	...	Mercantile Accident ...	10/ — 15/
Jan. & Mar.	2½	1/3	...	Merchants' Marine, Limited ...	1½ — 2½
June	35/	3/3	...	Midland Counties Fire and Life	5 — 5½
February...	2½	5/	...	National (Ireland) Fire and Life	4
Jan. & Aug.	2½	10/	(1883) 10/	†National Boiler, Limited ...	8 — 8½
May	2	2/4	...	National Fire, Limited ...	1½ — 2
... ..	2	12½/0	(1881) ...	†National Guar. and Surety. Lim.	5½
March	2	3/0	...	National Marine ...	2 — 1½
Jan. & July	25	20/	...	National Reversionary ...	19 — 20
April & Oct	6½	35/	(1881) ...	|| North Brit. & Mercantile F. & L.	44½
March ...	1	...	...	Northern Accident ...	21/6
June & Dec.	10	50/	(1880) ...	|| Northern Fire and Life ...	58½

† Paid in cash (Bonus every 5 years).

‡ Added to Capital.

|| Included in Dividend.

SHARE LIST OF INSURANCE COMPANIES—*continued.*

Dividend payable.	Paid up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price.
February..	5	6/3	...	†Northern Marine, Limited ...	4½— 5
Feb. & July	3	3/	...	Northern Maritime, Limited ...	5½— 6
June & Dec.	5	11/	(1880) £1	Norwich and London Accident...	12 — 12½
Jan. & July	12	£4	...	Norwich Union Fire ...	88 — 90
February...	2½	5/	...	Ocean Marine ...	4½— 5
March	1	2/	...	Ocean, Rail., & Gen. Accid., Ld.	1½
April & Oct	2	2/	...	Palatine Fire ...	38/9—41/3
Mar. & Sept	£9 4/7	12/	...	Patriotic (Ireland) Fire and Life	8½
August ...	2	4/	...	Pearl Life, Limited ...	...
May .....	...	£4	(1886) ...	Pelican Life ...	61 — 63
April & Oct	£50	£13 10/	...	Phoenix Fire ...	260 — 265
May	27/6	6°/o	...	Positive Life ...	28/9—31/3
Jan. & July	8	28/	...	Provident Clerks' Guarantee ...	20 — 22
January ...	10	...	(1888) £4 5/	†Provident Life ...	30 — 32
February...	1½	-11½	...	Provincial Life ...	15/
Quarterly	5	5/	(1886) £19 19 4	Prudential Life & Industrial Ass.	26
May	1	3/	...	Queen Fire and Life ...	89/6
Mar. & Sept	38/	8/	...	Railway Passengers ...	7 — 7½
January ...	2	4/	...	Reliance Marine, Limited ...	4½— 4½
Jan. & July	100	£5	...	Reversionary Interest Society ...	105 — 110
April & Oct	10/	7/6	(1882) ...	|| *Rock Life ...	7½— 7½
Jan. & July	Stock	16°/o	...	Royal Exchange Fire, Life & M.	355 — 365
Feb. & Aug.	3	30/	...	|| Royal Fire and Life ...	42½— 43
Mar. & Sept	Stock	£6	3°/o	Salop Fire Office...	233
February...	1	1/3	(1883) £1	Sepectre Life ...	3½— 3½
February...	1	2/	...	Scottish Accident ...	51/
... ..	10/	10°/o	...	Scottish Boiler ...	23/
... ..	1	...	...	Scottish Economic ...	17/
December	12/	10°/o	...	Scottish Employers' Liability ...	27/ — 28/
May	1	8½°/o	...	Scottish Imperial Life ...	35/
July	1	5°/o	...	Scottish Life and Accident, Lim.	31/
August ...	1½	1/6	...	Scottish Metropolitan Life ...	36/
May & Nov.	3	16/	(1887) 10/	Scottish Provincial Fire and Life	20½
Feb. & Aug.	5	5½°/o	...	Scottish Reversionary, Limited...	7½
March	5/	4½°/o	...	Scottish Temperance Life ...	7/ — 8/
June & Dec.	1	3/	(1885) 6°/o	Scottish Union and National (A)	67/
May	3½	15/	...	Do. do. do. (B)	12½
January ...	2	4/	...	Sea Marine, Limited ...	6½— 6½
Mar. & Sept	12	15/	...	Shropshire and North Wales Fire	17 — 18
March	1	3°/o	...	Sickness and Accident ...	10/ — 12/
May & Nov.	12	£2 10/	(1882) ...	|| Standard Life ...	50½
January ...	4	6/	...	Standard Marine, Limited ...	7 — 7½
January ...	1½	1/3	(1884) £6 19/	Star Life ...	18 — 20
Jan. & July	...	£22	...	Sun Fire ...	440 — 450
Jan. & July	10	£2 14/	(1888) £13	†Sun Life ...	108 — 112
Jan. & July	2	12/	...	|| Thames and Mersey Marine, Ld.	12½
Jan. & July	20	£26	...	|| Union Fire and Life ...	600 — 620
January ...	3½	10/6	...	Union Marine, Limited ...	7½— 7½
April & Oct	8	16/	...	United Fire Re-Insurance, Lim.	11½— 11½
September	50	£3 10/	...	United Kent Life, Limited ...	91 — 93
Jan. & July	12	52/	(1888) £2	†Universal Life ...	35 — 37
Jan. & July	2	6/	...	Universal Marine, Limited ...	5½— 5½
June	5	5/	(1885) 41/6	†University Life ...	8 — 8½
August ...	10/	-6	...	Wesleyan Meth. Trust Fire, Lim.	10/
Jan. & July	35	56/	(1883) £10	†West of England Fire and Life...	39 — 41
February...	2½	24°/o	£2 8 11	Westminster and General Life ...	15
July	2	2/	(1882) 8½°/o	Whittington Life ...	35/ — 40/
February...	1½	2/3	...	Yorksh. Boiler & Steam Users, Ld.	40/ — 45/
April	5	£2 2/	...	Yorkshire Fire and Life ...	50 — 52

* Bonus every 7 years.

† Paid in cash Bonus every 5 years).

‡ Added to Capital.

|| Included in Dividend.

EXPECTATION OF LIFE.

Table showing the Expectation or Average duration of Life, deduced from the Carlisle, Equitable, English (or National) No. 1, English (or National) No. 2, Seventeen Offices', Actuaries' H^M (Healthy Males) Experience, and American Experience.

Completed Age.	Carlisle Experience. — 1815.	Equitable Society's Experience. — 1834.	English (or National) Experience. (Males 1838—54). — 1864.	English (or National) Experience. (Males 1871—80). — 1885.	"Seventeen Offices'" Experience. — 1843.	Actuaries' H ^M (Healthy Males) Experience. — 1869.	American Experience. — 1867.	Completed Age.
	Years.	Years.	Years.	Years.	Years.	Years.	Years.	
10	48'82	48'83	47'05	47'60	48'36	49'89	48'72	10
11	48'04	48'02	46'31	46'79	47'68	49'38	48'08	11
12	47'27	47'20	45'54	45'96	47'01	48'38	47'44	12
13	46'51	46'40	44'76	45'11	46'33	47'50	46'82	13
14	45'75	45'60	43'97	44'26	45'64	46'60	46'16	14
15	45'00	44'81	43'18	43'41	44'96	45'90	45'50	15
16	44'27	44'04	42'40	42'58	44'27	45'14	44'85	16
17	43'57	43'27	41'64	41'76	43'58	44'23	44'19	17
18	42'87	42'52	40'90	40'96	42'88	43'39	43'53	18
19	42'17	41'78	40'17	40'17	42'19	42'64	42'87	19
20	41'46	41'06	39'48	39'40	41'49	41'98	42'20	20
21	40'75	40'33	38'80	38'64	40'79	41'23	41'53	21
22	40'04	39'60	38'13	37'89	40'09	40'51	40'85	22
23	39'31	38'88	37'46	37'15	39'39	39'84	40'17	23
24	38'59	38'16	36'79	36'41	38'68	39'15	39'49	24
25	37'86	37'44	36'12	35'68	37'98	38'44	38'81	25
26	37'14	36'73	35'44	34'96	37'27	37'65	38'11	26
27	36'41	36'02	34'77	34'24	36'56	36'93	37'43	27
28	35'69	35'33	34'10	33'52	35'86	36'18	36'73	28
29	35'00	34'65	33'43	32'81	35'15	35'47	36'03	29
30	34'34	33'98	32'76	32'10	34'43	34'75	35'33	30
31	33'68	33'30	32'09	31'40	33'72	34'04	34'62	31
32	33'03	32'64	31'42	30'71	33'01	33'30	33'92	32
33	32'36	31'98	30'74	30'01	32'30	32'59	33'21	33
34	31'68	31'32	30'07	29'33	31'58	31'86	32'50	34
35	31'00	30'66	29'40	28'64	30'87	31'15	31'78	35
36	30'32	30'01	28'73	27'96	30'15	30'41	31'07	36
37	29'64	29'35	28'06	27'29	29'44	29'69	30'35	37
38	28'96	28'70	27'39	26'62	28'72	28'97	29'62	38
39	28'28	28'05	26'72	25'96	28'00	28'27	28'90	39
40	27'61	27'40	26'06	25'30	27'28	27'57	28'18	40
41	26'97	26'74	25'39	24'65	26'56	26'85	27'45	41
42	26'34	26'07	24'73	24'00	25'84	26'14	26'72	42
43	25'71	25'40	24'07	23'35	25'12	25'42	25'99	43
44	25'09	24'75	23'41	22'71	24'40	24'69	25'27	44
45	24'46	24'10	22'76	22'07	23'69	23'98	24'54	45
46	23'82	23'44	22'11	21'44	22'97	23'27	23'80	46
47	23'17	22'78	21'46	20'80	22'27	22'57	23'08	47
48	22'50	22'12	20'82	20'18	21'56	21'89	22'36	48
49	21'81	21'47	20'17	19'55	20'87	21'20	21'63	49

TABLE—EXPECTATION OF LIFE—(continued).

Completed Age.	Carlisle Experience.	Equitable Society's Experience.	English (or National) Experience. (Males 1838—54).	English (or National) Experience. (Males 1871—80).	"Seventeen Offices" Experience.	Actuaries' HM (Healthy Males) Experience.	American Experience.	Completed Age.
	1815.	1834.	1864.	1885.	1843.	1869.	1867.	
	Years.	Years.	Years.	Years.	Years.	Years.	Years.	
50	21'11	20'83	19'54	18'93	20'18	20'51	20'91	50
51	20'39	20'20	18'90	18'31	19'50	19'84	20'20	51
52	19'68	19'59	18'28	17'71	18'82	19'17	19'49	52
53	18'97	19'00	17'67	17'12	18'16	18'50	18'79	53
54	18'28	18'43	17'06	16'53	17'50	17'81	18'09	54
55	17'58	17'85	16'45	15'95	16'86	17'14	17'40	55
56	16'89	17'28	15'86	15'37	16'22	16'53	16'72	56
57	16'21	16'71	15'26	14'80	15'59	15'90	16'05	57
58	15'55	16'15	14'68	14'24	14'97	15'26	15'39	58
59	14'92	15'60	14'10	13'68	14'37	14'64	14'74	59
60	14'34	15'06	13'53	13'14	13'77	13'99	14'09	60
61	13'82	14'51	12'96	12'60	13'18	13'42	13'47	61
62	13'31	13'96	12'41	12'07	12'61	12'83	12'86	62
63	12'81	13'42	11'87	11'56	12'05	12'26	12'26	63
64	12'30	12'88	11'34	11'05	11'51	11'72	11'68	64
65	11'79	12'35	10'82	10'55	10'97	11'17	11'10	65
66	11'27	11'83	10'32	10'07	10'46	10'65	10'54	66
67	10'75	11'32	9'83	9'60	9'96	10'12	10'00	67
68	10'23	10'82	9'36	9'14	9'47	9'61	9'48	68
69	9'70	10'32	8'90	8'70	9'00	9'13	8'98	69
70	9'18	9'84	8'45	8'27	8'54	8'68	8'48	70
71	8'65	9'36	8'03	7'85	8'10	8'16	8'00	71
72	8'16	8'88	7'62	7'45	7'67	7'65	7'54	72
73	7'72	8'42	7'22	7'07	7'26	7'24	7'10	73
74	7'33	7'97	6'85	6'70	6'86	6'83	6'68	74
75	7'01	7'52	6'49	6'34	6'48	6'56	6'28	75
76	6'69	7'08	6'15	6'00	6'11	6'17	5'88	76
77	6'40	6'64	5'82	5'68	5'76	5'85	5'48	77
78	6'12	6'20	5'51	5'37	5'42	5'48	5'10	78
79	5'80	5'78	5'21	5'07	5'09	5'22	4'74	79
80	5'51	5'38	4'93	4'79	4'78	4'93	4'38	80
81	5'21	5'00	4'66	4'51	4'48	4'61	4'04	81
82	4'93	4'63	4'41	4'26	4'18	4'36	3'71	82
83	4'65	4'30	4'17	4'01	3'90	4'04	3'39	83
84	4'39	4'00	3'95	3'58	3'63	3'84	3'08	84
85	4'12	3'73	3'73	3'56	3'36	3'58	2'77	85
86	3'90	3'50	3'53	3'36	3'10	3'44	2'47	86
87	3'71	3'31	3'34	3'17	2'84	3'26	2'19	87
88	3'59	3'11	3'16	2'99	2'59	3'05	1'93	88
89	3'47	2'91	3'00	2'82	2'35	2'94	1'69	89
90	3'28	2'65	2'84	2'66	2'11	2'68	1'42	90
91	3'26	2'36	2'69	2'51	1'89	2'46	1'19	91
92	3'37	2'03	2'55	2'37	1'67	2'25	'98	92
93	3'48	1'70	2'41	2'24	1'47	2'34	'80	93
94	3'53	1'31	2'29	2'12	1'28	2'90	'64	94
95	3'53	1'05	2'17	2'01	1'12	1'90	'50	95
96	3'46	'75	2'06	1'90	'99	1'06	..	96
97	3'28	'50	1'95	1'81	'89	1'00	..	97
98	3'07	..	1'85	1'72	'75	'50	..	98
99	2'77	..	1'76	1'65	'50	..	..	99

TABLE I.—COMPOUND INTEREST TABLE.* *Showing the Amount which £1, accumulating at Compound Interest, will reach in from 1 to 50 years, at Rates varying from 2½ to 5 per cent.*

Year.	2½ Per Cent.	3 Per Cent.	3½ Per Cent.	4 Per Cent.	4½ Per Cent.	5 Per Cent.	Year.
1	1'0250	1'0300	1'0350	1'0400	1'0450	1'0500	1
2	1'0506	1'0609	1'0712	1'0816	1'0920	1'1025	2
3	1'0769	1'0927	1'1087	1'1249	1'1412	1'1576	3
4	1'1038	1'1255	1'1475	1'1699	1'1925	1'2155	4
5	1'1314	1'1593	1'1877	1'2167	1'2462	1'2763	5
6	1'1597	1'1941	1'2293	1'2653	1'3023	1'3401	6
7	1'1887	1'2299	1'2723	1'3159	1'3609	1'4071	7
8	1'2184	1'2668	1'3168	1'3686	1'4221	1'4775	8
9	1'2489	1'3048	1'3629	1'4233	1'4861	1'5513	9
10	1'2801	1'3439	1'4106	1'4802	1'5530	1'6289	10
11	1'3121	1'3842	1'4600	1'5395	1'6229	1'7103	11
12	1'3449	1'4258	1'5111	1'6010	1'6959	1'7959	12
13	1'3785	1'4685	1'5640	1'6651	1'7722	1'8857	13
14	1'4130	1'5126	1'6187	1'7317	1'8519	1'9799	14
15	1'4483	1'5580	1'6754	1'8009	1'9353	2'0789	15
16	1'4845	1'6047	1'7340	1'8730	2'0224	2'1829	16
17	1'5216	1'6529	1'7947	1'9479	2'1134	2'2920	17
18	1'5597	1'7024	1'8575	2'0258	2'2085	2'4066	18
19	1'5987	1'7535	1'9225	2'1069	2'3079	2'5270	19
20	1'6386	1'8061	1'9898	2'1911	2'4117	2'6533	20
21	1'6796	1'8603	2'0594	2'2788	2'5202	2'7860	21
22	1'7216	1'9161	2'1315	2'3699	2'6337	2'9253	22
23	1'7646	1'9736	2'2061	2'4647	2'7522	3'0715	23
24	1'8087	2'0328	2'2833	2'5633	2'8760	3'2251	24
25	1'8539	2'0938	2'3632	2'6658	3'0054	3'3864	25
26	1'9003	2'1566	2'4460	2'7725	3'1407	3'5557	26
27	1'9478	2'2213	2'5316	2'8834	3'2820	3'7335	27
28	1'9965	2'2879	2'6202	2'9987	3'4297	3'9201	28
29	2'0464	2'3566	2'7119	3'1187	3'5840	4'1161	29
30	2'0976	2'4273	2'8068	3'2434	3'7453	4'3219	30
31	2'1500	2'5001	2'9050	3'3731	3'9139	4'5380	31
32	2'2038	2'5751	3'0067	3'5081	4'0900	4'7649	32
33	2'2589	2'6523	3'1119	3'6484	4'2740	5'0032	33
34	2'3153	2'7319	3'2209	3'7943	4'4664	5'2534	34
35	2'3732	2'8139	3'3336	3'9461	4'6674	5'5160	35
36	2'4325	2'8983	3'4503	4'1039	4'8774	5'7918	36
37	2'4934	2'9852	3'5710	4'2681	5'0969	6'0814	37
38	2'5557	3'0748	3'6960	4'4388	5'3262	6'3855	38
39	2'6196	3'1670	3'8254	4'6164	5'5659	6'7048	39
40	2'6851	3'2620	3'9593	4'8010	5'8164	7'0400	40
41	2'7522	3'3599	4'0978	4'9931	6'0781	7'3920	41
42	2'8210	3'4607	4'2413	5'1928	6'3516	7'7616	42
43	2'8915	3'5645	4'3897	5'4005	6'6374	8'1497	43
44	2'9638	3'6715	4'5433	5'6165	6'9361	8'5572	44
45	3'0379	3'7816	4'7024	5'8412	7'2483	8'9850	45
46	3'1139	3'8950	4'8669	6'0748	7'5744	9'4343	46
47	3'1917	4'0119	5'0373	6'3178	7'9153	9'9060	47
48	3'2715	4'1323	5'2136	6'5705	8'2715	10'4013	48
49	3'3533	4'2562	5'3961	6'8334	8'6437	10'9213	49
50	3'4371	4'3839	5'5849	7'1067	9'0326	11'4674	50

* Extracted from "Tables of Compound Interest," by Lieut.-Col. W. H. OAKES, A.I.A. Published by C. & E. LAYTON, London.

TABLE II.—*Showing the Sum to which an Annuity of £1, accumulating at Compound Interest, will amount to in from 1 to 50 years, at Rates varying from 2½ to 5 per cent.*

Year.	2½ Per Cent.	3 Per Cent.	3½ Per Cent.	4 Per Cent.	4½ Per Cent.	5 Per Cent.	Year.
1	*1'000	1'000	1'000	1'000	1'000	1'000	1
2	2'025	2'030	2'035	2'040	2'045	2'050	2
3	3'076	3'091	3'106	3'122	3'137	3'153	3
4	4'153	4'184	4'215	4'246	4'278	4'310	4
	5'256	5'309	5'362	5'416	5'471	5'526	5
6	6'388	6'468	6'550	6'633	6'717	6'802	6
5	7'547	7'662	7'779	7'898	8'019	8'142	7
8	8'736	8'892	9'052	9'214	9'380	9'549	8
9	9'955	10'159	10'369	10'583	10'802	11'027	9
10	11'203	11'464	11'731	12'006	12'288	12'578	10
11	12'483	12'808	13'142	13'486	13'841	14'207	11
12	13'796	14'192	14'602	15'026	15'464	15'917	12
13	15'140	15'618	16'113	16'627	17'160	17'713	13
14	16'519	17'086	17'677	18'292	18'932	19'599	14
15	17'932	18'599	19'296	20'024	20'784	21'579	15
16	19'380	20'157	20'971	21'825	22'719	23'657	16
17	20'865	21'762	22'705	23'698	24'742	25'840	17
18	22'386	23'414	24'500	25'645	26'855	28'132	18
19	23'946	25'117	26'357	27'671	29'064	30'539	19
20	25'545	26'870	28'280	29'778	31'371	33'066	20
21	27'183	28'676	30'269	31'969	33'783	35'719	21
22	28'863	30'537	32'329	34'248	36'303	38'505	22
23	30'584	32'453	34'460	36'618	38'937	41'430	23
24	32'349	34'426	36'667	39'083	41'689	44'502	24
25	34'158	36'459	38'950	41'646	44'565	47'727	25
26	36'012	38'553	41'313	44'312	47'571	51'113	26
27	37'912	40'710	43'759	47'084	50'711	54'669	27
28	39'860	42'931	46'291	49'968	53'993	58'403	28
29	41'856	45'219	48'911	52'966	57'423	62'323	29
30	43'903	47'575	51'623	56'085	61'007	66'439	30
31	46'000	50'003	54'429	59'328	64'752	70'761	31
32	48'150	52'503	57'335	62'701	68'666	75'299	32
33	50'354	55'078	60'341	66'210	72'756	80'064	33
34	52'613	57'730	63'453	69'858	77'030	85'067	34
35	54'928	60'462	66'674	73'652	81'497	90'320	35
36	57'301	63'276	70'008	77'598	86'164	95'836	36
37	59'734	66'174	73'458	81'702	91'041	101'628	37
38	62'227	69'159	77'029	85'970	96'138	107'710	38
39	64'783	72'234	80'725	90'409	101'464	114'095	39
40	67'403	75'401	84'550	95'026	107'030	120'800	40
41	70'088	78'663	88'510	99'827	112'847	127'840	41
42	72'840	82'023	92'607	104'820	118'925	135'232	42
43	75'661	85'484	96'849	110'012	125'276	142'993	43
44	78'552	89'048	101'238	115'413	131'914	151'143	44
45	81'516	92'720	105'782	121'029	138'850	159'700	45
46	84'554	96'501	110'484	126'871	146'098	168'685	46
47	87'668	100'397	115'351	132'945	153'673	178'119	47
48	90'860	104'408	120'388	139'263	161'588	188'025	48
49	94'131	108'541	125'602	145'834	169'859	198'427	49
50	97'484	112'797	130'998	152'667	178'503	209'348	50

* When the annuity is payable at the beginning instead of at the end of the year, the amount for the following year, less £1, must be taken. Thus, for £1 at 2½ per cent. for 25 years, take 26 years, £36'012 and deduct £1=£35'012.

THE INSURANCE PRESS.

The following is a list of the Papers devoted wholly or in part to the dissemination of Insurance intelligence—giving the title, the date when published, and other particulars :—

NAME.	Date.	When Published	Price	Published by	Address.
Assurance Herald ...	1887	Monthly	d. 3	Herald Publish- ing Co.	Farnworth, near Bolton.
Citizen ...	1823	Saturday	1	Morrison & Co.	68, Leadenhall St. E.C.
Commercial World...	1868	1 & 15 month	3	J. Buckle ...	10, Adam St., Adelphi, W.C.
Finance Chronicle and Insur. Circular	1869	1 & 15 month	4	Russell & Co...	8, John St., Adelphi.
Handy Assur. Guide	1878	Quarterly	3	William Bourne	Holford Chambers, 12, Lord St., Liverpool.
Insurance and Bank- ing Review	1881	Monthly	2	Doherty & Co. .	4, Spring Gardens, W.C.
Insurance Agent and Review	1866	...	2	T. Murby ...	3, Ludgate Circus Blds.
Insurance Gazette ...	1856	1st	4	...	34, Cursitor St., E.C.
Insurance Gazette of Ireland	1879	Monthly	6	John Bain ...	35, Royal Avenue, Bel- fast.
Insurance Guardian	1867	1st	1	E. W. Allen ...	4, Ave Maria Lane, E.C.
Insurance Journal ...	1878	Monthly	4	A. Bettany ...	47, Fleet Street, E.C.
Insurance News ...	1884	1 & 15 month	3	Henry Plummer	38, Fountain St., Manch.
Insurance Observer...	1888	Friday	6	John Flack ...	122, High Holborn.
Insurance Post and Remembrancer	1883	Saturday	2	J. Stacey ...	2, Whitefriars St., Fleet St., London, E.C.
Insurance Record ...	1863	Friday	2	Jas. Callingham	13, York Street, W.C.
Insurance Spectator	1881	1 & 15 month	4	Page, Pratt & Co.	5, Ludgate Circus Blds.
Insurance Sun ...	1885	Monthly	4	Foulger & Co.	14, Paternoster Row.
Insurance World ...	1880	Wednesday	2	Walter, Symes & Co.	60, Ludgate Hill.
Irish Insur., Banking & Finance Journal	1877	Weekly	3	T.N.Stack, F.S.S.	1, St. Andrew Street, Dublin.
North British Econo- mist	1879	...	...	North British Economist Co., Limited.	377, High St., Edinb. 11, Ludgate Hill, Lon- don, E.C.
Policy Holder ...	1883	Wednesday	2	Policy Holder Company.	1, Minshall St., Man- chester.
Post Magazine ...	1840	Saturday	1	T. J. W. Buckley	4, Wine Office Court, Fleet Street.
Review ...	1869	Wednesday	6	Wyman & Sons	74 to 76, Gt. Queen St.
Underwriter ...					

To the foregoing list may be added the *Journal of the Institute of Actuaries*, quarterly, 2s. 6d. (C. & E. Layton); Transactions of the Actuarial Society of Edinburgh, at intervals (C. & E. Layton); Transactions of the Insurance and Actuarial Society of Glasgow, at intervals (C. & E. Layton); *Insurance Blue Book*, yearly, 2s. (T. Murby); *Insurance Year Book*, yearly, 1s. (Simpkin, Marshall & Co.); *Post Magazine Almanack*, yearly, 6d.; *Annual Insurance Digest*, yearly, 1s. (Post Mag. Office); *Handy Assurance Directory*, yearly, 1s. 6d.; *Handy Assurance Manual*, 1s. (Bourne, Liverpool).

REVENUE ACCOUNT—FRIENDLY SOCIETIES

WITH CHIEF OR BRANCH OFFICES IN LONDON.

79

I	Title	Liverpool Victoria Legal.	Mutual Provident Alliance.	Royal Liver.	Royal London Friendly.	Scottish Legal.
2	Date of Establishment	1843.	1847.	1850.	1861.	1852.
3	Date to which Returns are made } up	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.
INCOME.		£	£	£	£	£
4	Premiums—Life and Endowment...	358,504	5,922	382,157	159,338	94,991
5	Do. Sickness and Medical Aid ... ..	..	3,864	450	..	..
6	Consideration for Annuities ... ..	..	71	..	551	..
7	Interest and Dividends	22,739	2,107	34,948	6,214	7,674
8	Profit on Investments ... ..	..	87	..	..	..
9	Fines, Fees, Rules, &c. ... ..	..	56	..	..	9
10	Other Receipts	103	392	879	420	..
11	Total Income	381,346	12,499	418,434	166,523	102,674
12	Amount of Funds at beginning of Year	477,347	58,483	895,173	167,434	211,172
OUTGO.						
13	Claims—Life (and Endowments, when not otherwise specified) ...	159,540	4,798	205,802	71,596	54,404*
14	Endowments matured ... ..	..	2,381	10,591	..	..
15	Claims—Sickness and Medical Aid	..	3,246	366	..	..
16	Surrenders	1,290*	381	..	..	70†
17	Cash Bonus ... ..	..	221	..	..	..
18	Annuities ... ..	..	310	..	..	..
19	Commission and Agency Expenses	147,594	2,342	149,466	58,640	23,090
20	General Expenses of Management	26,716	2,050		15,796	14,622
21	Loss or Depreciation	86	73	126	..	84
22	Other Payments	132	..	..	314	..
23	Total Outgo	325,358	15,802	366,351	146,346	92,270
24	Amount of Funds at end of Year ...	533,335	55,180	947,256	187,611	221,598
25	Difference (marked thus—when Outgo exceeds Income)	55,988	÷ 3,303	52,083	20,177	10,426
		†		*	*	‡

Liverpool Victoria Legal.—* 2,952 Grants.

Royal Liver.—* Upwards of £4,000,000 paid in Claims and Grants.

Royal London.—* Amount paid in Claims, upwards of £562,000.

Scottish Legal.—* Includes Bonus, £1,437.

† Paid in Death Claims, One Million sterling.

† Insurance Claims paid, £1,446,522.

† Returned Moneys on Tables 1 to 5.

† Returned Moneys on Tables 1 to 5.

Last Bonus to Members, £20,000.

BALANCE SHEET—FRIENDLY SOCIETIES

WITH CHIEF OR BRANCH OFFICES IN LONDON.

1	Title	{	Liverpool Victoria Legal.	Mutual Provident Alliance.	Royal Liver.	Royal London Friendly.	Scottish Legal.
			1843.	1847.	1850.	1861.	1852.
2	Date of Establishment		1843.	1847.	1850.	1861.	1852.
3	Date to which Returns are made up	}	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.
LIABILITIES.			£	£	£	£	£
4	Industrial Branch Death Fund ...		515,622	39,815	875,614	187,611	216,441
5	Ordinary Branch Do. ...		11,470	..	..	..	..
6	Endowment Branch Do. ...		1,243	..	71,642	..	..
7	Management Fund		5,000	..	..	..	5,157
8	Sickness and Medical Aid Fund ...		..	15,365	..	..	..
Total Funds			533,335	55,180	947,256	187,611	221,598
9	Other Liabilities		183	87	4,741	..	..
Total Liabilities			533,518	55,267	951,997	187,611	221,598
ASSETS.							
10	Mortgages on Property—Freehold, Leasehold, &c. ... ..		..	39,300	65,753	..	47,189
11	British Government Security ...		..	2,663	..	..	..
12	Indian and Colonial Government ...		..	..	..	..	..
13	Railway Debentures and Stocks ...		..	11,272	..	..	..
14	House and Landed Property ...		51,721	..	44,330	13,480	7,000
15	Loans on Security of Parliamentary, Municipal, District, and other Rates, Rents, Dues, &c. ...		456,404	..	781,706	164,213	147,991
16	Loans on Personal Security ...		..	607	..	..	..
17	Cash on Deposit		20,746	..	29,126	535	8,702
18	Other Securities ... ..		..	..	..	..	6,203*
			528,871	53,842	920,915	178,228	217,085
19	Agents' Balances and Premiums outstanding ... ..		..	665	7,373	..	..
20	Interest outstanding and accrued, not due		4,138	556	10,910	915	1,387
21	Cash in hand and on Current Ac- count		509	204	1,617	8,468	2,178
22	Other Assets ... ..		..	..	11,182*	..	948
Total Assets			533,518	55,267	951,997	187,611	221,598

Royal Liver.—* Balance at debit of Management Fund, £9,223.
Scottish Legal.—* Ground Annuals and Feu Duties.

A P P E N D I X.

CONTAINING a Summary, pertaining to the present year, of the New Business, the Revenue Account, and Balance Sheet, of the Life Offices whose names are subjoined. It may also be stated that similar Returns, applicable to two additional Offices—the *Friends' Provident* and the *National Provident*—will be found in their alphabetical order in the body of the REGISTER. Comparing the Summation of Premium Revenue, £5,281,279, with that of the preceding year, £4,870,001, the substantial increase is presented of £411,278. The Funds also exhibit the great increase during the year of £1,613,650—£27,325,735 now reported, as compared with £25,712,085, the aggregate returns of 1887.

806 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title	Blue Ribbon.		Law Life.	Mutual.	Provident.
2	Date of Establishment	1883.		1823.	1834.	1806.
3	Date to which Returns are made up	31 December, 1888.		31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.
INCOME.		[Ordinary Branch.]	[Industrial Branch.]			
4	Premiums, less Re-insurance ...	8,439	6,548	212,180	80,406	228,818
5	Consideration for Annuities ...	..	..	..	..	..
6	Interest and Dividends	*	*	213,457	49,324	94,146
7	Profit on Investments ... ..	..	..	622	..	191
8	Fines, Fees, &c. ... ..	..	..	83	50	..
9	Other Receipts ... ..	..	..	..	..	..
10	Total Income	8,439	6,548	426,342	129,780	323,155
11	Amt. of Funds at beginning of year	7,259	2,008	5,141,543	1,179,503	2,501,299
		9,267				
OUTGO.						
12	Claims and Reversionary Bonus ...	500	1,448	343,491	85,130	198,637
13	Endowments matured ... ..	..	..	..	..	..
14	Surrenders	88	59	8,823	8,211	15,480
15	Cash Bonus ... ..	..	..	6,408	..	24,380
16	Reduction of Premium ... ..	..	..	..	3,237	..
17	Annuities ... ..	..	..	..	..	30
18	Commission	1,123	1,417	9,006	3,642	11,307
19	Expenses of Management ...	2,796	2,382	11,173	11,615	22,000
20	Dividends, &c., to Shareholders ...	..	..	49,824	Nil	10,153
21	Loss or Depreciation ... ..	..	..	..	50	..
22	Income Tax ... ..	..	..	5,944	..	2,858
23	Other Payments	1,800†	450†	..	..	..
24	Total Outgo	6,307	5,756	434,669	111,885	284,845
25	Amount of Funds at end of year...	9,391	2,800	5,133,216	1,197,398	2,539,609
		12,191				
Abstract of New Life Business		[In addition to Ordinary Business, 2,834 Policies were issued, insuring £36,731; 4,991, insuring £37,472; and 263, insuring £1,307.]				
26	Number of Policies	564		210	421	764
27	Amount thereby Insured	75,180		321,285	192,885	357,130
28	New Premiums ... ..	..		10,038	6,108	12,213
29	Amount Insured	..		..	189,585	..
30	New Premiums } Re-insurance deducted {	..		8,218	5,928	..
31	Average amount of Policy ...	133		1,530	458	467
32	Amount of Life Policies in force and Bonus Additions ...	..	..	..	..	..

Blue Ribbon.—* See General Revenue and Accident Account.

† Transferred to General Revenue and Accident Account.

REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 80c

Provident Clerks'.	Provincial.	Prudential.		Sceptre.	Scottish Metropolitan.	Victoria Mutual.	West-minster and General.	1
1840.	1852.	1848.		1864.	1876.	1860.	1836.	2
31 Dec., 1888.	31 Dec., 1888.	31 December, 1888.		31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.	3
		[Ordinary Branch.]	[Industrial Branch.]					
117,383	36,022	718,848	3,256,346	53,921	28,694	8,720	50,049	4
2,525	496	113,319	..	..	92	..	..	5
58,261	14,493	86,242	197,146	15,344	4,168	1,703	21,500	6
..	1,146	..	..	..	..	47	..	7
..	38	..	..	33	28	..	77	8
300	3,000*	..	..	..	..	368*	19	9
178,469	55,195	918,409	3,453,492	69,298	32,982	10,838	71,645	10
1,473,624	332,118	2,225,041	5,409,827	320,719	102,589	46,061	506,018	11
		7,634,868						
83,781	24,099	210,028	1,231,186	20,595	7,170	3,239	53,410	12
4,598	2,475	..	..	..	..	312	..	13
9,474	2,278	13,089	4,813	2,361	1,164	261	3,714	14
70,438	..	..	..	..	..	..	..	15
..	..	..	..	..	..	..	..	16
15,574	732	28,887	..	..	1,238	..	4,422	17
4,773	2,089	51,806	923,653	4,348	1,689	991	2,897	18
11,416	4,987	20,078	378,107	5,366	6,902	1,666	6,233	19
2,556	937	..	50,000	629	1,440	..	1,208	20
..	2,514†	1,000*	3,000*	..	..	..	44	21
..	449	..	..	367	68	37	432	22
..	..	..	..	..	..	388*	..	23
202,610	40,560	324,888	2,590,759	33,666	19,671	6,894	72,360	24
1,449,483	346,753	2,818,562	6,272,560	356,351	115,900	50,005	505,303	25
		9,091,122						
1,184	452	42,475	[Number of Industrial Policies in force at close of Year—8,063,293.]	831	474	..	428	26
241,524	117,317	4,399,769		153,625	192,717	..	131,158	27
7,824	3,999	235,487		4,849	..	..	4,408	28
..	..	..		..	..	..	..	29
..	..	..		..	..	..	..	30
204	259	103		185	406	..	306	31
..	..	..	..	..	..	..	..	32

Provincial.—* Surrender of Lease. † Written off Premises and Furniture Accounts.
 Prudential (Ordinary).—* Amount written off House Property.
 (Industrial).—* Written off House Property, £2,000; Furniture and Fittings, £1,000.
 Victoria Mutual.—* These items relate to other departments of business.

1	Title	Blue Ribbon.	Law Life.	Mutual.	Provident.	Provident Clerks'.
		1883.	1823.	1834.	1806.	1840.
2	Date of Establishment	31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.
3	Date to which Returns are made up... ..					
LIABILITIES.						
4	Capital { Paid up, and	20,000	100,000	Mutual	47,553	Mutual
5	Life and Annuity Fund	{ 9,391	4,084,619	1,197,398	2,404,544	1,449,483
6	Annuity Fund (when stated apart from Life Fund.)	{ 2,800	..	..	..	..
7	Fire Insurance Fund ... ..	..	..	..	..	..
8	Profit and Loss Account ... ..	..	..	..	..	..
9	Investment Reserve & other Funds	12,650*	48,597	..	87,512	2,278
10	Total Funds	44,841	5,133,216	1,197,398	2,539,609	1,451,761
Other Liabilities.						
11	Life Claims admitted, not paid ...	..	1,819	2,157	61,255	14,553
12	Fire Claims do. do. ... ..	..	..	..	..	..
13	Outstanding Dividends ... ..	..	..	..	227	..
14	Other Outstanding Liabilities ...	3,230	56,745	67	..	..
15	Total Liabilities	48,071	5,191,780	1,199,622	2,601,091	1,466,314
ASSETS.						
16	Mortgages in United Kingdom ...	..	2,643,438	614,267	1,388,276	330,114
17	Do. out of do. ... ..	..	..	..	Nil	..
18	Loans on Company's Policies ...	..	115,202	103,866	216,134	108,859
19	British Government Securities ...	..	1,008	10,925	..	21,802
20	Indian and Colonial do. ... ..	..	226,490	19,675	206,009	25,070
21	Foreign Government do. ... ..	..	..	..	63,415	..
22	Rail. and other Debentures, &c. ...	22,961	296,856	24,425	349,326	128,509
23	Do. do. Shares ... ..	..	..	23,506	15,376	366,981
24	House and Landed Property ...	..	13,100	149,956	182,764	34,132
25	Public Rates, Rent Charges, &c....	..	1,238,320	188,686	..	397,095
26	Life Ints. & Reversions { Life Ints. ... ..	..	29,360	4,289	..	..
27	Loans on Personal Security ... ..	..	493,755*	35,000	..	12,731
28	Cash on Deposit ... ..	..	48,879	..	..	..
29	Other Loans and Investments ...	..	1,685	..	21,094	..
30	Total Interest-bearing Assets	22,961	5,108,093	1,174,595	2,457,394	1,425,293
31	Agents' Balances	168	425	..	759	9,975
32	Outstanding Premiums	7,431	12,777	12,678	69,423	6,603
33	Interest { Outstanding, and	173	46,594	4,858	30,848	21,023
34	Cash in hand, &c.	610	23,891	6,344	24,799	..
35	Other Assets	16,728†	..	1,147	..	..
36	Total Non-Interest-bearing Assets	25,110	83,687	25,027	143,697	41,021
37	Total Gross Assets	48,071	5,191,780	1,199,622	2,601,091	1,466,314

Law Life.—* Loans on Life Interests and Reversions.

Provincial.	Prudential.		Sceptre.	Scottish Economic.	Scottish Metropo- litan.	Victoria Mutual.	West- minster and General.	1
1852.	1848.		1864.	1885.	1876.	1860.	1836.	2
31 Dec., 1888.	31 December, 1888.		31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.	31 Dec., 1888.	3
	[<i>Ordinary Branch.</i>]	[<i>Industrial Branch.</i>]						
7,815	..	200,000	10,485	25,000	24,000	Mutual	29,873	4
..	2,818,562	6,272,560	345,866	..	..	47,118	..	5
336,650	..	..	..	3,099	91,900	..	473,670	6
..	..	..	..	..	..	..	..	7
..	..	..	..	..	..	..	..	8
1,802	..	..	..	..	..	..	..	9
486	536	..	..	1,060	..	2,887	1,760	10
346,753	2,819,098	6,472,560	356,351	2,9159	115,900	50,005	505,303	11
1,037	976	9,372	2,265	571	300	Nil	24,417	12
..	..	..	..	..	..	..	..	13
232	..	..	65	..	1	..	..	14
..	..	..	..	929	289	..	1,040	15
348,022	2,820,074	6,481,932	358,681	30,659	116,490	50,005	530,760	
	9,302,006							
50,821	839,637	14,160	81,362	..	41,292	8,250	53,400	16
..	..	..	..	..	..	..	..	17
19,137	72,245	..	21,685	87	2,517	1,202	31,181	18
..	674,216	693,848	..	..	..	..	47,037	19
57,072	613,307	..	59,895	21,037	..	26,773	52,044	20
..	11,782	..	5,999	..	..	485	..	21
50,845	255,547	1,317,808	41,129	3,500	6,656	5,317	277,281	22
46,721	17,794	..	..	1,140	4,796	1,275	..	23
11,100	76,885	627,551	1,607	..	13,600	..	3,409	24
64,195	..	3,487,242	118,062	..	4,291	3,250	1,800	25
..	..	..	..	..	..	..	20,540	26
4,743	125,316	..	..	1,835	24,762	..	..	27
..	..	..	..	..	..	..	10,050	28
20,011	..	705	5,035	600	394	..	2,256	29
..	28,000	..	5,000	..	3,000	1,500	9,000	30
6,465	..	..	1,171	..	2,297	..	..	31
331,110	2,714,729	6,141,314	340,945	28,199	103,605	48,052	507,998	32
1,674	..	5,737	4,381	1,841	7,215	244	1,215	33
8,174	68,711	195,108	..				8,648	34
4,747	..	..	438	258	686	..	7,865	35
..	9,705	64,453	1,524	..	..	59	..	36
2,317	26,929	57,820	10,833	56	3,796	1,460	4,534	37
..	..	17,500	560	305	1,188	190	500	38
16,912	105,345	340,618	17,736	2,460	12,885	1,953	22,762	39
348,022	2,820,074	6,481,932	358,681	30,659	116,490	50,005	530,760	40
	9,302,006							

REVENUE ACCOUNT

AND

ABSTRACT OF NEW LIFE INSURANCE BUSINESS.

EXPLANATORY REMARKS.

I. REVENUE ACCOUNT.—In the following pages will be found a summary of the Revenue Account—Income and Outgo—of the British Life Associations; also of those Life Offices established elsewhere who have founded Branches in this country. Dealing, in the first instance, with the Income, it may be well to take first the figures ranged under item 11, “Amount of Funds at beginning of year,” and then, having found the “Total Income” for the year (item 10), to add these two sums together, and they will be found equal to the two items 24 and 25—“Total Outgo” and “Amount of Funds at end of year.” It will thus be perceived that each column forms in itself a miniature Balance Sheet. For example, if the column relating to the *Alliance Company* (Life Department) be taken, it will be seen that the funds at year’s commencement were £1,379,965; if to that amount be added the gross income, £186,924, the sum of both will be £1,566,889; and if in a similar way the “Funds at end of year” be added to the “Total Outgo,” the sum of items 10 and 11 will be found equal to 24 and 25.

The items forming the Income and the Outgo are, for the most part, self-explanatory, but in reference to a few it may be well to remark as follows:—Item No. 7 (Income), “Profit on Investments.”—This item relates solely to certain profit made, during the financial year, in the re-valuation, purchase or sale of Investments, the falling in of Reversions, or other sources of profit. The figures are wholly distinct from those relating to the surplus or profit declared at stated periods, the result of actuarial investigation. In the Outgo, it will be observed, that while item 13, “Endowments matured,” forms, in numerous cases, an item distinct from No. 12, “Claims and Reversionary Bonus,” it is not to be inferred that the Offices where the item is not separately specified do not transact Endowment Insurance. With hardly an exception, every Office does so, and the business of Endowment Insurance is largely on the increase. Item No. 20.—In the case of those Companies which combine Fire with Life business, the figures which pertain to Dividends and Bonus to Shareholders will usually be found stated in the Fire Insurance Abstract.

II. ABSTRACT OF NEW LIFE INSURANCE BUSINESS.—In relation to the items 26 to 30 inclusive, it will be observed that many Life Offices report the gross amount of new business, and also the extent to which those risks have been reduced by re-insurance; others report simply the gross amount; while, in a few instances—where for the most part there are no re-insurances—the net amount of new business is stated. The *average amount* of new policy is in every case taken from the gross figures stated.

1	Title }	ALLIANCE.	ATLAS.	BLUE RIBBON.		BRITISH EMPIRE MUTUAL.
		1824.	1808.	1883.		1847.
3	Date to which Returns are made up }	31 Dec., 1887.	31 Dec., 1887.	31 December, 1887.		31 Dec., 1887.
INCOME.				[Ordinary Branch.]	[Industrial Branch.]	
4	Premiums, less Re-insurance ...	130,917	93,724	7,118	3,870	185,551
5	Consideration for Annuities ...	..	..	..	..	5,562
6	Interest and Dividends	55,444	57,700	*	*	49,976
7	Profit on Investments	484	265	*	*	4,414
8	Fines, Fees, &c.	79	42	*	*	..
9	Other Receipts ... ..	..	..	..	..	6,076*
10	Total Income	186,924	151,731	7,118	3,870	251,579
11	Amt. of Funds at beginning of year	1,379,965	1,371,447	5,005	2,754	1,136,847
				7,759		
OUTGO.						
12	Claims and Reversionary Bonus...	100,034	102,317	600	1,377	106,735
13	Endowments matured ... ..	..	..	..	..	2,153
14	Surrenders	7,464	4,730	49	8	10,735
15	Cash Bonus ... ..	..	5,859	..	..	886
16	Reduction of Premium ... ..	..	..	..	..	1,703
17	Annuities	136	1,439	..	..	4,048
18	Commission	7,286	4,414	843	1,012	17,220
19	Expenses of Management... ..	9,535	11,075	1,872	1,819	26,769
20	Dividends, &c., to Shareholders...	..	1,874	..	..	Nil
21	Loss or Depreciation	1,557	..	..	..	..
22	Income Tax ... ..	..	..	..	..	..
23	Other Payments ... ..	..	..	1,500*	400*	6,076*
24	Total Outgo	126,012	131,708	4,864	3,616	176,325
25	Amount of Funds at end of year...	1,440,877	1,391,470	7,259	2,008	1,212,101
				9,267		
Abstract of New Life Business						
26	Number of Policies	555	426	498	2,169	2,075
27	Amount thereby Insured	504,144	372,493	70,970	27,827	905,110
28	New Premiums	17,003	19,451*	..	5,688	31,313
29	Amount Insured } Re-insurance {	411,144	309,054	..	567	..
30	New Premiums } deducted {	13,720	17,307	..	2,402	..
31	Average amount of Policy ...	908	874	142	8	436
32	Amount of Life Policies in force and Bonus Additions ...	..	..	..	..	5,808,459

Atlas.—* Includes Single Premiums, £9,195.

Blue Ribbon.—* For items marked thus see General Revenue and Accident Account.

† These figures relate *seriatim* to "Special," "Monthly," and "Weekly" payment Industrial Policies, and are exclusive of amounts insured under Children's Policies.

British Empire Mutual.—* Liability for Pensions.

REVENUE ACCOUNT. ✓ ABSTRACT OF NEW LIFE BUSINESS. 83

British Equitable.	British Legal.	British Workman's	Briton Medical & General.	Caledonian.	Church of England.	City of Glasgow.	Clergy Mutual.	
1854.	1863.	1866.	1854.	1833.	1840.	1838.	1829.	1
31 Jan., 1888.	30 June, 1888.	30 April, 1888.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	20 Jan., 1888.	31 May, 1888.	3
154,022	40,129	173,543	58,149	98,093	66,417	162,156	225,751*	4
..	..	..	..	8,345	..	15,842	..	5
48,024	2,300	4,600	8,023	31,799	28,347	62,696	133,677	6
..	..	95	..	..	..	..	31	7
275	..	68	80	73	..	92	264	8
..	..	5	2,792*	..	..	..	..	9
202,321	42,429	178,311	69,044	138,310	94,764	240,786	359,723	10
1,141,809	66,693	81,011	263,971	807,216	675,605	1,482,522	3,343,675	11
65,447	17,177	73,068	29,096†	72,388*	79,319	112,449	205,024	12
18,451	..	..	..	1,315	3,850	2,968	1,300	13
9,187	..	4,411	..	4,791	3,150	7,386	15,275	14
..	..	..	..	..	4,175	782	Nil	15
..	..	..	..	..	..	..	57,603	16
41	..	..	109	5,372	1,656	9,143	1,182†	17
9,497	10,426	41,572	18,041	5,370	2,297	7,608	Nil	18
31,281	8,038	43,437		11,066	7,916	16,154*	14,379	19
3,167	259	531	..	Fire Acct.	4,449	8,400	Nil	20
490	..	..	6,245†	2	..	1,042	..	21
..	..	..	..	..	864	..	..	22
..	..	..	396	1,565†	..	..	2,802†	23
137,561	35,900	163,019	53,887	101,869	107,676	165,932	297,565	24
1,206,569	73,222	96,303	279,128	843,657	662,693	1,557,376	3,405,833	25
1,783	78,388	177,512	[No New Business transacted.]	886	..	781	397	26
330,175	..	..		356,758	..	381,513	..	27
10,386	..	93,988		12,187	..	12,227†	..	28
..	500,690	..		340,697	..	343,563	300,790	29
..	17,081	..		..	..	11,234	9,116	30
185	..	..		402	..	488	757	31
5,260,235	..	..	..	..	..	5,302,481†	8,012,712	32

Brit. Med. & Gen.—* Calls on Shares received. † Incl. Int. ‡ Credit Prems., Outstanding Int., & Bad Debts written off.
Caledonian.—* Includes Bonuses, £8,567. † Reduction of cost of buildings, &c.
City of Glasgow.—* Includes allowance for Rents of Offices belonging to Company.
 † Exclusive of Single Premiums, £3,004. ‡ Less Re-Insurance, £549,233; does not include Bonus Additions.
Clergy Mutual.—* No Reinsurances; incl. Endowment Premiums, £1,243; Deferred and Educational Annuities, £1,616.
 † Annuities Deferred and Educational. ‡ Cost of Alteration of Offices, £2,477; Transfer to Sickness Fund, £325.

1	Title	Clerical, Medical & General.	Colonial Mutual.	Commercial Union.	Crown.	
2	Date of Establishment	1824.	1873.	1861.	1825.	
3	Date to which Returns are made up	30 June, 1888.	31 Dec., 1887.	31 Dec., 1887.	25 March, 1888.	
INCOME.			[Nine Months.]		[Proprietors' Guarantee Fund.]	[Insurance Fund.]
4	Premiums, less Re-insurance ...	207,871	155,644*	125,521	..	158,188
5	Consideration for Annuities ...	..	1,200	2,041	..	1,190
6	Interest and Dividends	111,164	33,864	45,649	14,349	65,547
7	Profit on Investments ... ..	..	..	78	..	..
8	Fines, Fees, &c.	376	..	215	..	93
9	Other Receipts ... ..	..	..	38	142*	..
10	Total Income	319,411	190,708	173,542	14,491	225,018
11	Amt. of Funds at beginning of year	2,665,150	666,342	1,004,417	324,511	1,560,618
					1,885,129	
OUTGO.						
12	Claims and Reversionary Bonus ...	153,821	46,456	79,229	..	140,049
13	Endowments matured	300	774	..	..	..
14	Surrenders	22,337*	13,288†	5,961	..	14,342
15	Cash Bonus	2,658	358	..	..	4,540†
16	Reduction of Premium	11,712	..	..	..	..
17	Annuities	2,560	553	2,036	..	1,762
18	Commission	8,661	21,764	5,762	..	7,208
19	Expenses of Management ...	17,144	33,702	10,119	..	13,829
20	Dividends, &c., to Shareholders...	7,500†	Nil	P & L	19,786†	..
21	Loss or Depreciation ... ..	..	..	3	..	..
22	Income Tax	3,126	..	..	..	..
23	Other Payments ... ..	..	..	4,785	..	..
24	Total Outgo	229,819	116,895	107,895	19,786	181,730
25	Amount of Funds at end of year...	2,754,742	740,155	1,070,064	319,216	1,603,906
					1,923,122	
Abstract of New Life Business			[Twelve Months.]			
26	Number of Policies	603	4,392	556	..	646
27	Amount thereby Insured ... ..	..	1,469,786	442,241	..	446,277
28	New Premiums ... ..	..	42,346	16,467	..	14,766
29	Amount Insured } Re-insurance {	403,629	..	..	..	..
30	New Premiums } deducted {	15,392	..	..	..	..
31	Average amount of Policy ...	669	334	795	..	690
32	Amount of Life Policies in force and Bonus Additions ...	..	..	..	..	6,537,490

Clerical, Medical & General.—* Includes amount unclaimed on Lapsed Policies. † Includes Interim Bonus, £5,000.

Colonial Mutual.—* Includes £28,375 New Premiums.

† Including Endowment Premiums, principally Children's Endowments.

Crown.—* Capital Paid up on 86 Shares. † Includes Bonus to Holders of 4,401 Paid-up Shares. ‡ Surrender of Bonuses.

Eagle.	Economic.	Edinburgh.	English and Scottish Law.	Equitable.	Equity and Law.	Friends' Provident.	General.	1
1807.	1823.	1823.	1839.	1762.	1844.	1832.	1837.	2
31 Dec., 1887.	31 Dec., 1887.	31 March, 1888.	25 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	20 Nov., 1888.	31 Dec., 1887.	3
191,561	228,685	210,333	133,687	142,369	160,697	140,247	139,490	4
..	..	19,214	12,845	..	..	19,401	2,708	5
136,220	148,597	91,318	61,360	163,032	69,011	76,753	37,715	6
11,114	2,754	2,570	..	31,762	18,971	1,276	..	7
..	81	120	103	212	89	..	..	8
..	..	..	..	..	2,146*	651	..	9
338,895	380,117	323,555	207,995	337,375	250,914	238,328	179,913	10
2,951,490	3,560,148	2,180,980	1,390,298	4,256,876	2,070,021	1,870,495	808,731	11
360,698	328,344	199,272	114,143	244,397	135,844†	68,275	83,072	12
3,801	..	..	6,567	..	..	392	..	13
9,968	8,853	23,134	10,184	5,766	17,875	9,121	7,051	14
..	496	..	1,976	1,826	2,600	48,132	20	15
..	6,573	..	..	..	5,039	31,101	3,518	16
2,844	552	20,704	7,167	1,409	18,424	17,681	3,006	17
7,830	8,837	9,460	8,450	Nil	6,715	5,070	9,928	18
18,011	19,176	18,308	16,654	8,841	9,249	6,442	20,794	19
8,753	..	9,000	7,000	Nil	11,000	Nil	..	20
3,998	206	..	..	..	..	1,456	..	21
2,808	4,475	2,350	..	..	2,327	..	1,098	22
..	..	..	..	127	..	231	..	23
418,711	377,512	282,228	172,141	262,366	209,073	187,901	128,487	24
2,871,674	3,562,753	2,222,307	1,426,152	4,331,885	2,111,862	1,920,922	950,157	25
..	615	1,125	723	96	..	313	1,690	26
464,845	332,330	610,627	408,281	..	369,769	190,900	544,648	27
14,523*	9,197	26,046*	13,011	..	13,420	8,644	19,383	28
380,921	..	512,577	381,081	98,550	..	..	..	29
12,125	..	..	12,263	3,158	12,305	..	..	30
..	540	550	564	1,026	..	610	322	31
..	..	..	..	..	..	5,285,249	..	32

Eagle.—* Includes Single Premiums, £907. Edinburgh.—* Includes £4,450 Single Payments.
Equity and Law.—* Value of an Annuity and Reversions transaction. † Includes Reversionary Bonus, £28,448.

1	Title	Gresham.		Guardian.	Hand-in-Hand.	Imperial.
		1848.		1821.	1836.	1820.
2	Date of Establishment	1848.		1821.	1836.	1820.
3	Date to which Returns are made up	30 June, 1888.		31 Dec., 1887.	31 Dec., 1887.	31 Jan., 1888.
INCOME.		[Life Insur. Account.]	[Annuity Account.]			
4	Premiums, less Re-insurance ...	597,327*	..	177,371	L 150,318	92,248
5	Consideration for Annuities ...	..	106,662	12,509	L 7,430	2,117
6	Interest and Dividends	130,576	38,105	93,711	F&L 90,632	56,422
7	Profit on Investments	9,164	11,098	..	662*	141
8	Fines, Fees, &c.	24	217	86	L 82	40
9	Other Receipts ... ..	..	..	..	F 4,373†	..
10	Total Income	737,091	156,082	283,677	253,497	150,968
11	Amt. of Funds at beginning of year	2,994,472	828,771	2,253,167	2,215,461	1,273,488
		3,823,243				
OUTGO.						
12	Claims and Reversionary Bonus ...	414,017†	..	235,532	L 66,983‡	121,539
13	Endowments matured ... ..		..	..	..	..
14	Surrenders	45,559	..	19,950	L 19,631	8,975
15	Cash Bonus ... ..	..	..	731	L 73,671	1,269
16	Reduction of Premium ... ..	..	..	1,108	..	..
17	Annuities ... ..	..	102,416	2,445	L 11,194	7,870
18	Commission	48,154	3,134	8,339	L 2,410	4,859
19	Expenses of Management... ..	92,274	3,418	16,581	L 11,686	9,625
20	Dividends, &c., to Shareholders...	1,086	..	..	Nil	9,375
21	Loss or Depreciation ... ..	..	..	..	..	..
22	Income Tax	6,059	7,310†	..	F&L 2,651	1,698
23	Other Payments ... ..	..	..	7,000	..	..
24	Total Outgo	607,149	116,283	291,686	188,226	165,210
25	Amount of Funds at end of year...	3,124,414	868,575	2,245,158	2,280,732	1,259,246
		3,992,989				
Abstract of New Life Business						
26	Number of Policies	5,317	..	678	292	380
27	Amount thereby Insured	1,759,751	..	383,440	165,545	298,620
28	New Premiums	63,850	..	11,842	6,069	11,562
29	Amount Insured } Re-insurance {	..	..	360,440	..	247,470
30	New Premiums } deducted {	..	..	..	..	8,734
31	Average amount of Policy ...	331	..	565	567	785
32	Amount of Life Policies in force and Bonus Additions ...	16,364,874	..	..	4,593,219	..

Gresham.—* Includes £63,790 New Premiums. † Includes £83,280 Endowments Matured.

† Claims for Income Tax under Appeal.

Hand-in-Hand.—* After allowing for a possible depreciation in value of certain Mortgages.

† Fire Department. Balance of Income over Outgo.

‡ Reversionary Bonus included with Cash Bonus.

REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 87

Lancashire.	Law Life.	Law Property.	Law Union.	Liverpool and London and Globe.			
1852.	1823.	1850.	1854.	1836.	1806.		
31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1886.	30 Nov., 1887.	31 December, 1887.			
				[Life Revenue Account.]	[Annuity Revenue Account.]	[Globe Life Revenue Account.]	[Globe Annuity Revenue Account.]
81,414	213,208	1,173	74,270	210,128	..	14,322	..
..	..	..	11,778	..	67,750	..	..
30,027	213,834	211	35,678	114,630	28,622	13,018	358
..	1,233	164	..	..	..	..	..
..	63	..	64	133	..	15	..
..	..	165	..	..	186	..	691
111,441	428,338	1,713	121,790	324,891	96,558	27,355	1,049
724,586	5,145,304	6,886	776,933	2,777,098	695,246	325,987	9,249
				3,807,580			
51,170	341,836	3,237	40,858	229,735	..	39,560	..
..	300	..	66	..	..	..	..
7,400	11,547	15	6,133	19,245	1,146	872	..
6,741	1,978	..	207	..	..	..	..
..
295	..	186	14,302	..	81,435	..	1,350
4,194	8,713	19	3,410	8,857	677	517	..
6,956	12,544	133	7,444	12,354	2,580	716	54
..	46,217	..	P & L	..	..	..	..
..
..	6,772	..	..	..	..	..	..
..	2,192	..	..	186	..	691	..
76,756	432,099	3,590	72,420	270,377	85,838	42,356	1,404
759,271	5,141,543	5,009	826,303	2,831,612	705,966	310,984	8,894
				3,857,456			
				[New Annuity Business.]			
486	238	..	232	768	146	..	..
147,568	291,446	..	158,894	458,738	68,627*	..	..
5,379	9,756	..	5,344	14,614	6,642†	..	..
..
..
303	1,224	..	684	597	..	..	..
..

Liverpool and London and Globe.—* Annuity Consideration Money. † New Annuities granted.

1	Title }	Legal and	Life Assoc.	London	London, Edinburgh,	
		General.	of Scotland.	Amicable.	and Glasgow.	
2	Date of Establishment	1836.	1838.	1887.	1881.	
3	Date to which Returns are made } up }	31 Dec., 1887.	5 April, 1888.	31 Dec., 1887.	31 December, 1887.	
INCOME.				[From 15 August, 1887.]	[Ordinary Branch.]	[Industrial Branch.]
4	Premiums, less Re-insurance ...	142,698	355,138	9,756	13,955	82,563
5	Consideration for Annuities ...	25,849	35,420	12,419	800	..
6	Interest and Dividends	86,251	130,318	355	900	488
7	Profit on Investments	1,744	..	..	..	..
8	Fines, Fees, &c. ... ..	..	349	23	5	23
9	Other Receipts ... ..	..	..	..	..	..
10	Total Income	256,542	521,225	22,553	15,660	83,074
11	Amt. of Funds at beginning of year	2,119,060	3,198,577	..	30,945	11,001
OUTGO.					41,946	
12	Claims and Reversionary Bonus...	156,034	250,346	Nil	2,820	32,428
13	Endowments matured ... ..	..	7,295	..	11,685	8,907
14	Surrenders	11,260	16,577	..	62	..
15	Cash Bonus	17,400	40,082	..	..	..
16	Reduction of Premium ... ..	..	..	..	..	..
17	Annuities	3,257	23,564	..	582	..
18	Commission	6,892	13,776	..	1,690	18,393
19	Expenses of Management... ..	12,061	41,092	1,177*	1,302	20,434
20	Dividends, &c., to Shareholders...	13,500	13,685	..	..	..
21	Loss or Depreciation ... ..	..	..	..	..	..
22	Income Tax ... ..	..	2,593	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	220,404	409,010	1,177	18,141	80,162
25	Amount of Funds at end of year...	2,155,198	3,310,792	21,376	28,464	13,913
Abstract of New Life Business					42,377*	
26	Number of Policies	247	1,553	69	414	..
27	Amount thereby Insured	473,102	896,209	60,227	59,510	..
28	New Premiums	16,155	26,495	9,985†	..	..
29	Amount Insured } Re-insurance {	..	..	..	..	..
30	New Premiums } deducted {	..	..	..	..	..
31	Average amount of Policy ...	1,915	577	873	120	..
32	Amount of Life Policies in force } and Bonus Additions ... }	..	..	..	..	..

London Amicable.—* Including all Preliminary Expenses. † Includes £8,536 Single Premiums.
 London, Edinburgh, and Glasgow.—* The figures relating to the Health and Accident Branch will be found classed
 with Accident Insurance, p. 52.

London and Lan- cashire.	London & Manchester Industrial.		London Assurance Corporation	London Life Asso- ciation.	Marine and General Mutual.	Methodist & General.	Metropo- litan.	
1862.	1869.		1720.	1806.	1852.	1867.	1835.	1
31 Dec., 1887.	24 March, 1888.		31 Dec., 1887.	30 June, 1888.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	2
	[Life Insurance Account.]	[Sickness & Medical Aid Account.]						3
131,997	41,533	19,413	142,348	328,595	47,605	343	158,932	4
..	200	..	..	..	550	..	..	5
20,896	529	12	77,903	166,721	20,057	39	77,606	6
..	..	..	..	2,825	2,903	..	679	7
44	131	..	..	24	..	..	58	8
..	85	..	296	..	..	2	..	9
152,937	42,478	19,425	220,547	498,165	71,115	384	237,275	10
476,773	23,006	459	1,819,010	3,936,680	500,413*	1,083	1,826,643	11
	23,465							
52,513	15,268	12,370	148,137	241,749	37,767	127	114,999	12
..	..	..	..	..	..	..	200	13
7,106	214	..	6,817	15,516	4,116	1	9,334	14
361	..	..	807	..	..	..	..	15
..	..	..	8,081	213,050	..	..	74,677	16
80	21	..	6,331	..	3,639	..	..	17
12,653	8,958	3,296	5,196	Nil	2,913	84	Nil	18
19,516	13,729	3,656	10,223	13,623	9,716†	107	9,376	19
1,500	307	..	17,634	Nil	..	..	..	20
..	85	..	1,063	..	..	..	..	21
1,049	..	..	..	4,629	..	..	2,567	22
100	..	..	..	1,164	3,629†	..	..	23
94,878	38,582	19,322	204,289	489,731	61,780	319	211,153	24
534,832	26,902	562	1,835,268	3,945,114	509,748	1,148	1,852,765	25
	27,464							
1,688	..	..	372	..	925	..	252	26
578,890	..	..	214,693	..	204,922	..	188,850	27
21,026	..	..	7,280	..	7,323	..	6,008	28
..	..	..	..	205,280	..	..	..	29
..	..	..	..	7,263	..	..	..	30
343	..	..	575	..	221	..	749	31
..	..	..	..	9,499,030	..	..	5,231,702*	32

Marine and General Mutual.—* Includes Transfer from Briton Life, £39,403.

† Includes Extension Expenses, £2,452. † Briton Transfer Expenses.

Metropolitan.—* Without Bonus Additions.

1	Title	Midland Counties.	Mutual.	National (of Ireland).		National Guardian.
2	Date of Establishment	1851.	1834.	1822.	1844.	1854.
3	Date to which Returns are made up	24 March, 1888.	31 Dec., 1887.	31 December, 1887.		30 June, 1887.
INCOME.					[<i>Gt. Britain Trust Fund.</i>]	
4	Premiums, less Re-insurance ...	4,920	80,351	12,707	16,265	158
5	Consideration for Annuities ...	2,185	..	1,150	..	..
6	Interest and Dividends	1,846	49,409	5,419	4,520	383
7	Profit on Investments ... ..	..	..	..	..	..
8	Fines, Fees, &c.	4	57	..	5	..
9	Other Receipts ... ..	..	..	..	..	..
10	Total Income	8,955	129,817	19,276	20,790	541
11	Amt. of Funds at beginning of year	44,801	1,163,958	133,973	88,815	7,669
OUTGO.				222,788		
12	Claims and Reversionary Bonus ...	4,164	91,342*	17,643	12,311	25
13	Endowments matured ... ..	..	..	150	412	..
14	Surrenders	237	6,038	2,914	..	13
15	Cash Bonus	1,350	..	..	..	32
16	Reduction of Premium ... ..	..	3,358	..	..	..
17	Annuities	1,465	..	2,643	258	..
18	Commission	307	3,091	566	..	..
19	Expenses of Management... ..	601	10,319	1,946	1,588	70
20	Dividends, &c., to Shareholders...	800*	Nil	P & L	..	..
21	Loss or Depreciation ... ..	..	124	..	27	..
22	Income Tax	47	..	..	..	..
23	Other Payments ... ..	..	..	1,207	1,438	..
24	Total Outgo	8,971	114,272	27,069	16,034	140
25	Amount of Funds at end of year...	44,785	1,179,503	126,180	93,571	8,071
Abstract of New Life Business				219,751		
26	Number of Policies ... ..	..	330	..	..	..
27	Amount thereby Insured ... ..	..	145,787	..	..	..
28	New Premiums ... ..	..	5,584	..	..	..
29	Amount Insured } Re-insurance {	..	..	..	..	..
30	New Premiums } deducted {	..	..	..	..	..
31	Average amount of Policy ...	..	441	..	..	..
32	Amount of Life Policies in force and Bonus Additions ...	..	2,758,127†	..	..	..

Midland Counties.—* One-fifth of Surplus at Quinquennial Valuation transferred to Profit and Loss Account.
 Mutual.—* Includes £21,828 Bonus Additions. † Bonuses not vested, and are therefore not included.

National Life.	National Provident.	North British and Mercantile.		Northern.			Patriotic.	1
1830.	1835.	1823.		1836.			1824.	2
31 Dec., 1887.	20 Nov., 1888.	31 December, 1887.		31 December, 1887.			31 July, 1888.	3
		[Life Insur. Account.]	[Annuity Account.]	[Non-Participation Account.]	[Participation Account.]	[Annuity Account.]		
73,224	334,660	350,159	1,579	28,241	168,644	..	12,255	4
2,752	2,776	..	125,024	..	..	10,703	..	5
32,328	183,644	152,241	23,876	10,606	69,519	3,307	4,259	6
13,013	..	..	..	..	..	..	..	7
52	439	126	..	..	..	..	..	8
..	..	..	..	..	..	..	..	9
121,369	521,519	502,526	150,479	38,847	238,163	14,010	16,514	10
811,607	4,321,176	3,645,719	607,636	260,317	1,687,959	79,589	103,655	11
		4,253,355			2,027,865			
67,088	291,072	293,630	..	29,900	134,700	..	11,050	12
1,098	25,521	..	..	..	..	..	400	13
3,473	24,538	36,584	6,205	1,520	19,598	918	222	14
..	32,501	..	..	..	..	..	..	15
19,940	83,322	..	..	..	..	..	..	16
4,713	3,110	..	66,897	..	..	8,985	..	17
1,725	11,691	14,325	894	1,421	7,891	99	480	18
8,502	29,094	31,127	1,661	1,403	8,973	350	991	19
..	Nil	Fire & Genl. Account.	..	..	..	..	..	20
..	..	..	22	..	..	..	..	21
932	4,587	..	..	..	..	..	..	22
561	..	..	..	..	..	..	..	23
108,032	505,436	375,666	75,679	34,244	171,162	10,352	13,143	24
824,944	4,337,259	3,772,579	682,436	264,919	1,754,960	83,246	107,026	25
		4,455,015			2,103,125			
192	1,602	1,057	..	..	..	..	..	26
164,012	534,200	740,429	..	..	..	..	..	27
4,163	21,584	28,074	..	..	..	..	..	28
127,712	..	701,129	..	..	368,285	..	..	29
3,759	..	26,482	..	..	13,162*	..	..	30
854	333	700	..	..	..	..	..	31
..	..	..	..	..	..	..	..	32

Northern.—* Includes Single Premiums, £485.

92 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title	Norwich Union.	Nor. Un. (Amicable Fund).	Pearl.	Pelican.	Positive.
2	Date of Establishment	1808.	1706.	1864.	1797.	1870.
3	Date to which Returns are made } up	31 Dec., 1887.	4 April, 1888.	30 June, 1888.	31 Dec., 1887.	31 Dec., 1887.
INCOME.						
4	Premiums, less Re-insurance ...	137,681	4,780	233,031	94,101	48,272
5	Consideration for Annuities ...	..	..	75	..	..
6	Interest and Dividends	67,935	7,498	6,237	52,941	16,349
7	Profit on Investments ... ..	..	1,040	..	528	801
8	Fines, Fees, &c.	120	..	34	..	43
9	Other Receipts ... ..	..	..	..	..	120
10	Total Income	205,736	13,318	239,377	147,570	65,585
11	Amt. of Funds at beginning of year	1,678,470	193,800	149,247	1,333,291	396,851
		1,872,270				
OUTGO.						
12	Claims and Reversionary Bonus ...	167,349	16,900	93,883	119,331	30,245
13	Endowments matured ... ..	..	..	..	200	..
14	Surrenders	11,148	1,756	130	2,938	3,070
15	Cash Bonus	6,041	..	10	287	3,047
16	Reduction of Premium ... ..	..	..	..	..	357
17	Annuities	5,375	..	6	31	75
18	Commission	7,963	61	53,303	4,078	2,023
19	Expenses of Management... ..	15,740	593	66,374	7,924	6,265
20	Dividends, &c., to Shareholders...	..	..	293	18,712	9,420
21	Loss or Depreciation ... ..	..	..	373*	..	1,895
22	Income Tax ... ..	..	..	..	448	110
23	Other Payments	42	..	..	..	609
24	Total Outgo	213,658	19,310	214,372	153,949	57,116
25	Amount of Funds at end of year...	1,670,548	187,808	174,252	1,326,912	405,320
		1,858,356				
Abstract of New Life Business						
26	Number of Policies	957	..	391,965	276	150
27	Amount thereby Insured	386,125	..	..	226,650	81,280
28	New Premiums	12,367	..	153,559	7,823	4,125
29	Amount Insured } Re-insurance {	361,875	..	..	183,450	..
30	New Premiums } deducted {	..	..	..	6,856	..
31	Average amount of Policy ...	403	..	..	664	541
32	Amount of Life Policies in force } and Bonus Additions ... }	..	..	..	..	..

Pearl,—* Including Furniture and Fixtures, £177.

REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. ✓ 93

Provident.	Provident Clerks.	Provincial.	Prudential.		Queen.		Refuge.	1
1806.	1840.	1852.	1848.		1857.		1864.	2
31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 December, 1887.		31 December, 1887.		31 Dec., 1887.	3
			[Ordinary Branch.]	[Industrial Branch.]	[Life Insur. Account.]	[Annuity Account.]		
222,155	116,104	35,514	535,130	3,058,501	85,041	..	401,255	4
..	14,353	1,460	68,305	..	..	7,504	..	5
97,565	58,649	13,683	67,972	175,978	22,169	1,332	5,927	6
..	..	..	..	..	..	..	..	7
..	..	26	..	..	..	..	..	8
..	..	..	..	..	..	..	..	9
319,720	189,106	50,683	671,407	3,234,479	107,210	8,836	407,182	10
2,485,955	1,400,011	320,440	1,800,000	4,901,603	561,017	24,202	153,726	11
			6,701,603		585,219			
239,278	74,734	24,165	158,129	1,204,823	52,932	..	160,327	12
..	2,950	3,307	..	..	4,100	..	..	13
21,061	3,361	2,077	10,747	3,576	5,222	..	..	14
..	145	..	..	..	4,713	..	..	15
..	..	..	..	..	..	..	..	16
30	14,684	610	22,931	..	..	1,879	..	17
10,980	4,862	1,968	38,599	883,422	5,165	} 78	89,011	18
21,733*	12,179	5,198	14,966	381,834	8,954		127,784	19
2,308	..	937	[Indust. Br.]	249,600†	P & L	..	2,500	20
5,754†	..	307	1,000*	3,000‡	101	..	..	21
3,232	..	436	..	..	..	..	..	22
..	2,578	..	..	..	..	..	1,871	23
304,376	115,493	39,005	246,366	2,726,255	81,187	1,957	381,493	24
2,501,299	1,473,624	332,118	2,225,041	5,409,827	587,040	31,081	179,415	25
			7,634,868		618,121			
954	1,107	363	37,450	..	788	..	..	26
462,263	201,471	110,675	3,903,635	..	254,790	..	..	27
16,012	6,335	3,953	192,109	..	9,168	..	..	28
..	..	..	..	..	..	..	..	29
..	..	..	..	..	..	..	..	30
484	182	304	104	..	323	..	..	31
7,470,866	..	..	..	..	..	..	..	32

Provident.—* Includes Special Legal Charges, £1,115.

† Written off Loss on Investments; value of Office Buildings; and Agents', &c., Balances.

Prudential.—* Written off House Property. † Includes Quinquennial Bonus.

‡ Written off House Property, £2,000; Furniture, £1,000.

94 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title	Reliance.	Rock.		Royal.	
2	Date of Establishment	1840.	1806.		1845.	
3	Date to which Returns are made up	31 Dec., 1887.	31 December, 1887.		31 December, 1887.	
INCOME.			[Insur. Fund, Revenue Account.]	[Subscription Capital, Stock Acct.]	[Life Insur. Account.]	[Annuity Account.]
4	Premiums, less Re-insurance ...	86,863	118,634	..	253,892	..
5	Consideration for Annuities ...	..	8,909	..	..	12,103
6	Interest and Dividends	24,609	69,975*	43,414	125,975	8,223
7	Profit on Investments ... ..	..	1,513	..	..	..
8	Fines, Fees, &c.	54	3,364†	..	..	..
9	Other Receipts	175*	..	..	..	..
10	Total Income	111,701	202,395	43,414	379,867	20,326
11	Amt. of Funds at beginning of year	656,494	1,835,364	1,114,349	3,053,852	203,757
			2,949,713		3,257,609	
OUTGO.						
12	Claims and Reversionary Bonus ...	53,020	180,672†	..	244,209*	..
13	Endowments matured	958	..	..	16,972	..
14	Surrenders	7,692	7,097	..	20,481	..
15	Cash Bonus	1,695	4,441	..	567	..
16	Reduction of Premium ... ..	..	..	..	..	..
17	Annuities	1,713	1,493	..	..	23,322
18	Commission	4,163	4,689	..	12,214	300
19	Expenses of Management... ..	13,483	16,347	2,629	17,264	320
20	Dividends, &c., to Shareholders ...	..	..	85,000§	..	..
21	Loss or Depreciation	3,877	..	110	..	..
22	Income Tax ... ..	..	..	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	86,601	214,739	87,739	311,707	23,942
25	Amount of Funds at end of year...	681,594	1,823,020	1,070,024	3,122,012	200,141
			2,893,044		3,322,153	
Abstract of New Life Business						
26	Number of Policies ... ..	..	521	..	..	..
27	Amount thereby Insured	270,458	304,580	..	558,158	..
28	New Premiums	9,384	10,687	..	20,004	..
29	Amount Insured } Re-insurance {	..	..	..	..	..
30	New Premiums } deducted {	..	..	..	..	..
31	Average amount of Policy ...	..	584	..	..	..
32	Amount of Life Policies in force and Bonus Additions ...	..	..	..	..	..

Reliance.—* Loan Guarantee Fund.

Royal.—* Includes Bonus Additions, £33,571.

Rock.—* Includes Dividend and Bonus on Company's Shares, £15,516.

† Includes Shareholders' Fines for Non-insurance, £3,328.

‡ Includes Bonus Additions, £45,035.

§ Appropriated thus: Three-fourths of Income from Subscription Capital Stock, £30,588; three-fourths of one year's Balance of Profits, £33,162; Dividend and Bonus to Insurance Fund on 50,000 Shares, £21,250.

REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 95

Royal Exchange.		Sceptre.	Scottish Amicable.	Scottish Economic.	Scottish Equitable.	Scottish Imperial.	Scottish Life.	1
1720.		1864.	1826.	1885.	1831.	1866.	1881.	2
30 April, 1888.		31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	1 March, 1888.	31 Dec., 1887.	31 May, 1888.	3
[Life Insur. Account.]	[Annuity Account.]							
136,805	..	50,457	211,044	7,867	266,616	49,914	21,836	4
..	12,923	..	8,911	900	..	..	601	5
79,944	2,695	14,102	121,115	210	117,190	10,168	2,773	6
..	..	..	..	..	16,972	53	..	7
..	..	24	86	..	691	..	8	8
..	..	..	..	..	..	..	..	9
216,749	15,618	64,583	341,156	8,977	401,469	60,135	25,218	10
1,961,549	64,235	291,293	2,766,247	4,077	2,889,113	286,530	62,211	11
2,025,784								
175,357	..	22,866	188,357	1,460	221,782	26,471	2,572	12
..	..	..	4,850	..	1,312	..	..	13
15,425	..	1,177	10,913	12	14,231	2,836	261	14
..	..	..	557	..	1,971	1,313	..	15
13,038	..	..	..	..	..	..	..	16
..	7,716	..	8,233	263	..	204	1,574	17
5,339	..	4,571	6,115	595	10,876	2,955	930	18
11,557	127	5,383	17,950	2,433	26,799*	6,130	3,765	19
..	..	629	Nil	..	..	3,900	[Accident & Genrl. Acct.]	20
..	..	..	785	1,764*	..	..	..	21
..	..	531	2,822	..	3,300	159	32	22
..	..	..	..	..	50	479	..	23
220,716	7,843	35,157	240,582	6,527	280,321	44,447	9,134	24
1,957,582	72,010	320,719	2,866,821	6,527	3,010,261	302,218	78,295	25
2,029,592.								
260	..	916	753	432	1,422	471	264	26
..	..	163,285	411,896	156,092	805,039	152,600	141,594	27
..	..	5,531	19,598*	..	28,320†	5,523	..	28
164,717	..	..	..	..	686,889	..	..	29
8,106	..	..	..	..	25,268	..	..	30
634	..	178	547	361	566	324	536	31
..	..	..	8,053,714	..	10,477,580†	..	..	32

Scottish Amicable.—* Includes £7,550 Single Payments.

Scottish Economic.—* Preliminary Expenses and Office Furniture written off.

Scottish Equitable.—* Includes Office Rent, as charged on Premises belonging to Society.

† Includes Single Premiums, £2,955.

‡ Includes Bonus Additions recently vested.

1	Title	Scottish Metro- politan.	Scottish Provident.	Scottish Provincial		
				1825.		
2	Date of Establishment	1876.	1837.			
3	Date to which Returns are made up	31 Dec., 1887.	31 Dec., 1887.	31 January, 1888.		
INCOME.				[Participa- tion Account.]	[Non-Part'n Account.]	[Annuity Account.]
4	Premiums, less Re-insurance ...	27,247	481,284	121,807	18,338	..
5	Consideration for Annuities ...	916	49,359	..	..	1,189
6	Interest and Dividends	3,602	252,324	51,694	5,921	1,132
7	Profit on Investments ... ..	..	..	..	..	..
8	Fines, Fees, &c.	22	708	..	..	..
9	Other Receipts ... ..	..	..	..	..	..
10	Total Income	31,787	783,675	173,501	24,259	2,321
11	Amt. of Funds at beginning of year	89,644	5,728,163	1,277,771	159,864	31,841
OUTGO.					1,469,476	
12	Claims and Reversionary Bonus ...	6,246	288,865	69,862	20,370	..
13	Endowments matured ... ..	..	11,400	4,814	2,305	..
14	Surrenders	795	20,440	10,169	1,767	..
15	Cash Bonus ... ..	..	..	9,132	..	..
16	Reduction of Premium ... ..	..	..	..	..	..
17	Annuities	1,390	22,770	..	..	3,369
18	Commission	1,537	11,780	6,569	812	7
19	Expenses of Management ...	7,373	35,990	12,583	2,077	..
20	Dividends, &c., to Shareholders...	1,440	..	..	11,294*	2,604*
21	Loss or Depreciation ... ..	..	..	..	..	..
22	Income Tax	61	5,337	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	18,842	396,582	113,129	38,625	5,980
25	Amount of Funds at end of year...	102,589	6,115,256	1,338,143	145,498	28,182
Abstract of New Life Business					1,511,823	
26	Number of Policies	618	1,734	640	..	..
27	Amount thereby Insured	173,114	1,041,247	243,576	..	..
28	New Premiums ... ..	..	44,929*	8,347	..	..
29	Amount Insured } Re-insurance {	..	..	..	..	..
30	New Premiums } deducted {	..	..	..	..	..
31	Average amount of Policy ...	280	600	380	..	..
32	Amount of Life Policies in force and Bonus Additions ...	..	..	..	..	..

Scottish Provident.—* Includes £10,475 Single Payments.
 Scottish Provincial.—* Sums transferred to Profit and Loss Accounts.

REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 97

Scottish Temperance.	Scottish Union and National.	Scottish Widows' Fund.	Sovereign.	Sovereign [Gen. Ann. Fund.]	Standard.	Star.	Sun.	
1883.	1824.	1815.	1845.	1829.	1825.	1843.	1810.	1
31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1886.	31 Dec., 1886.	15 Nov., 1887.	31 Dec., 1887.	24 June, 1888.	3
			*	*				
19,284	284,438	763,418	35,503	1,494	644,807	287,659	183,543	4
200	611	17,368	..	..	51,025	15,988	..	5
698	110,818	393,560	9,635	7,327	271,118	103,513	89,525	6
..	..	..	945	..	..	..	..	7
..	..	..	80	..	574	233	116	8
..	..	3,000*	36	..	1,071	..	..	9
20,182	395,867	1,177,346	46,199	8,821	968,595	407,393	273,184	10
15,713	2,744,309	9,228,979	367,253	162,223	6,481,858	2,421,104	2,202,284	11
3,050	293,364	603,515	29,596	..	597,118	140,762	124,265*	12
..	..	..	5,118	..	..	2,960	1,200	13
357	12,804	44,742	3,752	..	60,257	14,215	11,411	14
..	4,738	898	..	..	..	1,608	72,822	15
836*	..	..	..	..	..	5,957	2,268	16
75	10,452	12,592	586	21,842	38,758	6,964	620	17
1,218	11,969	22,750	683	..	28,904	23,760	11,387	18
4,832	27,437	53,556	2,760	2	74,615	21,328	25,598†	19
[Accident Branch.]	P & L	..	..	..	25,000	250	75,600	20
..	..	..	38	..	..	..	..	21
26	..	11,341	237	238	7,315	4,120	..	22
..	..	..	7,592	..	..	..	..	23
10,394	360,764	749,394	50,362	22,082	831,947	221,924	325,171	24
25,501	2,779,412	9,656,931	363,090	148,962	6,618,486	2,606,573	2,150,297	25
917	1,069	2,704	..	..	2,515	2,687	1,457	26
172,210	537,960	1,519,808	..	..	1,302,913	763,675	..	27
6,722	18,870	..	..	..	49,471	27,742	..	28
..	..	1,444,808	..	..	..	..	706,851	29
..	..	52,065	..	..	..	..	25,788	30
187	..	562	..	..	518	284	485	31
..	..	29,561,462	..	..	19,151,224*	..	..	32

Scottish Temperance.—* Premium Abatement, Abstainers' Section.
Scottish Widows' Fund.—* Sum provided in 1886 to meet Claim since cancelled.
Sovereign.—* The figures relating to the *Sovereign* (now in process of liquidation) are retained as the latest obtainable, but in the General Summation the figures are not embraced.
Standard.—* Deducting Sum Re-insured, £1,372,554.
Sun.—* Includes Claims for Bonuses, £19,938. † Includes Valuation Expenses, £5,000.

1	Title	Union.	United Kent.		Ud. Kingd. Assurance Corp.	United Kingdom Temperance.
2	Date of Establishment	1813.	1824.		1866.	1840.
3	Date to which Returns are made up	30 June, 1888.	25 March, 1888.		31 Dec., 1887.	31 Dec., 1887.
INCOME.			[Proprietors' Guar. Fund.]	[Insurance Fund.]		
4	Premiums, less Re-insurance ...	130,386	..	25,245	50,851	316,758
5	Consideration for Annuities ...	..	..	1,476	..	5,902
6	Interest and Dividends	54,202	6,146	15,589	842	162,047
7	Profit on Investments	1,094	163	648	..	..
8	Fines, Fees, &c.	52	..	17	57	337
9	Other Receipts ... ..	..	9,237*	..	..	..
10	Total Income	185,734	15,546	42,975	51,750	485,044
11	Amt. of Funds at beginning of year	1,236,734	131,741	379,954	18,821	4,001,936
OUTGO.			511,695			
12	Claims and Reversionary Bonus ...	114,894	..	28,461	19,156	193,616
13	Endowments matured ... ..	..	..	3,768	..	24,687
14	Surrenders	4,908	..	338	62	25,725
15	Cash Bonus... ..	19,052	..	..	..	3,118
16	Reduction of Premium ... ..	..	..	..	..	13,879
17	Annuities ... ..	..	..	3,663	..	4,797
18	Commission	8,855	..	1,399	13,023	20,769
19	Expenses of Management... ..	13,327	..	2,411	18,020	19,005
20	Dividends, &c., to Shareholders...	34,090*	7,000	..	71	Nil
21	Loss or Depreciation	1,015†	..	..	210	..
22	Income Tax	1,527	182	387	..	..
23	Other Payments ... ..	..	..	9,237*	..	517
24	Total Outgo	197,668	7,182	49,664	50,542	306,113
25	Amount of Funds at end of year ...	1,224,800	140,105	373,265	20,029	4,180,867
Abstract of New Life Business			513,370			
26	Number of Policies	1,426	..	176	104,794	2,478
27	Amount thereby Insured	469,884	..	87,325	..	644,262
28	New Premiums	17,138	..	3,070	41,700	25,607
29	Amount Insured	..	..	..	..	..
30	New Premiums } Re-insurance deducted {	..	..	..	..	..
31	Average amount of Policy ...	329	..	496	..	260
32	Amount of Life Policies in force and Bonus Additions ...	..	..	..	..	..

Union.—* Shareholders' proportion of Profits for 5 years.

† Repairs of Office.

United Kent.—* One-fifth share of the Insurers' Surplus Assets at Lady Day, 1887.

REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 99

Universal.	University.	Victoria Mutual.	Wesleyan and General.			Western Counties, & Lond. M.	Westmr. and General.	1
1834.	1825.	1860.	1841.			1861.	1836.	2
Nov. 30 and Dec. 31, 1887.	1 May, 1888.	31 Dec., 1887.	31 December, 1887.			31 Jan., 1888.	31 Dec., 1887.	3
			[Life Revenue Account.]	[Sickness Revenue Account.]	[Endowment and Annuity Rev. Acct.]			
101,197	49,032	8,900	138,369	19,851	{ E 52 A 178 412	9,516	48,435	4
..	..	..	..	..	..	..	..	5
47,785	44,693	1,630	3,407	2,900	..	2,752	21,916	6
3,936	6,079	..	..	..	..	..	1,010	7
..	15	49	80	13	..	..	35	8
..	..	389*	..	..	..	..	9	9
152,918	99,819	10,968	141,856	22,764	642	12,268	71,405	10
1,112,073	992,728	43,120	93,253	82,974	11,970	58,487	532,195	11
			188,197					
95,042	120,648*	3,999	57,630	18,865†	E 70	5,412	55,506	12
..	..	490	..	..	..	313	..	13
3,974	2,639	244	3,468*	1,063	E 69	215	4,702	14
29,142	751	..	..	..	..	..	16,097	15
..	1,070	..	..	..	..	..	..	16
120	..	..	..	..	A 922§	..	4,743	17
3,259	535	1,098	36,920	1,628	2	395	2,981	18
8,659	6,156	1,700	36,832†	1,110	15	833	6,927*	19
12,750	1,453	..	..	..	..	..	5,908	20
..	..	11	..	..	..	176	203	21
2,917	1,261	46	..	..	..	..	515	22
358	..	438*	..	..	..	11	..	23
156,221	134,513	8,026	134,850	22,666	1,078	7,355	97,582	24
1,108,770	958,034	46,042	100,259	83,072	11,534	63,400	506,018	25
			194,865					
..	..	..	..	..	..	..	405	26
83,800	79,950	..	..	..	..	..	121,544	27
3,475	3,076	..	..	..	..	..	4,266	28
..	..	..	..	..	..	..	..	29
..	..	..	..	..	..	..	..	30
..	..	..	..	..	..	..	300	31
2,654,214	2,032,107†	..	..	..	..	..	1,571,742	32

University.—* Includes Additions to Policies, £42,418. † Includes Bonus Additions, £404,091.

Victoria Mutual.—* These items relate to other Departments of Business.

Wesleyan and General.—* Includes Cash Bonus. † Includes Extension Expenses, £19,948. († Sickness and Death Claims, £16,537; Medical Attendance Fees, £2,327. § No New Annuity Business transacted for many years.

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100 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title	West of England.		Whit- tington.	Yorkshire.	Yorkshire Provident.
2	Date of Establishment	1807.		1855.	1824.	1870.
3	Date to which Returns are made up	31 December, 1887.		31 Dec., 1887.	28 Feb., 1888.	31 July, 1886.
INCOME.		[Life Insur. Account.]	[Annuity Account.]			
4	Premiums, less Re-Insurance ...	82,588	..	55,015*	42,141	1,253
5	Consideration for Annuities ...	..	..	1,574	7,859	..
6	Interest and Dividends	34,739	177	7,201	24,369	21
7	Profit on Investments ... ..	..	..	404	..	..
8	Fines, Fees, &c. ... ..	..	..	77	..	..
9	Other Receipts ... ..	..	..	302†	..	4
10	Total Income	117,327	177	64,573	74,369	1,278
11	Amt. of Funds at beginning of year	903,450	5,053	167,758	569,360	948
		908,503				
OUTGO.						
12	Claims and Reversionary Bonus ...	134,495*	..	27,893	55,114	375
13	Endowments matured ... ..	..	..	1,473	..	..
14	Surrenders	3,406	..	1,260	2,419	..
15	Cash Bonus... ..	182	..	2,196	98	..
16	Reduction of Premium ... ..	..	..	..	..	..
17	Annuities ... ..	..	591	862	8,531	..
18	Commission	5,003	..	4,874	2,367	373
19	Expenses of Management... ..	7,140	..	8,476	5,980	404
20	Dividends, &c., to Shareholders ...	4,000	..	1,838	P & L	20
21	Loss or Depreciation ... ..	..	..	..	..	..
22	Income Tax ... ..	..	..	..	551	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	154,226	591	48,872	75,060	1,172
25	Amount of Funds at end of year...	866,551	4,639	183,459	568,669	1,054
		871,190				
Abstract of New Life Business						
26	Number of Policies	303	..	648	..	..
27	Amount thereby Insured	99,577	..	162,235	..	..
28	New Premiums	4,003	..	..	..	..
29	Amount Insured } Re-insurance {	..	..	..	..	..
30	New Premiums } deducted {	..	..	..	..	..
31	Average amount of Policy ...	328	..	250	..	..
32	Amount of Life Policies in force and Bonus Additions ... ..	..	..	..	..	..

West of England.—* Includes Bonus Additions, £15,257.
Whittington.—* Includes 2nd Dividend Emperor Life, £1,972. † Shareholders' Bonus.

	Reported in 1888.			Total reported in 1887.
	<i>Ordinary Life.</i> 84 Companies.	<i>Industrial Life.</i> 10 Companies.	Total. [94 Companies.]	
INCOME.	£	£	£	£
Premiums, less Re-insurance ...	13,224,719	4,210,828	17,435,547	16,837,276
Consideration for Annuities ...	803,802	275	804,077	705,424
Interest and Dividends ...	6,193,659	200,119	6,393,778	6,276,410
Profit on Investments ...	149,527	95	149,622	95,454
Fines, Fees, &c. ...	10,510	380	10,890	9,583
Other Receipts ...	33,749	90	33,839	124,992
Total Income	20,415,966	4,411,787	24,827,753	24,049,139
Amt. of Funds at beginning of year	..	..	156,572,958	152,346,810
OUTGO.				
Claims and Reversionary Bonus ...	11,202,790	1,662,506	12,865,296	12,659,551
Endowments matured ...	246,449	8,907	255,356	261,267
Surrenders ...	866,074	11,870	877,944	915,232
Cash Bonus & Reduct. of Premium	948,479	10	948,489	1,041,699
Annuities ...	657,751	27	657,778	657,877
Commission ...	625,245	1,151,805	1,777,050	1,876,796
Expenses of Management ...	1,245,089	718,301	1,963,390	1,596,388
Dividends & Bonus to Shareholders	489,109	253,561	742,670	574,834
Loss or Depreciation ...	56,382	3,668	60,050	129,648
Income Tax ...	100,133	..	100,133	91,729
Other Payments ...	52,444	2,270	54,714	17,970
Total Outgo	16,489,945	3,812,925	20,302,870	19,822,991
Amount of Funds at end of year...	..	..	161,097,841	156,572,958
Difference—Year's Income exceeds Outgo ...	3,926,021	598,862	4,524,883*	4,226,148
Abstract of New Life Business.			[76 Companies.]	72 Companies.
Number of Policies (approximated)	..	..	98,750	85,670
Amount thereby Insured ,,	..	..	32,930,000	30,079,900
New Premiums ,,	..	..	1,235,000	1,085,109
Average amount of Policy ,,	..	..	333	351
Amount of Life Policies in force and Bonus Additions (approx):				
Ordinary Life Insurance }	..	..	450,000,000	430,000,000
Industrial Life Insurance }	..	..	105,000,000	87,000,000
Ratio of Expenses (Ordinary Life Insurance) to Premium Income }	..	..	555,000,000	517,000,000
Do. (Industrial do.) do.	..	..	14'07	14'07
	..	..	44'43	41'96

* Total increase of Funds, 1871 to 1887 inclusive, £70,632,343.

Title and Date of Establishment } Date to which Returns are made } up }	[Returns furnished in 1888.]			SUMMATION Total reported in 1888 :
	Equitable, U.S. 1859.	Mutual, New York. 1843.	New York. 1845.	
	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	
INCOME.				
Premiums, less Re-insurance ...	£ 3,917,062	£ 3,537,150	£ 3,477,223	£ 10,931,435
Consideration for Annuities ...	84,119	27,621	257,815	369,555
Interest and Dividends	895,218	1,251,879	767,091	2,914,188
Profit on Investments ... ..	..	..	7,792	7,792
Other Receipts ... ..	..	..	..	..
Total Income	4,896,399	4,816,650	4,509,921	14,222,970
Amt. of Funds at beginning of year	15,683,210	23,604,079	15,394,295	54,681,584
OUTGO.				
Claims and Reversionary Bonus...	£ 1,074,791	£ 1,350,784	£ 818,584	£ 3,244,159
Endowments matured	191,627	266,129	89,313	547,069
Surrenders	324,066	643,069	387,182	1,354,317
Dividends to Policyholders ...	483,288	552,955	478,235	1,514,478
Annuities	28,876	7,316	199,926	236,118
Commission	445,918	427,651	559,130	1,432,699
Expenses of Management ...	369,208	273,689	296,917	939,814
Dividends, &c., to Shareholders ...	1,458	Nil	Nil	1,458
Loss or Depreciation	103,152	141,948	89,362	334,462
Taxes	32,717	58,976	26,734	118,427
Other Payments ... ..	..	..	..	..
Total Outgo	3,055,101	3,722,517	2,945,383	9,723,001
Amount of Funds at end of year...	17,524,508	24,698,212	16,958,833	59,181,553
Difference—Income exceeds Outgo	1,841,298	1,094,133	1,564,538	4,499,969
Abstract of New Life Business				
Number of Policies Issued ...	34,700	22,323	28,522	85,545
Amount thereby Insured ...	28,754,814	14,508,565	22,239,436	65,502,815
[Deducting No. and amount of Policies "not taken."]				
Number	30,736	19,590	23,744	74,070
Amount Insured	23,811,207	12,840,864	17,746,803	54,398,874
Average amount of Policy ...	775	665	747	734
Amount of Life Policies in force...	100,631,159	89,121,533	74,778,237	264,530,929

BALANCE SHEET.

LIABILITIES AND ASSETS.

IN conformity with the requirements of the Board of Trade, as authorised under "The Life Assurance Companies' Act, 1870," it is now generally well known that all Life Offices are compelled to make a return yearly of their financial position, setting forth, in the form of Revenue Account and Balance Sheet, a correct statement as to their affairs.

In the preceding pages a summary is given of the Revenue Account—a summary of the Balance Sheet will be found in the pages following.

In examining the two documents together, it may be well to state that the figures set forth in the Revenue Account as "Amount of Funds at the end of the Year," are stated in detail in the LIABILITIES portion of the Balance Sheet—namely, Capital paid up; Life, Annuity, and other Funds: the figures relating to line 24 in the Revenue Account corresponding, for the most part, with line 10 in the Balance Sheet. The exceptions are, usually, in the case of those Companies which unite Fire with Life Business.

In regard to the ASSETS portion of the Balance Sheet, it may be stated that, with reference to the item "Other Loans and Investments," a foot-note is usually appended explanatory of the nature of the security. It will be observed that the securities producing, or estimated as producing, Interest are distinguished from those which, from their character, are non-productive.* Some of the items which constitute the latter, are, in their purport and value, frequently misunderstood, and it may therefore be well to offer the following explanation:—The term "Agents' Balances" usually comprehends the premiums sent for collection in the Agencies, the days of grace of which are still current, It also includes, specially in the case of Fire Companies, sums due by other offices. The term "Outstanding Premiums" usually relates to the premiums, with days of grace running, which are retained at the Head Office, or at the principal branches. The term "Outstanding Interest," when not otherwise stated, generally includes Interest accrued, that is to say, the total amount of interest is calculated up to the day on which the financial year closes, but, of course, is not legally due. The inconsiderable item "Other Assets," usually applies to office furniture and fittings and other small assets. The Total Summation of Liabilities and Assets, as reported in 1888, will be found on page 121.

* Attention has been directed, on the part of the Scottish Offices, to the fact, that the item "Cash on current account," usually commands in Scotland a small amount of Interest.

1	Title	Alliance.	Atlas.	Blue Ribbon.	British Empire Mutual.
2	Date of Establishment	1824.	1808.	1883.	1847.
3	Date to which Returns are made up	31 Dec., 1887.	31 December, 1887.	31 Dec., 1887.	31 Dec., 1887.
LIABILITIES.			<i>[Proprietors' Guar. Fund.]</i>	<i>[Life Fund.]</i>	
4	Capital { Paid up, and	550,000	144,000	20,000	Mutual
	Increased by Bonus ... ..	..	..	..	..
5	Life and Annuity Fund	1,440,877	1,391,470	9,267	1,212,102
6	Annuity Fund (when stated apart from Life Fund.) ... ..	..	..	..	..
7	Fire Insurance Fund	600,313	177,366	..	..
8	Profit and Loss Account	82,500	46,634	..	..
9	Investment Reserve & other Funds ... ..	..	39,934	13,387*	..
10	Total Funds	2,673,690	407,934	1,391,470	42,654
	Other Liabilities.				
11	Life Claims admitted, not paid	27,812*	..	21,064	20,425
12	Fire Claims do. do.	20,489	16,082	..	..
13	Outstanding Dividends	530	10,059	..	..
14	Other Outstanding Liabilities	4,285	8,661	3,672	3,844
15	Total Liabilities	2,726,806	442,736	1,412,534	46,326
ASSETS.			1,855,270		
16	Mortgages in United Kingdom	195,566	36,945	333,215	206,390
17	Do. out of do. ... ..	..	..	..	58,478
18	Loans on Company's Policies	48,668	..	65,449	82,158
19	British Government Securities	180,227†	44,906	48,866	10,228
20	Indian and Colonial do.	75,310	52,514	49,510	101,051
21	Foreign Government do. ... ..	..	..	..	9,516
22	Rail. and other Debentures, &c.	199,675	10,241	30,412	91,044
23	Do. do. Shares	355,586‡	..	..	59,828
24	House and Landed Property	171,895	61,196	..	..
25	Public Rates, Rent Charges, &c.	1,244,810	173,663	826,336	218,283
26	Life Ints. & Reversions { Life Ints. ... ..	..	..	..	..
	{ ... ..	..	..	3,948	259,740
	{ Reversions ... ..	..	..	..	..
27	Loans on Personal Security ... ..	..	..	700	41,968
28	Cash on Deposit ... ..	..	10,500	13,000	12,000
29	Other Loans and Investments	113,304	..	25,010	1,104
30	Total Interest-bearing Assets	2,585,041	389,965	1,396,446	22,099
31	Agents' Balances	66,305§	39,566*	4,041	544
32	Outstanding Premiums	6,205	3,368	1,907	6,546
33	Interest { Outstanding, and	25,837	1,002	3,831	183
	{ Accrued, not due ... ..	..	..	..	..
34	Cash in hand, &c.	43,418	8,835	6,234	1,019
35	Other Assets ... ..	..	..	75	15,935†
36	Total Non-Interest-bearing Assets	141,765	52,771	16,088	24,227
37	Total Gross Assets	2,726,806	442,736	1,412,534	46,326
			1,855,270		

Alliance.—* Includes Claims "announced, not yet admitted," £9,233. † Includes Bank of England Stock, £59,204.

‡ Includes Company's own Shares, £60,304. § Includes Balances due from other Offices.

Atlas.—* Includes due by other Offices for Re-insurances, £6,690.

Blue Ribbon.—* Guar. Acct., £13,379. † Preliminary and Establishment Expenses, Office and District Office Furniture.

British Equitable.	British Legal.	British Workman's	Briton Medical & General.	Caledonian 1805 F. and	Church of England.	City of Glasgow.	Clergy Mutual.	
1854.	1863.	1866.	1854.	1833 L.	1840.	1838.	1829.	
31 Jan., 1888.	30 June, 1888.	30 April, 1888.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	20 Jan., 1888.	31 May, 1888.	
53,072	2,589	5,406	72,443	90,000	40,000	60,000	Mutual	
1,153,497	70,633	90,897	206,685	843,657	662,693	1,497,376	3,405,833	
1,206,569	..	..	..	..	..	..	..
..	..	..	..	268,901	46,777	..	..
..	
5,000*	..	..	..	..	2,216*	..	5,788	
1,211,569	73,222	96,303	279,128	1,202,558	751,686	1,557,376	3,411,621	
10,661	..	..	19,086	16,857	8,653	21,006	69,254	
..	..	..	..	15,316	..	..	..
..	15	..	261	1,325	..	27	..	
1,073	195	..	5,549	1,340	..	2,609*	1,428	
1,223,303	73,432	96,303	304,024	1,237,396	760,339	1,581,018	3,482,303	
218,428	17,175	28,465	123,124	449,577	216,258	1,013,208	1,655,955	
..	
56,236	..	7,827	31,948	50,421	45,046	75,463	262,984	
20,163	2,989	..	81,205	..	..	..	..
54,143	..	..	..	80,668	52,765	33,918	..	
..	..	..	398	..	..	..	..
..	40,070	5,320	..	86,985	30,675	18,175	338,979	
..	..	12,700	590	17,040	13,392†	117,442	..	
19,683	..	6,000	26,888	87,249	9,602	36,660	..	
784,215†	7,090	1,950	..	285,737	215,227	163,447†	1,012,271	
..	..	..	..	1,195	..	..	..
..	..	..	..	..	40,953	..	149,482	
..	..	..	9,980	34,317	..	14,500	..	
..	..	2,776	7,987	34,763	29,090	3,500	..	
27,058	646	..	..	57,500	5,000	37,952	20,000	
..	..	..	6,785	..	72,838	..	..
1,179,926	67,970	65,038	288,905	1,185,452	730,846	1,514,265	3,439,671	
33,724	97	2,304	..	26,256	9,111	7,078	Nil	
..	3,873	17,422	7,836	1,074	2,002	32,454	14,943	
..	574	1,076	1,003	867	12,508	16,083	13,253	
..	..	..	..	8,192	..	..	..
8,383	643	6,792	6,280	13,570	5,872	10,388	14,436	
1,270	275	3,671	..	1,985	..	750	..	
43,377	5,462	31,265	15,119	51,944	29,493	66,753	42,632	
1,223,303	73,432	96,303	304,024	1,237,396	760,339	1,581,018	3,482,303	

British Equitable.—* Depreciation Fund.

Church of England.—* Health and Redemption Premises Funds.

City of Glasgow.—* Includes Surrender Values unpaid, £2,536.

† Ground Rents.

† Includes Company's Shares, £867.

† Few Duties and Ground Rents.

1	Title	Clerical, Medical & General.	Commercial Union.		Crown.	
		1824.	1861.		1825.	
2	Date of Establishment	30 June, 1888.	31 December, 1887.		25 March, 1888.	
3	Date to which Returns are made } up		[Life Department.]	[General Account.]	[Proprietors' Guar. Fund.]	[Insurance Fund.]
LIABILITIES.						
4	Capital { Paid up, and	50,000	..	250,000	305,165	..
	Increased by Bonus ... ..	..	..	..	..	..
5	Life and Annuity Fund	2,704,742	1,070,064	..	..	1,603,906
6	Annuity Fund (when stated apart from Life Fund.)	..	..	..	..	..
7	Fire Insurance Fund ... ..	..	..	647,586	..	..
8	Profit and Loss Account ... ..	..	..	41,683	..	..
9	Investment Reserve & other Funds	..	10,086*	457,449	14,051	..
10	Total Funds	2,754,742	1,080,150	1,396,718	319,216	1,603,906
11	Other Liabilities.					
11	Life Claims admitted, not paid ...	26,060	15,411	..	..	38,370
12	Fire Claims do. do. ...	..	..	96,445	..	..
13	Outstanding Dividends	8,200	..	156	2,743	..
14	Other Outstanding Liabilities ...	3,479	8,224	15,955	..	..
15	Total Liabilities	2,792,481	1,103,785	1,509,274	321,959	1,642,276
ASSETS.						
16	Mortgages in United Kingdom ...	308,017	360,998	67,725	186,593	677,487
17	Do. out of do. ...	..	188,752	..	..	59,000
18	Loans on Company's Policies ...	123,620	41,658	..	..	73,726
19	British Government Securities ...	113,626	..	146,651	..	..
20	Indian and Colonial do.	318,198	108,794	37,425	23,209	202,502
21	Foreign Government do. ... ..	..	..	14,723	..	..
22	Rail. and other Debentures, &c. ...	893,450	59,294	118,716	80,164	182,621
23	Do. do. Shares ... ..	..	30,991	31,010	..	..
24	House and Landed Property ...	12,750	..	226,802	..	89,308
25	Public Rates, Rent Charges, &c. ...	662,734	120,953	23,182	3,550	252,687
26	Life Ints. & Reversions { Life Ints.	262,134	..	..	..	..
	{ Reversions ... ..	..	130,433†	8,000	21,973	27,668
27	Loans on Personal Security ... ..	..	..	22,818	..	..
28	Cash on Deposit	10,000	16,906	96,743	..	..
29	Other Loans and Investments ...	..	..	368,277	..	..
30	Total Interest-bearing Assets	2,704,529	1,058,779	1,162,072	315,489	1,564,999
31	Agents' Balances	19,720	20,410	167,822	..	36,915
32	Outstanding Premiums	13,556	8,886	20,221	..	15,662
33	Interest { Outstanding, and	1,785	3,197	1,794	5,637	23,257
	{ Accrued, not due	38,184	..	..	..	..
34	Cash in hand, &c.	14,707	12,513	130,301	833	1,443
35	Other Assets ... ..	..	..	27,064	..	..
36	Total Non-Interest-bearing Assets	87,952	45,006	347,202	6,470	77,277
37	Total Gross Assets	2,792,481	1,103,785	1,509,274	321,959	1,642,276
			2,613,059		1,964,235	

Commercial Union.—* Investment Reserve Fund.

† Includes Loans on Life Interest and Reversions.

BALANCE SHEET—LIABILITIES AND ASSETS.

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Colonial Mutual.	Eagle.	Economic.	Edinburgh.	English and Scottish Law.	Equitable.	Equity and Law.	Friends' Provident.	
1873.	1807.	1823.	1823.	1839.	1762.	1844.	1832.	
31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 March, 1888.	25 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	20 Nov., 1888.	
Mutual.	167,867	Mutual	75,000	70,000	Mutual	60,000	Mutual	
740,155	2,703,807	3,562,753	2,107,392	1,283,498	4,331,885	2,051,862	1,920,922	
..	..	..	..	65,516	..	..	..
..	
..	
..	..	..	..	7,138	..	..	2,826	
740,155	2,871,674	3,562,753	2,222,307	1,426,152	4,331,885	2,111,862	1,923,748	
2,796	51,733	92,578	52,384	13,959	77,020	15,982	15,733	
..	
..	3,321	..	27	3,531	..	11,428	..	
328	34,881	..	1,862	..	..	1,640	789	
743,279	2,961,609	3,655,331	2,276,580	1,443,642	4,408,905	2,140,912	1,940,270	
..	622,998	989,323	1,278,524*	473,906	2,226,414*	1,218,014	555,066	
236,169	..	..	30,000	..	..	4,550	..	
71,950	181,335	198,873	116,522	53,158	202,850	38,680	167,725	
..	..	52,595	..	..	698,750†	59,515	..	
12,750	56,154	356,843	192,012	307,610	394,500	50,275	..	
..	22,000	Nil	..	..	..	..	..
..	50,796	312,844	190,112	195,775	670,650	45,863	89,936	
2,618	..	..	69,383	64,807	..	128,614	..	
300,614	54,882	26,000	116,542	24,627	..	18,000	12,000	
..	29,347	1,444,573	64,107	..	168,550	..	1,052,440	
..	1,194,210	23,169	1,298	..	..	39,617	..	
..	
..	502,375	53,503	17,940	..	..	471,214	..	
19,005	143,550	..	6,871	91,603	..	16,694	..	
..	30,000	..	112,000	181,948	..	15,000	33,391	
..	
643,106	2,887,647	3,457,723	2,195,311	1,393,434	4,361,714	2,106,036	1,910,558	
4,637	12,351	17,872	38,806	5,234	Nil	..	64	
24,024	12,486	20,959	5,646	14,988	10,124	14,093	..	
19,003	29,596	10,815	1,052	18,860	10,879	7,169	2,472	
38,980	18,558	44,686	26,310	..	..	..	21,102	
13,529	971	..	9,455†	11,126	26,188	13,614	5,522	
..	..	..	..	..	..	..	552	
100,173	73,962	197,608	81,269	50,208	47,191	34,876	29,712	
743,279	2,961,609	3,655,331	2,276,580	1,443,642	4,408,905	2,140,912	1,940,270	

Edinburgh.—* Mortgages of Real Property, £520,056; Rent Charges, &c., £418,300; Mortgages of Life Interests and Reversions, £338,816; Company's own Shares, £1,343. † A part of this Amount bears Interest.
 Equitable.—* Property in England and Wales. † Includes Metropolitan Board of Works, £110,000.

1	Title	General.	Gresham.	Guardian.		
2	Date of Establishment	1837.	1848.	1821.		
3	Date to which Returns are made up	31 Dec., 1887.	30 June, 1888.	31 December, 1887.		
LIABILITIES.				[Life Department.]	[Fire Department.]	[Shareholders' Capital, &c.]
4	Capital { Paid up, and	50,000	21,712	..	..	1,000,000
	{ Increased by Bonus	..	..	..	..	..
5	Life and Annuity Fund	950,157	3,124,414	2,245,158	..	..
6	Annuity Fund (when stated apart from Life Fund.)	..	868,575	..	..	..
7	Fire Insurance Fund	48,060	..	..	611,294	..
8	Profit and Loss Account	5,000	..	..	..	52,185
9	Investment Reserve & other Funds	..	..	..	..	..
10	Total Funds	1,053,217	4,014,701	2,245,158	611,294	1,052,185
Other Liabilities.						
11	Life Claims admitted, not paid	22,630	95,958	55,508	..	..
12	Fire Claims do. do.	7,360	..	..	61,355	..
13	Outstanding Dividends	3,101	51	..	..	6,257
14	Other Outstanding Liabilities	8,006	3,138	2,328	8,646	..
15	Total Liabilities	1,094,314	4,113,848	2,302,994	681,295	1,058,442
ASSETS.				4,042,732		
16	Mortgages in United Kingdom	168,594	190,589	1,304,521	..	441,025
17	Do. out of do.	..	..	..	..	..
18	Loans on Company's Policies	41,069	308,626	39,811	..	..
19	British Government Securities	6,429	22,889	73,778	81,480	..
20	Indian and Colonial do.	45,801	28,125	207,962	117,518	184,912
21	Foreign Government do.	37,758	620,727	..	126,054	59,803
22	Rail. and other Debentures, &c....	42,992	1,732,640	334,164	188,846	242,231
23	Do. do. Shares	82,652	94,972			
24	House and Landed Property	169,037	653,888	..	..	33,136
25	Public Rates, Rent Charges, &c....	255,755*	113,651	205,470	15,130	54,884
26	Life Ints. & Reversions { Life Ints.	100,346	18,495	45,748	..	..
	{ Reversions	..	..	..	..	..
27	Loans on Personal Security	28,739	2,349	700	..	..
28	Cash on Deposit	20,000	..	..	..	..
29	Other Loans and Investments	8,487	62,149	..	..	..
30	Total Interest-bearing Assets	1,007,659	3,842,100	2,212,154	529,028	1,015,991
31	Agents' Balances	56,717	51,022	18,427	38,914	..
32	Outstanding Premiums	5,761	83,704	4,496	5,856	..
33	Interest { Outstanding, and	16,618	51,070	34,983	7,469	12,495
	{ Accrued, not due	..	..	..	..	..
34	Cash in hand, &c.	7,559	75,916	29,555*	96,687*	29,956*
35	Other Assets	..	10,036	3,379	3,341	..
36	Total Non-Interest-bearing Assets	86,655	271,748	90,840	152,267	42,451
37	Total Gross Assets	1,094,314	4,113,848	2,302,994	681,295	1,058,442
				4,042,732		

General.—* Including Ground Rent, £7,385.

Guardian.—* Includes Cash on Deposit.

Hand-in-Hand.	Imperial.	Lancashire.	Law Life.	Law Property.	Law Union.	Legal and General.	Life Assoc. of Scotland.	
1836.	1820.	1852.	1823.	1850.	1854.	1836.	1838.	1
31 Dec., 1887.	31 Jan., 1888.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1886.	30 Nov., 1887.	31 Dec., 1887.	5 April, 1888.	2
Mutual	75,000	272,986	100,000	43,345	L 20,000	160,000	87,500	4
..	118,661	..	900,000	..	F 40,000	..	..	5
2,280,732*	1,065,585	759,271	4,095,851	..	826,303	1,957,169	3,223,292	6
[Also Fire Insur. Fund.]	..	..	..	..	..	..	..	7
..	..	348,639	..	..	60,000	..	..	8
..	..	..	..	..	36,292	..	..	9
..	..	8,351	45,692	657	..	38,029	..	10
2,280,732	1,259,246	1,389,247	5,141,543	44,002	982,595	2,155,198	3,310,792	11
19,950	17,156	12,509	8,072	741	4,763	33,907	68,818	12
4,684	..	84,586	..	..	6,328	..	..	13
..	1,510	23,338	..	6	1,054	508	..	14
3,284	52,963*	..	69,072	31	2,168	..	463	15
2,308,650	1,330,875	1,509,680	5,218,687	44,780	996,908	2,189,613	3,380,073	16
803,439†	531,616	512,935	3,169,569	5,003	515,693	1,471,712	1,233,310	17
..	Nil	..	..	..	..	..	..	18
97,260	72,606	28,894	118,334	..	22,627	41,990	291,314	19
30,187	8,824	25,241	1,181	..	22,379	21,334	..	20
205,356	280,991	40,496	216,255	..	65,763	87,989	296,104	21
177,689	..	256,639	..	..	..	6,656	37,755	22
{ 510,292 }	{ 80,298 }	{ 249,932 }	289,091	..	2,411	160,560	494,412	23
..	..	108,596	..	..	7,505	31,628	308,940*	24
53,871	20,000	58,567	13,100	..	31,907	53,534	133,496	25
309,642	154,114	..	1,278,220	..	..	56,303	117,077	26
19,644	..	..	..	..	10,228	..	28,686	27
..	..	11,168	..	..	..	210,972	..	28
32,805	135,692	..	35,715	..	268,069	..	41,578	29
..	..	400	..	127	2,519	..	14,810	30
12,500	22,510	..	..	..	..	25,000	165,356	31
..	1,619	..	..	750*	2,366*	43	51,753	32
2,252,685	1,308,270	1,292,868	5,121,465	5,880	951,467	2,167,721	3,214,591	33
3,327	13,106	152,861	Nil	..	{ L 3,611 }	Nil	43	34
4,293	5,164	2,992	13,258	71	{ F 1,861 }	8,622	103,022	35
17,819	2,019	11,435	42,713	164	2,953	7,244	1,920	36
10,899	..	..	..	..	7,641	..	38,550	37
17,293	2,179	49,524	41,251	329	6,386	6,026	20,895	38
2,334	137	..	..	..	20,958†	..	1,052	39
55,965	22,605	216,812	97,222	564	2,031‡	21,892	165,482	40
2,308,650	1,330,875	1,509,680	5,218,687	6,444†	996,908	2,189,613	3,380,073	41

Hand-in-Hand.—* Of this sum, £620,948 is liable for Life Claims only,—the remainder being liable for Fire and Life.
† Of this amount £640,780 is on Land and Houses. Imperial.—* Includes Temporary Loan from Bankers, £51,000.
Law Property.—* Claim receivable, admitted but not paid. † Accumulated excess of Expenditure over Receipts.
Law Union.—* Credit Premiums due on Life Policies. † Includes Cash on Deposit. ‡ Due from other Fire Offices.
Life Association of Scotland.—* Includes Stock of Association, £16,537.

1	Title	Liverpool and London and Globe.		London Amicable.	London, Edinburgh, and Glasgow.
		1836.		1887.	1881.
2	Date of Establishment	1836.		1887.	1881.
3	Date to which Returns are made up	31 December, 1887.		31 Dec., 1887.	31 December, 1887.
LIABILITIES.		[General Account.]	[Globe Fund.]		
4	Capital { Paid up, and	245,640	..	10,000	108,779
5	Life and Annuity Fund	2,831,612	310,985	21,376	42,377
6	Annuity Fund (when stated apart from Life Fund.)	705,966	8,894	..	..
7	Fire Insurance Fund	1,300,000*	..	..	4,397
8	Profit and Loss Account	575,000*	..	..	292
9	Investment Reserve & other Funds	445,560	..	..	..
10	Total Funds	179,286	..	150	87,764
11	Other Liabilities.	6,283,064	319,879	31,526	243,609
12	Life Claims admitted, not paid ...	65,807	17,096	..	388
13	Fire Claims do. do.	122,145	..	..	..
14	Outstanding Dividends	3,295	..	..	..
15	Other Outstanding Liabilities	1,164,245†	..	..	7,641
16	Total Liabilities	7,638,556	336,975	31,526	251,638
ASSETS.		7,975,531			
17	Mortgages in United Kingdom ...	1,002,500	127,175	..	1,059
18	Do. out of do.	600,995	..	..	5,331
19	Loans on Company's Policies	153,483	550	..	..
20	British Government Securities	170,342	..	20,000*	21,003
21	Indian and Colonial do.	302,342	..	531	12,322
22	Foreign Government do.	472,224	..	..	..
23	Rail. and other Debentures, &c. ...	1,332,013	..	3,734	13,377
24	Do. do. Shares	1,441,111	..	..	..
25	House and Landed Property	735,184	134,112	..	5,922
26	Public Rates, Rent Charges, &c. ...	296,103	18,877	..	..
27	Life Ints. & Reversions { Life Ints.	203,789	42,032	..	..
28	Loans on Personal Security	28,639	13,569	..	302
29	Cash on Deposit	Nil	..	1,245	765
30	Other Loans and Investments	307,506‡	..	..	1,637
31	Total Interest-bearing Assets	288,149§	660	..	..
32	Agents' Balances	7,334,380	336,975	25,510	61,718
33	Outstanding Premiums	77,850	..	..	12,807
34	Interest { Outstanding, and	135,834	..	26	860
35	Cash in hand, &c.	63,766	..	348	712
36	Other Assets ... ..	..	..	..	..
37	Total Non-Interest-Bearing Assets	20,170||	..	4,958	9,705
38	Total Gross Assets	6,556	..	684	1,063
39		304,176	..	6,016	25,147
40		7,975,531	336,975	31,526	86,865
41		7,975,531	336,975	31,526	164,773
42		7,975,531	336,975	31,526	251,638

In addition to the amount as subjoined, the following is published in the Annual Statement:—Sundry Shareholders—being Calls payable on 1st May, 1888, on Shares issued, £12,110; Calls due but not paid, £567, 2s. 6d.; Establishment and Extension of Business Account, as per Article 95—Balance from last Account, £9,074, 6s. 3d.; less Amount now written off, £511, 5s. 1d. = £8,562, 15s. 2d. Industrial Branch Establishment (1884-6) Accounts—Balance from last Account, £31,311, 7s. 6d.; Interest for 12 months at 5 per cent. per annum, £4,065, 11s. 2d. = £35,376, 18s. 11d.; less Amount now written off, as per 1884 Report, £1,149, 16s. 7d. = £34,227, 1s. 4d. Do. (1887) Account, £73,015, 7s. 6d. Purchase of Assurance Business—Balance from last Account, £1,085, 1s. 0d. = £1,085, 1s. 0d.

Summation of the above—

Liverpool and London and Globe.—* General Reserve and Fire Re-Insurance Funds.
 † Includes Liability to Globe Annuity, £1,102,800. ‡ Includes Cash on Current Account.
 § Loans on Life Interests, Railway and other Debentures. || Bills receivable.
 London Amicable.—* Bank of England Stock (Government Department).

BALANCE SHEET—LIABILITIES AND ASSETS.

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London and Lancashire.	London & Manchester Industrial.	London Assurance Corporat'n	London Life Association.	Marine & General Mutual.	Methodist & General.	Metro-politan.	Midland Counties.	
1862.	1869.	1720.	1806.	1852.	1867.	1835.	1851.	I
31 Dec., 1887.	24 March, 1888.	31 Dec., 1887.	30 June, 1888.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	24 March, 1888.	2 3
10,000	5,018	448,275	Mutual	Mutual	Mutual	Mutual	32,500	4
6,348	..	..	..	..	..	..	..	5
518,484	21,885	1,835,269	3,945,113	509,748	1,148	1,782,765	44,784	6
..	..	..	..	..	..	..	..	7
..	..	464,451	..	..	..	..	{ 25,000	8
..	..	103,403	..	..	..	..	8,050	9
..	..	487,902*	7,248	..	261*	70,000	4,889	10
534,832	26,903	3,339,300	3,952,361	509,748	1,409	1,852,765	115,223	11
4,613	..	33,088	33,452	4,797	..	22,900	2,585	12
..	..	36,606	..	..	..	..	..	13
..	..	10,936	..	..	..	..	94	14
923	569	12,210	..	272	..	774	581	15
540,368	27,472	3,432,140	3,985,813	514,817	1,409	1,876,439	118,483	16
28,757	615	1,100,959	1,447,922	48,053	610	236,540	67,513	17
45,168	..	Nil	Nil	..	..	..	..	18
54,783	..	50,606	294,672	20,454	..	136,860	1,488	19
..	3,031	344,235	159,500	10,000	..	60,000	..	20
67,021	..	116,945	234,188	120,040	..	105,771	..	21
..	..	261,974	..	..	..	..	..	22
158,659	7,789	62,952	65,000	202,386	..	160,601	8,222	23
44,490	..	90,549	..	14,102	..	..	8,470	24
24,886	..	2,210	12,274	..	..	29,228	11,651	25
13,865	..	1,019,105	1,676,520	..	..	1,029,987	4,466	26
..	..	85,479	..	..	..	..	3,000	27
..	..	..	2,000	40,386	..	60,650	..	28
3,081	..	24,346	..	..	..	..	1,200	29
10,584	2,599	Nil	..	12,840	..	..	..	30
33,600	2,300	63,000	..	32,500	600	17,000	..	31
..	..	64,100†	..	..	..	..	2,753	32
484,894	16,334	3,286,460	3,892,076	500,761	1,210	1,836,637	108,763	33
8,604	774	66,047	Nil	5,260	13	Nil	..	34
25,168	8,616	33,608	4,937	2,072	26	197	3,144	35
7,823	122	3,453	14,975	3,818	25	1,705	1,650	36
..	..	..	37,192	..	..	26,704	..	37
11,716	228	41,482	36,633	1,489	95	11,196	3,629	38
2,163	1,398	1,090	..	1,417	40	..	1,297	39
55,474	11,138	145,680	93,737	14,056	199	39,802	9,720	40
540,368	27,472	3,432,140	3,985,813	514,817	1,409	1,876,439	118,483	41

London Assurance Corporation.—* General Reserve Fund, £320,000; Marine Fund, £177,902.

† Loans on Railway and other Securities.

Methodist and General.—*Sickness Insurance Fund.

1	Title	Mutual.	National (of Ireland).		National Guardian.	National Life.
2	Date of Establishment	1834.	1822.	1844.	1854.	1830.
3	Date to which Returns are made up	31 Dec., 1887.	31 December, 1887.		30 June, 1887.	31 Dec., 1887.
LIABILITIES.						
4	Capital { Paid up, and	Mutual	100,000	Mutual	9,992	Mutual
5	Life and Annuity Fund	1,179,503	108,663	93,571	8,071	824,944
6	Annuity Fund (when stated apart from Life Fund.)	..	17,517
7	Fire Insurance Fund	..	81,039
8	Profit and Loss Account	..	25,290	..	4,304	..
9	Investment Reserve & other Funds	..	713	..	30,888*	..
10	Total Funds	1,179,503	333,222	93,571	53,255	824,944
Other Liabilities.						
11	Life Claims admitted, not paid	3,667	1,540	4,801	..	5,598
12	Fire Claims do. do.	..	16,000
13	Outstanding Dividends	..	1,736	..	63	..
14	Other Outstanding Liabilities	10,102	11,306	1,844	108	336
15	Total Liabilities	1,193,272	363,804	100,216	53,426	830,878
ASSETS.						
			464,020			
16	Mortgages in United Kingdom	632,526	158,732	3,790	16,701	149,348
17	Do. out of do.
18	Loans on Company's Policies	105,049	4,735	21,520	..	63,243
19	British Government Securities	22,850	18,733	2,986	..	15,002
20	Indian and Colonial do.	19,675	25,410	9,246	..	9,200
21	Foreign Government do.	6,296
22	Rail. and other Debentures, &c.	19,830	6,667	27,594	..	24,150
23	Do. do. Shares	23,506	5,379	10,361
24	House and Landed Property	117,034	26,004	8,052	..	25,739
25	Public Rates, Rent Charges, &c.	192,314	20,607
26	Life Ints. & Reversions { Life Ints.	38,623	..	5,192	..	346,953
27	Loans on Personal Security	..	613	70	30,557	4,064
28	Cash on Deposit	45,000
29	Other Loans and Investments	..	70,979*	1,148	6,168	..
30	Total Interest-bearing Assets	1,171,407	317,252	96,255	53,426	806,923
31	Agents' Balances	..	{ 1,739 } 27,273	318	..	760
32	Outstanding Premiums	12,834	796	992	..	3,857
33	Interest { Outstanding, and	6,456	3,954	981	..	3,784
34	Cash in hand, &c.	1,461	3,303	1,670	..	6,787
35	Other Assets	1,114	9,487	8,767
36	Total Non-Interest-bearing Assets	21,865	46,552	3,961	..	23,955
37	Total Gross Assets	1,193,272	363,804	100,216	53,426	830,878
			464,020			

National (of Ireland).—* Includes Bank of Ireland Stock, £64,284.

National Guardian.—* Deposit and Loan Guarantee Fund.

National Life.—* Loans on Life Interests.

BALANCE SHEET—LIABILITIES AND ASSETS.

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North British and Mercantile.			National Provident.	Northern.	Norwich Union.	Nor. Un. (Amicable Fund).	Patriotic.	
1809 (<i>Fire</i>) and 1823 (<i>Life</i>).			1835.	1836.	1808.	1706.	1824.	
31 December, 1887.			20 Nov., 1888.	31 Dec., 1887.	31 Dec., 1887.	4 April, 1888.	31 July, 1888.	
[<i>Fire Department.</i>]	[<i>Life Department.</i>]	[<i>Annuity Department.</i>]						
625,000	..	..	Mutual	300,000	Mutual	Mutual	121,985	4
..	..	..	..	264,919	..	..	..	5
..	3,772,579	..	..	1,754,960	1,669,500	187,808	107,026	6
..	..	682,436	4,337,259	83,246	..	..	..	7
1,250,000	..	..	..	675,000	..	..	37,751	8
396,642	..	..	..	202,306	..	..	4,648	9
316,471	..	..	..	130,146	..	..	..	10
..	10,816	..	69,710	10,626	1,048	..	..	11
2,588,113	3,783,395	682,436	4,406,969	3,421,203	1,670,548	187,808	271,410	12
..	52,476	1,622	26,964	57,463	97,347	10,225	2,518	13
127,235	..	..	..	76,127	..	..	7,804	14
2,959	..	..	..	2,946	..	..	4,875	15
120,651	14,197	..	3,265	49,079	1,462	..	73	16
2,838,958	3,850,068	684,058	4,437,198	3,606,818	1,769,357	198,033	286,680	17
7,373,085			1,967,390					
19,098	2,581,246	253,744	2,464,461	232,324	1,084,292	117,495	140,590	18
..	26,096	..	..	139,972*	..	..	..	19
..	173,941	..	388,918	110,867	88,347	6,632	7,113	20
461,687	..	..	..	103,339	308,110	21,800	7,197	21
420,629	261,473	36,380	431,096	829,418	..	..	2,730	22
373,249	..	..	..	338,072	..	..	..	23
636,635	178,017	..	434,789	611,494	24,028	..	90,888	24
335,960	4,817	..	309,515	258,656	31,098	48,643	5,000	25
85,796	302,111	186,717	614,859	377,082	41,837	..	..	26
..	..	2,680	..	2,126	..	..	..	27
..	..	..	59,313	..	..	..	..	28
..	..	98,990	..	116,242	95,841	..	..	29
..	122,639	..	..	26,663	..	..	..	30
92,029*	..	..	89,000	22,375	25,169	..	..	31
65,000	17,426	50,000	..	141,581	2,249	..	..	32
2,490,083	3,667,766	628,511	4,400,951	3,310,211	1,709,971	194,570	253,518	33
252,546	49,376	..	3,276	174,340†	21,548	..	3,281	34
20,224	20,399	6	..	14,180	5,467	264	2,627	35
2,338	45,862	4,748	19,969	5,803	13,923	672	9,721	36
41,836	..	..	..	37,541	..	..	2,189	37
31,321†	61,161	50,665	10,060	64,743‡	17,448	2,527	5,290	38
610	5,504	128	2,942	..	1,000	..	10,054*	39
348,875	182,302	55,547	36,247	296,607	59,386	3,463	33,162	40
2,838,958	3,850,068	684,058	4,437,198	3,606,818	1,769,357	198,033	286,680	41
7,373,085			1,967,390					

North British and Mercantile.—* Cash in Foreign Banks. † Bills receivable.
Northern—* In Australia, under the direction of the Local Board at Melbourne.
 † Includes sums due from other Companies. ‡ Includes Bills receivable, £16,077.
Patriotic.—* Includes sums due by Insurance Companies, £8,842.

1	Title	Pearl.	Pelican.	Positive.	Provident.	Provident Clerks.
2	Date of Establishment	1864.	1797.	1870.	1806.	1840.
3	Date to which Returns are made up	30 June, 1888.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.
LIABILITIES.						
4	Capital { Paid up, and	2,932	159,009	69,775	47,553	Mutual
5	Life and Annuity Fund	174,252	1,147,764	318,959	2,365,270	1,473,624
6	Annuity Fund (when stated apart from Life Fund,)	..	139	..	..	..
7	Fire Insurance Fund ... ..	..	..	..	..	..
8	Profit and Loss Account ... ..	..	..	8,558	..	..
9	Investment Reserve & other Funds	271*	20,000*	8,028	88,476	2,578
10	Total Funds	177,455	1,326,912	405,320	2,501,299	1,476,202
Other Liabilities.						
11	Life Claims admitted, not paid ... ..	..	35,934	6,883	53,726	15,706
12	Fire Claims do. do. ... ..	..	..	..	..	..
13	Outstanding Dividends ... ..	..	..	1,274	178	..
14	Other Outstanding Liabilities	70	..	1,613	..	..
15	Total Liabilities	177,525	1,362,846	415,090	2,555,203	1,491,908
ASSETS.						
16	Mortgages in United Kingdom	61,120	654,684	13,850	1,469,112	300,638
17	Do. out of do. ... ..	..	Nil	..	Nil	..
18	Loans on Company's Policies	126	33,492	23,002	194,811	100,099
19	British Government Securities	3,038	51,412	..	76,778	30,056
20	Indian and Colonial do.	27,174	156,987	315,847	144,149	76,034
21	Foreign Government do. ... ..	..	87,515	1,175	67,138	..
22	Rail. and other Debentures, &c....	28,762	235,591	17,949	192,417	134,390
23	Do. do. Shares ... ..	..	52,021	..	48,428	375,937
24	House and Landed Property	17,777	30,024	..	188,035	34,448
25	Public Rates, Rent Charges, &c....	6,248	..	..	15,376	342,966
26	Life Ints. & Reversions { Life Ints. ... ..	..	..	..	..	..
27	Loans on Personal Security	2,163	34,283	6,178	25,225	..
28	Cash on Deposit ... ..	..	..	14,888	..	35,000
29	Other Loans and Investments ... ..	..	..	..	..	4,966
30	Total Interest-bearing Assets	146,408	1,336,009	396,910	2,421,469	1,448,325
31	Agents' Balances	2,656	7,143	3,948	682	9,349
32	Outstanding Premiums	16,464	3,313		69,201	7,600
33	Interest { Outstanding, and	1,547	1,497	5,358	55,302	20,617
34	Cash in hand, &c.	6,416	6,991	8,082	8,549	6,017
35	Other Assets	4,034	..	792	..	..
36	Total Non-Interest-bearing Assets	31,117	26,837	18,180	133,734	43,583
37	Total Gross Assets	177,525	1,362,846	415,090	2,555,203	1,491,908

Pearl.—* Sickness Insurance Fund.

Pelican.—* Investment Reserve Fund.

BALANCE SHEET—LIABILITIES AND ASSETS.

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Provincial.	Prudential.		Queen.	Refuge.	Reliance.	Rock.		
1852.	1848.		1857.	1864.	1840.	1806.		1
31 Dec., 1887.	31 December, 1887.		31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	31 December, 1887.		2
	[Ordinary Branch.]	[Industrial Branch.]						3
7,807	..	200,000	180,035	50,000	Mutual	1,070,024		4
322,078	2,225,041	5,409,827	587,041	129,415	661,594	1,823,020		5
..	..	..	31,081	..	..	..		6
..	..	..	200,000	..	..	..		7
2,233	..	..	132,515	..	..	..		8
..	516	..	184,668	..	20,000*	..		9
332,118	2,225,557	5,609,827	1,315,340	179,415	681,594	2,893,044		10
1,105	2,293	29,424	21,406	..	13,389	40,174		11
..	..	..	37,455	..	..	..		12
174	..	..	82	..	..	822		13
..	..	..	37,082	..	..	1,578		14
333,397	2,227,850	5,639,251	1,411,365	179,415	694,983	2,935,618		15
	7,867,101					[Insurance Fund.]	[Subscription Capital Stock]	
53,196	638,934	14,509	39,019	19,220	287,478	823,297	747,570	16
..	..	..	144,675	..	..	..	..	17
19,501	61,042	..	33,004	..	47,223	64,015	..	18
..	550,477*	683,510†	..	..	22,886	32,304	18,000	19
53,526	458,168	..	64,269	..	..	162,221	139,127	20
..	11,982	..	164,385	..	..	..	..	21
32,473	174,938	905,444	235,494	..	..	180,070	121,175	22
46,437	20,413	..	135,172	..	..	382,693	..	23
13,100	83,939	581,562	311,077	21,678	33,878	21,935	..	24
51,148	..	3,028,761	95,519	84,844	..	..	..	25
..	..	..	..	..	118,155	..	..	26
2,575	104,832	19,262	8,776	..	..	79,788*	*32,281	26
..	..	..	..	..	66,529	..	..	27
22,951	..	712	993	2,884	40,376	..	..	27
..	20,000	120,000	..	4,885	16,000	50,000	..	28
15,448	..	..	1,200	..	10,000	5,410	..	29
310,355	2,124,725	5,353,760	1,233,583	133,511	642,525	1,801,733	1,058,153	30
1,863	..	4,488	85,127	1,510	3,018	5,331	..	31
7,769	41,988	126,542	18,143	22,908	16,662	11,812	..	32
..	11,812	54,858	16,395	..	19,379	28,082	17,260	33
4,431	..	..	..	..	..	..	..	33
8,547	49,325	80,103	54,430	14,955	13,399	14,658	2,989†	34
432	..	19,500	3,687	6,531	..	1,578	..	35
23,042	103,125	285,491	177,782	45,904	52,458	61,461	14,271	36
333,397	2,227,850	5,639,251	1,411,365	179,415	694,983	1,863,194	1,072,424	37
	7,867,101					2,935,618		

Prudential.—* Includes Bank of England Stock and Metropolitan Board of Works.

Reliance.—* Securities Suspense Fund.

Rock.—* Terminable Annuities

† £690,000 New 3 per cents.

† Amount overdrawn.

1	Title	Royal.	Royal Exchange.	Sceptre.	Scottish Amicable.	Scottish Equitable.
2	Date of Establishment	1845.	1720.	1864.	1826.	1831.
3	Date to which Returns are made } up	31 Dec., 1887.	30 April, 1888.	31 Dec., 1887.	31 Dec., 1887.	1 March, 1888.
LIABILITIES.						
4	Capital { Paid up, and	289,545	689,220	10,485	Mutual	Mutual
5	Life and Annuity Fund	3,122,012	1,957,582	310,234	2,766,821	2,985,261
6	Annuity Fund (when stated apart from Life Fund.)	200,141	72,010	..	..	..
7	Fire Insurance Fund	{ 500,000 250,000*	227,011	..	..	..
8	Profit and Loss Account	320,166	740,807	..	..	..
9	Investment Reserve & other Funds	{ 1,200,000† 42,774	131,570	..	100,000	25,000*
10	Total Funds	5,924,638	3,818,200	320,719	2,866,821	3,010,261
Other Liabilities.						
11	Life Claims admitted, not paid ...	45,268	36,666	900	53,240	85,105
12	Fire Claims do. do. ...	81,042	12,093	..	..	..
13	Outstanding Dividends	2,491	22,037	81	..	..
14	Other Outstanding Liabilities ...	17,361	52,564	..	325	7,389
15	Total Liabilities	6,070,800	3,941,560	321,700	2,920,386	3,102,755
ASSETS.						
16	Mortgages in United Kingdom ...	1,503,155	1,515,878	88,585	860,263	1,806,333†
17	Do. out of do. ...	..	Nil	..	315,605	215,057
18	Loans on Company's Policies ...	196,227	66,722	20,037	203,012	224,604
19	British Government Securities ...	360,885	500,742	..	..	81,833†
20	Indian and Colonial do. ...	47,523	132,730	51,825	84,418	107,204
21	Foreign Government do. ...	233,539	23,178	3,999	..	..
22	Rail. and other Debentures, &c. }	2,099,913	653,759	25,822	115,853	56,500
23	Do. do. Shares ...	..	..	..	588,683	..
24	House and Landed Property ...	568,955	29,851	1,682	185,106	86,988
25	Public Rates, Rent Charges, &c... }	400,126	710,186	102,452	389,050	71,825
26	Life Ints. & Reversions { Life Ints. ...	..	89,657	..	20,516	12,816
27	Loans on Personal Security ...	1,714	12,628	4,554*	28,435	214,106
28	Cash on Deposit	150,000	90,000	5,000	Nil	641
29	Other Loans and Investments ...	218,515	50,430	..	2,759	..
30	Total Interest-bearing Assets	5,780,552	3,875,761	303,956	2,849,440	2,959,211
31	Agents' Balances	93,967†	{ 8,938 14,762	4,690	{ 576	47,192
32	Outstanding Premiums	10,469†	3,362	..	32,253	30,191
33	Interest { Outstanding, and ...	60,131†	13,217	1,602	30,194	7,214
34	Cash in hand, &c.	125,681	25,520	10,871	7,923	28,553
35	Other Assets ... ..	..	..	581	..	30,094
36	Total Non-Interest-bearing Assets	290,248	65,799	17,744	70,946	143,544
37	Total Gross Assets	6,070,800	3,941,560	321,700	2,920,386	3,102,755

Royal.—* Conflagration Fund. † Reserve Fund. ‡ Amounts since received.

Sceptre.—* Principally advanced to Trustees of Chapel Property.

St. Equitable.—* Investment Reserve Fund. † Mortgages on Real Property, £1,289,215; on Life Ints., &c., £327,683; on other Securities, £4,243; on Assignments of County and other Rates, £185,216. ‡ Bank of England Stock, £27,108.

BALANCE SHEET—LIABILITIES AND ASSETS.

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Scottish Economic.	Scottish Imperial.	Scottish Life.	Scottish Metro- politan.	Scottish Provident.	Scottish Provincial.	Scottish Temper- ance.	Scottish Union and National.	1
1885.	1886.	1881.	1876.	1837.	1825.	1883.	1824.	2
31 Dec., 1887.	31 Dec., 1887.	31 May, 1888.	31 Dec., 1887.	31 Dec., 1887.	31 Jan., 1888.	31 Dec., 1887.	31 Dec., 1887.	3
25,000	50,000	50,000	24,000	Mutual	60,000	22,500	282,571	4
6,527	240,336	78,295	78,589	6,080,256	1,338,143 145,498 28,182	25,501	2,779,412	5
..	..	..	..	..	76,838	..	..	6
..	..	..	..	..	14,370	..	211,446	7
..	..	..	..	..	35,000	..	48,274	8
1,188	11,882	9,833*	..	..	36,000	2,098	..	9
32,715	302,218	138,128	102,589	6,115,256	1,699,031	50,099	3,321,703	10
..	6,496	202	200	64,490	22,242	1,250	109,224	11
..	..	..	..	..	3,050	..	22,341	12
..	129	30	..	..	271	13	2,068	13
56	..	623	32	..	6,598	705	20,204	14
32,771	308,843	138,983	102,821	6,179,746	1,731,192	52,067	3,475,540	15
..	47,758	29,062	38,940	3,298,075*	241,929	16,355	1,691,685	16
..	..	25,000	..	1,016,241	Nil	..	295,451	17
41	14,068	2,720	2,342	376,158	100,430	178	105,834	18
..	..	..	..	..	..	..	6,920	19
20,034	..	5,508	..	..	234,555	19,998	96,061	20
..	..	..	..	..	..	..	56,345	21
4,500	64,375	25,538	1,000	260,108	295,910	..	299,867*	22
1,020	30,597	1,879	4,174	302,041	479,133*	..	..	23
..	57,451	9,600	13,600	222,286	12,672	..	108,009	24
..	66,711	2,651	6,769	121,546	64,578	887	235,576	25
600	..	..	24,364	52,453	23,557	..	58,406	26
..	..	6,780	..	..	..	..	..	..
1,204	Nil.	1,975	499	36,413	Nil	3,321	3,250	27
..	..	7,800	..	90,625	148,300†	2,300	247,500	28
..	7,000	10,725	1,165	274,725	37,936‡	..	65,652	29
27,399	287,960	129,238	92,853	6,050,671	1,639,000	43,039	3,270,556	30
1,261	13,223	4,040	..	97,192	57,591	5,748	77,217	31
723	1,913	2,685	6,347	17,841	921	1,190	20,402	32
65	..	..	531	..	18,593	268	30,848	33
1,261	4,843	454	1,946	12,111	15,087	1,401	71,109	34
2,062	904	368	1,144	1,931	..	421	5,408	35
5,372	20,883	9,745	9,968	129,075	92,192	9,028	204,984	36
32,771	308,843	138,983	102,821	6,179,746	1,731,192	52,067	3,475,540	37

Scottish Life.—* General Accident Fund, £6,833; Fatal Accident Fund, £3,000.

Scottish Provident.—* Of this sum less than half is on Mortgage of Land.

Scottish Provincial.—* Of this amount, £79,156 consists of Ordinary Railway Stocks.

† Deposits in Colonial Banks, £145,300.

‡ Stocks of Scottish Chartered Banks, £30,900.

Scottish Union and National.— Includes Company's own Stock, £47,045.

1	Title	Scottish Widows' Fund.	Sovereign.	Sovereign General Annuity Fund.	Standard.	Star.
2	Date of Establishment	1815.	1845.	1829.	1825.	1843.
3	Date to which Returns are made } up	31 Dec., 1887.	31 Dec., 1886.	31 Dec., 1886.	15 Nov., 1887.	31 Dec., 1887.
LIABILITIES.						
4	Capital { Paid up, and Increased by Bonus	Mutual	29,962	..	120,000	5,000
5	Life and Annuity Fund	9,583,045	328,476	..	6,448,596	2,601,574
6	Annuity Fund (when stated apart from Life Fund.)	..	4,652	148,962	..	..
7	Fire Insurance Fund ... ..	..	..	..	..	..
8	Profit and Loss Account ... ..	..	..	..	..	..
9	Investment Reserve & other Funds	73,886*	..	..	{ 40,000* 9,890†	..
10	Total Funds	9,656,931	363,090	148,962	6,618,486	2,606,574
Other Liabilities.						
11	Life Claims admitted, not paid ...	182,529	9,418	..	178,721	13,841
12	Fire Claims do. do. ... ..	..	..	..	..	..
13	Outstanding Dividends ... ..	..	..	..	10,749	..
14	Other Outstanding Liabilities ...	66,103	2,520	..	..	..
15	Total Liabilities	9,905,563	375,028	148,962	6,807,956	2,620,415
ASSETS.						
16	Mortgages in United Kingdom ...	6,739,333	34,401	26,496	3,645,045	435,099
17	Do. out of do.	930,050	..	..	776,143	254,289
18	Loans on Company's Policies ...	742,117	18,827	..	343,744	150,412
19	British Government Securities ...	..	..	..	39,810	8,518
20	Indian and Colonial do.	201,173	4,265	..	712,315	481,959
21	Foreign Government do. ... ..	..	..	..	5,442	..
22	Rail. and other Debentures, &c....	{ 112,277	..	33,166	148,282	56,695
23	Do. do. Shares ... ..	..	..	..	14,770	576,051
24	House and Landed Property ...	254,957	298,961	31,694	296,531	12,474
25	Public Rates, Rent Charges, &c....	396,818	..	52,258	18,504†	481,258
26	Life Ints. & Reversions { Life Ints. Reversions ... ..	.. 15,700	.. 1,435	.. ..	.. 2,573	....
27	Loans on Personal Security ...	Nil	3,269	..	52,664	..
28	Cash on deposit	30,000†	..	3,000	{ 175,000§ 69,556	..
29	Other Loans and Investments ...	..	..	..	89,511	23,684
30	Total Interest-bearing Assets	9,422,425	361,158	146,614	6,389,890	2,480,439
31	Agents' Balances	5,894	..	..	175,852	66,706
32	Outstanding Premiums	238,860	4,887	..	86,420	7,201
33	Interest { Outstanding, and Accrued, not due	98,883	6,922	1,196	25,055	42,872
34	Cash in hand, &c.	138,447†	1,725	1,152	49,322	..
35	Other Assets	1,054	336	..	81,417	23,197
36	Total Non-Interest bearing Assets	483,138	13,870	2,348	418,066	139,976
37	Total Gross Assets	9,905,563	375,028	148,962	6,807,956	2,620,415

Scottish Widows' Fund.—* Fund to meet depreciation of Property, £38,468; Investment Reserve Fund, £35,418.
† Deposits, fixed terms. † Includes Cash on Deposit.

Standard.—* Guarantee Fund. † Balances carried forward † Feu Duties. § Bank Deposits for fixed periods

BALANCE SHEET—LIABILITIES AND ASSETS.

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Sun.	Union.	United Kent.		United Kingdom Assurance Corporation.	United Kingdom Temperance	Universal.	University.	1
1810.	Fire, 1714. Life, 1813.	1824.		1866.	1840.	1834.	1825.	2
24 June, 1888.	30 June, 1888.	25 March, 1888.		31 Dec., 1887.	31 Dec., 1887.	30 Nov. & 31 Dec., '87.	1 May, 1888.	3
		[Proprietors' Guar. Fund.]	[Insurance Fund.]					
48,000	30,000	100,000	..	1,480	Mutual	60,000	29,900	4
322,008	..	40,105	..	..	..	..	..	5
1,770,289	1,224,800	..	373,265	20,029	4,180,867	1,011,722	928,134	6
..	..	..	..	..	..	..	..	7
..	785,539	..	..	..	..	..	..	8
..	21,095	..	..	..	..	..	..	9
10,000	9,502	..	..	..	..	37,048*	..	10
2,150,297	2,070,936	140,105	373,265	21,509	4,180,867	1,108,770	958,034	11
50,602	19,827	..	2,838	..	30,670	36,637	34,543	12
..	9,350	..	..	..	..	..	..	13
477	21,439	..	..	..	..	4,262	2,558	14
1,107	300	..	..	..	21,937	..	..	15
2,202,483	2,121,852	140,105	376,103	21,509	4,233,474	1,149,669	995,135	16
		516,208						17
391,248	1,069,603	134,243	286,205	4,066	1,076,183	250,592	420,840	18
..	..	..	..	..	..	1,142	Nil	19
66,225	58,098	..	14,091	..	304,331	35,202	49,668	20
..	85,934*	..	14,000	..	19,929	4,978	71,746*	21
148,646	249,115	..	..	..	109,355	491,215	..	22
22,810	10,755	..	..	..	..	Nil	..	23
959,477	209,686	..	..	..	558,261	94,609	352,557	24
172,491	294,263†	..	..	..		45,621		25
58,000	67,934	..	..	4,719	354,603	20,225	13,962	26
289,763	20,075	3,048	54,120	1,200	1,628,873	102,740	13,194	27
..	..	..	..	..	..	..	..	28
3,996	..	..	..	..	..	..	..	29
..	..	..	..	..	..	15,824	7,534	30
..	..	..	..	2,386	Nil	Nil	38,297	31
6,000	..	..	..	1,300	85,000	21,708	..	32
..	7,190	..	..	..	39,458	40,159	775	33
2,118,656	2,072,653	137,291	368,416	13,671	4,175,993	1,124,015	968,573	34
29,246	15,617	..	..	945	711	1,264	..	35
6,870	1,593	..	125	4,257	Nil	2,754	4,752	36
32,602	6,141	169	158	72	43,512	17,134	11,766	37
..	12,211	2,002	4,574	..	..	..	..	38
15,109	13,637	643	2,830	1,378	11,277	4,502	10,044	39
..	..	..	..	1,186	1,986	..	..	40
83,827	49,199	2,814	7,687	7,838	57,481	25,654	26,562	41
2,202,483	2,121,852	140,105	376,103	21,509	4,233,474	1,149,669	995,135	42
		516,208						

Union.—* Includes Bank Stock, £20,570.

† Includes Society's Shares, £25,929.

Universal.—* Comprising Reserve Fund, Exchange Fluctuation Fund, and Suspense Account.

University.—* Includes Metropolitan Board of Works, £25,937.

1	Title	Victoria Mutual.	Wesleyan and General.	Western Counties, & Lond. M.	West-minster and General.	West of England.
2	Date of Establishment	1860.	1841.	1861.	1836.	1807.
3	Date to which Returns are made } up	31 Dec., 1887.	31 Dec., 1887.	31 Jan., 1888.	31 Dec., 1887.	31 Dec., 1887.
LIABILITIES.						
4	Capital { Paid up, and Increased by Bonus	Mutual	Mutual	Mutual	5,000	210,000
5	Life and Annuity Fund	43,153	100,269	63,400	24,873	866,552
6	Annuity Fund (when stated apart from Life Fund.)	..	11,292	..	..	4,639
7	Fire Insurance Fund ... ..	..	..	..	..	52,860
8	Profit and Loss Account ... ..	..	..	..	..	..
9	Investment Reserve & other Funds	2,908	{ 242* 83,072† }	..	1,742	11,453
10	Total Funds	46,061	194,866	63,400	506,018	1,145,504
11	Other Liabilities.					
11	Life Claims admitted, not paid ...	..	..	..	14,100	22,381
12	Fire Claims do. do. ...	..	..	..	..	10,535
13	Outstanding Dividends ... ..	..	..	..	..	10,900*
14	Other Outstanding Liabilities ...	..	..	..	1,219	2,129
15	Total Liabilities	46,061	194,866	63,400	521,337	1,191,449
ASSETS.						
16	Mortgages in United Kingdom ...	9,650	115,842	39,438	55,900	449,420
17	Do. out of do. ...	..	..	..	..	..
18	Loans on Company's Policies ...	994	10,963	2,785	30,439	35,492
19	British Government Securities ...	..	..	..	47,037	100,000
20	Indian and Colonial do.	26,773	..	10,996	52,044	..
21	Foreign Government do.	485	..	..	..	..
22	Rail. and other Debentures, &c... {	817	..	2,636	275,521	67,830
23	Do. do. Shares	1,274	..	..	..	43,616
24	House and Landed Property ...	..	15,015	1,950	3,443	15,673
25	Public Rates, Rent Charges, &c... {	750	1,931	..	1,950	371,516
26	Life Ints. & Reversions { Life Ints. ... ..	..	..	..	..	..
26	Life Ints. & Reversions { Reversions ... ..	..	..	1,015	30,290	..
27	Loans on Personal Security ...	..	..	..	1,298	3,723
28	Cash on Deposit	3,450	10,000	2,000	3,704	42,000
29	Other Loans and Investments ...	..	393	..	..	..
30	Total Interest-bearing Assets	44,193	..	60,820	501,626	1,129,270
31	Agents' Balances	175	2,661	468	1,171	16,854
32	Outstanding Premiums ... ..	..	24,984	..	8,244	2,633
33	Interest { Outstanding, and	57	3,186	..	7,790	19,059
33	Interest { Accrued, not due ... ..	..	1,545	469	..	..
34	Cash in hand, &c.	1,443	8,346	1,393	2,006	21,923
35	Other Assets	193	..	250	500	1,710
36	Total Non-Interest-bearing Assets	1,868	..	2,580	19,711	62,179
37	Total Gross Assets	46,061	194,866	63,400	521,337	1,191,449

Wesleyan and General.—* Endowment Fund. † Sickness Fund.
West of England.—* Dividends, £6,440, and Bonuses, £4,460, due to Proprietors.

BALANCE SHEET.—TOTALS, 1886-88.

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Whittington.	Yorkshire.	Yorkshire Provident.		Total reported in 1886.	Total reported in 1887.	SUMMATION [93 Companies] Reported in 1888:
1855.	1824.	1870.	1			
31 Dec., 1887.	28 Feb., 1888.	31 July, 1886.	2	[97 Companies.]	[98 Companies.]	
			3			
20,000	50,000	279	4	£ 10,983,910	£ 11,014,050	£ 11,283,714
1,760	..	..	5	142,876,604	148,595,379	151,750,878
161,295	568,669	775	6	2,731,754	2,792,625	2,013,952
..	..	..	7	9,502,759	10,237,200	10,319,206
..	235,000	..	8	2,175,083	2,263,830	2,633,467
404	2,688	..	9	4,507,833	2,917,574	3,803,736
..	..	..	10	£ 172,777,943	£ 177,820,658	£ 181,804,953
183,459	856,357	1,054	11	2,556,268	2,547,120	2,672,226
1,913	12,973	..	12	877,297	821,860	881,439
..	7,011	..	13	174,008	191,141	184,711
85	245	..	14	1,782,459	1,934,641	1,895,444
336	212	9	15	£ 178,167,975	£ 183,315,420	£ 187,438,773
185,793	876,798	1,063	16	70,980,263	72,062,631	67,813,864
30,947	384,143	..	17	2,508,974	3,813,378	5,131,995
..	..	..	18	8,003,217	8,226,711	8,431,810
23,476	12,107	..	19	5,903,315	6,036,466	6,349,882
11,437	24,394	..	20	11,159,376	11,849,081	12,290,483
28,562	36,031	..	21	3,921,724	3,849,311	3,510,281
..	..	..	22	15,358,634	18,262,345	23,347,470
19,538	37,869	..	23	9,461,871	7,344,440	4,248,846
18,178	40,608	..	24	7,673,303	8,350,376	8,376,242
..	237,202	503	25	4,871,916	23,447,952	26,097,536
3,475	..	..	26	24,176,548	5,475,366	6,698,516
7,106	8,679	..	27	920,365	958,996	975,638
10,830	..	..	28	2,577,614	2,944,344	3,288,041
..	40,000*	255	29	2,847,047	2,776,104	2,352,334
..	13,000	..	30	£ 170,364,167	£ 175,397,501	£ 178,912,938
153,549	..	758	31	2,240,235	2,360,826	2,844,190
11,905	30,436†	179	32	1,599,655	1,566,141	1,393,427
1,469	1,305	..	33	1,637,753	1,703,695	1,665,821
2,256	608	..	34	2,033,698	1,975,224	2,279,341
16,614*	10,416	32	35	292,467	312,033	178,283
..	..	89	36	£ 7,803,808	£ 7,917,919	£ 8,361,062
32,244	..	305	37	178,167,975	£ 183,315,420	£ 187,274,000
185,793	876,798	1,063				

Whittington.—* Includes Cash on Deposit.
 Yorkshire.—* Deposit with Indian and Colonial Banks.
 † Includes Balances at Branches.

Add Deficiency, as shown on p. 110

Total Assets ..

164,773

£ 187,438,773

Digitized by

1	Title	{	Equitable, United States.	Mutual, New York.	New York.	SUMMATION Total reported in 1888 :
			1859.	1843.	1845.	
2	Date of Establishment		1859.	1843.	1845.	
3	Date to which Returns are made up	{	31 Dec., 1887.	31 Dec., 1887.	31 Dec., 1887.	
LIABILITIES.						
4	Capital paid up		20,833	Mutual	Mutual	20,833
5	Life Insurance and Annuity Fund		17,503,675	24,698,212	16,958,833	59,160,720
6	Total Funds		17,524,508	24,698,212	16,958,833	59,181,553
Other Liabilities.						
7	Claims admitted, not paid ...		54,430	53,215*	135,785	243,430
8	Total Liabilities		17,578,938	24,751,427	17,094,618	59,424,983
ASSETS.						
9	Mortgages on Property, United States	{	4,905,912	10,336,514	3,285,879	18,528,305
10	Loans on Policies		339,215	302,404	321,634	963,253
<i>Investments in—</i>						
11	United States Govmnt. Bonds...		105,625	591,979	190,862	888,466
12	Bonds—Railway, Municipal, and other New York State	{	5,835,067	8,488,988	2,386,267	24,885,418
13	Bonds— do. other States				8,175,096	
14	House and Landed Property ...		4,363,734	2,217,515	1,417,097	7,998,346
15	Loans secured by U. S. Muni- cipal and other Marketable Bonds	{	..	1,982,312	384,259	2,366,571
16	Cash on Deposit		1,222,843	541,781	623,970	2,388,594
17	Total Interest-bearing Assets		16,772,396	24,461,493	16,785,064	58,018,953
18	Agents' Balances		214,435	4,770	35,143	254,348
19	Outstanding Premiums		50,298	72,829	172,666	295,793
20	Do. Interest and Int. accrued		169,242	208,415	100,510	478,167
21	Cash in hand and on current account	{	372,567	3,920	1,235	377,722
22	Other Assets ... ..		..	..	..	..
23	Total Non-Interest-bearing Assets		806,542	289,934	309,554	1,406,030
24	Total Assets		17,578,938	24,751,427	17,094,618	59,424,983

Mutual, New York.—* Awaiting legal release.

VALUATION EXTRACTS.

EXPLANATORY REMARKS.

IN addition to the Revenue Account and Balance Sheet which all Life Offices are now required to render yearly to the Board of Trade—a summary of which will be found in the preceding pages—it is also requisite to furnish, at stated intervals, an Abstract of the Actuarial Report and Valuation, stating, *inter alia*, (1) the date to which such valuation is made; (2) the principles upon which the valuation and distribution of profits among the policyholders are made; (3) the table or tables of mortality used in the valuation; (4) the rate or rates of interest assumed in the valuation; (5) the proportion of the annual premium income, if any, reserved as a provision for future expenses and profits. Companies are also required to furnish what is termed a Consolidated revenue account since the period of the previous valuation, showing, among other items, the amount of Life premiums received during the period under survey, and the average rate of interest at which the funds have been improved; and, as a result of the valuation, it is requisite that the total amount of profit made by the Company since the previous investigation should be stated, together with the amount divided among the policyholders, and the number and amount of the policies which participated.

In the accompanying pages Extracts will be found relating to twenty-six Life Associations, whose Valuation Returns were furnished to the Board of Trade during the past year. Of

these, twenty-five Offices transact what is termed *Ordinary Life Insurance*; the business of the twenty-sixth—the *United Kingdom Assurance Corporation*—being that of *Industrial Insurance*.

The names of the twenty-five Ordinary Life Offices are:—The *British Empire Mutual*, *British Equitable*, *Church of England*, *Commercial Union*, *Eagle*, *Friends' Provident*, *General*, *Gresham*, *London and Lancashire*, *London Life Association*, *Midland Counties*, *National* (of Ireland), *National Provident*, *Provident*, *Provident Clerks'*, *Reliance*, *Scottish Equitable*, *Scottish Provident*, *Scottish Temperance*, *Scottish Widows' Fund*, *Sun*, *Union*, *Universal*, *West of England*, and *Whittington*.

The figures on the adjoining page show the aggregate results in relation to the above-mentioned twenty-five Offices, giving—the number and amount of Life Policies in force, including, for the most part, Reversionary Bonus Additions; the number and amount of policies sharing in profits; the total amount of premiums received during the interval since previous valuation; the amount of profits ascertained, including balances brought forward from preceding valuation; and the amount divided amongst the policyholders. And, by way of comparison, the results of the previous valuation are shown in relation to the Offices under consideration, the figures of one Company—the *Scottish Temperance*—whose returns being made for the first time, are necessarily deducted from the general results.

At foot of the Valuation Extracts a summation is given of the most recent valuations pertaining to all the Ordinary Life Offices. The aggregate amount of premiums received is £60,164,332, and of profits divided to policyholders £14,968,495, or within a fraction of *twenty-five* per cent. It may form a profitable study on the part of the various Offices to note whether they rank above or below that average, and, if so, to what extent.

EXTRACTS from Valuation Returns as reported by Twenty-five Life Associations during the Year 1888.

Number of Companies.	Number and Amount of Policies in force, including Bonus.		Number and Amount of Policies sharing in Bonus Additions.		Total Amount of Premiums received since previous Valuation.	Amount of Profits ascertained in the Interval of Valuation, including Balances brought forward from preceding Valuation.	Amount of Profit divided among Policyholders.
	Number.	Amount.	Number.	Amount.			
25	351,136	£ 162,038,763	278,386	£ 125,092,190	£ 22,088,524	£ 6,334,121	£ 4,960,625
1	2,892	545,860	Deduct 1,830	Scottish Temperance. 356,070	51,392	4,235	2,594
24	348,244	161,492,903	276,556	124,736,120	22,037,132	6,329,886	4,938,031

Similar Aggregate Results relating to the Twenty-four Companies before-mentioned, as shown in the preceding Valuation.

24	309,116	£ 145,905,173	249,311	£ 115,646,222	£ 19,311,413	£ 5,237,606	£ 4,452,151
	39,128	15,587,730	Difference—being 27,245	increase since former 9,089,898	Valuation. 2,725,719	1,092,280	505,852

The extensive and increasing use which is now being made of the Actuaries' Table of Mortality is well worthy of note. Compiled under the auspices and control of the Institute of Actuaries of Great Britain, from reliable *data* furnished by twenty of the most extensive of our Life Offices, the observations embracing the large number of 160,426 insured lives, this table is universally regarded as accurate an exponent of the value of insured life, for sums of £100 and upwards, as any which this country, or in fact any other country, has ever produced. When, thirteen years ago, the Valuation Abstract was introduced into the INSURANCE REGISTER, ten Companies had then adopted the Actuaries' Table; a reference to the present Valuation Extracts (pp. 127 to 134) will show that the number has now increased to sixty-three. It may further be stated that in those instances where other tables are still used as the basis for calculation, the "Actuaries'" is usually employed in testing the accuracy of the results.

With reference to the rate of Interest assumed as the basis of calculation, it appears that at no former period in British Life Insurance history has the rate per cent. been taken at so low an average as in the recent Valuations.

It is desirable to explain, that where two tables of mortality are set down in the fourth column, as being in use by the offices indicated, the first-mentioned is that employed for the valuation of the larger portion of the business; the second-named being made available, for the most part, for Annuities and for special cases.

The Valuation Abstract, it will be observed, contains not only extracts from the last returns, but also—by way of comparison—from those of the preceding Valuation.

TITLE.	Date of last and preceding Valuations.	No. of years between each Valuation.	Table of Mortality and Rate of Interest.		Policies participating in Profits at preceding Valuations.		Premiums received during period under investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount of Dividend paid to policyholders.	Average Rate of Interest.
			Table.	Rate per Cent.	No.	Amount.					
Alliance ..	31 Dec. '78	5	Actuaries HM's & HM	4	3,706	£ 2,482,522	£ 483,723	£ 121,957	£ 24,950	£ 80,000	4'46
" ..	" '83	5	do.	3	3,906	2,702,686	528,039	93,564	46,996	112,000	4'28
Atlas ..	25 Dec. '79	5	Nrthmptn. & Special	3	5,595	3,179,076	449,857	176,936	82,070	167,238	4'40
" ..	" '84	5	Special ..	3	5,316	2,885,065	403,446	191,009	91,770	175,429	4'39
British Empire Mutual ..	31 Dec. '84	3	Actuaries HM	3½	15,341	4,156,367	395,140	71,590	..	68,010	4'07
" ..	" '87	3	Do.	3½	17,765	5,247,050	515,417	66,885	..	63,541	4'20
British Equitable ..	31 Jan. '85	3	Govt. Anns.	..	24,760	4,528,468	433,565	103,449	29,359	56,310	4'40
" ..	" '88	3	English No. 2	..	25,453	4,708,913	459,851	65,877	*	61,168	4'35
British Legal ..	30 June '83	9	Actuaries HM	..	Policies	do not share	in Profits.	2,572	..	..	3'77
British Workman's ..	30 Apr. '82	5	Actuaries HM	..	341	39,123	255,326	1,234	..	778	3'80
Caledonian ..	31 Dec. '78	7	Actuaries HM	..	4,174	1,667,221	372,652	94,626	..	71,430*	4'27
" ..	" '85	7†	Carlisle ..	..	5,900	2,250,663	574,567	116,584	..	95,888	4'13
Church of England ..	31 Dec. '82	5	Actuaries HM	..	2,162	1,097,033	370,917	53,496	..	39,236	4'12
" ..	" '87	5	Special ..	..	2,049	1,019,377	344,909	46,328	..	35,193	4'10
City of Glasgow ..	30 Jan. '79	5	Do.	..	9,359	4,399,520	660,180	119,107	..	97,735	4'60
" ..	" '84	5	Carlisle ..	..	10,319	4,278,830	726,459	144,343†	..	117,848	4'49
" ..	" ..	..	Govt. Exp.	..	..	..	..	..	..	..	..
" ..	" ..	..	Carlisle ..	..	..	..	..	..	..	..	..
" ..	" ..	..	Do. (Survivorships)	..	..	..	..	..	..	..	..

Brit. Equitable.—* The Profit remaining in hand at date of last return has been absorbed in the Additional Reserves created by the reduction of Rate of Interest adopted in Valuation.
British Workman's.—* Valuations for the future will be at intervals of ten years.
Caledonian.—* Exclusive of £10,000 as reserve for Prospective Bonus.
† Period extends from 14th May, 1878, to 31st December, 1885.

TITLE.	Date of last and preceding Valuations.	No. of years between each Valuation.	Table of Mortality and Rate of Interest.		Policies participating in Profits at preceding Valuations.		Premiums received during period under investigation, <i>less</i> Re-insurance.	Amount of Profit as retained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Interest, and Reserve.	Average Rate of Interest.
			Table.	Rate per Cent.	No.	Amount.					
Clergy Mutual	31 May '81	5	Special & Carlisle ..	3	7,912	£ 6,649,087	£ 1,006,137	£ 453,050	£ 49,224	£ 437,347	4.19
"	" '86	5	Do. ..	3	8,802	7,341,013	1,099,263	508,492	64,928	486,000	4.13
Clerical, Medical and General ..	30 June '81	5	Actuaries' HM ..	3	9,183	5,294,497	925,048	358,753	7,940	287,500	4.30
"	" '86	5	Actuaries HM & HMs	3	9,660	5,655,373	983,825	411,479	21,694	312,500	4.22
Colonial Mutual	31 Mar. '84	5	Actuaries HM & HMs	4	14,679	3,729,473	586,684	48,034	..	45,000	6.10
Commercial Union	31 Dec. '82	5	Actuaries HM ..	3½	4,017	2,734,750	514,562	115,701	17,724	100,800	4.35
"	" '87	5	Do. ..	3½	5,173	3,429,718	596,415	158,760	7,426	120,228	4.37
Crown	25 Mar. '80	5	Actuaries HM ..	3½	8,559	4,329,044	694,317	127,614	..	99,079	4.30
"	" '85	5	Do. ..	3½	9,238	4,634,111	724,743	166,094	..	132,818	4.36
Eagle	31 Dec. '82	5	Carlisle ..	4	10,692	6,594,609	1,308,463	214,757	3,425	172,903	4.52
"	" '87	5	Do. & Actuaries HMs	4	8,994*	5,590,001*	1,019,405	166,112	2,053	134,294	4.59
Economic	31 Dec. '78	5	Special ..	3½	9,758	8,872,159	1,132,255	484,988	77,678	388,180	4.38
"	" '83	5	Do. ..	3½	9,988	8,946,875	1,137,600	459,343	109,486	384,000	4.37
Edinburgh	31 Mar. '78	7	Actuaries HM & HM	3½	9,416	4,545,392	954,851	221,406	..	199,266	4.28
"	" '85	7	Carlisle ..	3	11,898	5,657,058	1,250,641	330,020	..	297,018	4.43
English and Scottish Law ..	25 Dec. '80	5	Actuaries HM ..	3½	4,577	2,432,784	643,091	105,397	2,373	93,870	4.61
"	" '85	5	Govt. Anns. ..	3	4,972	2,563,887	653,043	120,212	3,122	104,944	4.47
Equitable	31 Dec. '79	10	Actuaries HM ..	3	3,916	4,851,230	1,488,357	130,025	585,680	1,231,876	4.30
Equity and Law	31 Dec. '79	5	Northampton ..	3	1,994	2,865,571	615,038	276,783	20,033	219,375	5.12
"	" '84	5	Do. ..	3	2,297	3,263,142	697,675	385,774	45,374	304,689	4.5*

VALUATION EXTRACTS.

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Friends' Provident	..	20 Nov. '82	5	Special	..	3	5,993	4,616,449	439,909	259,737	40,286	251,108	4'49
"	..	" '87	5	Special	..	3	6,671	5,114,303	639,186	270,576	39,915	276,228	4'40
General	..	31 Dec. '82	5	Actuaries HM	..	4	9,352	3,028,802	557,935	107,159	..	69,528	4'50
"	..	" '87	5	Do.	..	3½	10,633	3,451,089	657,043	107,606	..	81,785	4'38
Gresham	..	30 June '85	3	Actuaries HM	..	3½	29,223	10,467,833	1,643,949	93,057	4,496	76,800	4'22
"	..	" '88	3	Do.	..	3½	34,601	12,298,079	1,769,906	91,617	1,553	72,800	4'30
Guardian	..	31 Dec. '79	5	Govt. Anns., and 17 Offices' Exp.	..	4	3,222	2,939,986	574,644	142,562	632	112,000	4'50
"	..	" '84	5	Actuaries HM	..	3	5,159	4,826,756	779,169	231,918	3,194	178,366	4'46
Hand-in-Hand	..	31 Dec. '83	3	Actuaries HM & HM's	..	3	3,807	3,482,000	442,775	..	..	202,861	4'49
"	..	" '86	3	Do.	..	4	4,142	3,684,944	452,574	..	..	75,000*	4'35
Imperial	..	31 Jan. '81	5	Govt. Equit. (Anns.)	..	3	2,646	1,976,199	402,106	99,475	33,356	75,252	4'34
"	..	" '86	5	17 Offices' Exp.	..	4	2,987	2,173,103	412,977	107,991	38,766	78,572	4'31
Lancashire	..	31 Dec. '79	5	Actuaries HM	..	4	5,149	1,853,590	287,688	63,696	..	50,957	4'65
"	..	" '84	5	Carlisle & Acts. HM	..	3½	6,554	2,351,020	398,655	101,812	..	81,450	4'35
Law Life	..	31 Dec. '79	5	Actuaries HM	..	3	5,503	7,295,371	1,268,914	568,097	..	454,478	4'30
"	..	" '84	5	Actuaries HM & HM's	..	3	4,868	6,692,902	1,196,303	575,370	..	460,296	4'24
Law Property	..	" '75	5	Actuaries HM	..	4	325	95,550	37,664	Nil	..	Nil	4'25
"	..	" '84	4½	Actuaries HM's	..	4	139	44,953	7,257	Nil	..	Nil	3'26
Law Union	..	30 Nov. '79	5	Actuaries HM	..	3	2,152	1,410,652	323,786	58,076	..	41,887*	4'49
"	..	" '84	5	Do.	..	3	2,288	1,469,296	368,316	94,995	..	67,439	4'31
Legal and General	..	31 Dec. '81	5	Actuaries HM's & HM	..	3	2,589	3,561,147	602,584	221,491	..	199,342	4'17
"	..	" '86	5	Do.	..	3	2,349	3,911,934*	686,179	243,938	..	191,700	4'21
Life Association of Scotland	..	5 Apr. '81	5	Actuaries HM	..	3½	18,129	7,321,146	1,636,840	326,497	40,974	286,524	4'59
"	..	" '86	5	Do.	..	3½	26,193	10,302,864	1,734,474	419,746	51,429	400,152	4'32

Engr. —* Of the number and amount of Policies entitled to Profit, £85,243, are entitled to future Reduction of Premium only, for which a Special Reserve is made.
 Equity and Law. —* Exclusive of amount invested in Reversions.
 Hand-in-Hand. —* Applied in yearly abatement of prem., the ordinary annual premiums amounting to £120,195.
 Law Union. —* Exclusive of Intermediate Bonus, £2,611.
 Legal & General. —* Includes Bonus Additions, £573,364.

TITLE.	Date of last and preceding Valuations.	No. of years between each Valuation.	Table of Mortality and Rate of Interest.		Policies participating in Profits at preceding and most recent Valuations.		Premiums received during period under investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Inter-mediate Bonus.	Average Rate of Interest.
			Table.	Rate per Cent.	No.	Amount.					
Liverpool and London and Globe	31 Dec. '78	5	Actuaries' HM & HMs	4	7,990	£ 4,402,306	£ 1,046,129	£ 48,634	£ ..	£ ..	4'59
"	" '83	5	Do. do.	4	7,843	4,541,632	1,023,041	130,380	52,960	25,040	4'34
London Assurance Corporation..	31 Dec. '80	5	Actuaries HM & HMs	4	4,482	3,810,661	787,588	329,714	18,037	168,113	4'43
"	" '85	5	Gov. Male Anns. ..	3½	4,641	3,722,021	753,116	316,591	35,898	171,133	4'45
"	"	5	Actuaries HM ..	3							
"	"	5	Gov. Male Anns. ..	3							
London and Lancashire ..	31 Dec. '82	5	Gov. Anns. 1884 ..	3½	5,489	1,939,344	369,808	33,657	2,462	28,000	4'36
"	" '87	5	Actuaries HM ..	4	8,670	2,931,905	585,848	52,494	1,611	36,800	4'11
London & Manchester Industrial	24 Mar. '75	6	Do.	4							
"	" '85	9	Carlisle ..	3½	Nil	Nil	66,686	950	..	Nil	2'50
"	"	9	English No. 3	3	Nil	Nil	211,560	198	949	Nil	..
London, Edinburgh and Glasgow	31 Dec. '85	4½	Ord'y. Acts. HM ..	4	{ 806	169,660	47,463	5,431	..	*	4'—
London Life Association	30 June '87	1	Indus. English No. 3	4	{ 119	7,035	36,071				
"	" '88	1	Gov. M. Anns. 1829, Equitable (Morgan)	4	6,063	7,544,399	334,052	..	..	218,779	4'15
"	"	1	Do. do.	3½	6,182	7,623,320	328,594	..	..	220,286	4'12
Marine and General	31 Dec. '79	5	Carlisle ..	3	3,291	584,510	148,407	63,145	..	49,065	4'64
"	" '84	5	Actuaries HM & HMs	3	3,929	686,645	151,661	58,095	14,081	49,959	4'52
Methodist and General ..	31 Dec. '83	9	Actuaries HM ..	3½	682	7,589	4,023	394	..	Nil	3'50
Metropolitan ..	4 Jan. '83	3	Actuaries HM ..	4	5,093	4,232,623	461,530	216,309	..	201,531	4'31
"	31 Dec. '85	3	Do.	4	5,371	4,421,452	471,913	..	..	216,960	4'25
Midland Counties	24 Mar. '82	5	Actuaries HM ..	4	..	..	15,993	626	..	Nil	4'53
"	" '87	5	Do.	4	491	121,550	23,975	4,222	626	3,200	4'19
Mutual ..	31 Dec. '82	3	Actuaries HM ..	4	4,045	2,310,281	244,475	*411,585	..	*	4'61
"	" '85	3	Do.	4	4,029	2,271,592	238,127	101,527	..	69,171	4'50
National (of Ireland) No. 2 Series	31 Dec. '82	5	Actuaries HM ..	4	375	219,795	63,668	9,423	..	5,000	4'20
"	" '87	5	Do.	4	345	181,963	61,122	No	Profit	..	4'17

National Guardian	..	..	30 June '83	3	Actuaries HM	4	27	3,620	689	608	..	130	5'83
"	..	..	" " '86	4	Actuaries HM & HMs	4	17	2,420	505	..	..	73	5—
National Life	..	..	31 Dec. '80	5	Dev. Equit. Exp...	3½	1,810	1,694,200	339,355	{ Profits given in reduc- ing Premiums.			4'72
"	..	..	" " '84	4	Special ..	3	1,944	1,684,048	303,038	93,738	..	53,666	4'51
National Provident	..	..	20 Nov. '82	5	Dev. Equit. Exp...	3½	21,194	10,628,634	1,609,696	601,034	13,642	579,934	4'15
"	..	..	" " '87	5	Special ..	3	23,163	11,020,759	1,610,501	689,693	34,742	612,899	4'15
					Actuaries' HM	3½							
North British and Mercantile	..	..	31 Dec. '80	5	Actuaries HM	3½	11,966	8,681,446	1,565,298	312,830	..	279,701	4'51
"	..	..	" " '85	5	Actuaries HM	3½	12,535	9,226,376	1,679,146	385,092	14,735	357,226	4'30
Northern	..	..	31 Dec. '80	5	Actuaries HM	3½	9,176	4,246,618	788,795	187,949	53,950	142,440	4'25
"	..	..	" " '85	5	Do.	3	10,930	4,897,526	922,704	183,311	61,909	196,830	4'25
Norwich Union	..	..	30 June '81	5	Actuaries HM	* 4	8,958	4,088,034	722,558	135,118	39,370	142,870	4'29
"	..	..	" " '86	5	Do.	3½	9,141	3,938,981	720,458	209,908	..	163,989	4—
Patriotic	..	..	31 July '79	5	Govt. Ann. Exp.	3	215	110,388	48,785	4,183	..	2,773	4'37
"	..	..	" " '84	5	Actuaries HM	3	351	150,431	57,623	10,834	..	5,000	4'60
					Acts. HM & Carlisle								
Pearl	..	..	30 June '79	..	Carlisle ..	3	*	*	*	*	..	*	4'50
"	..	..	" " '85	6	Ord. Actuaries HM	3½	209	25,350	709,037	7,087	..	460	3'67
Pelican	..	..	31 Dec. '80	5	Indus. English No. 3	3	2,199	2,051,262	488,212	163,283	..	57,600	4'30
"	..	..	31 Dec. '85	5	Actuaries HM	3½	2,430	2,097,703	280,270	171,828	2,332	74,198	4'17
					Actuaries HM	3			11,095	179,953			
Positive	..	..	31 Dec. '81	5	English No. 3	3	2,720	930,522	194,935	25,086	..	16,145	
"	..	..	" " '86	5	Special for India	4	2,226	983,889	223,116	56,668	..	35,562	
Provident	..	..	31 Dec. '82	5	Home, Eng. No. 3	4	12,111	5,734,092	961,300	280,751	..	241,371	4'39
"	..	..	" " '87	5	India, Special	4	12,912	6,071,876	1,092,398	201,607	249,516	218,756	4'18
					Actuaries HM	3½							
Provident Clerks'	..	..	31 Dec. '82	5	Do.	3½	17,499	3,724,624	513,421	146,947	..	140,000	4'65
"	..	..	" " '87	5	Carlisle ..	3	19,766	4,195,536	569,574	161,693	31,921	153,614	4'24
					Actuaries HM	3½							
					Govt. Life Anns.	3½							

Liverpool & London & Globe.—* Bonus guaranteed at outset of the Insurance. The amount includes vested Bonus £663,579, of which £200,359 was added during last year. [Quinquennial.]

London & Manchester Indus.—* Includes £950 brought from previous Valuation.

London, Edinburgh & Glasgow.—* Surplus in Ordinary Branch, £5,320, carried to Profit and Loss; in Industrial Branch, £111, carried to next Valuation Account.

Mutual.—* This figure represents the total accumulated profit at date. An approximate calculation of the profit for the three years gives £95,813.

National Life.—* These figures relate to the year's transactions—Ins. in Class A. *Norwich Union.*—* With additional special reserves for profits equivalent to 3½ net Valuation.

Norwich Union (Amic.).—* Amount divided is incl. in amount divided by *Norwich Union.* *Pearl.*—* All the Policies are Indus. Pols., and none of them share in the Profits.

Pearl.—* The Policies in the Industrial Branch, 403,434; insuring, £4,689,107; premiums, £187,994.

TITLE.	Date of last and preceding Valuations.	No. of years between each Valuation.	Table of Mortality and Rate of Interest.		Policies participating in Profits at preceding and most recent Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders including Inter-mediate Bonus.	Average Rate of Interest.
			Table.	Rate per Cent.	No.	Amount.					
Provincial..	31 Dec. '80	5	Actuaries HM	3½	2,866	£ 643,011	£ 163,219	£ 16,292	£ ..	£ 13,033	4'59
"	" '85	5	Actuaries HM	3½	2,970	665,057	164,725	25,621	..	20,496	4'58
Prudential, Ltd. (Ord. Branch)	31 Dec. '81	5	Actuaries HM	3	24,913	3,491,177	560,416	290,000	..	171,946	4'—
"	" '86	5	Actuaries HM	3	77,713	9,421,760	1,293,322	686,559	85,320	320,400	3'69
"	" '86	5	Actuaries HM	3	3,011	1,264,810	252,739	48,172	..	34,889	3'48
Queen	31 Dec. '78	5	Carlisle	3	3,821	1,581,004	322,748	80,628	..	60,471	4'50
"	" '83	5	Actuaries HM	3½	6,229	2,103,687	409,448	45,400	38,473	55,916	4'86
Reliance	31 Dec. '82	5	Actuaries HM	4	5,586	1,874,276	424,271	37,578	27,958	43,690	4'—
"	" '87	5	Govt. Anns.	4							
Rock	19 Aug. '75	7	Northampton	3	3,573	3,649,561	1,044,759	544,474	..	356,811	4'50
"	" '82	7	Do.	3	3,338	3,347,884	970,571	601,271	9,257	394,717	..
Royal	31 Dec. '79	5	Other Tables.								
"	" '84	5	Actuaries HM, and Do.	3	13,037	5,861,654	1,222,285	342,397	..	238,213	4'22
Royal Exchange Assurance	31 Dec. '80	5	Do.	3	13,687	6,273,956	1,252,571	354,512	..	260,626	4'17
"	" '85	5	Northampton Equitable	3	4,287	3,226,206	664,853	305,828	..	198,538	4'40
"	" '85	5	Northampton Equitable	4*					..	196,425	..
Sceptre	31 Dec. '78	5	Northampton Equitable	3*	4,143	3,108,640	638,986†	301,410	..		..
"	" '83	5	Carlisle	3½	5,701	863,193	127,644	20,768	..	14,800	4'85
Scottish Amicable	31 Dec. '74	7	Do.	3½	7,530	1,221,985	180,514	47,571	2,334	36,340	4'79
"	" '81	7	Eng. No. 1 Carlisle and Northampton	4	6,222	2,994,021	1,095,644	228,632	..	177,549	4'54
"	" '81	7	Do.	7	6,258	3,310,794	1,269,598	254,221	12,230	207,154	4'59
Scottish Equitable	1 Mar. '83	5	Carlisle	3	12,665	7,340,831	1,111,092	278,684	..	258,828	4'41
"	" '88	5	Do.	3	14,516	7,718,211	1,264,332	346,702*	6,533	293,877	4'34
Scottish Imperial..	31 Dec. '80	5	Actuaries HM	4	1,928	822,852	136,454	17,978	1,001	15,194	4'—
"	" '85	5	Do.	4	3,231	1,248,121	227,223	29,087	1,922	21,917	4'21*

Scottish Life	..	..	31 May '86	5	Actuaries HM	..	3½	434	181,400	44,576	5,504	..	3,045	4 '05
Scottish Metropolitan	..	..	20 May '82	3	Actuaries HM	..	4	1,242	430,296	32,355	891	132	..	4 '79
"	..	..	31 Dec. '85	3	Do.	..	4	..	..	68,075	2,792	1,238	Nil	4 '37*
Scottish Provident	..	..	31 Dec. '80	7	Actuaries HM	..	4	6,662	3,226,434	2,238,197	499,474	125,000	416,323	4 '54
"	..	..	" '87	7	Do.	..	4	9,384	4,857,915	3,062,326	842,885	208,150	700,690	4 '27
Scottish Provincial	..	..	31 Jan. '82	5	Actuaries HM	..	3½	10,276	4,186,603	653,226	119,909	..	111,168	4 '—
"	..	..	" '87	5	Govt. Anns.	..	3½	10,876	4,093,938	585,706*	147,004	346	126,366	4 '35
Scottish Temperance	..	..	31 Dec. '87	4½	Do.	..	3½	1,830	356,070	87,845†	4,235	..	2,594	3 '39
Scottish Union and National	..	..	31 Dec. '84	6½	Actuaries HM	..	4	4,370	1,022,745*	372,950	..	..	21,000	..
Scottish Union Fund	..	..	" '84	4	Govt. Anns.	..	3	6,058	2,988,975	477,611	274,771	25,540	52,699	4 '38
Scottish National Fund	..	..	" '84	4	Carlisle	..	3 & 3½	5,145	2,264,107	336,573	..	..	102,000	..
Scottish Widows' Fund	..	..	31 Dec. '80	7	Do.	..	3	31,144	21,359,281	4,024,940	1,347,756	..	1,322,045	4 '19
"	..	..	" '87	7	Do.	..	3½	38,902	25,427,336	4,965,889	1,692,241	..	1,465,314	4 '10
Sovereign	..	..	31 Dec. '79	6	Inst. of Acts. Exp.	..	4	5,547	1,442,408	436,888	43,710	..	..	4 '21
"	..	..	" '85	6	Do.	..	4	..	..	..	..	..	..	..
"	..	..	" '85	5	Govt. Annuity Exp.	..	4	..	..	..	..	..	..	..
Standard	..	..	15 Nov. '80	5	General Annuity	..	3	26,782	15,057,562	2,880,321	481,286	22,030	389,744	4 '27
"	..	..	" '85	5	English No. 1	..	3½	28,705	15,626,273	3,083,510	560,305	..	485,092	4 '31
Star	..	..	31 Dec. '78	5	Do.	..	3½	19,430	6,752,125	920,509	245,727	..	197,894	4 '60
"	..	..	" '83	5	Actuaries HM	..	3½	20,501	6,617,651	1,133,858	273,311	25,845	250,235	4 '46
Sun	..	..	24 June '82	5	Do.	..	3½	6,184	3,561,054	644,579	233,742	..	169,749	4 '23
"	..	..	" '87	5	Carlisle	..	3	7,297	3,947,248	753,560	256,090	..	192,706	4 '29
Union	..	..	30 June '82	5	Do.	..	3	5,251	2,955,763	505,758	133,972	23,057	104,348	4 '60
"	..	..	" '87	5	Actuaries HM	..	3	6,708	3,166,509	568,829	170,448	21,765	136,358	4 '42
United Kent	..	..	25 Mar. '82	5	Do.	..	3	1,218	633,597	105,042	43,178	..	34,543	4 '59
"	..	..	" '87	5	Special & re-valued	..	3	1,473	747,822	114,510	46,186	..	36,948	4 '30
"	..	..	" '87	5	Special, by Actuaries HM	..	3	..	..	..	..	..	..	..

(RESULTS OF VALUATION.—A deficiency on Life Insurance Fund of £37,000; a surplus on the *Sovereign* Annuity Fund of £490; and a deficiency of £31,380 on the *General Annuity* Fund. The deficiencies are provided for by the called and uncalled Capital, £99,104.)

Royal Exchange.—*Not 4 per cent. *pure* Valuation (see Board of Trade Returns). † Premiums received after permanent reduction by way of Bonus.
Scottish Equitable.—* Including £53,779 Intermediate Bonus Additions, paid since previous Valuation.
Scottish Imperial.—* Average rate, exclusive of interest relative to Company's Building Ground.
Scottish Metropolitan.—* Average rate of interest refers exclusively to Accumulated Premium Fund.
Scottish Provincial.—* Premiums, Participation Fund.
Scottish Union and National.—* Exclusive of £953,335, which received a *prospective Bonus*.
 † Premiums, Non-Participation Fund.

TITLE.	Date of last and preceding Valuations.	No. of years between each Valuation.	Table of Mortality and Rate of Interest.		Policies participating in Profits at preceding and most recent Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount of Profit held by Policyholders, including intermediate bonus.	Average Rate of Interest.
			Table.	Rate per Cent.	No.	Amount.					
United Kingdom Ass. Corporation	31 Dec. '82	5	Carlisle ..	3	92	10,556	£ 134,782	£ 301	..	153	2'91
"	" '87	5	Do. ..	3	153	15,501	198,483	1,163	153	296	3'73
United Kingdom Temperance ..	31 Dec. '80	5	Actuaries HM & HMs	3	36,349	8,184,143	1,156,912	548,898	47,820	317,224	4'63
"	" '85	5	Do. ..	3	39,570	9,025,357	1,325,711	675,598	379,494	524,635	4'22
Universal ..	31 Dec. '86	1	Special ..	3	1,957	1,701,050	108,575	38,000	..	29,804	4'30
"	" '87	1	Do. ..	3	1,891	1,626,307	101,197	40,000	..	28,417	4'25
University ..	1 May '80	5	Special ..	3	1,453	1,919,789	258,132	142,798	..	95,051	4'40
"	" '85	5	Do. ..	3	1,297	1,690,382	253,071	120,286	81,575	107,353	4'40
Wesleyan and General ..	31 Dec. '78	5	English No. 3	4	6,950	370,128	77,857	8,104	..	5,801	4'36
"	" '83	5	Do. ..	4	9,931	501,257	215,290	10,321	2,302	9,914	4'10
Western Counties & Lond. Mutual	31 Jan. '78	5	Carlisle ..	4	3,285	547,165	66,185	4,804	..	..	4'30
"	" '83	5	Actuaries HM	4	..	..	82,675	..	..	..	3'97
Westminster and General ..	31 Dec. '81	5	Actuaries HM	3	3,159	1,214,665	232,151	31,129	..	24,943	4'38
"	" '86	5	Do. ..	3	3,307	1,230,869	234,180	48,960	..	39,168	4'29
West of England ..	31 Dec. '82	5	Actuaries HM	3	5,388	2,334,862	476,676	48,186	..	37,491	4'30
"	" '87	5	Do. ..	3½	4,247	1,952,958	435,489	5,975	..	Nil	3'71
Whittington ..	30 Apr. '84	3	Actuaries HM	4	4,995	1,140,168	139,770	11,305	..	9,868	4'12
"	" '87	3	Do. ..	4	5,157	1,160,761	188,611	7,894	..	6,183	4—
Yorkshire ..	28 Feb. '80	5	Actuaries HM	3½	1,211	663,386	203,121	40,754	27,387	25,381	4'65
"	" '85	5	Carlisle ..	3	1,346	866,675	203,104	40,411	42,759	34,443	4'37
"	" '86	5	Actuaries HM	3	..	..	..	..	..	..	..
Yorkshire Provident ..	31 July '80	10	Carlisle ..	4	Nil	Nil	11,304	830	..	Nil	..
Summation of last Returns		900,864	Amount of Policies in force.		731,377	330,854,492	60,164,332	20,342,722	14,068,498	..	..
Equitable, United States ..	31 Dec. '86	3	American Exper. ..	4½	31,650	28,023,098	8,635,892	2,362,058	..	839,093	5'05
New York ..	31 Dec. '86	3	American Exper. ..	4½	..	..	7,397,928	2,144,464	..	1,181,476	5'31

New York.—* The number and amount of Policies varies in each of the three years.—In 1884, No. 71,923, insuring £46,583,310; 1885, No. 79,403, insuring £58,663,872; 1886, No. 89,818, insuring £61,679,226.

COMPARATIVE RATES OF PREMIUM.

THE great and varied improvements which the modern system of Life Insurance has developed are in no one feature more prominently marked than in the number and variety of Tables of Rates, recently published, from which the intending Insurant can make his selection when entering upon the important duty of Life Insurance. Of these, the two tables in most general use are those which quote a fixed rate of premium payable by yearly, half-yearly, quarterly—and in several instances monthly—instalments, securing not only the sum insured, but also right to participate in the surplus or profits; and those which quote a fixed rate, lower in amount than the preceding, securing thereby the sum insured alone. The former is termed the “With Profits,” or participation rate of premium; the latter the “Without Profits,” or non-participation rate.

With a view to making the *Insurance Register* useful by way of reference, a table of rates of the various Offices is inserted, compiled from the Whole Term of Life tables, with and without profits. To economise space, the rate of premium is quoted at intervals of five years from 15 to 30, and at similar intervals from 40 to 60, while from 30 to 40 the rate is given consecutively, the average age of entry upon Life Insurance being between thirty and forty years.

A considerable number of Offices revised their rates of premium during the past year. The alterations will be found in the annexed Tables.

Some Companies publish rates of premium to which certain special advantages are attached. A few of these are referred to by marginal note in the annexed Tables.

LIFE INSURANCE: COMPARATIVE RATES OF YEARLY

Annual Premium (for Age next Birthday) payable during Life, except otherwise stated,

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Alliance	1 12 8	1 16 11	2 2 6	2 9 2	2 10 6	2 11 10	2 13 4	2 14 11	2 16 8
Atlas	1 17 7	2 2 1	2 4 8	2 9 3	2 10 5	2 11 6	2 12 9	2 14 0	2 15 5
Blue Ribbon	1 8 11	1 13 4	1 16 2	2 0 11	2 2 1	2 3 3	2 4 7	2 5 10	2 7 3
British Empire Mutual	1 13 4	1 17 6	2 2 4	2 8 3	2 9 7	2 10 11	2 12 5	2 13 10	2 15 4
British Equitable .....	..	1 18 1	2 3 0	2 9 0	2 10 4	2 11 9	2 13 3	2 14 10	2 16 6
British Workman's	1 12 8	1 17 3	2 2 0	2 7 11	2 9 3	2 10 7	2 12 1	2 13 8	2 15 2
Caledonian (A 1)	1 15 6	1 19 5	2 3 6	2 8 9	2 10 0	2 11 3	2 12 7	2 14 0	2 15 6
„ (A 2)* .....	..	1 15 10	1 19 8	2 4 7	2 5 7	2 6 9	2 8 3	2 9 3	2 10 7
„ (B)† .....	..	..	1 16 11	2 1 1	2 2 2	2 3 4	2 4 6	2 5 11	2 7 3
Church of England	1 13 9	1 17 4	2 1 6	2 6 10	2 8 1	2 9 6	2 10 10	2 12 4	2 13 11
City of Glasgow	1 12 11	1 17 0	2 2 3	2 8 5	2 9 8	2 10 11	2 12 4	2 13 10	2 15 5
Clergy Mutual	1 11 0	1 15 0	2 0 2	2 6 4	2 7 6	2 8 8	2 10 0	2 11 6	2 13 0
Clerical, Med. and General	1 13 3	1 17 3	2 2 6	2 8 9	2 10 0	2 11 3	2 12 9	2 14 3	2 15 9
Colonial Mutual .....	..	1 16 4	1 19 7	2 4 8	2 5 11	2 7 3	2 8 8	2 10 2	2 11 9
Commercial Union	1 15 0	1 18 10	2 3 8	2 9 5	2 10 7	2 11 9	2 13 0	2 14 4	2 15 9
Crown	1 14 10	1 19 4	2 3 8	2 9 3	2 10 7	2 11 11	2 13 3	2 14 9	2 16 3
Eagle	1 18 4	2 1 7	2 5 7	2 10 8	2 11 10	2 13 1	2 14 4	2 15 8	2 17 1
Economic	1 10 8	1 14 7	1 19 0	2 4 3	2 5 5	2 6 8	2 8 0	2 9 5	2 10 11
Edinburgh*	1 13 1	1 17 4	2 2 0	2 7 7	2 8 10	2 10 2	2 11 6	2 13 0	2 14 6
English and Scottish Law .....	..	1 17 8	2 2 9	2 8 8	2 10 0	2 11 4	2 12 8	2 14 0	2 15 6
Equitable	1 18 7	2 3 7	2 8 1	2 13 4	2 14 7	2 15 9	2 17 1	2 18 5	2 19 10
Equitable (U. States) .....	..	..	1 19 9	2 5 5	2 6 8	2 8 1	2 9 7	2 11 1	2 12 9
Equity and Law*	1 15 6	2 0 1	2 3 2	2 8 10	2 10 1	2 11 6	2 12 11	2 14 3	2 15 10
Friends' Provident	1 14 2	1 17 6	2 1 3	2 5 9	2 6 9	2 7 9	2 8 10	2 10 0	2 11 2
General	1 15 10	1 19 1	2 4 0	2 9 10	2 11 1	2 12 5	2 13 9	2 15 1	2 16 6
Gresham .....	..	1 18 10	2 3 3	2 9 0	2 10 5	2 11 10	2 13 3	2 14 10	2 16 3
Guardian	1 12 0	1 17 2	2 2 4	2 8 10	2 10 4	2 12 0	2 13 6	2 15 2	2 16 7
Hand-in-Hand	1 13 10	1 19 2	2 4 2	2 10 8	2 12 2	2 13 9	2 15 4	2 17 0	2 18 9
Imperial .....	..	1 18 9	2 1 11	2 6 11	2 8 2	2 9 5	2 10 8	2 12 1	2 13 6
Lancashire .....	..	1 17 0	2 3 0	2 8 6	2 9 6	2 10 9	2 12 0	2 13 10	2 15 0
Law	1 14 8	1 19 3	2 3 8	2 9 4	2 10 7	2 11 10	2 13 3	2 14 8	2 16 2
Law Union	1 14 2	1 18 8	2 3 7	2 9 4	2 10 5	2 11 9	2 13 3	2 14 9	2 16 7
Legal and General .....	..	2 0 4	2 5 1	2 10 9	2 12 0	2 13 4	2 14 8	2 16 1	2 17 7
Liver. & London & Globe	1 13 6	1 17 8	2 2 11	2 9 3	2 10 5	2 11 9	2 13 2	2 14 8	2 16 3

Caledonian.—*Bonus vested at fixed ages, ranging from 59 to 69 years of age.

† Bonus applied in extinction of the later premiums, and thereafter in additions to sum insured.

PREMIUM WITH RIGHT TO PARTICIPATE IN PROFITS.

charged by existing British Offices, for the Insurance of £100 on Healthy or Select Lives.

36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
218 5	3 0 4	3 2 4	3 4 5	3 6 6	3 17 8	4 14 2	5 19 11	7 14 11	Alliance.
216 10	218 4	3 0 0	3 1 9	3 3 7	3 14 6	4 8 8	5 8 0	6 14 3	Atlas.
2 8 9	210 5	212 1	213 11	215 10	3 7 4	4 2 3	5 2 11	6 11 4	Blue Ribbon.
216 6	218 7	3 0 4	3 2 3	3 4 2	3 15 7	4 11 1	5 13 7	7 4 0	British Empire Mutual.
218 2	3 0 0	3 1 11	3 3 11	3 6 0	3 18 2	4 14 3	5 16 4	7 7 2	British Equitable.
216 11	218 9	3 0 7	3 2 5	3 4 6	3 16 5	4 12 3	5 13 11	7 4 0	British Workman's.
217 1	218 9	3 0 6	3 2 5	3 4 6	3 14 6	4 8 6	5 9 6	6 15 9	Caledonian (A 1).
212 1	213 9	215 7	217 4	218 9	3 8 11	4 3 6	..	..	„ (A 2).*
2 8 8	210 2	211 9	213 3	215 0	3 5 8	4 0 3	4 19 6	6 5 7	„ (B).†
215 8	217 5	219 4	3 1 4	3 3 6	3 15 10	4 11 11	5 13 2	7 1 2	Church of England.
217 0	218 10	3 0 7	3 2 6	3 4 6	3 14 10	4 9 10	5 12 9	6 16 4	City of Glasgow
214 8	216 6	218 4	3 0 2	3 2 2	3 12 4	4 7 4	5 10 4	7 1 6	Clergy Mutual.
217 6	219 3	3 1 0	3 3 0	3 5 0	3 15 6	4 10 9	5 13 9	7 4 9	Clerical, Med. & General.
213 4	215 6	217 1	218 8	3 0 9	3 11 1	4 6 2	5 9 9	7 3 3	Colonial Mutual.
217 3	218 11	3 0 8	3 2 5	3 4 2	3 13 10	4 7 8	5 9 2	6 17 8	Commercial Union.
217 10	219 7	3 1 4	3 3 2	3 5 1	3 16 10	4 12 5	5 13 3	7 1 11	Crown.
218 7	3 0 2	3 1 10	3 3 7	3 5 5	3 16 6	4 11 4	5 10 11	6 17 4	Eagle.
212 6	214 2	215 11	217 9	219 9	3 11 9	4 7 6	5 4 8	6 7 5	Economic.
216 1	217 9	219 6	3 1 3	3 3 2	3 14 2	4 9 0	5 9 1	6 15 8	Edinburgh.*
217 2	218 10	3 0 8	3 2 6	3 4 6	3 15 6	4 10 0	5 10 8	6 16 6	English & Scottish Law.
3 1 4	3 2 10	3 4 6	3 6 2	3 7 11	3 17 11	4 10 8	5 6 4	6 7 4	Equitable.
214 6	216 4	218 4	3 0 5	3 2 7	3 15 11	4 14 4	5 19 10	7 15 3	Equitable (U. States).
217 5	219 0	3 0 9	3 2 7	3 4 6	3 15 7	4 10 9	5 12 6	7 2 5	Equity and Law.*
212 5	213 8	215 1	216 6	218 1	3 7 0	3 19 3	4 16 8	6 1 9	Friends' Provident.
218 2	219 10	3 1 7	3 3 5	3 5 4	3 16 8	4 12 8	5 11 8	6 1 0	General.
218 0	219 10	3 1 8	3 3 5	3 5 8	3 18 0	4 14 3	5 16 3	7 6 5	Gresham.
218 0	219 6	3 1 1	3 2 9	3 4 6	3 15 2	4 9 3	5 8 4	6 14 6	Guardian.
3 0 7	3 2 7	3 4 7	3 6 8	3 8 10	4 2 2	4 19 3	6 1 6	7 10 7	Hand-in-Hand.
215 0	216 8	218 4	3 0 2	3 2 1	3 13 2	4 7 5	5 6 6	6 14 3	Imperial.
216 6	218 0	219 9	3 1 6	3 3 6	3 15 0	4 10 6	5 9 6	..	Lancashire.
217 9	219 5	3 1 2	3 2 11	3 4 10	3 16 3	4 11 0	5 10 9	6 17 6	Law.
217 8	219 4	3 1 2	3 3 2	3 5 3	3 17 0	4 12 0	5 12 8	7 1 5	Law Union.
219 1	3 0 8	3 2 4	3 4 1	3 5 11	3 16 7	4 10 9	5 11 6	6 19 5	Legal and General.
218 0	219 9	3 1 7	3 3 7	3 5 6	3 16 0	4 11 3	5 14 8	7 5 11	Liver. & London & Globe.

Edinburgh.—* Premiums calculated for each half year of age.
Equity and Law.—* Rates are granted at half years of age.

COMPARATIVE RATES—WITH PROFITS.

TITLE	15	20	25	30	31	32	33	34	35
	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>
Life Asso. of Scotland { *	1 19 3	2 4 0	2 10 0	2 11 0	2 12 4	2 14 0	2 15 4	2 17 0	
	1 13 2	1 16 7	2 1 4	2 2 4	2 3 5	2 4 8	2 5 11	2 7 1	
London Amicable	1 14 6	1 18 0	2 2 8	2 7 10	2 9 0	2 10 3	2 11 7	2 13 0	2 14 6
London and Lancashire ..	1 11 10	1 15 10	2 0 10	2 6 10	2 8 0	2 9 3	2 10 8	2 12 1	2 13 7
London Assur. Corporation	1 15 1	1 19 10	2 4 0	2 9 6	2 10 8	2 12 0	2 13 4	2 14 9	2 16 3
Lond. Edinb. & Glasg. (A)	1 15 7	1 19 2	2 3 4	2 8 11	2 10 2	2 11 6	2 12 11	2 14 4	2 15 10
„ „ (B)	1 11 0	1 14 5	1 18 5	2 3 9	2 4 11	2 6 2	2 7 6	2 8 11	2 10 4
London Life Association ..	2 4 0	2 9 0	2 13 6	2 19 3	3 0 6	3 2 0	3 3 6	3 5 3	3 7 0
Marine & General Mutual ..	1 18 1	2 3 1	2 8 10	2 10 2	2 11 7	2 13 1	2 14 8	2 16 4	
Metropolitan	1 19 6	2 4 0	2 9 9	2 11 1	2 12 7	2 14 1	2 15 8	2 17 5	
Midland Counties	1 17 3	2 1 6	2 4 10	2 9 11	2 11 0	2 12 2	2 13 5	2 14 9	2 16 2
Mutual	1 12 10	1 17 9	2 2 7	2 8 10	2 10 3	2 11 9	2 13 3	2 14 11	2 16 8
Mutual, New York*	2 1 0	2 6 7	2 8 0	2 9 5	2 11 0	2 12 7	2 14 2	2 15 9	
Mutual Provid. Alliance ..	1 14 2	1 18 8	2 3 4	2 9 9	2 11 2	2 12 7	2 14 1	2 15 8	2 17 3
National (of Ireland)	1 14 5	1 18 10	2 3 1	2 8 7	2 9 9	2 11 2	2 12 6	2 13 11	2 15 5
National	1 16 1	2 0 8	2 5 0	2 10 4	2 11 6	2 12 9	2 14 2	2 15 7	2 17 1
National Guardian	1 13 8	1 17 1	2 2 3	2 8 6	2 9 5	2 11 0	2 12 5	2 13 11	2 15 6
National Provident	1 15 2	1 19 4	2 4 3	2 10 2	2 11 6	2 12 11	2 14 4	2 15 10	2 17 5
New York	1 19 9	2 5 5	2 6 8	2 8 1	2 9 7	2 11 1	2 12 9	2 14 6	
North Brit. & Mercantile ..	1 13 11	1 18 2	2 3 5	2 9 10	2 11 1	2 12 5	2 13 10	2 15 5	2 17 0
Northern	1 13 8	1 18 4	2 2 10	2 8 8	2 9 11	2 11 4	2 12 9	2 14 3	2 15 10
Norwich Union	1 19 4	2 2 8	2 6 8	2 11 9	2 12 11	2 14 2	2 15 5	2 16 9	2 18 2
Patriotic	1 13 7	1 18 3	2 2 11	2 8 8	2 10 0	2 11 4	2 12 9	2 14 3	2 15 9
Pearl*	1 14 0	1 18 11	2 3 11	2 10 0	2 11 4	2 12 10	2 14 5	2 16 0	2 17 8
Pelican	1 13 7	1 18 2	2 2 10	2 8 9	2 10 0	2 11 5	2 12 10	2 14 4	2 16 0
Positive*	1 15 6	2 0 4	2 5 7	2 12 0	2 13 5	2 14 11	2 16 3	2 18 6	2 19 11
„ †	1 11 3	1 16 2	2 1 0	2 7 1	2 8 5	2 9 10	2 11 5	2 13 0	2 14 8
Provident	1 15 2	1 19 4	2 4 3	2 10 2	2 11 6	2 12 11	2 14 4	2 15 10	2 17 5
Provident Clerks	1 11 11	1 16 1	2 0 1	2 6 4	2 7 7	2 8 10	2 10 3	2 11 9	2 13 5
Provincial	1 17 2	2 1 10	2 5 0	2 10 0	2 11 2	2 12 5	2 13 9	2 15 2	2 16 7
Prudential (Ordinary)	1 17 11	2 3 2	2 9 6	2 10 9	2 12 1	2 13 6	2 15 0	2 16 8	
Queen	1 18 10	2 3 9	2 9 4	2 10 6	2 11 9	2 13 1	2 14 5	2 16 0	
Reliance	1 13 1	1 17 7	2 2 11	2 9 4	2 10 8	2 12 1	2 13 7	2 15 1	2 16 9
Rock { *	1 18 7	2 3 7	2 8 1	2 13 5	2 14 7	2 15 9	2 17 1	2 18 5	2 19 10
„ { †	1 17 0	2 1 6	2 5 1	2 9 3	2 10 3	2 11 3	2 12 2	2 13 5	2 14 7
	1 9 6	1 14 0	1 17 9	2 2 5	2 3 6	2 4 7	2 5 9	2 7 0	2 8 4
Royal	1 15 6	1 19 4	2 4 2	2 9 9	2 11 0	2 12 2	2 13 5	2 14 9	2 16 2

Life Association of Scotland.—* New low rates of Premium, participating proportionately in Profits.
Mutual, New York.—* Premium is charged as at nearest birthday.

COMPARATIVE RATES—WITH PROFITS.

36	37	38	39	40	45	50	55	60	TITLE.
<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	
218 4	3 0 0	3 1 4	3 3 4	3 5 4	3 17 4	4 13 4	5 13 8	7 2 4	* } Life Asso. of Scotland.
2 8 8	2 10 3	2 11 8	2 13 5	2 15 2	3 5 11	4 0 5	4 19 11	6 6 8	
216 1	2 17 9	2 19 7	3 1 5	3 3 5	3 15 3	4 11 4	5 13 0	7 3 6	London Amicable.
215 2	2 16 11	2 18 8	3 0 6	3 2 4	3 12 5	4 6 10	5 9 1	6 18 11	London and Lancashire.
217 10	2 19 5	3 1 2	3 3 0	3 4 11	3 16 5	4 11 5	5 11 5	7 2 11	Lond. Assur. Corporation.
217 5	2 19 1	3 0 10	3 2 8	3 4 7	3 16 5	4 12 0	5 13 0	7 2 0	(A) Lond. Edinb. & Glasg.
211 10	2 13 5	2 15 1	2 16 10	2 18 9	3 10 0	4 5 0	5 5 1	6 12 9	(B) " "
3 8 9	3 10 9	3 12 9	3 14 9	3 17 0	4 9 9	5 7 6	6 9 6	7 15 0	London Life Association.
218 1	2 19 11	3 1 10	3 3 10	3 5 11	3 17 7	4 11 11	5 12 5	7 0 0	Marine & General Mutual.
219 1	3 0 9	3 2 7	3 4 5	3 6 4	3 18 11	4 12 0	5 14 0	7 2 10	Metropolitan.
217 8	2 19 3	3 0 10	3 2 8	3 4 8	3 15 0	4 9 6	5 7 11	6 13 10	Midland Counties.
218 6	3 0 5	3 2 5	3 4 6	3 6 8	4 0 2	4 17 11	6 2 1	7 15 2	Mutual.
216 0	2 18 0	3 0 0	3 2 2	3 4 5	3 18 2	4 17 0	6 3 2	7 19 10	Mutual, New York.*
218 11	3 0 8	3 2 5	3 4 2	3 5 11	3 16 3	4 11 1	5 10 6	6 13 5	Mutual Provid. Alliance.
217 0	2 18 9	3 0 6	3 2 3	3 4 3	3 16 0	4 11 7	5 12 9	7 1 8	National (of Ireland).
218 7	3 0 3	3 2 0	3 3 10	3 5 9	3 17 2	4 12 8	5 13 8	7 0 0	National.
217 2	2 18 11	3 0 9	3 2 8	3 4 8	3 13 8	4 6 8	5 8 9	6 18 8	National Guardian.
219 0	3 0 9	3 2 6	3 4 4	3 6 3	3 17 4	4 11 1	5 8 8	6 11 10	National Provident.
214 6	2 16 4	2 18 4	3 0 5	3 2 7	3 15 11	4 14 4	5 19 10	7 15 3	New York.
218 6	3 0 2	3 2 0	3 4 1	3 6 1	3 16 7	4 11 11	5 11 2	6 16 2	North Brit. & Mercantile.
217 5	2 19 3	3 0 11	3 2 11	3 4 10	3 16 9	4 12 4	5 13 2	7 1 6	Northern.
219 8	3 1 3	3 2 11	3 4 8	3 6 6	3 17 7	4 12 5	5 12 6	7 2 0	Norwich Union.
217 4	2 19 0	3 0 9	3 2 6	3 4 5	3 15 10	4 10 4	5 9 10	6 16 4	Patriotic.
219 6	3 1 4	3 3 4	3 5 4	3 7 5	4 0 0	4 16 6	5 18 2	7 8 0	Pearl.*
217 8	2 19 5	3 1 3	3 3 2	3 5 2	3 17 5	4 13 6	5 15 0	7 4 3	Pelican.
3 1 10	3 3 9	3 5 9	3 7 9	3 9 9	4 1 9	4 16 4	5 17 2	7 7 1	Positive.*
216 5	2 18 4	3 0 4	3 2 5	3 4 7	3 17 3	4 14 3	5 16 8	7 7 6	" " †
219 0	3 0 9	3 2 6	3 4 4	3 6 3	3 17 4	4 11 1	5 8 8	6 11 10	Provident.
215 1	2 16 10	2 18 9	3 0 8	3 2 8	3 16 1	4 12 2	5 17 4	7 11 7	Provident Clerks.
218 1	2 19 8	3 1 4	3 3 2	3 5 1	3 16 2	4 10 4	5 9 4	6 14 9	Provincial.
218 4	3 0 2	3 2 0	3 3 11	3 5 11	3 16 6	4 11 11	5 15 4	7 6 11	Prudential (Ordinary).
217 6	2 19 3	3 1 1	3 3 0	3 5 0	3 14 3	4 9 0	5 10 0	6 17 9	Queen.
218 4	3 0 1	3 1 11	3 3 11	3 5 10	3 18 0	4 14 2	5 13 8	6 18 6	Reliance.
3 1 4	3 2 10	3 4 6	3 6 2	3 7 11	3 17 11	4 10 8	5 6 4	6 7 4	* } Rock.
215 9	2 17 1	2 18 5	2 19 10	3 1 4	3 9 10	4 1 4	..	..
2 9 8	2 11 1	2 12 7	2 14 3	2 15 11	3 7 9	4 1 2	..	..	†
217 7	2 19 1	3 0 8	3 2 4	3 4 1	3 14 6	4 8 3	5 10 6	7 1 3	Royal.

Pearl.—* Fixed Surrender Value of 40 per Cent., after payment of Third Annual Premium.

Positive.—* Investments at 3 per cent. † Investments at 4 per cent.

Rock.—* Investment Policies—28 Annual Payments. † Deferred Profits.

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Royal Exchange Assurance	1 16 4	2 0 1	2 4 1	2 9 2	2 10 5	2 11 8	2 13 0	2 14 5	2 15 11
Sceptre	1 13 1	1 17 6	2 2 4	2 8 8	2 9 10	2 11 0	2 12 6	2 14 1	2 15 8
Scottish Amicable {	..	2 3 0	2 6 5	2 11 9	2 12 11	2 14 2	2 15 5	2 16 9	2 18 2
	..	1 9 3	1 12 0	1 16 7	1 17 7	1 18 8	1 19 9	2 0 11	2 2 2
Scottish Economic {	1 9 2	1 13 7	1 16 2	2 0 8	2 1 10	2 3 0	2 4 3	2 5 6	2 6 10
	2 8 5	2 8 11	2 9 11	2 14 4	2 15 5	2 16 7	2 17 9	2 18 11	3 0 1
Scottish Equitable {	1 17 4	2 2 1	2 5 3	2 10 3	2 11 5	2 12 8	2 14 0	2 15 5	2 16 10
	1 16 2	2 0 5	2 2 3	2 5 9	2 6 7	2 7 6	2 8 6	2 9 7	2 10 9
Scottish Imperial .....	..	1 15 8	2 0 6	2 6 7	2 8 0	2 9 5	2 10 10	2 12 5	2 14 1
Scottish Life	1 15 1	1 19 6	2 3 6	2 9 5	2 10 8	2 11 11	2 13 3	2 14 8	2 16 1
„ (A)	1 9 8	1 13 7	1 16 11	2 2 0	2 3 1	2 4 3	2 5 6	2 6 9	2 8 1
Scottish Metropolitan } *	1 13 8	1 14 9	1 16 10	2 0 8	2 1 8	2 2 8	2 3 11	2 5 2	2 6 7
	2 9 4	2 9 9	2 11 3	2 14 8	2 15 7	2 16 6	2 17 8	2 18 10	3 0 3
Scottish Provident { *	..	1 11 8	1 18 0	2 1 6	2 2 6	2 3 5	2 4 6	2 5 7	2 6 10
	..	..	2 12 6	2 15 4	2 16 2	2 17 1	2 18 0	2 19 0	3 0 2
Scottish Provincial	1 12 8	1 17 5	2 2 0	2 7 11	2 9 3	2 10 8	2 12 2	2 13 8	2 15 4
Scottish Temperance .. { *	..	1 18 9	2 3 0	2 8 6	2 9 8	2 11 0	2 12 4	2 13 9	2 15 3
	..	1 14 11	1 18 8	2 3 8	2 4 8	2 5 11	2 7 1	2 8 5	2 9 9
Scottish Union and } *	..	1 18 0	2 3 3	2 10 0	2 11 3	2 12 9	2 14 0	2 15 6	2 17 0
National .....	..	1 15 0	1 17 6	2 1 3	2 2 0	2 3 0	2 4 0	2 5 0	2 6 6
Scottish Widows' Fund....	1 17 0	2 2 1	2 6 6	2 11 9	2 12 11	2 14 2	2 15 5	2 16 9	2 18 2
Standard	1 13 11	1 17 11	2 2 11	2 8 11	2 10 1	2 11 4	2 12 8	2 14 1	2 15 8
Star	1 13 2	1 17 4	2 2 7	2 8 9	2 10 0	2 11 4	2 12 9	2 14 3	2 15 11
Sun	1 12 8	1 16 11	2 2 6	2 9 2	2 10 6	2 11 10	2 13 4	2 14 11	2 16 8
	1 9 5	1 13 3	1 18 3	2 4 4	2 5 5	2 6 9	2 8 1	2 9 5	2 10 9
Union	1 14 7	1 18 10	2 3 5	2 9 3	2 10 6	2 12 0	2 13 4	2 14 10	2 16 4
United Kent	1 16 6	2 0 0	2 4 3	2 9 8	2 10 11	2 12 2	2 13 7	2 14 11	2 16 3
United Kingdom Assur- ance Corporation }	1 14 8	1 19 5	2 4 6	2 10 8	2 12 0	2 13 4	2 15 6	2 16 6	2 18 0
United King. Temperance	1 13 3	1 17 4	2 2 7	2 8 10	2 10 0	2 11 4	2 12 9	2 14 3	2 15 7
Universal	1 15 0	1 18 8	2 3 3	2 8 10	2 9 11	2 11 0	2 12 3	2 13 7	2 14 11
University ...	1 16 8	2 1 5	2 5 9	2 10 9	2 11 11	2 13 0	2 14 3	2 15 6	2 16 11
Victoria Mutual	1 14 0	1 18 4	2 3 4	2 9 3	2 10 7	2 12 0	2 13 5	2 14 11	2 16 6
Wesleyan and General	1 14 3	1 18 2	2 2 10	2 8 9	2 10 2	2 11 8	2 13 2	2 14 10	2 16 6
West of England	1 15 11	2 0 11	2 5 8	2 11 3	2 12 6	2 13 9	2 15 1	2 16 6	2 17 11
Western Counties and } London Mutual }	1 12 7	1 16 8	2 1 9	2 7 11	2 9 1	2 10 4	2 11 9	2 13 3	2 14 9
Westminster and General..	1 13 3	1 17 4	2 2 7	2 8 10	2 10 0	2 11 4	2 12 8	2 14 3	2 15 10
Whittington .....	..	1 17 11	2 3 4	2 9 0	2 10 2	2 11 4	2 12 6	2 14 2	2 15 8
Yorkshire .....	..	1 18 6	2 3 7	2 9 7	2 10 5	2 11 9	2 13 2	2 14 8	2 16 3

Scottish Amicable.—* Minimum Premium Scheme.

Scottish Economic.—* Annual Premiums limited to 21 payments.

Scottish Equitable.—* Deferred Bonus System—Premiums payable for 33 years, with ultimate Participation in Profits.

Rates are granted at half years of age.

Scottish Life.—(A) Low rates of prem. entitling to participate in Profits, but proportionately longer than under ordinary rates.

Scottish Metropolitan.—* Annual Premiums limited to 21 Payments.

36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2 17 6	2 19 1	3 0 11	3 2 11	3 4 11	3 16 10	4 12 4	5 13 6	7 2 4	Royal Exchange Assur.
2 17 4	2 19 0	3 0 10	3 2 9	3 4 8	3 15 4	4 10 6	5 13 4	7 4 6	Sceptre.
2 19 8	3 1 2	3 2 11	3 4 5	3 6 3	3 16 3	4 9 1	5 5 1	6 6 4	} Scottish Amicable.
2 3 6	2 4 10	2 6 4	2 7 11	2 9 7	2 18 8	3 10 9	4 6 4	5 7 2	
2 8 3	2 9 9	2 11 5	2 13 1	2 14 11	3 5 9	3 19 8	4 18 10	6 4 10	} Scottish Economic.
3 1 4	3 2 8	3 4 2	3 5 8	3 7 4	3 17 5	4 9 6	5 6 3	6 9 7	
2 18 5	3 0 0	3 1 9	3 3 6	3 5 5	3 16 7	4 10 9	5 9 10	6 15 5	} Scottish Equitable.
2 12 0	2 13 3	2 14 8	2 16 1	2 17 8	3 7 1	4 0 1	..	..
2 15 9	2 17 7	2 19 5	3 1 4	3 3 5	3 15 8	4 11 7	5 12 10	7 1 6	Scottish Imperial.
2 17 7	2 19 2	3 0 10	3 2 7	3 4 6	3 15 10	4 10 5	5 10 6	6 16 6	Scottish Life.
2 9 6	2 11 0	2 12 7	2 14 3	2 16 0	3 6 6	4 0 8	5 0 1	6 5 8	„ (A).
2 8 0	2 9 6	2 11 1	2 12 9	2 14 7	3 5 4	3 19 7	4 19 0	6 6 1	} Scottish Metropolitan.
3 1 6	3 2 11	3 4 4	3 5 11	3 7 7	3 17 2	4 9 7	5 6 7	6 11 0	
2 8 2	2 9 8	2 11 3	2 12 11	2 14 9	3 5 9	4 1 7	5 1 11	6 6 7	} Scottish Provident.
3 1 5	3 2 9	3 4 3	3 5 9	3 7 5	3 17 6	4 12 1	5 10 2	..	
2 17 0	2 18 10	3 0 8	3 2 7	3 4 8	3 16 5	4 11 8	5 12 2	7 0 0	Scottish Provincial.
2 16 9	2 18 4	3 0 1	3 1 10	3 3 9	3 15 0	4 9 10	5 9 8	6 16 10	} Scottish Temperance.
2 11 1	2 12 6	2 14 1	2 15 8	2 17 5	3 7 6	4 0 10	4 18 8	6 3 2	
2 18 6	3 0 0	3 2 0	3 3 6	3 5 0	3 15 0	4 10 0	5 11 0	7 0 0	} Scottish Union and National.
2 8 0	2 9 6	2 11 0	2 12 6	2 14 6	3 6 0	4 1 0	5 0 0	6 10 0	
2 19 9	3 1 3	3 3 0	3 4 6	3 6 3	3 16 4	4 10 7	5 13 8	7 4 9	Scottish Widows' Fund.
2 17 3	2 18 11	3 0 8	3 2 6	3 4 5	3 14 6	4 9 0	5 11 2	7 1 0	Standard.
2 17 6	2 19 3	3 1 1	3 3 0	3 4 11	3 15 5	4 10 6	5 13 7	7 4 9	Star.
2 18 5	3 0 4	3 2 4	3 4 5	3 6 6	3 17 8	4 14 2	5 19 11	7 14 11	} Sun.
2 12 3	2 13 10	2 15 6	2 17 3	2 19 0	3 8 5	4 2 0	5 3 6	6 12 5	
2 18 0	2 19 8	3 1 5	3 3 4	3 5 3	3 16 11	4 12 0	5 12 0	7 0 9	Union.
2 17 7	2 19 0	3 0 7	3 2 4	3 4 3	3 15 11	4 10 5	5 9 6	6 16 7	United Kent.
2 19 4	3 1 6	3 3 0	3 5 1	3 7 4	3 19 3	4 15 6	5 19 0	7 11 0	} United Kingdom Assurance Corporation.
2 17 6	2 19 3	3 1 1	3 3 0	3 4 11	3 15 5	4 10 6	5 13 8	7 4 9	
2 16 5	2 18 0	2 19 7	3 1 3	3 3 0	3 12 2	4 5 6	5 5 10	6 13 2	Universal.
2 18 4	2 19 9	3 1 4	3 2 11	3 4 7	3 14 1	4 7 6	5 5 4	6 7 4	University.
2 18 2	2 19 10	3 1 7	3 3 7	3 5 7	3 17 2	4 13 0	5 16 0	7 7 1	Victoria Mutual.
2 18 4	3 0 3	3 2 3	3 4 4	3 6 6	3 19 5	4 16 3	5 18 3	7 7 4	Wesleyan and General.
2 19 5	3 1 1	3 2 8	3 4 4	3 6 1	3 16 2	4 9 1	5 5 6	6 7 4	West of England.
2 16 5	2 18 2	2 19 11	3 1 10	3 3 9	3 14 0	4 8 9	5 11 5	7 2 0	} Western Counties and London Mutual.
2 17 6	2 19 3	3 1 2	3 3 3	3 5 0	3 15 5	4 10 6	5 13 8	7 4 8	
2 17 4	2 19 2	3 1 2	3 3 2	3 5 2	3 16 0	4 11 8	5 13 0	7 0 6	Whittington.
2 17 6	2 19 3	3 1 1	3 3 2	3 5 0	3 14 10	4 9 1	5 10 10	7 0 0	Yorkshire.

Scottish Provident.—* Annual Premiums limited to 21 payments.

Scottish Temperance.—* Rates for Total Abstainers.

Scottish Union and National.—* Early Bonus Scheme. † Deferred Bonus Scheme.

Sun.—* Bonus to those who attain the age of 70 and upwards.

(For RATES—WITHOUT PROFITS, see following pages.)

142 LIFE INSURANCE: COMPARATIVE RATES OF YEARLY

Annual Premium (for Age next Birthday) payable during Life, charged by existing

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Alliance	1 8 5	1 12 7	1 16 6	2 1 8	2 2 10	2 4 1	2 5 4	2 6 9	2 8 1
Atlas	1 10 1	1 14 5	1 17 0	2 1 5	2 2 6	2 3 8	2 4 10	2 6 1	2 7 5
British Empire Mutual ...	1 9 2	1 13 0	1 17 2	2 2 6	2 3 7	2 4 9	2 5 11	2 7 2	2 8 6
British Equitable .....	..	1 15 3	1 19 9	2 5 4	2 6 7	2 8 0	2 9 4	2 10 9	2 12 4
British Workman's	1 8 7	1 12 8	1 16 9	2 2 2	2 3 8	2 5 4	2 6 11	2 8 5	2 9 8
Caledonian .....	..	1 13 7	1 16 8	2 1 4	2 2 6	2 3 9	2 5 0	2 6 4	2 7 8
Church of England	1 10 7	1 13 11	1 17 9	2 2 7	2 3 9	2 5 0	2 6 3	2 7 7	2 9 1
City of Glasgow	1 9 6	1 12 0	1 16 0	2 1 0	2 2 0	2 3 0	2 4 0	2 5 0	2 6 6
Clerical, Med. & General	1 8 6	1 12 0	1 16 6	2 2 0	2 3 0	2 4 3	2 5 3	2 6 9	2 8 0
Commercial Union	1 10 6	1 14 0	1 18 5	2 3 7	2 4 8	2 5 9	2 6 11	2 8 2	2 9 6
Crown .....	..	1 14 10	1 17 6	2 2 0	2 3 1	2 4 3	2 5 5	2 6 8	2 8 0
Eagle	1 13 1	1 16 4	2 0 4	2 5 5	2 6 7	2 7 10	2 9 1	2 10 5	2 11 10
Economic .....	..	1 11 2	1 15 1	1 19 9	2 0 10	2 2 1	2 3 3	2 4 6	2 5 11
Edinburgh*	1 10 0	1 14 4	1 17 2	2 1 9	2 2 11	2 4 1	2 5 4	2 6 7	2 7 11
English and Scottish Law..	..	1 12 6	1 16 6	2 0 8	2 1 8	2 2 8	2 4 0	2 5 2	2 6 6
Equity and Law*	1 11 6	1 15 6	1 18 4	2 2 9	2 3 10	2 5 0	2 6 2	2 7 5	2 8 10
General	1 10 6	1 13 8	1 18 0	2 3 4	2 4 6	2 5 8	2 6 10	2 8 2	2 9 6
Gresham... ..	..	1 12 8	1 17 0	2 2 8	2 4 0	2 5 3	2 6 8	2 8 3	2 9 10
Guardian	1 10 2	1 14 3	1 18 0	2 3 0	2 4 2	2 5 4	2 6 7	2 7 11	2 9 3
Hand-in-Hand	1 12 0	1 12 0	1 16 6	2 1 4	2 2 8	2 4 0	2 5 2	2 6 6	2 7 10
Imperial .....	..	1 13 10	1 16 7	2 12 0	2 2 3	2 3 5	2 4 7	2 5 10	2 7 2
Lancashire .....	..	1 13 10	1 17 7	2 2 6	2 3 7	2 4 9	2 5 11	2 7 2	2 8 6
Law	1 10 6	1 14 8	1 18 9	2 4 0	2 5 2	2 6 5	2 7 8	2 9 0	2 10 5
Law Union	1 10 6	1 14 7	1 19 0	2 4 5	2 5 5	2 6 9	2 8 2	2 9 7	2 11 2
Legal and General .....	..	1 13 8	1 18 3	2 3 7	2 4 9	2 6 0	2 7 4	2 8 8	2 10 0
Life Asso. of Scotland* ..	..	1 12 0	1 16 6	2 1 5	2 2 4	2 3 4	2 4 4	2 5 5	2 6 6
Liver. & London & Globe	1 9 7	1 13 7	1 17 8	2 2 6	2 3 7	2 4 9	2 5 11	2 7 2	2 8 6
London and Lancashire ..	1 9 2	1 12 10	1 17 5	2 2 11	2 4 0	2 5 2	2 6 5	2 7 9	2 9 1
London Assur. Corporation	1 8 1	1 13 2	1 18 1	2 4 6	2 5 8	2 6 10	2 8 1	2 9 5	2 10 10
London Life Association ..	1 9 10	1 13 7	1 17 0	2 1 5	2 2 6	2 3 8	2 4 11	2 6 2	2 7 6
Marine & General Mutual..	1 12 0	1 13 0	1 15 6	2 0 0	2 1 1	2 2 2	2 3 5	2 4 8	2 6 0
Metropolitan .....	..	1 13 1	1 16 6	2 1 2	2 2 2	2 3 3	2 4 5	2 5 8	2 7 0
Midland Counties	1 13 1	1 17 4	2 0 7	2 5 9	2 6 10	2 8 0	2 9 3	2 10 7	2 11 11
Mutual	1 10 3	1 15 0	1 17 11	2 1 2	2 2 1	2 3 1	2 4 2	2 5 5	2 6 10
Mutual, New York* .....	..	..	1 12 7	1 17 3	1 18 5	1 19 7	2 0 10	2 2 0	2 3 5
Mutual Provid. Alliance ..	1 10 0	1 14 4	1 19 3	2 4 11	2 6 2	2 7 6	2 8 9	2 10 1	2 11 6
National (of Ireland):	1 8 0	1 12 3	1 16 1	2 1 4	2 2 6	2 3 9	2 5 0	2 6 5	2 7 9
National	1 11 6	1 15 3	1 19 0	2 3 6	2 4 7	2 5 8	2 6 9	2 8 0	2 9 3
National Guardian	1 9 2	1 12 7	1 17 2	2 2 8	2 3 9	2 4 11	2 6 1	2 7 5	2 8 10
North Brit. & Mercantile..	1 9 3	1 12 11	1 17 6	2 3 0	2 4 1	2 5 3	2 6 5	2 7 9	2 9 2

Edinburgh.—* Rates are granted at half years of age.

Equity & Law.—* Rates are granted at half years of age.

Mutual, New York.—* Premium is charged as at nearest birthday.

British Offices, for the Insurance of £100 on Healthy or Select Lives.

36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2 9 7	2 11 2	2 12 10	2 14 6	2 16 4	3 7 5	4 2 0	5 1 8	6 8 8	Alliance.
2 8 10	2 10 3	2 11 11	2 13 7	2 15 5	3 6 0	3 19 9	4 18 7	6 4 2	Atlas.
2 9 11	2 11 4	2 12 11	2 14 6	2 16 3	3 6 4	3 19 7	4 17 5	6 2 6	British Empire Mutual.
2 13 11	2 15 7	2 17 4	2 19 2	3 1 1	3 12 4	4 7 3	5 7 9	6 16 3	British Equitable.
2 11 3	2 12 11	2 14 7	2 16 3	2 18 0	3 8 9	4 3 1	5 4 11	6 14 10	British Workman's.
2 9 2	2 10 8	2 12 4	2 14 1	2 16 0	3 6 9	4 0 9	4 19 8	6 5 3	Caledonian.
2 10 7	2 12 2	2 13 11	2 15 9	2 17 8	3 8 11	4 3 6	5 2 11	6 8 4	Church of England.
2 8 0	2 9 6	2 11 0	2 12 6	2 14 6	3 5 6	4 1 0	5 0 0	6 6 0	City of Glasgow.
2 9 6	2 11 0	2 12 6	2 14 3	2 15 9	3 4 9	3 17 9	4 17 9	6 4 6	Clerical, Med. & General.
2 10 11	2 12 5	2 13 11	2 15 6	2 17 2	3 6 0	3 18 9	4 18 0	6 4 4	Commercial Union.
2 9 5	2 10 11	2 12 6	2 14 2	2 16 0	3 6 6	4 0 1	4 18 6	6 3 7	Crown.
2 13 4	2 14 11	2 16 7	2 18 4	3 0 2	3 11 3	4 6 1	5 5 8	6 12 1	Eagle.
2 7 2	2 8 9	2 10 5	2 12 0	2 13 10	3 4 8	3 19 1	4 17 4	6 1 1	Economic.
2 9 5	2 10 11	2 12 7	2 14 3	2 16 2	3 6 10	4 0 10	4 19 9	6 5 6	Edinburgh.*
2 7 10	2 9 4	2 11 0	2 12 8	2 14 6	3 5 4	4 0 0	5 0 0	6 4 0	English and Scottish Law.
2 10 3	2 11 9	2 13 4	2 15 1	2 17 0	3 7 9	4 1 9	5 0 11	6 6 11	Equity and Law.*
2 10 10	2 12 4	2 13 10	2 15 8	2 17 9	3 9 0	4 4 6	5 4 10	6 10 4	General.
2 11 5	2 13 0	2 14 10	2 16 10	2 18 10	3 10 10	4 6 10	5 8 5	6 17 10	Gresham.
2 10 9	2 12 3	2 13 10	2 15 6	2 17 3	3 7 11	4 2 0	5 1 0	6 7 2	Guardian.
2 9 3	2 10 9	2 12 5	2 14 1	2 16 0	3 6 9	4 0 9	5 0 0	6 6 0	Hand-in-Hand.
2 8 7	2 10 1	2 11 8	2 13 4	2 15 2	3 5 8	3 19 4	4 17 1	6 5 3	Imperial.
2 9 11	2 11 6	2 13 2	2 14 11	2 16 9	3 7 6	4 2 6	5 0 1	..	Lancashire.
2 11 11	2 13 5	2 15 1	2 16 9	2 18 6	3 9 2	4 3 1	5 1 9	6 7 2	Law.
2 12 5	2 14 0	2 15 9	2 17 6	2 19 5	3 10 5	4 4 11	5 4 9	6 12 6	Law Union.
2 11 6	2 13 0	2 14 7	2 16 3	2 18 0	3 8 2	4 3 0	5 3 1	6 10 4	Legal and General.
2 7 8	2 8 11	2 10 7	2 12 5	2 14 3	3 5 8	4 0 8	5 1 0	6 8 8	Life Asso. of Scotland.*
2 9 11	2 11 4	2 12 11	2 14 6	2 16 3	3 6 4	3 19 8	4 17 5	6 1 6	Liver. & London & Globe.
2 10 7	2 12 2	2 13 9	2 15 5	2 17 2	3 6 5	3 19 8	5 0 0	6 7 5	London and Lancashire.
2 12 3	2 13 9	2 15 4	2 17 0	2 18 9	3 9 5	4 3 4	5 1 11	6 10 8	Lond. Assur. Corporation.
2 8 11	2 10 5	2 12 0	2 13 8	2 15 5	3 6 0	4 1 2	5 1 0	6 5 10	London Life Association.
2 7 5	2 8 11	2 10 6	2 12 2	2 14 0	3 4 8	3 18 6	4 17 9	6 4 0	Marine & General Mutual.
2 8 4	2 9 9	2 11 3	2 12 10	2 14 6	3 5 4	3 19 9	4 19 2	6 5 9	Metropolitan.
2 13 6	2 15 1	2 16 8	2 18 6	3 0 5	3 10 9	4 5 3	5 3 8	6 9 8	Midland Counties.
2 8 3	2 9 9	2 11 3	2 12 11	2 14 8	3 5 5	4 0 0	4 19 1	6 5 6	Mutual.
2 4 10	2 6 3	2 8 0	2 9 7	2 11 5	3 2 5	3 17 7	4 18 5	6 7 7	Mutual, New York.*
2 13 0	2 14 6	2 16 1	2 17 10	2 19 7	3 10 2	4 4 3	5 1 2	6 2 11	Mutual Provid. Alliance.
2 9 3	2 10 10	2 12 6	2 14 2	2 16 0	3 7 0	4 1 8	5 1 4	6 8 6	National (of Ireland).
2 10 7	2 11 11	2 13 5	2 14 11	2 16 7	3 6 2	3 19 3	4 18 6	6 5 0	National.
2 10 4	2 11 10	2 13 6	2 15 2	2 16 11	3 6 1	3 19 5	4 19 8	6 6 11	National Guardian.
2 10 8	2 12 2	2 13 10	2 15 6	2 17 3	3 6 5	3 19 9	5 0 0	6 3 1	North Brit. & Mercantile.

Life Association of Scotland.—* These Premiums give right to participate in Profits, but not to so large an extent as the other participating rates.

TITLE.	15			20			25			30			31			32			33			34			35		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Northern.....	1	8	8	1	12	11	1	16	11	2	2	3	2	3	5	2	4	8	2	6	0	2	7	5	2	8	10
Norwich Union.....	1	8	6	1	11	0	1	15	0	2	0	0	2	1	2	2	2	4	2	3	8	2	5	0	2	6	6
Patriotic.....	1	8	6	1	12	2	1	16	5	2	1	7	2	2	9	2	3	11	2	5	2	2	6	5	2	7	9
Pearl.....	1	11	2	1	15	8	2	0	3	2	5	10	2	7	1	2	8	5	2	9	10	2	11	4	2	12	11
Pelican.....	1	10	3	1	14	0	1	18	3	2	3	6	2	4	8	2	5	11	2	7	3	2	8	7	2	10	0
Positive.....*	1	11	8	1	16	2	2	0	8	2	6	3	2	7	9	2	9	0	2	10	7	2	12	2	2	13	8
„.....†	1	8	6	1	13	0	1	17	5	2	2	11	2	4	2	2	5	7	2	6	11	2	8	4	2	9	10
Provident.....	1	6	4	1	10	6	1	14	4	1	19	6	2	0	8	2	2	0	2	3	2	2	4	6	2	6	0
Provident Clerks'.....	1	8	9	1	12	6	1	16	1	2	1	9	2	2	10	2	4	0	2	5	3	2	6	7	2	8	1
Provincial.....	1	10	0	1	14	6	1	17	2	2	1	8	2	2	10	2	4	0	2	5	3	2	6	6	2	7	10
Prudential (Ordinary).....	..			1	14	1	1	18	11	2	4	7	2	5	9	2	6	11	2	8	2	2	9	7	2	11	0
Queen.....	..			1	12	7	1	16	10	2	2	2	2	3	4	2	4	8	2	6	0	2	7	4	2	8	10
Reliance.....	1	9	10	1	14	0	1	18	9	2	4	6	2	5	9	2	7	0	2	8	4	2	9	9	2	11	3
Rock.....	1	5	6	1	10	0	1	14	3	1	19	10	2	1	1	2	2	5	2	3	9	2	5	3	2	6	9
Royal.....	1	11	0	1	14	11	1	19	7	2	4	10	2	6	0	2	7	2	2	8	5	2	9	8	2	11	0
Royal Exchange Assurance	1	9	5	1	13	6	1	18	3	2	3	8	2	4	11	2	6	1	2	7	4	2	8	7	2	10	0
Sceptre*.....	..			1	16	4	1	18	9	2	1	9	2	2	9	2	3	10	2	4	9	2	6	0	2	7	2
Scottish Amicable.....	..			1	14	11	1	17	11	2	2	7	2	3	8	2	4	10	2	6	0	2	7	3	2	8	6
Scottish Equitable.....	1	9	4	1	13	9	1	16	3	2	0	9	2	1	10	2	2	11	2	4	2	2	5	5	2	6	9
„.....	1	8	11	1	13	6	1	15	10	2	0	3	2	1	3	2	2	4	2	3	6	2	4	9	2	6	1
Scottish Imperial.....	..			1	11	5	1	15	9	2	1	4	2	2	7	2	3	11	2	5	3	2	6	9	2	8	3
Scottish Provincial.....	1	9	4	1	13	7	1	17	8	2	3	0	2	4	3	2	5	6	2	6	10	2	8	2	2	9	8
Scottish Temperance*.....	..			1	12	6	1	16	4	2	1	6	2	2	8	2	3	10	2	5	1	2	6	4	2	7	8
„ „ „.....†	..			1	9	3	1	12	8	1	17	4	1	18	5	1	19	5	2	0	7	2	1	8	2	2	11
Scottish Widows' Fund.....	1	8	7	1	12	1	1	16	7	2	2	0	2	3	0	2	4	2	2	5	4	2	6	8	2	8	0
Standard.....	1	9	2	1	12	10	1	17	6	2	2	11	2	4	0	2	5	2	2	6	5	2	7	9	2	9	1
Star.....	1	9	2	1	12	10	1	17	5	2	2	11	2	4	0	2	5	2	2	6	5	2	7	9	2	9	1
Sun.....	1	8	0	1	11	8	1	16	5	2	2	2	2	3	3	2	4	6	2	5	9	2	7	0	2	8	4
Union.....	1	7	0	1	11	5	1	15	9	2	1	4	2	2	7	2	3	11	2	5	3	2	6	9	2	8	3
United Kent.....	1	11	3	1	15	0	1	19	3	2	4	8	2	5	11	2	7	2	2	8	7	2	9	11	2	11	3
U. K. Assurance Corpor...	1	11	2	1	15	0	2	0	0	2	5	10	2	7	2	2	8	6	2	9	10	2	11	2	2	12	8
U. Kingdom Temperance	1	9	11	1	13	7	1	18	4	2	3	11	2	5	0	2	6	3	2	7	6	2	8	10	2	10	0
Universal.....	1	11	6	1	14	10	1	19	0	2	4	0	2	5	0	2	5	11	2	7	1	2	8	3	2	9	6
University.....	1	6	3	1	10	5	1	14	3	1	19	4	2	0	7	2	1	10	2	3	1	2	4	4	2	5	10
Victoria Mutual.....	1	11	3	1	15	2	1	19	9	2	5	3	2	6	8	2	7	8	2	9	0	2	10	5	2	11	10
West of England.....	1	11	0	1	15	5	2	0	2	2	5	9	2	7	0	2	8	3	2	9	7	2	11	0	2	12	5
West. Co. & Lon. Mutual	1	10	10	1	14	8	1	19	7	2	5	4	2	6	6	2	7	9	2	9	0	2	10	5	2	11	11
Westminster and General..	1	10	11	1	14	7	1	19	7	2	5	4	2	6	5	2	7	8	2	8	11	2	10	4	2	11	10
Whittington.....	..			1	12	8	1	17	6	2	3	2	2	4	4	2	5	6	2	6	8	2	8	0	2	9	6
Yorkshire.....	..			1	11	5	1	15	9	2	1	4	2	2	7	2	3	11	2	5	3	2	6	9	2	8	3
Post Office (Gov.) Life In.	1	11	6	1	16	0	2	0	6	2	6	0	2	7	0	2	8	6	2	10	0	2	11	0	2	12	6
Average rate per cent	1	9	10	1	13	6	1	16	3	2	2	9	2	3	10	2	5	0	2	6	3	2	7	7	2	8	11

Positive.—*Investments at 3 per cent. Interest. †Investments at 4 per cent. Interest.
 Sceptre.—*Entitled to share in Profits on the insured attaining the expectancy of life.

36	37	38	39	40	45	50	55	60	TITLE.
<i>£ s. d.</i> 2 10 4	<i>£ s. d.</i> 2 12 0	<i>£ s. d.</i> 2 13 7	<i>£ s. d.</i> 2 15 5	<i>£ s. d.</i> 2 17 3	<i>£ s. d.</i> 3 8 6	<i>£ s. d.</i> 4 3 5	<i>£ s. d.</i> 5 3 7	<i>£ s. d.</i> 6 11 3	Northern.
2 8 0	2 9 6	2 11 0	2 12 8	2 14 6	3 5 6	4 0 0	5 0 0	6 6 4	Norwich Union.
2 9 2	2 10 7	2 12 1	2 13 8	2 15 4	3 5 9	3 19 11	4 19 1	6 5 10	Patriotic.
2 14 6	2 16 2	2 18 0	2 19 10	3 1 9	3 13 4	4 8 5	5 8 4	6 15 8	Pearl.
2 11 6	2 13 1	2 14 9	2 16 6	2 18 3	3 9 4	4 3 9	5 3 3	6 10 0	Pelican.
2 15 4	2 17 0	2 18 9	3 0 6	3 2 6	3 14 1	4 9 6	5 10 5	6 19 9	Positive.*
2 11 5	2 13 1	2 15 0	2 16 11	2 18 10	3 10 5	4 6 0	5 6 4	6 14 6	„ †
2 7 4	2 9 0	2 10 6	2 12 2	2 14 0	3 4 10	3 19 0	4 18 2	6 4 4	Provident.
2 9 7	2 11 2	2 12 11	2 14 8	2 16 5	3 8 6	4 3 0	5 5 8	7 4 0	Provident Clerks.
2 9 3	2 10 10	2 12 6	2 14 3	2 16 1	3 6 11	4 1 1	5 0 5	6 6 9	Provincial.
2 12 6	2 14 2	2 15 10	2 17 7	2 19 4	3 8 11	4 2 9	5 3 9	6 12 3	Prudential (Ordinary).
2 10 5	2 12 1	2 13 10	2 15 8	2 17 7	3 9 3	4 2 0	5 2 4	6 13 2	Queen.
2 12 9	2 14 4	2 15 11	2 17 8	2 19 6	3 10 6	4 5 1	5 2 9	6 5 2	Reliance.
2 8 4	2 10 0	2 11 6	2 13 1	2 14 9	3 5 9	4 0 9	5 1 0	6 6 9	Rock.
2 12 4	2 13 9	2 15 3	2 16 10	2 18 6	3 8 5	4 1 7	5 1 4	6 9 0	Royal.
2 11 5	2 12 10	2 14 5	2 16 0	2 17 9	3 8 0	4 1 8	4 19 10	6 2 3	Royal Exchange Assur.
2 8 6	2 10 0	2 11 10	2 13 9	2 15 8	3 6 9	4 2 9	5 2 3	6 10 10	Sceptre.*
2 9 11	2 11 4	2 13 0	2 14 5	2 16 0	3 5 6	3 19 4	4 18 0	6 1 10	Scottish Amicable.
2 8 2	2 9 8	2 11 4	2 13 0	2 14 10	3 5 5	3 19 3	4 18 1	6 3 10	{ Scottish Equitable.†
2 7 5	2 8 11	2 10 6	2 12 2	2 13 11	3 4 3	3 17 8	4 15 11	6 0 11	
2 9 10	2 11 6	2 13 3	2 15 1	2 17 0	3 8 6	4 3 7	5 3 11	6 11 9	Scottish Imperial.
2 11 2	2 12 9	2 14 5	2 16 2	2 18 0	3 9 2	4 3 10	5 3 8	6 10 9	Scottish Provincial.
2 9 3	2 10 10	2 12 5	2 14 1	2 15 10	3 6 8	4 0 10	5 0 2	6 6 9	Scottish Temperance.*
2 4 4	2 5 9	2 7 2	2 8 8	2 10 3	3 0 0	3 12 9	4 10 2	5 14 1	„ „ †
2 9 5	2 11 0	2 12 7	2 14 2	2 15 11	3 5 10	4 0 2	4 19 6	6 6 0	Scottish Widows' Fund.
2 10 7	2 12 2	2 13 9	2 15 5	2 17 2	3 6 5	3 19 8	5 0 0	6 2 8	Standard.
2 10 7	2 12 1	2 13 9	2 15 5	2 17 2	3 6 4	3 19 8	5 0 0	6 7 4	Star.
2 9 9	2 11 3	2 12 10	2 14 6	2 16 2	3 5 1	3 18 1	4 18 6	6 6 1	Sun.
2 9 10	2 11 6	2 13 2	2 15 0	2 17 0	3 8 6	4 3 8	5 4 0	6 11 9	Union.
2 12 7	2 14 0	2 15 7	2 17 4	2 19 3	3 10 11	4 5 5	5 4 6	6 11 6	United Kent.
2 14 4	2 15 10	2 17 8	2 19 6	3 1 6	3 13 4	4 8 6	5 9 0	7 0 0	U. K. Assurance Corpor.
2 11 9	2 13 4	2 15 0	2 16 8	2 18 5	3 7 11	4 1 6	5 2 4	6 10 3	U. K. Temperance.
2 10 10	2 12 3	2 13 8	2 15 2	2 16 9	3 5 0	3 17 0	4 15 3	5 19 11	Universal.
2 7 0	2 8 9	2 10 3	2 11 10	2 13 10	3 4 6	3 19 0	4 17 2	6 1 0	University.
2 13 4	2 14 11	2 16 7	2 18 3	3 0 1	3 10 9	4 5 3	5 6 4	6 14 10	Victoria Mutual.
2 14 0	2 15 7	2 17 2	2 18 10	3 0 6	3 10 8	4 3 6	5 0 0	6 1 10	West of England.
2 13 5	2 15 1	2 16 9	2 18 7	3 0 5	3 10 1	4 4 2	5 5 8	6 14 7	West. Co. & Lon. Mutual.
2 13 5	2 15 0	2 16 9	2 18 6	3 0 4	3 10 0	4 4 0	5 5 6	6 14 2	Westminster and General.
2 11 0	2 12 8	2 14 6	2 16 4	2 18 0	3 7 8	4 1 10	5 4 0	6 14 2	Whittington.
2 9 10	2 11 6	2 13 3	2 15 1	2 17 0	3 7 6	4 0 5	5 0 6	6 7 2	Yorkshire.
2 14 6	2 16 0	2 17 6	2 19 6	3 1 6	3 12 6	4 7 6	5 6 6	6 13 0	Post Office (Gov.) Life In.
2 10 5	2 12 0	2 13 7	2 15 4	2 17 1	3 7 8	4 1 7	5 1 4	6 8 0	Average rate per cent. . .

Scottish Equitable.—† Rates are granted at half-years of age.

Scottish Temperance.—* Deferred Bonus. † Total Abstainers.

ANNUITIES.

THE annexed table sets forth the amount of Annuity granted by the various Life Offices whose names are set forth, the consideration or purchase-money being in every case £100. By way of comparison with the Offices, the Post Office (Government) rate for Annuity grants is also published herewith. With reference to Annuity payments, the rule is that the Annuity commences six months after the consideration-money has been lodged, and, in the majority of cases, payment is made half-yearly, the last half-yearly payment being that which precedes the death of the Annuitant. In those cases where the amount of Annuity is quoted as payable *yearly*, mention is made accordingly; but in every instance the Annuitant can elect to have payment made half-yearly, and in many cases quarterly. By a few Companies, distinguished thus*, the proportionate amount of Annuity is payable to day of death. Inversely to the rule which governs Life Insurance contracts, where the age *next* birthday forms the basis for calculation, the Annuity is calculated as from the *completed* age, or age *last* birthday. In the few instances where a double row of figures is found pertaining to male and female, the completed *half-year* is dealt with. Thus, in the case of a male, say, at age 65—the proposed Annuitant having completed the first six months—the Annuity payment is £11. 12s. 2d., not £11. 8s. 10d., six months of the completed age having been reached.* The Annuity Rates which follow are those published by the various Life Offices; but several Companies granting Annuities do not publish rates, preferring to give a quotation on application. Where the distinctive marks M and F (Male and Female) are not inserted, it is to be understood that the rate quoted applies to *either* sex. In connection with the purchase of Annuities, it is deemed expedient to repeat the advice tendered, when, in 1871, the

* The example is taken from the figures of the *Edinburgh Life*—the first office in alphabetical order which presents itself.

Table was first published. * * * "But we beg emphatically to state that, careful as one should be as to the selection of an office in the matter of *Insurance*, it behoves us to be even more so in purchasing an *Annuity*. The life policyholder may retrieve the error of entering a doubtful or an unsound office at the loss of a yearly or half-yearly premium ; but not so the Annuitant, whose money, once parted with, may be irretrievably lost.*"

It need hardly be stated that there are various other Annuity contracts entered into than those termed Immediate Annuities. Thus, there are *Annuities Certain*, the amount being payable for a given term of years ; *Joint Annuities*, where the payment ceases at the death of one or more lives ; *Survivorship Annuities*, where the payment commences at death of A and continues during the survivance of B—this scheme commends itself as a means of securing a family provision in the event of the husband predeceasing the wife ; *Deferred Annuities*, where by a single payment or by yearly premium instalments an Annuity is secured, to commence upon the attainment of a certain age ; and numerous other Annuity contracts, quotations for which may be obtained on application to the majority of the Life Offices transacting this class of business.

In conclusion, it is simply to be added that in default of personal application, certificates in proof of survivance and identity must be furnished when the Annuity falls to be paid.

* The advice thus tendered receives a certain amount of potency from a consideration of the fact that, since the date when the Annuity Rates in question were published (1871), no fewer than nine companies granting Annuities have ceased to exist, the demise of the majority having been attended with disastrous results to the Annuitants.

TITLE.	M. Male.	F. Female.	50	51	52	53	54	55	56	57	58	59	60
			<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>
British Empire			6 19	17 2	6 7	2 10	2 14	4 18	11 8	3 10	8 9	1 8	14 10
Mutual.....	..		6 19	17 2	6 7	2 10	2 14	4 18	11 8	3 10	8 9	1 8	14 10
Caledonian.....	M	F	7 6	27 9	0 12	0 15	4 18	10 8	2 8	8 6	8 11	2 8	16 0
	F		6 11	8 14	7 17	0 7	0 7	3 17	6 27	9 10	7 13	9 17	11 8
City of Glasgow	M	F	7 8	9 12	3 16	0 8	0 8	4 4	8 9	0 8	14 0	8 19	5 9
	F		6 14	11 6	17 6	6 19	8 7	2 0	7 4	7 7	5 10	6 13	11 7
Crown	M	F	7 2	8 5	4 7	8 4	7 11	8 15	2 18	10 8	2 10	8 7	2 8
	F		6 9	10 6	12 4	6 15	2 6	18 2	7 1	4 7	4 8	7 11	10 7
Edinburgh	M	F	7 10	6 14	2 17	10 8	1 10	8 5	10 8	9 10	8 14	2 8	18 6
	..		7 12	4 16	0 7	19 10	8 3	10 8	7 10	8 12	0 8	16 4	9 10
	F		6 11	8 14	2 16	10 6	19 10	7 3	0 7	6 4	7 9	10 13	8 7
	..		6 12	10 6	15 6	6 18	4 7	1 4	7 4	8 7	8 0	7 11	8 15
English and	M	F	7 10	6 14	2 17	18 0	8 1	10 8	5 10	8 10	0 8	14 4	8 18
Scottish Law*	F		6 12	6 15	0 6	17 8	0 5	7 3	4 7	6 7	10 0	7 13	10 7
Equitable	M	F	7 16	3 19	7 8	3 0	8 6	8 10	6 8	14 7	8 18	11 3	7 9
United States	F		7 9	11 7	12 11	7 16	1 17	19 5	8 3	1 6	11 8	11 8	14 7
Friends' Provident	..		6 15	4 6	18 0	7 0	10 7	3 10	7 7	0 7	10 4	7 13	11 7
General	M	F	7 4	8 7	8 2	7 11	10 7	15 8	7 19	8 8	3 10	8 8	2 8
	F		6 13	4 6	16 0	6 18	10 7	2 0	7 5	6 7	9 2	7 13	0 7
Gresham* .....	..		7 2	5 7	5 3	7 8	4 7	11 6	7 14	11 7	18 7	8 2	5 8
Second Half Year	..		7 3	10 7	6 9	7 9	11 7	13 2	7 16	8 8	0 6	8 4	6 8
Guardian.....	M	F	7 6	10 7	9 8	7 12	8 15	10 7	19 4	8 3	2 8	7 2	8 11
	F		6 13	8 6	16 4	6 19	0 7	2 0	7 5	2 7	8 6	7 12	2 7
Hand-in-Hand*	M	F	7 3	4 7	6 2	7 9	4 12	8 16	7 16	2 8	0 0	8 4	0 8
	F		6 10	2 6	13 0	6 15	8 6	18 8	7 2	0 7	5 4	7 9	0 7
Law Union.....	M	F	7 0	10 7	3 8	7 6	8 10	0 13	6 17	17 4	8 1	4 8	5 10
	F		6 7	10 6	10 4	6 13	2 6	16 2	6 19	6 7	2 10	6 7	10 6
Legal & General	M	F	7 6	2 7	8 10	7 11	10 7	15 2	7 19	0 8	3 4	8 0	8 13
	..		7 7	6 10	4 7	13 6	7 17	0 8	1 2	8 5	8 10	6 8	16 0
	F		6 11	8 6	14 2	6 16	10 6	19 7	2 10	7 6	4 7	9 10	7 13
	..		6 12	10 6	15 6	6 18	4 7	1 4	7 8	8 2	7 11	10 7	15 8
Life Association	M	F	7 8	8 11	10 7	15 4	7 18	10 8	2 6	8 6	2 8	10 2	8 14
of Scotland...	F		6 15	2 6	16 2	6 19	2 7	2 4	7 5	8 7	9 0	7 12	6 16
Liverpool & Lon-	M	F	7 3	0 7	6 0	7 9	0 12	4 7	15 10	7 19	8 8	3 10	8 8
don & Globe*	F		6 9	10 6	12 6	6 15	4 6	18 4	7 1	6 7	5 0	7 8	8 12
London	M	F	7 5	6 7	8 17	10 11	7 14	0 17	4 8	0 10	8 4	7 8	13 18
Amicable.....	F		6 13	0 6	15 6	6 18	2 7	0 10	7 3	10 7	7 1	7 10	4 7
London, Edin.	M	F	8 5	0 8	7 10	8 11	0 8	14 4	8 17	10 9	1 8	9 5	10 9
& Glasgow ...	F		7 11	0 7	13 8	7 16	6 19	6 8	2 8	8 6	2 8	10 8	14 0
Marine & Gen'ral	M	F	6 17	3 7	0 3	7 3	3 7	6 7	9 6	7 13	3 16	9 8	0 9
Mutual	F		6 4	3 6	6 9	6 9	6 6	12 6	6 15	6 6	18 9	7 2	6 7
Midland	M	F	7 7	8 10	5 13	5 16	7 19	11 8	3 7	8 7	6 8	11 10	8 16
Counties	F		6 14	9 6	17 3	7 0	0 7	2 11	7 6	0 7	9 3	7 12	10 7
Mutual, New York	..		7 12	6 7	16 0	7 19	10 8	4 0	8 8	4 8	13 2	8 18	4 9
National Life ...	M	F	7 11	3 7	14 2	7 17	3 8	0 6	8 4	1 8	7 11	8 12	0 8
	F		6 17	9 7	0 5	7 3	3 7	6 3	7 9	6 7	13 0	7 16	8 8
National Provi-	M	F	6 15	4 6	18 0	7 0	10 7	3 10	7 7	0 7	10 4	7 13	11 7
dent.....	F		6 5	8 6	8 1	6 10	9 6	13 3	7 6	16 8	6 19	11 7	3 4

61	62	63	64	65	66	67	68	69	70	M—Male F—Female	TITLE.
£ s. d. 9 11 6	£ s. d. 9 17 0	£ s. d. 10 3 0	£ s. d. 10 9 8	£ s. d. 10 16 10	£ s. d. 11 4 11	£ s. d. 11 13 11	£ s. d. 12 4 0	£ s. d. 12 15 5	£ s. d. 13 8 1		{ Brit. Empire Mutual.
9 13 0 8 10 4	9 19 2 8 15 7	10 5 10 9 1 3	10 13 0 9 7 4	11 0 6 9 13 10	11 8 6 10 0 10	11 16 10 10 8 5	12 5 8 10 16 6	12 15 4 11 5 4	13 5 10 11 14 11	M F	{ Caledonian.
10 1 3 8 11 0	10 6 0 8 16 0	10 13 10 9 3 0	11 0 5 9 9 4	11 9 7 9 14 10	11 15 7 10 1 0	12 2 5 10 7 4	12 9 2 10 14 0	12 16 1 11 3 9	13 7 5 11 14 7	M F	{ City of Glas- gow.
9 8 6 8 9 10	9 14 8 8 15 2	10 1 4 9 1 0	10 8 2 9 7 4	10 15 6 9 14 2	11 3 4 10 1 6	11 11 8 10 9 6	12 0 6 10 18 2	12 10 0 11 7 6	13 0 2 11 17 6	M F	{ Crown.
9 19 2 10 2 4	10 5 8 10 9 2	10 12 10 10 16 8	11 0 8 11 4 8	11 8 10 11 12 2	11 15 6 11 18 8	12 2 0 12 5 4	12 8 10 12 12 6	12 16 4 13 0 2	13 4 2 13 8 2	M F	{ Edinburgh.
8 11 10 8 14 6	8 17 4 9 0 2	9 3 2 9 6 4	9 9 8 9 13 0	9 16 6 9 19 2	10 1 10 10 4 8	10 7 6 10 10 6	10 13 8 10 17 0	11 0 6 11 4 2	11 8 0 11 11 10	M F	{ English & Scot. Law.*
9 19 2 8 12 0	10 5 6 8 17 6	10 12 6 9 3 6	11 0 2 9 10 0	11 8 6 9 17 0	11 16 10 10 4 0	12 5 2 10 11 0	12 14 8 10 18 8	13 2 10 11 7 0	13 12 0 11 16 0	M F	{ Equitable U. States.
10 6 3 9 12 7	10 12 10 9 18 0	10 19 8 10 3 9	11 6 9 9 10 10	11 14 1 10 16 1	12 1 7 11 2 6	12 9 2 11 10 0	12 16 9 11 17 8	13 4 5 12 5 7	13 12 1 12 13 9	M F	{ Friends' Prov.
8 15 6 9 12 4	9 0 9 8 18 8	9 6 4 10 5 10	9 12 5 10 13 10	9 18 10 11 2 0	10 5 9 11 10 4	10 13 2 11 18 10	11 1 0 12 8 0	11 9 6 12 18 2	11 18 6 13 8 6	M F	{ General.
8 14 8 9 7 3	8 19 6 9 13 6	9 4 8 10 0 3	9 10 0 10 7 5	9 15 8 10 15 2	10 1 8 11 3 4	10 8 2 11 12 1	10 15 2 12 1 6	11 2 8 12 11 4	11 10 10 13 2 0	M F	{ Gresham.*
9 10 3 9 12 10	9 16 9 8 18 10	9 10 3 10 5 4	9 10 11 10 12 2	10 19 3 10 19 6	11 7 8 11 7 2	11 16 8 12 1 4	12 6 4 12 4 0	12 16 7 12 13 2	13 7 7 13 3 4	M F	{ Guardian.
8 14 6 9 10 0	8 19 10 9 16 2	9 5 8 10 2 8	9 12 0 10 9 8	9 18 10 10 17 10	10 6 2 11 4 0	10 14 4 11 13 0	11 3 0 12 1 10	11 12 2 12 11 10	12 2 0 13 1 4	M F	{ Hand-in- Hand.*
9 11 8 9 7 4	8 17 0 9 13 6	9 9 2 10 9 10	9 9 2 10 6 10	9 16 2 10 14 4	10 3 10 11 2 11	10 12 0 11 10 4	11 0 8 12 8 10	11 10 0 12 8 4	11 19 10 12 18 6	M F	{ Law Union.
8 9 2 9 17 2	8 14 6 10 3 6	9 0 4 10 0 10	9 6 8 10 17 0	9 13 8 11 4 0	10 1 2 11 12 2	10 9 2 12 0 4	10 17 10 12 9 8	11 7 4 13 0 0	11 17 2 13 11 4	M F	{ Legal & General.
10 0 4 8 11 10	10 6 8 8 17 4	10 13 6 9 3 2	11 0 8 9 7 8	11 8 2 10 12 4	11 16 2 9 17 6	12 4 10 10 16 3	12 14 8 12 10 9	13 5 6 12 15 6	13 17 6 11 2 4	M F	{ Life Assoc. of Scotland.
8 14 6 9 13 10	9 0 4 9 19 8	9 5 4 10 6 10	9 10 0 10 12 10	9 14 10 11 0 11	10 0 4 11 8 4	10 6 2 12 6 10	10 12 4 12 17 4	10 18 10 13 8 8	11 5 10 13 8 8	M F	{ Liv. & Lond. & Globe.*
9 10 2 8 11 6	9 16 6 8 17 0	10 3 0 9 3 0	10 10 2 9 9 4	10 17 10 9 16 6	11 5 10 10 4 2	11 14 2 12 6 11	12 3 2 11 1 6	12 12 10 11 11 0	13 3 4 12 1 2	M F	{ London Amicable.
9 8 10 8 11 0	9 14 7 8 16 3	10 0 8 9 1 8	10 7 1 9 7 8	10 14 0 9 14 4	11 1 3 10 1 4	11 8 8 10 11 8	11 16 10 10 17 2	12 5 6 11 5 10	12 15 0 11 15 1	M F	{ Lond. Edin. & Glasgow.
10 12 10 9 13 4	10 19 2 9 18 10	11 6 0 10 5 0	11 13 4 10 11 8	12 1 2 10 18 8	12 9 2 11 6 8	12 18 0 11 15 4	13 7 2 12 4 6	13 17 10 14 13 4	14 7 10 13 4 10	M F	{ Marine & Genl. Mut.
9 0 6 8 4 6	9 7 0 8 9 6	9 14 3 8 15 3	10 2 0 9 1 6	10 10 0 9 8 3	10 17 0 9 15 6	11 4 0 10 3 6	11 12 0 10 12 0	12 2 0 11 1 0	12 12 0 11 10 6	M F	{ Midland Counties.
9 12 9 8 14 8	9 18 8 9 0 0	10 5 0 9 5 7	10 11 9 9 11 9	10 19 0 9 18 6	11 6 6 10 5 10	11 14 5 10 13 9	12 2 10 11 2 3	12 12 0 11 11 4	13 1 10 12 0 11	M F	{ Mutual, N. Y.
10 3 4 9 18 7	10 7 0 9 4 10	10 11 0 9 11 1	10 15 10 9 18 7	11 0 10 10 4 9	11 6 10 10 12 6	11 13 4 10 11 11	12 1 4 11 9 11	12 10 0 11 19 7	12 19 10 12 9 10	M F	{ National Life.
8 15 6 8 4 9	9 0 9 8 9 11	9 6 4 8 15 4	9 12 5 9 1 0	9 18 10 9 7 1	10 5 9 9 13 7	10 13 2 10 6 0	11 1 0 10 7 11	11 9 6 10 15 11	11 18 6 11 4 7	M F	{ National Provident.

TITLE.	M. Male	F. Female.	50	51	52	53	54	55	56	57	58	59	60	
			£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
New York	M	F	7 16 3 7 19 7 8 3 0 8 6 8 8 10 6 8 14 7 8 18 11 9 3 7 9 8 7 9 14 1 10 0 0	7 9 11 7 12 11 7 16 1 7 19 5 8 3 1 8 6 11 8 11 0 8 14 7 8 18 7 9 2 10 9 7 7										
North British & Mercantile	M	F	7 5 4 7 8 2 7 11 4 7 14 6 7 18 0 8 1 10 8 5 10 8 10 4 8 15 2 9 0 6 9 6 2	7 6 8 7 9 8 7 12 10 7 16 2 7 19 10 8 3 10 8 8 0 8 12 8 8 17 10 9 3 4 9 9 0										
	F	F	6 12 2 6 14 10 6 17 6 7 0 6 7 3 8 7 7 2 7 10 10 7 14 8 7 19 0 8 3 6 8 8 2	6 13 6 6 16 2 6 19 0 7 2 0 7 5 4 7 9 0 7 12 8 7 16 10 8 1 2 8 5 10 8 10 8										
Northern*	M	F	7 0 8 7 3 8 7 6 9 7 10 0 7 13 4 7 16 11 8 0 9 8 4 10 8 9 3 8 14 0 8 19 3	6 10 0 6 12 5 6 15 0 6 17 9 7 0 8 7 3 11 7 7 4 7 11 0 7 15 0 7 19 4 8 4 0										
Pearl*	M	F	7 9 4 7 12 6 7 15 8 7 19 2 8 3 0 8 6 10 8 11 0 8 15 6 9 0 4 9 5 6 9 11 0	7 3 2 7 6 2 7 9 4 7 12 8 7 16 4 8 0 2 8 4 4 8 8 6 8 13 0 8 18 0 9 3 0										
Le Phénix	M	F	7 2 10 7 5 5 7 8 2 7 11 2 7 14 7 7 18 2 8 2 2 8 6 5 8 10 10 8 15 5 9 0 5											
Provincial	M	F	7 3 10 7 6 8 7 9 10 7 13 2 7 16 7 8 0 4 8 4 6 8 9 0 8 14 0 8 19 5 9 5 2	6 10 6 6 13 2 6 16 0 6 19 0 7 2 3 7 5 8 7 9 5 7 13 5 7 17 8 8 2 3 8 7 2										
Prudential	M	F	7 15 4 7 19 2 8 3 2 8 7 4 8 12 0 8 17 0 9 2 4 9 8 2 9 14 4 10 0 8 10 7 0	7 8 2 7 11 6 7 15 0 7 18 8 8 2 4 8 6 2 8 10 0 8 13 10 8 18 0 9 2 0 9 6 4										
Queen	M	F	7 6 4 7 9 6 7 12 8 7 15 11 7 19 4 8 3 0 8 7 0 8 11 4 8 16 0 9 1 0 9 6 6	6 12 6 6 15 2 6 18 0 7 1 0 7 4 2 7 7 6 7 11 0 7 14 9 7 18 9 8 3 0 8 7 6										
Reliance (Yearly)	M	F	7 5 7 7 8 0 7 7 12 0 7 15 4 7 18 9 8 2 7 8 6 6 8 10 6 8 14 11 8 19 11 4 5	6 16 11 0 0 7 3 0 7 6 1 7 9 4 7 12 10 7 16 6 8 0 4 8 4 6 8 8 10 8 13 6										
Rock*	M	F	7 5 0 7 7 11 7 11 2 7 14 6 7 18 2 8 2 2 8 6 5 8 11 1 8 16 2 9 1 9 9 7 9	6 11 4 6 14 1 6 17 0 7 0 1 7 3 5 7 6 11 7 10 9 7 14 11 7 19 4 8 4 0 8 9 0										
Royal (Yearly)	M	F	6 12 7 6 15 8 6 18 11 7 2 3 7 5 8 7 9 5 7 13 3 7 17 4 8 1 8 8 6 3 8 11 2	6 5 3 6 8 0 6 11 0 6 14 1 6 17 3 7 0 7 7 4 0 7 7 6 7 11 3 7 15 3 7 19 6										
Royal Exchange	M	F	6 16 11 6 19 8 7 2 9 7 5 11 7 9 3 7 13 0 7 16 11 8 1 2 8 5 11 8 11 0 8 16 6	6 4 3 6 6 10 6 9 6 12 6 6 15 7 6 18 11 7 2 6 7 6 4 7 10 5 7 14 9 7 19 5										
Scot. Amicable	M	F	7 10 2 7 13 9 7 17 4 8 1 0 8 4 10 8 8 9 8 12 10 8 16 11 9 1 4 9 6 0 9 11 1	6 12 2 6 14 6 6 17 2 6 19 11 7 2 10 7 6 1 7 9 5 7 13 1 7 16 11 8 1 0 8 5 6										
Scot. Economic	M	F	7 9 9 7 12 9 7 15 10 7 19 3 8 2 10 8 6 9 8 10 11 8 15 6 9 0 6 9 5 11 9 11 9	6 16 2 6 18 11 7 1 9 7 4 10 7 8 1 7 11 7 7 15 5 7 19 6 8 3 10 8 8 5 8 13 4										
Scottish Life	M	F	7 11 0 7 14 2 7 18 3 8 2 0 8 6 0 8 9 10 8 14 3 8 18 9 9 3 6 9 8 5 9 14 2	6 15 4 6 17 10 7 0 7 7 3 6 7 6 8 7 10 1 7 13 9 7 17 7 8 1 7 8 6 0 8 9 11										
Scottish Metro- politan	M	F	7 10 10 7 14 5 7 18 0 8 1 8 8 5 6 8 9 4 8 13 5 8 17 7 9 2 0 9 6 8 9 11 8	6 12 9 6 15 2 6 17 9 7 0 6 7 3 6 7 6 8 7 10 1 7 13 8 7 17 6 8 1 8 8 6 1										
Scottish Provi- dent	M	F	7 9 11 7 12 9 7 15 8 7 18 10 8 2 4 8 6 0 8 9 11 8 14 4 8 19 10 9 4 3 9 9 10	6 16 10 6 19 5 7 2 1 7 5 0 7 8 1 7 11 5 7 15 0 7 18 10 8 3 0 8 7 5 8 12 1										
Scot. Provincial	M	F	6 18 1 7 1 2 7 4 5 7 7 9 11 4 7 15 2 7 19 3 8 3 6 8 8 2 8 13 4 8 18 10	6 6 10 6 8 10 6 10 11 6 13 2 6 15 8 6 18 4 7 1 3 7 4 5 7 7 10 7 11 7 7 15 7										
Scottish Widows' Fund	M	F	6 9 7 6 12 2 6 14 10 6 17 10 7 0 10 7 4 2 7 7 7 7 11 3 7 15 1 7 19 4 8 3 10	6 3 11 6 6 5 6 9 1 6 11 9 6 14 9 6 17 10 7 1 2 7 4 8 7 8 5 7 12 5 7 16 8										
Standard	M	F	7 6 9 7 10 2 7 13 8 7 17 3 8 1 0 8 4 10 8 8 9 8 12 10 8 17 1 9 1 8 9 6 7	6 12 2 6 14 6 6 17 2 6 19 11 7 2 10 7 6 1 7 9 5 7 13 1 7 16 11 8 1 0 8 5 6										
Star	M	F	7 3 9 7 7 1 7 10 6 7 14 2 7 18 0 8 2 1 8 6 4 8 10 9 8 15 8 9 0 4 9 5 5	6 14 4 6 17 1 6 19 11 7 2 11 6 1 7 9 6 7 13 0 7 16 9 8 0 11 8 5 3 8 9 11										
Whittington	M	F	7 9 5 7 12 11 7 16 9 8 0 7 8 4 10 8 9 1 8 14 0 8 19 1 9 4 5 9 10 4 9 16 8											
Yorkshire	M	F	7 1 2 7 4 2 7 7 6 7 11 0 7 14 4 7 18 0 8 1 10 8 5 10 8 10 4 8 15 0 9 0 0	6 8 0 6 10 8 6 13 6 6 16 4 6 19 2 7 2 0 7 5 0 7 8 6 7 12 6 7 17 6 8 2 6										
Post Office (Government)	M	F	6 13 5 6 16 3 6 19 4 7 2 8 7 6 2 7 9 11 7 14 0 7 18 5 8 3 4 8 8 6 8 15 10	6 0 7 6 3 2 6 6 0 6 9 0 6 12 5 6 15 8 6 19 5 7 3 4 7 7 6 7 12 0 7 16 10										

61	62	63	64	65	66	67	68	69	70	Male. Female.	TITLE.
<i>£ s. d.</i> 10 6 3 9 12 7	<i>£ s. d.</i> 10 12 10 9 18 0	<i>£ s. d.</i> 10 19 8 10 3 9	<i>£ s. d.</i> 11 6 9 10 9 10	<i>£ s. d.</i> 11 14 1 10 16 1	<i>£ s. d.</i> 12 1 7 11 2 6	<i>£ s. d.</i> 12 9 2 11 10 0	<i>£ s. d.</i> 12 16 9 11 17 8	<i>£ s. d.</i> 13 4 5 12 5 7	<i>£ s. d.</i> 13 12 1 12 13 9	M F	New York.
9 12 0 9 15 0 8 13 4 8 16 0	9 18 2 10 1 6 8 18 10 9 1 8	2 10 4 10 8 4 9 4 8 9 7 10	4 10 11 10 8 4 9 11 2 9 14 8	10 11 10 10 11 6 9 18 2 10 2 0	10 19 4 11 3 4 9 18 2 10 2 0	4 11 7 11 6 12 10 5 10 9 10 10	8 12 4 12 0 0 10 14 10 10 18 6	6 12 14 4 12 19 0 11 3 11 17 6	2 13 4 4 13 0 6 12 6 6 12 7	M M F F	
9 4 11 8 9 1	9 11 0 8 14 6	9 17 7 9 0 4	10 4 8 9 6 7	8 10 12 9 13 3	2 11 0 10 0 4	8 11 7 10 7 11	8 11 17 10 16 0	7 12 7 11 4 8	0 12 16 11 13 11	M F	Northern.*
9 16 10 9 8 8	10 3 2 9 14 6	2 10 9 10 0 10	10 17 0 10 7 4	0 11 4 10 14 6	6 11 12 11 2 0	8 12 1 11 10 0	4 12 10 11 18 8	6 13 0 12 7 10	2 13 10 12 17 6	M F	
9 5 2	9 10 2	9 15 7	10 1 5	10 7 0	10 13 5	11 0 5	11 7 10	11 15 2	12 3 0	...	Le Phénix.
9 11 2 8 12 5	9 17 5 8 17 11	10 4 2 9 3 11	10 11 3 9 10 4	10 18 11 9 17 6	11 6 11 10 5 2	11 15 5 10 13 7	12 4 5 11 2 7	12 14 1 11 12 3	1 13 4 12 2 5	M F	Provincial.
10 12 10 9 11 6	10 18 10 9 17 0	11 5 4 10 2 8	11 12 8 10 9 4	12 0 8 10 16 8	12 9 8 11 4 8	12 19 8 11 13 8	13 11 0 12 3 10	0 14 3 12 15 4	8 14 18 13 8 2	0 M 2 F	
9 12 2 8 12 4	9 18 3 8 17 7	10 4 9 9 3 4	10 11 8 9 9 8	10 19 0 9 16 6	0 11 6 10 3 11	11 15 11 10 11 11	12 4 2 11 12 0	2 12 13 0 7 11	10 13 4 11 12 0	2 M 0 F	Queen.
9 9 9 8 18 6	9 15 7 9 4 2	10 1 10 9 10 0	10 8 7 9 16 3	10 15 10 10 3 0	11 3 8 10 10 5	11 12 0 10 18 4	12 1 11 11 6 10	1 12 10 11 16 1	11 13 1 12 6 0	1 M 0 F	
9 14 0 8 14 5	10 0 5 9 0 2	10 7 5 9 6 4	10 14 11 9 13 1	11 2 11 10 0 6	11 10 1 10 7 5	11 17 8 10 15 1	12 5 9 11 3 3	9 12 14 11 12 0	7 13 4 12 1 3	2 M 1 F	Rock.*
8 16 5 8 3 11	9 2 2 8 8 8	9 8 3 8 13 9	9 14 10 8 19 2	10 1 10 9 5 0	10 8 9 9 10 10	10 16 0 9 17 0	11 3 10 10 3 5	11 12 1 10 10 4	1 12 1 10 17 9	0 M 1 F	
9 2 4 8 4 5	9 8 1 8 9 8	9 14 5 8 15 5	10 1 3 9 1 6	10 8 5 9 8 3	10 16 0 9 15 7	0 11 3 10 3 6	11 12 4 10 12 0	1 12 11 11 0 1	5 12 11 10 11 7	3 M 1 F	Royal Exchange.
9 16 7 8 10 4	10 2 10 8 15 7	9 9 9 9 1 3	10 17 1 9 7 4	11 5 5 9 13 11	0 11 13 10 0 10	6 12 2 10 8 5	1 12 11 10 16 6	2 13 0 11 5 4	10 13 11 11 14 11	2 M 1 F	
9 17 11 8 18 8	10 4 3 9 4 4	10 11 0 9 10 4	10 18 3 9 16 11	11 6 1 10 4 2	11 14 3 10 12 0	12 2 10 11 0 6	12 11 11 11 9 9	13 1 10 11 19 6	10 13 12 12 9 11	7 M 1 F	Scottish Economic.
10 0 6 8 15 3	10 6 4 9 1 1	10 13 8 9 7 3	11 0 11 9 14 0	11 8 9 10 1 0	11 16 7 10 7 8	12 4 8 10 14 9	12 12 2 11 2 3	1 13 1 11 10 5	3 13 11 11 19 1	0 M 1 F	
9 17 4 8 11 0	10 3 6 8 16 3	10 10 5 9 1 11	10 17 9 9 8 0	11 5 8 9 14 6	11 14 3 10 1 6	12 2 9 10 17 3	12 11 11 11 6 1	13 1 8 11 15 8	10 13 11 11 15 8	11 M 8 F	Scottish Metropolitan
9 15 8 8 17 2	10 1 8 9 2 6	10 8 2 9 8 3	10 15 1 9 14 6	11 2 10 10 1 11	10 11 4 10 8 11	12 4 11 10 17 11	12 18 6 11 5 10	7 12 16 11 15 3	8 13 6 12 5 1	11 M 1 F	
9 4 10 8 0 0	9 11 4 8 4 9	9 18 4 8 9 10	10 5 10 8 15 4	10 13 11 9 1 2	11 2 5 9 7 5	11 11 6 10 14 1	12 1 1 10 3 10	1 12 11 8 11 10	3 13 2 10 17 2	0 M 2 F	Scottish Provincial.
8 8 5 8 1 2	8 13 7 8 6 1	8 19 2 8 11 5	9 5 2 8 17 3	9 11 11 9 3 6	9 19 0 10 5 9	10 6 9 17 10 10	10 15 4 11 5 11	4 11 4 10 14 10	7 11 14 11 4 6	7 M 1 F	
9 12 0 8 10 4	9 18 2 8 15 7	2 10 4 9 1 3	10 12 0 9 7 4	10 19 9 9 13 11	11 7 9 10 9 10	0 11 14 10 4 6	3 12 1 10 10 6	1 12 10 10 17 1	2 12 18 11 4 3	10 M 4 F	Standard.
9 10 10 8 14 10	9 16 7 9 0 1	10 2 11 9 5 11	10 9 8 12 0 9	10 17 2 18 6 5	12 1 4 10 12 3	4 11 12 10 12 3	0 12 8 13 10 19	10 12 10 11 7 5	0 13 0 11 15 8	1 M 8 F	
10 3 8 9 5 6 8 8 0	10 9 4 9 11 6 8 13 6	4 10 15 9 17 6 8 19 6	8 11 2 10 4 0 9 5 6	0 11 8 10 11 0 9 12 0	9 11 15 10 18 6 10 9 10	4 12 2 11 7 0 10 6 6	9 12 11 11 16 0 10 14 6	1 13 0 12 5 6 11 3 0	5 13 10 6 12 15 0 11 12	0 M 0 F	Whittington.
9 0 0 8 1 11	9 7 4 8 7 4	9 12 8 8 13 2	9 19 6 8 19 5	10 6 11 9 6 5	10 14 8 9 13 5	8 11 2 10 1 11	9 11 11 10 10 8	5 12 0 10 19 11	9 12 10 11 9 8	11 M 8 F	
											Post Office (Govern'm't).

CLERICAL, MEDICAL & GENERAL

LIFE ASSURANCE SOCIETY,

15 ST. JAMES'S SQUARE, LONDON, S.W.

BRANCH OFFICES: { MANSION HOUSE BUILDINGS, E.C.
 { 8 EXCHANGE STREET, MANCHESTER.

DIRECTORS.

Chairman—Right Hon. Sir JOHN ROBERT MOWBRAY, Bart. M.P. D.C.L.

Deputy-Chairmen { Sir WILLIAM BOWMAN, Bart. LL.D. F.R.S.
 { Rev. JOHN EDWARD KEMPE, M.A.

LIONEL S. BEALE, M.B. F.R.S.

JOHN COLES, Esq.

WILFRED JOSEPH CRIPPS, Esq.

Hon. GEORGE N. CURZON, M.P.

CHARLES MARCH DRANE, Esq.

Ven. Archdeacon FARRAR, D.D. F.R.S.

Sir PRESCOTT G. HEWITT, Bart. F.R.S.

Professor HUMPHREY, M.D. F.R.S.

Sir WILLIAM JENNER, Bart. K.C.B. M.D. F.R.S.

The Viscount MIDLETON.

Sir JAMES PAGET, Bart. D.C.L. LL.D. F.R.S.

GEORGE H. PINCKARD, Esq.

RICHARD DOUGLAS POWELL, M.D.

WILLIAM OVEREND PRIESTLEY, M.D. LL.D.

Chosen by the Assured.

JOHN ASTLEY BLOXAM, Esq. F.R.C.S.

ROBERT RUTHVEN PYM, Esq.

AUDITORS.

Chosen by the Proprietors.

ALFRED OCTAVIUS KIRBY, Esq.

Rev. RICHARD WHITTINGTON, M.A.

ACTUARY AND SECRETARY.

BENJAMIN NEWBATT, Esq.

ASSISTANT ACTUARY.

WILLIAM J. H. WHITTALL, Esq.

All kinds of Assurance granted on

HEALTHY AND INVALID LIVES.

This Society was the first to grant Policies on "Invalid" lives—*i.e.*, lives below the average standard, either from personal defect or hereditary taint—and still does so with conspicuous success and advantage to its Assured. Much of this success is due to its BONUS SYSTEM, which is devised to ameliorate and, should the life be prolonged beyond the estimate, ultimately to nullify the original surcharge.—(See special explanation, which will be furnished on application.)

FINANCIAL POSITION ON THE 30th JUNE, 1888.

Annual Income for the Year then ending	£319,412
Assurance Fund at that date	£2,704,742
New Policies in the Year, 603, assuring	£403,629
New Annual Premiums thereon	£15,392
Bonus added to Policies in January, 1887,	£440,035
Total Claims by Death paid to date	£5,506,954
Subsisting Assurances and Bonuses	£7,164,079

NEXT BONUS, 1892.

The Profits are divided Quinquennially, and Policies participate in proportion to the number and amount of Premiums paid on them during the Quinquennium. Persons who effect New Policies before the end of June next will therefore be entitled, at the Division in January, 1892, to One Year's Additional Share of Profits.

The Full Prospectus, Bonus and Annual Reports, Forms of Proposal, and every information on application.

B. NEWBATT, *Actuary and Secretary.*

15 ST. JAMES'S SQUARE, S.W.

ATLAS ASSURANCE COMPANY.

* FIRE * LIFE *

ESTABLISHED 1808.

HEAD OFFICE, LONDON—92, CHEAPSIDE, E.C.

DIRECTORS.

SIR WILLIAM J. W. BAYNES, BART., *Chairman.*

CHARLES ANDREW PRESCOTT, Esq., *Deputy-Chairman.*

HERBERT BROOKS, Esq.

JAMES PATTISON CURRIE, Esq.

WILLIAM COTTON CURTIS, Esq.

BENJAMIN BUCK GREENE, Esq.

FREDERICK GREENE, Esq.

JOHN OLIVER HANSON, Esq.

EUGENE FREDERICK NOEL, Esq.

RICHARD BLANEY WADE, Esq.

PHILIP AINSLIE WALKER, Esq.

AUDITORS.—MESSRS. PRICE, WATERHOUSE & Co.

SOLICITORS.—MESSRS. G. F. HUDSON, MATTHEWS & Co.

MEDICAL OFFICER.—BUXTON SHILLITOE, Esq., F.R.C.S.

BANKERS.—MESSRS. PRESCOTT, CAVE, BUXTON, LODER & Co.

SECREATARY.—SAM^L. J. PIPKIN.

ACTUARY.—GEORGE KING.

BRANCHES.

LONDON, West End 4, Pall Mall East, S.W.

BRISTOL ... 2, Clare Street.

LEEDS... 15, Park Row.

LIVERPOOL ... 1, Tithebarn Street.

MANCHESTER 24, Booth St., Cooper St.

GLASGOW ... 149, West George Street.

INCOME FOR 1887—PREMIUMS AND INTEREST, £338,420.

The Funds of the Company are exceptionally large in proportion to its Liabilities.

Capital Subscribed ...	£1,200,000
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Capital Paid-up ...	£144,000
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Fire and Reserve Funds ...	£239,934
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Life Funds ...	£1,391,469
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TOTAL ASSETS ... £1,855,270.

LIFE DEPARTMENT.

The Rates of Premium are Moderate.

The Profits of the Life Department belong entirely to the Assured, and have always been very large.

THE ATLAS offers the advantages of a Mutual Society, and the Assured incur no liability.

Whole-World Policies granted, under ordinary circumstances, free of extra Premium.

Endowment Assurances at low Rates, with or without Profits.

Liberal Surrender Values given in Cash, or by paid-up Policies.

Policies are not forfeited by neglect to pay the Premium, so long as there is sufficient Surrender Value to provide for the amount in arrear with interest.

Claims are paid Eight Days after proof of death and title.

MORTGAGE ASSURANCES.

The Directors call attention to their New Scheme, under which Advances are made on approved Properties; the re-payments extending over 10, 15, or 20 years, if the borrower live, but ending at his death during the term.—(See *Special Prospectus*).

FIRE DEPARTMENT.

Policies issued on nearly every kind of Property, at equitable rates, and free of stamp expense.

Losses occasioned by Lightning will be paid whether the property be set on fire or not.

Loss or Damage caused by Explosion of Coal Gas in any building assured will be made good.

Seven Years' Policies granted on payment of Six Years' Premiums.

Active and influential Agents wanted in unrepresented Districts.

SAM^L. J. PIPKIN, *Secretary.*

BRITISH EQUITABLE

ASSURANCE COMPANY,

QUEEN STREET PLACE, E.C.

Capital—A Quarter of a Million Sterling.

DIRECTORS.

WILLIAM SUTTON GOVER, Esq., Casino House, Herne Hill, and 4, Queen St. Place, City.
 JOHN MIDDLETON HARE, Esq., Stoke Newington.
 FOUNTAIN JOHN HARTLEY, Esq., Clapton.
 THOMAS EDMUND HELLER, Esq., Fleet Street, City.
 WILLIAM GEORGE LEMON, Esq., Barrister-at-Law, Lincoln's Inn.
 WILLIAM POTTER OLNEY, Esq., New Kent Road.
 WILLIAM SMITH, Esq., Upper Norwood.
 EDWARD BEAN UNDERHILL, Esq., LL.D., Hampstead.

Auditors.

ALFRED HENRY BAYNES, Esq. (Secretary Baptist Missionary Society), Furnival Street, Holborn.
 ALFRED CONDER, Esq., F.R.I.B.A., Palace Chambers, Westminster.
 Rev. LEWIS BORRETT WHITE, D.D., Rector of St. Mary Aldermary, Queen Street, City.

Solicitors—Messrs. HENRY GOVER & SON, 3, Adelaide Place, London Bridge.

Managing Director and Actuary—WILLIAM SUTTON GOVER, Esq., F.I.A., F.S.S.

Assistant Actuary—FREDERIC FIELD GOVER, Esq., F.S.S.

Sub-Manager—JOHN WILKINSON FAIREY, Esq.

Thirty-Third Annual Report (May, 1888).

NEW BUSINESS.

1,783 Policies issued for	...	...	...	...	£330,175
New Premium Income	10,386

BUSINESS IN FORCE.

28,226 Policies, assuring	5,260,236
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REVENUE OF THE YEAR.

Premiums	£154,022
Interest, &c.	48,024
					202,046

ACCUMULATED FUND.

Laid by in the Year	...	...	...	...	64,760
Accumulated Fund on 31st January, 1888...	1,206,570

Claims and Bonuses paid under Company's Policies					1,120,759
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Average Reversionary Bonus for 30 years about One-and-a-Quarter per cent. per annum.

BRITISH WORKMAN'S

ASSURANCE COMPANY, LIMITED.

ESTABLISHED 1868.

(Incorporated under the Companies' Act, 1862.)

Chief Offices:

BROAD STREET CORNER, BIRMINGHAM.

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EVERY DESCRIPTION OF  
LIFE ASSURANCE  
UPON  
LIBERAL TERMS.

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STATED SURRENDER VALUE GIVEN.

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LOANS UPON POLICIES.

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*PROMPT SETTLEMENT OF CLAIMS.*

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Men of respectability and integrity will find an Agency
worth their Attention.—Apply :

H. PORT, *Managing Director.*

CLERGY MUTUAL ASSURANCE SOCIETY.

Established 59 Years.

FUNDS £3,411,621.

OFFICES—2 & 3, THE SANCTUARY, WESTMINSTER, S.W.

PATRONS.

HIS GRACE THE ARCHBISHOP OF CANTERBURY.

HIS GRACE THE ARCHBISHOP OF YORK.

PRESIDENT—THE RIGHT HON. AND RIGHT REV. THE LORD BISHOP OF LONDON.

VICE-PRESIDENT—THE LORD HARRIS.

CHAIRMAN—THE VERY REV. THE DEAN OF WESTMINSTER.

DEPUTY-CHAIRMAN—THE HON. EDWARD W. DOUGLAS.

BANKERS—MESSRS. COUTTS & CO.

PHYSICIAN—DR. W. H. STONE, F.R.C.P.

ACTUARY—FRANK B. WYATT, Esq.

SECRETARY—MATTHEW HODGSON, Esq.

OPEN TO THE CLERGY AND THEIR LAY RELATIVES.

(For Qualification see Prospectus.)

THE THREE VERY IMPORTANT FEATURES

of the Society, to which intending Assurers should specially direct their attention, are—

1. **No Agents** have ever been employed or **Commission** paid for the introduction of Assurances.

It is estimated that by the non-allowance of Commission the last Bonus in 1886 was about £40,000 more than it would otherwise have been.

2. The Society is conducted with the utmost economy consistent with effective management.
3. The business is chiefly with the **Clergy**, among whom the **rate of mortality** is much **lower** than among the general population.

In consequence of these special characteristics **very large Profits** have arisen for distribution as **Bonus** among the Members.

Policies in force **five years** are exempt from any extra Premium for foreign residence.

Annual Cost of an Assurance of
£1,000, with Full Profits.

AGE NEXT BIRTHDAY.	£	s.	d.
25	20	1	8
30	23	3	4
35	26	10	0
40	31	1	8
45	36	3	4
50	43	13	4

Annual Cost of an Assurance of £1,000.
Reduced Premium under Special Conditions.

AGE NEXT BIRTHDAY.	£	s.	d.
25	16	1	8
30	18	10	10
35	21	4	2
40	24	17	6
45	28	19	2
50	34	19	2

*Prospectuses, Forms of Proposal, &c., may be obtained on application to the Office,
2 & 3, The Sanctuary, Westminster, S.W.*

MATTHEW HODGSON, *Secretary.*

EAGLE INSURANCE COMPANY,

79, PALL MALL, LONDON, S.W.

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Actuary and Secretary.

GEORGE HUMPHREYS, Esq., M.A., F.I.A.

Report for the Year ending 31st December, 1887.

NET NEW BUSINESS	£381,000
PREMIUMS THEREON	£12,100
CLAIMS	£365,000
Interest yielded over £4. 10s. per cent.	

Report for the Quinquennium ending 31st December, 1887:—

ASSURANCE FUND	£2,703,807
NET LIABILITY UNDER ASSURANCES	£2,535,642
SURPLUS	£168,165

SPECIMEN OF BONUSES ON POLICIES EFFECTED AT AGE 30 FOR £1,000,
 ON WHICH 5 ANNUAL PREMIUMS, AMOUNTING TO £126. 13s. 4d., HAVE
 BEEN PAID.

Year of Valuation.	Cash Bonus.	Percentage.	Reversionary Bonus.	Percentage.
	£ s. d.		£ s. d.	
1877	24 0 0	19 per cent.	71 10 0	56 per cent.
1882	28 10 0	22 „	83 10 0	66 „
1887	30 0 0	24 „	88 10 0	70 „

The Assurance Fund (excluding £19,645 reserved for Annuities) on the 31st December, 1887, invested upon first-class securities, and yielding upwards of 4½ per cent. interest, is now upwards of 36½ per cent. of the total liabilities of the Company, and 14½ times the amount of the Annual Premiums payable.

These ratios have increased from

32 per cent. and 11 times the Annual Premiums in 1877, and
 36 per cent. and 13 times the Annual Premiums in 1882.

During the past 40 years the Company has paid in Claims £8,695,000
 And divided Bonuses amongst the Assured, exclusive of
 those taken in Reduction of Premium, amounting to £1,151,000

INTERIM BONUSES are given on Policies of five years old and
 upwards which become Claims between any two Valuations, the
 amount distributed in this way during the past 5 years being
 £13,500.

THE ECONOMIC LIFE ASSURANCE SOCIETY,

No. 6, NEW BRIDGE STREET, BLACKFRIARS, LONDON, E.C.

ESTABLISHED 1828.

Directors.

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The Right Hon. E. PLEYDELL BOUVERIE, *Deputy-Chairman.*

ROBERT CRAWFURD ANTROBUS, Esq.

CHARLES ARTHUR BARCLAY, Esq.

MICHAEL BIDDULPH, Esq., M.P.

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Actuary—RICHARD CHARLES FISHER, Esq.

ADVANTAGES OFFERED BY THE SOCIETY:

The lowest rates of Premium on the **Mutual System** for young and middle-aged lives, with early participation in Profits.

Number of Policies in Force	...	...	...	10,915
Sums Assured, with Bonus Additions	...	...	...	£9,819,961
Security—Accumulated Fund	...	...	...	£3,562,754
Annual Income	...	...	...	£377,282
Total Claims paid, with Bonus Additions	...	...	...	£3,466,022
Total Bonuses declared to 1883 inclusive	...	...	...	£4,153,415

Bonus.—The Society being on the **Mutual** principle, the Assured share the whole of the Profits. Policies effected before 31st December of each year receive a full year's Bonus for the year of entry.

QUINQUENNIAL DIVISION OF PROFITS, 1884.

Assets £3,619,661

Liabilities 3,050,831

Surplus £568,830

Prospectuses, Statement of Accounts, and full particulars may be obtained on application to.

JOHN RALPH GRIMES, *Secretary.*

FOUNDED 1823.**THE EDINBURGH LIFE ASSURANCE CO.***INCORPORATED BY ACT OF PARLIAMENT.***Assets - £2,300,000. Income - £300,000.****MODERATE PREMIUMS.**

The following are specimens of the Annual Payments required to assure £100 for the Whole Term of Life, WITH PARTICIPATION IN PROFITS:—

Age 30, £2. 7s. 7d.—Age 40, £3. 3s. 3d.—Age 50, £4. 9s.—Age 60, £6. 15s. 8d.

Policies may be had at lower rates, without the right to participation in Profits.

EARLY BONUSES.

POLICYHOLDERS PARTICIPATE FROM THE OUTSET in the Profits of the Company, receiving an *increasing share* as they advance in age. Policies of £1000 effected in 1878 at the undernoted ages received the following Bonus Additions in 1885, after Seven Premiums.

Age 30, £85. 16s.—Age 40, £88. 15s.—Age 50, £99.—Age 60, £144. 2s.

Many of the older Policies have been doubled in amount by successive Bonus Additions.

NON-FORFEITABLE POLICIES.

This Company has made EVERY PROVISION AGAINST THE FORFEITURE OF POLICIES through omission or inability to continue the payment of Premiums:—

After Three Years a Policy is not declared void for mere omission to pay a Premium, but is held in force until the next renewal date, subject to payment of the Premium, with a small charge in addition.

A Free Paid-up Policy for a reduced sum may be obtained after two Premiums have been paid; or the time for payment of a Premium may be extended beyond the usual thirty days of grace.

Claims are payable immediately on proof of Death and Title.

Head Office—22, GEORGE STREET, EDINBURGH.

Manager—GEORGE M. LOW, F.F.A.

Secretary—ARCHIBALD HEWAT, F.F.A., F.I.A.

London Office—11, KING WILLIAM STREET, E.C.

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APPLICATIONS FOR AGENCIES ARE INVITED.

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THE EDITION FOR 1889 HAS BEEN CONSIDERABLY ENLARGED AND IMPROVED.

Price 2/- in paper covers; 2/6 limp cloth; 3/6 cloth boards, gilt edges.

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THE SATURDAY REVIEW.—“‘Bourne's Handy Assurance Directory,’ (Liverpool and London: WILLIAM BOURNE), is an excellent guide for persons engaged in the business of insurance, and for those among the general public, who either have effected insurance, or are about to do so. The statistics given are tabulated with admirable clearness, and presented in the most useful form. The information comprehends all that is necessary for enquirers, intelligibly and conveniently planned. The financial condition of the various offices, comparisons of premium rates, analyses of valuation reports, and other interesting matters as set forth in these tables, may be readily mastered by anyone.”

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BOURNE'S HANDY ASSURANCE MANUAL FOR 1888.

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ASSETS
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See
Prospectus.

GRESHAM



LIFE
ASSURANCE
SOCIETY.

.....
HEAD OFFICE:

ST. MILDRED'S HOUSE, POULTRY,
LONDON.

.....
THOMAS G. ACKLAND, F.I.A., F.S.S.,
Actuary & Manager.

HAND-IN-HAND

FIRE AND LIFE INSURANCE SOCIETY,

26, NEW BRIDGE STREET, BLACKFRIARS, LONDON, E.C.

INSTITUTED IN 1696.—EXTENDED TO LIFE INSURANCE, 1836.

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The oldest Insurance Office in the World.

The only Mutual Office in the Kingdom for both Fire and Life.

There being no Shareholders, all Profits are divided amongst the Insured.

BONUS RETURNS.

LIFE—1st Series and 2nd Series	75	} per Cent. per Annum.
3rd Series (according to the age of the Policy) 50 rising to 60	60	
4th Series (the only one now open), after 1st Five Years, expected to commence at	45	

FIRE (with certain exceptions).—Annual Policies 20 per cent. at the end of each 5th year. Septennial Policies, varying with the nature of the risk, 25 to 50 per cent. at the end of each 7th year.

No Policyholder is subject to any Personal Liability.

The Directors are willing to appoint as Agents persons of good position and character.

VALUATION BALANCE SHEET, 31st DECEMBER, 1887.

ASSETS.

General Accumulated Fund, Fire and Life	£1,650,784	
Life Assurance Fund, under Act of 1870	629,947	
		2,280,731
Present Value of Life Premiums		1,674,303
		£3,955,034

LIABILITIES.

Present Value of Sums Insured and Annuities, LIFE	£2,450,480
Sum Reserved for future Abatements on Premiums, LIFE	1,007,284
Sum Reserved for Bonus Returns on unexpired Policies, FIRE	27,238
Premiums in hand on account of unexpired terms of Insurance, FIRE	43,647
Balance of Assets unappropriated	426,385
	£3,955,034

The ACCOUNTS and STATEMENTS as deposited with the Board of Trade, as well as Prospectuses and Forms of Proposal, may be had of any of the Society's Agents, or on application at the Head Office.

BENJAMIN BLENKINSOP, Secretary.

THE LONDON ASSURANCE.

Incorporated by Royal Charter A.D. 1720.

For FIRE, LIFE, and MARINE ASSURANCES.

Head Office—No. 7, ROYAL EXCHANGE, LONDON.

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The Corporation has granted Fire, Life, and Marine Assurances, for more than a Century and a half; during that long period, it has endeavoured to introduce into its practice all the real improvements that have from time to time been suggested, and to afford every facility for the transaction of business.

INCOME, 1887.

Life Premiums ...	£142,348	13	3
Fire Premiums ...	312,293	11	3
Marine Premiums ...	218,859	15	10
Interest ...	133,225	15	1
Other Receipts ...	296	7	1
	<u>£807,024</u>	<u>2</u>	<u>6</u>

FUNDS, 31st December, 1887.

Shareholders' Capital paid up ...	£448,275	0	0
General Reserve Fund ...	310,000	0	0
Life Assurance Funds... ..	1,835,226	12	5
Fire Fund	464,450	13	4
Marine Fund	177,902	9	0
Profit and Loss... ..	103,403	6	10
Provisions for accrued liabilities ...	92,840	11	2
	<u>£3,432,140</u>	<u>12</u>	<u>9</u>

Prospectuses and copies of the Accounts can be had on application personally or by letter.

THE LONDON, EDINBURGH & GLASGOW

ASSURANCE COMPANY, LIMITED.

CAPITAL £250,000. £20,000 deposited with Government as Security.

LIFE ASSURANCE—ACCIDENT INSURANCE—LIFE AND ACCIDENT COMBINED.

Chief Offices:

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Net Premiums preserved intact to meet claims. Policies are Non-Forfeitable. Fixed and liberal minimum Surrender Values given. Profits divided every three years. A very low scale of premiums, with ultimate participation in profits. A Temperance Section for Total Abstainers. Claims Paid One Month after Proof of Death. Loans granted on Life Interests and Reversions.

ACCIDENT DEPARTMENT.

£7 per Week when Disabled, and £1,000 at Death, for Premium of £3 a Year. Full amount of Policy is payable in case of Permanent Total Disablement. Death Claims Paid One Month after Proof of Death. Bonus of 12½ per cent. to Policyholders after three years. Extra Bonus (20 per cent. in all) to Total Abstainers.

LIFE AND ACCIDENT COMBINED.

The Combined Life and Accident Policy enables a person to secure to his representatives a sum at Death, WHETHER OCCASIONED BY NATURAL OR ACCIDENTAL CAUSES, together with weekly compensation for himself in case of Disablement by Accident. This is a very economical form of Insurance.

Full Prospectuses, Proposal Forms, and all information may be obtained on Application to the Offices of the Company, or to any Agent. Influential Agents required. Apply to

WILFRED A. BOWSER, MANAGER AND ACTUARY.

THE MUTUAL LIFE ASSURANCE SOCIETY,

39, KING STREET, CHEAPSIDE, LONDON, E.C.

ESTABLISHED 1834.

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Actuary—Henry William Manly, Esq., F.I.A.

Secretary—Hubert G. Rowsell, Esq.

FEATURES OF THIS SOCIETY.

1. The **Premiums** are moderate, and, at the younger ages, are small as compared with most offices.
2. The Society is **strictly mutual**: the whole of the profits being apportioned among the with-profit Policyholders.
3. In order that each member shall have his **full share of the profits**, the Assets and Liabilities are valued **annually**.
4. Every policy is **unconditionally** and **absolutely** free and **indisputable** after it has been in force five years, and the life assured has attained thirty years of age.
5. **Liberal surrender values** are given to members wishing to retire (*see pamphlet, "Surrender Values"*).
6. **Paid-up Policies**,—in nearly all cases **exceeding the total amount of Premiums paid**,—are granted in lieu of surrender.
7. Every class of Life Assurance business is transacted by the Society.
8. Policies accidentally allowed to lapse are kept in force so long as the surrender value exceeds the arrears of premium, interest, and fine, and any claim the Society may have on the policy.
9. The **Financial position** is **exceedingly strong**: the Society actually possessing over **fourteen years'** premium income in hand.
10. **Claims** are paid **immediately** on proof of death and title.

Prospectuses, Forms of Proposal, Board of Trade Returns, and every information may be obtained at the Head Office of the Society, 39, KING STREET, CHEAPSIDE, LONDON, E.C., on personal application or by letter.

NATIONAL

LIFE ASSURANCE SOCIETY,

2, KING WILLIAM STREET, E.C.

(ESTABLISHED 1830)

For Mutual Assurance, without Personal Liability.

~~~~~

**EXAMPLES OF BONUSES ACTUALLY ALLOTTED TO POLICIES IN  
THE SOCIETY.**

| Age at Entry . . . . .                                   | 25        | 35        | 45         | 50        |
|----------------------------------------------------------|-----------|-----------|------------|-----------|
| Dated in. . . . .                                        | 1862      | 1859      | 1866       | 1863      |
| Original Sum assured . . . .                             | £500 0 0  | 200 0 0   | 1,000 0 0  | 400 0 0   |
| Annual Premium . . . . .                                 | £11 5 0   | 5 14 2    | 38 11 8    | 18 10 8   |
| Bonus Additions to 31st Dec., 1888                       | £367 4 10 | 180 19 10 | 800 13 8   | 417 11 10 |
| Total Assurance at 31st Dec., 1888                       | £867 4 10 | 380 19 10 | 1,800 13 8 | 817 11 10 |
| Present Annual Increase of Bonus,<br>(1889-90) . . . . . | £25 6 5   | 11 11 9   | 63 15 10   | 30 12 2   |
| Percentage on Original Assurance .                       | £5 1 3    | 5 15 10   | 6 7 7      | 7 13 0    |
| Amount of Premiums paid . . .                            | £303 15 0 | 171 5 0   | 887 8 4    | 481 17 4  |
| Cash Value of Policy at 31st Dec., 1888                  | £370 8 0  | 223 0 0   | 1,082 16 0 | 573 16 0  |
| Percentage on Premiums paid . .                          | over 121  | over 130  | over 122   | over 119  |
| Cash Value of Bonus only at 31st<br>Dec., 1888 . . . . . | £190 10 0 | 116 10 0  | 530 8 0    | 306 6 0   |
| Percentage on Premiums paid . .                          | over 62   | over 68   | over 59    | over 63   |

\* Thus, the Member, after being insured for 29 years, could, if he desired, surrender his Policy for a cash payment of £223; or he could, by surrender of the Bonus only, receive in cash £116. 10s., and continue his Policy of £200, which would be entitled to share in future profits. Again, he could, if he chose, borrow £210 upon security of his Policy.

The above figures are examples of the advantages which the NATIONAL  
LIFE ASSURANCE SOCIETY is now giving to its Members.

*Full Prospectuses and any further information on application to any of  
the Society's Agents, or to*

HENRY JOHN PUCKLE,

Manager & Secretary.

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# NEW YORK LIFE INSURANCE COMPANY.

(ESTABLISHED 1845.)

*Conducted under the Official Supervision of the Insurance Department of the Government of the State of New York, Reports deposited annually with the Board of Trade in Great Britain, in accordance with "The Life Assurance Companies' Act, 1870."*

## TRUSTEES FOR GREAT BRITAIN AND IRELAND,

With whom is deposited 250,000 Dollars in United States Bonds (for the protection of all Policyholders and Annuitants), and 100,000 Dollars in the same Bonds (as additional protection for the representatives of deceased Policyholders), or equal to over £70,000 in all.

THE RIGHT HON. HUGH C. E. CHILDERS, M.P., F.R.S.

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BANK OF BRITISH NORTH AMERICA, 3, Clement's Lane, Lombard Street, E.C.

*Solicitors.*

Messrs. ASHURST, MORRIS, CRISP, & Co., 6, Old Jewry, E.C.

## LIFE ASSURANCE ONLY. PURELY MUTUAL.

ALL PROFITS BELONG TO POLICYHOLDERS, AND APPORTIONMENTS  
ARE MADE ANNUALLY.

### STATEMENT FOR YEAR ENDING 31st DECEMBER, 1887.

|                                                                                                  |             |
|--------------------------------------------------------------------------------------------------|-------------|
| ACCUMULATED FUNDS ... ..                                                                         | £16,976,616 |
| SURPLUS over Liabilities by the new State }<br>Standard of Valuation (4 per cent. Actuaries' ) } | £2,437,611  |
| INCOME FOR YEAR ... ..                                                                           | £4,442,560  |

## ACTUAL RESULTS.

The following Policies were taken out on the following plan at the London Office of the NEW YORK LIFE INSURANCE COMPANY (76 & 77, CHEAPSIDE), in 1872, and having matured in 1887, were then paid :—

### Plan—15-YEAR ENDOWMENT—15-Year Tontine Investment.

| POLICY No. | POLICY AMOUNT. | ANNUAL PREMIUM. | TOTAL AMOUNT PAID BY COMPANY. |
|------------|----------------|-----------------|-------------------------------|
|            | £              | £ s. d.         | £ s. d.                       |
| 91,800     | 1,000          | 66 0 5          | 1,433 15 2                    |
| 92,442     | 2,500          | 166 2 1         | 3,731 8 5                     |
| 93,333     | 500            | 36 16 7         | 826 5 2                       |
| 93,475     | 500            | 33 9 7          | 751 15 7                      |
| 93,769     | 1,000          | 66 19 2         | 1,503 11 5                    |
| 93,882     | 500            | 33 0 3          | 741 17 7                      |

NOTE.—The Policyholder in each case has been insured against death during the fifteen years, and being alive at the maturity of the Policy, received an amount equivalent to the refund of all the Premiums paid, with nearly five per cent. compound interest; thus his insurance during the fifteen years cost him nothing.

*Chief Office for Great Britain and Ireland:*

76 & 77, CHEAPSIDE, LONDON, E.C.

J. FISHER SMITH, GENERAL MANAGER

(from whom Prospectus, containing full information, can be obtained).



# NORTH BRITISH AND MERCANTILE

## Insurance Company.

*Incorporated by Royal Charter and Special Acts of Parliament.*

### RESOURCES OF THE COMPANY as at 31st DECEMBER, 1887.

|                                       |  |                                                                                       |            |    |    |
|---------------------------------------|--|---------------------------------------------------------------------------------------|------------|----|----|
| <b>I. CAPITAL</b> —                   |  | Authorised Capital .. .. .                                                            | £3,000,000 | 0  | 0  |
|                                       |  | Subscribed Capital .. .. .                                                            | 2,500,000  | 0  | 0  |
|                                       |  | Paid-up Capital .. .. .                                                               | 625,000    | 0  | 0  |
| <b>II. FIRE FUND</b> —                |  | Reserve .. .. .                                                                       | £1,250,000 | 0  | 0  |
|                                       |  | Premium Reserve .. .. .                                                               | 396,642    | 2  | 9  |
|                                       |  | Dividend Reserve Fund .. .. .                                                         | 100,000    | 0  | 0  |
|                                       |  | Balance of Profit and Loss Account .. .. .                                            | 41,470     | 14 | 7  |
|                                       |  |                                                                                       | £1,788,112 | 17 | 4  |
| <b>III. LIFE FUND</b> —               |  | Accumulated Fund of the Life Branch .. .. .                                           | £3,772,579 | 2  | 11 |
|                                       |  | „ „ Annuity Branch .. .. .                                                            | 682,436    | 4  | 11 |
|                                       |  |                                                                                       | £4,455,015 | 7  | 10 |
| <b>IV. REVENUE</b> for the year 1887— |  | From the Life Department—                                                             |            |    |    |
|                                       |  | Net Premiums, Interest, &c. .. .. .                                                   | £502,526   | 4  | 2  |
|                                       |  | Annuity Premiums (including £125,024. 6s. 2d. by Single Payment) and Interest .. .. . | 150,479    | 16 | 2  |
|                                       |  |                                                                                       | £653,006   | 0  | 4  |
|                                       |  | From the Fire Department—                                                             |            |    |    |
|                                       |  | Net Fire Premiums, Interest, &c. .. .. .                                              | £1,279,343 | 18 | 10 |
|                                       |  |                                                                                       | £1,932,349 | 19 | 2  |

The Accumulated Funds of the Life Department are free from liability in respect of the Fire Department, and in like manner the Accumulated Funds of the Fire Department are free from liability in respect of the Life Department.

*President*—HIS GRACE THE DUKE OF ROXBURGHE.  
*Vice-President*—HIS GRACE THE DUKE OF SUTHERLAND, K.G.  
*Chairman of the General Court*—DAVID DAVIDSON, Esq.

### London Directors.

|                                                                    |                                                                    |
|--------------------------------------------------------------------|--------------------------------------------------------------------|
| <i>Chairman</i> —JOHN WHITE CATER, Esq.                            | <i>Deputy-Chairman</i> —BARON SCHRÖDER.                            |
| CHARLES MORRISON, Esq.                                             | JOHN SANDERSON, Esq.                                               |
| P. DU PRÉ GRENFELL, Esq.                                           | QUINTIN HOGG, Esq.                                                 |
| GEORGE GARDEN NICOL, Esq.                                          | HON. CHARLES W. MILLS,                                             |
| A. H. CAMPBELL, Esq.                                               | M.P.                                                               |
| <i>Manager of Fire Department</i> —<br>GEORGE HENRY BURNETT.       | <i>Manager of Life Department and Actuary</i> .<br>HENRY COCKBURN. |
| <i>Foreign Sub-Managers</i> —<br>PHILIP WINSOR and E. A. DE PAIVA. | <i>Medical Officers</i> —<br>HERMANN WEBER, M.D.; H. PORT, M.D.    |
| <i>Secretary</i> —F. W. LANCE.                                     | <i>Solicitor</i> —Sir W. R. DRAKE.                                 |
| <i>Auditor</i> —JAMES HALDANE, Chartered Accountant.               |                                                                    |

### Edinburgh Directors.

|                                            |                                                   |                                |
|--------------------------------------------|---------------------------------------------------|--------------------------------|
| J. F. WALKER-DRUMMOND, Esq.                | EVAN ALLAN HUNTER, Esq.                           | Sir JAMES H. GIBSON-CRAIG, Bt. |
| DAVID BAIRD WAUCHOPE, Esq.                 | CHARLES GAIRDNER, Esq.                            | Right Hon. The EARL OF ELGIN.  |
| Sir JAMES GARDINER BAIRD, Bt.              | RALPH DUNDAS, Esq.                                | Rt. Hon. Sir THOS. CLARK, Bt., |
| GEORGE AULDJO JAMIESON, Esq.               | JOHN WHARTON TOD, Esq.                            | Lord Provost of Edinburgh.     |
| FREDERICK PITMAN, Esq.                     | HON. HENRY J. MONCREIFF.                          | CHARLES B. LOGAN, Esq.         |
| <i>Manager</i> —A. GILLIES SMITH, F.R.S.E. | <i>Medical Officer</i> —JOHN MOIR, M.D., F.R.C.P. |                                |
| <i>Secretary</i> —PHILIP R. D. MACLAGAN.   | <i>Solicitors</i> —J. & F. ANDERSON, W.S.         |                                |
| <i>Actuary</i> —THOMAS WALLACE.            | <i>Auditor</i> —J. HALDANE, Chart. Accountant.    |                                |

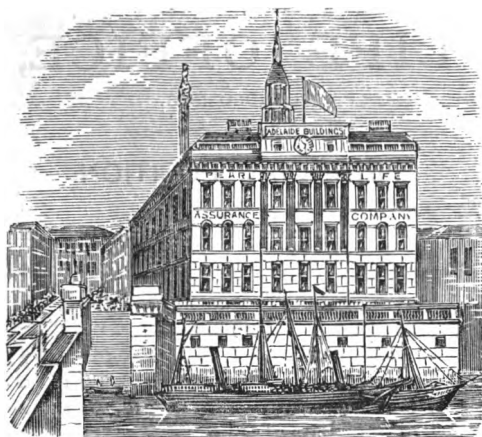
### LIFE DEPARTMENT.

The principles on which this Company was founded, and on which it continues to act, combine the system of Mutual Assurance with the safety of a large Protecting Capital and Accumulated Funds, and thus afford all the facilities and advantages which can prudently be offered by any Life Assurance Office. Under these principles the business of the Company continues rapidly to increase. *Ninety per Cent. of the Whole Profits* is divided among the Assurers on the Participating Scale. The Profits are divided every five years. *Policies are Indisputable* after five years. *Annuities* of all kinds are granted, and the rates fixed on the most favourable terms.

*Prospectuses and every information can be obtained at the Chief Offices:*

LONDON: 61, Threadneedle St., E.C.; West End Office: 8, Waterloo Place, S.W.  
 EDINBURGH: 64, Princes Street.

# PEARL LIFE ASSURANCE COMPANY, LIMITED.



**LONDON BRIDGE, CITY, E.C.**

*Established 1864. Incorporated under Act of Parliament.*

**CAPITAL, £100,000.**

## DIRECTORS.

J. KEENE, Esq.

J. S. FOSTER, Esq.

J. ROLL, Esq.

T. MOULLIN, Esq.

R. BLEASBY, Esq.

F. D. BOWLES, Esq.

MANAGING DIRECTOR—P. J. FOLEY, Esq., M.P.

MEDICAL ADVISER—E. L. BIRKETT, Esq., M.D.

(Consulting Physician to the City of London Hospital.)

SOLICITORS { G. TURNER, Esq.

{ MESSRS. HICKLIN, WASHINGTON & PASMORE.

AUDITORS—J. S. PARKER, Esq., Public Accountant, and T. W. JAMES, Esq.

BANKERS { CENTRAL BANK OF LONDON.

{ NATIONAL PROVINCIAL BANK OF ENGLAND.

## SPECIAL ADVANTAGES.

**ORDINARY BRANCH.**—A Fixed Cash Surrender Value of 40 per Cent. of the Premiums paid allowed to those Policyholders who have paid Three Years' Premiums.

**INDUSTRIAL BRANCH.**—Assurants under the Middle Class Whole Life Table may have a paid-up Policy equivalent to 30 per Cent. of the Premiums paid as a Fixed Equitable Surrender Value, if desired, after the Policy has been in force Three Years, and the Premiums have been paid during that time.

**SURRENDER VALUE** under Industrial Whole-Life Table.

*See Reports, and Opinions of the Press, as to the remarkable progress made by the Company.*

**WANTED ADDITIONAL REPRESENTATIVES IN ALL DISTRICTS.**

**To good business men liberal terms and certain success.**

**P. J. FOLEY, MANAGER.**

# PROVIDENT

## LIFE OFFICE,

FOUNDED 1806.

### FINANCIAL POSITION.

|                                                                                        |                       |                     |
|----------------------------------------------------------------------------------------|-----------------------|---------------------|
| <b>Assurance Fund</b> ... ..                                                           |                       | <b>£2,365,270</b>   |
| <i>Deduct Net Liability under Assurance Transactions at December 31st, 1887</i> ... .. |                       | <b>1,914,147</b>    |
|                                                                                        | <b>Surplus</b> ... .. | <b>£451,123</b>     |
| <b>Moiety of Profits reserved until the next Division of Profits in 1893</b> ...       | £225,561 12 2         |                     |
| <b>Shareholders' Portion</b> ... ..                                                    | 6,804 18 0            |                     |
| <b>Policyholders' Portion</b> ... ..                                                   | 218,756 14 2          |                     |
| (This sum will yield additions to Policies, payable at death, exceeding £300,000.)     |                       | <b>£451,123 4 4</b> |

### EQUITABLE DIVISION OF PROFITS.

Bonuses vest immediately they are declared, and may be dealt with as follows :—

1. Added to the Sum Assured.
2. Surrendered for Cash Value.
3. Applied in Reduction of Premiums.

### HALF-CREDIT SYSTEM.

*Applicable only to With-Bonus Policies for the Whole Term of Life (TABLE A. in Prospectus), and to Lives not exceeding 60 years of age.*

Under this system, **one-half the Premium only** is payable during the first 5, 7, or 10 years, at the option of the Assured; the other half-premium remains a charge against the Policy, bearing 5 per cent. interest.

The arrears of half-premium may be paid off at any time, or be deducted from the Sum Assured when the Claim arises.

*(Explanatory leaflet may be obtained upon application to the Secretary).*

### ADVANTAGES.

**ABSOLUTE SECURITY.**

**EQUITABLE DISTRIBUTION OF PROFITS.**

**LARGE BONUSES.**

**HALF-CREDIT SYSTEM.**

*(This offers the advantage of a low Premium during the Early Years of Life.)*

**LIBERAL CONDITIONS.**

**50, REGENT STREET, W., & 14, CORNHILL, E.C., LONDON.**

Prospectuses and further information to be obtained at Head Office or of any of the Agents.

**CHARLES STEVENS, Actuary & Secretary.**

# PRUDENTIAL

## ASSURANCE COMPANY, LIMITED,

### HOLBORN BARS, LONDON.

#### Directors.

EDGAR HORNE, Esq., Great George Street, Westminster, *Chairman.*  
 HENRY HARBEN, Esq., Seaford Lodge, Hampstead, *Deputy-Chairman.*  
 ROBERT BARNES, M.D., Harley Street, London.  
 ROBERT CROSS, M.D., 19, Berkeley Square, London.  
 PATRICK FRASER, M.D., Oriental Club, London.  
 H. A. HARBEN, Esq., 1, New Square, Lincoln's Inn, London.  
 W. T. PUGH, Esq., Belsize Park, Hampstead.  
 PERCY T. REID, Esq., Lloyd's, London.

#### Managers.

|                             |  |                           |
|-----------------------------|--|---------------------------|
| <i>(Industrial Branch.)</i> |  | <i>(Ordinary Branch.)</i> |
| THOMAS C. DEWEY, Esq.       |  | WILLIAM HUGHES, Esq.      |

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EVERY DESCRIPTION OF LIFE ASSURANCE AND ANNUITY BUSINESS
TRANSACTIONED.

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|                |     |     |     |     |                       |
|----------------|-----|-----|-----|-----|-----------------------|
| Claims Paid    | ... | ... | ... | ... | <b>Ten Millions.</b>  |
| Invested Funds | ... | ... | ... | ... | <b>Nine Millions.</b> |

#### ANNUAL INCOME.

|                            |     |     |     |     |                   |
|----------------------------|-----|-----|-----|-----|-------------------|
| Premiums—Industrial Branch | ... | ... | ... | ... | <b>£3,000,000</b> |
| Premiums—Ordinary Branch   | ... | ... | ... | ... | <b>600,000</b>    |
| Interest                   | ... | ... | ... | ... | <b>250,000</b>    |
| Total Income               | ... |     |     |     | <b>£3,850,000</b> |

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THE LAST ANNUAL & VALUATION REPORTS
can be obtained on application.

W. J. LANCASTER, *Secretary.*

ROCK

LIFE ASSURANCE COMPANY.

Established 1806.

SECURITY.

Total Funds	£2,893,043
Policies in Force	£3,666,631
Showing £78. 18s. in hand for every £100 assured.	

PROFITS.

Premiums Received during last period under investigation	£970,571
Profits Divided among Policyholders	£394,717
Being 40·7 per cent. of Premiums Received.	
Total Profits Divided among Policyholders	£3,646,588
Total Claims Paid, upwards of	£10,000,000

INVESTMENT POLICIES.

A Good Investment.	Non-Forfeiture.	Very moderate Premiums,
Large Profits.	Fixed Surrender Values.	which cease after a fixed
Absolute Security.	Provision for Old Age.	number of payments.

LOW RATES OF PREMIUMS.

DEFERRED BONUS POLICIES. WITHOUT PROFIT POLICIES.

LIFE ANNUITIES.

EDUCATIONAL ANNUITIES AND ENDOWMENTS.

INVESTMENT SECURITY POLICIES.

ASSURING THE REPAYMENT OF INVESTED CAPITAL.

Chief Office :—

15, NEW BRIDGE STREET, LONDON, E.C.

Branch Offices :—

MANCHESTER	10, GUARDIAN BUILDINGS.
LEEDS	18a, GUILDFORD STREET.
GLASGOW	88, ST. VINCENT STREET.

GEORGE S. CRISFORD, ACTUARY.

THE SCOTTISH PROVIDENT INSTITUTION.

Head Office: 6, ST. ANDREW SQUARE, EDINBURGH.

THIS SOCIETY was instituted at Edinburgh in 1837 with the object of giving the full benefit of the **Low Premiums** hitherto confined to a few of the proprietary Offices, while retaining the **Whole Profits** for the Policyholders.

Experience has proved that with careful management these Premiums not only secure greatly **Larger Assurances** from the first; but, by **Reserving the Surplus** for those who live to secure the Common Fund from loss, in many cases provide **Eventual Benefits** as large as under the usual system of High Premiums.

At most ages an Assurance of £1,200 or £1,250 may be secured from the first for the yearly payment generally charged for (with profits) £1,000 only—the difference being equivalent to an immediate and certain Bonus of 20 to 25 per cent.

The **SURPLUS** at the recent investigation was £1,051,035, of which two-thirds were divided. Policies sharing a first time were increased, according to duration and class, from 18 or 20 to 34 per cent. Policies which had shared at previous investigations were increased by 50 to 80 per cent. and upwards.

SEPTENNIAL PROGRESS OF THE INSTITUTION.

In Periods ending 31st December.	Assurances effected.	Funds at the end of Period.	Increase of Funds.	Surplus (two- thirds divided).
1845 (8 years)	£ 942,899	£ 69,009	£ 69,009	£ ..
1852	2,571,328	254,675	185,666	26,159
1859	4,590,300	633,514	378,839	79,644
1866	7,525,373	1,245,372	611,858	181,544
1873	12,297,445	2,253,175	1,007,803	376,577
1880	19,695,470	3,913,252	1,660,077	624,473
1887	26,837,043	6,179,746	2,266,494	1,051,035

The **AMOUNT OF ASSURANCES** effected, and the **FUNDS** accumulated, in 50 years, have exceeded those of any other Office at a similar period.

The FUNDS are now SIX-AND-A-HALF MILLIONS.

The **INCREASE OF FUNDS** in the last Seven Years (over 2½ millions) is greater than in any other Office in the Kingdom—due in great measure to the exceptionally low cost of management, the *ratio* of which to **PREMIUMS** is little over 9 per cent., or 6 per cent to **INCOME**.

EXAMPLES OF PREMIUM FOR £100 AT DEATH—WITH PROFITS.

Age.	25	30	35	40	45	50
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
During Life . .	1 18 0	2 1 6*	2 6 10	2 14 9†	3 5 9	4 1 7
21 Payments. .	2 12 6	2 15 4	3 0 2	3 7 5	3 17 6	4 12 1

[The usual *non-participating* rates differ very little from these Premiums.]

* A person of 30 may secure £1,000 at Death (with Profits) by a yearly payment, *during life*, of £20. 15s., which would generally elsewhere secure (with Profits) £800 only, instead of £1,000. OR he may secure the same sum by 21 payments of £27. 13s. 4d.—*being thus free of payment after age 50.*

† At age 40 the Premium *ceasing* at 60 is, for £1,000 (with Profits), £33. 14s. 2d., being about the same as most Offices require during the whole term of life. *Before these Premiums have ceased the Policy will have shared in at least one Division of Profits.*

The Society has taken a leading part in the Removal of Restrictions and Grounds of Challenge.

The arrangements as to Surrender, Non-Forfeiture, Free Residence, Loans on Policies (within their value), and Early Payment of Claims, are specially liberal.

REPORTS, *with* BALANCE-SHEET, TABLES of RATES, &c., may also be had.

EDINBURGH, February, 1889.

JAMES WATSON, *Manager*.

LONDON OFFICE: 17, KING WILLIAM STREET, E.O.—J. MUIR LEITCH, *Secretary*.

THE
Scottish Widows' Fund
 (MUTUAL) LIFE ASSURANCE SOCIETY.

THE WHOLE PROFITS ARE DIVIDED AMONG THE POLICYHOLDERS.

THE REPORT of the INVESTIGATION of the Society's Affairs made with a view to division among the Members of the Profits arising on the operations of the seven years from 1881 to 1887 inclusive, discloses the following results:—

POLICIES and BONUSES in force	... £29,500,000
NEW ASSURANCES for the seven years	... 9,119,438
ACCUMULATED FUNDS	9,583,045
ANNUAL REVENUE, 1887	1,174,347
CASH SURPLUS for the seven years	... 1,727,659

The whole of these results largely exceed those of any former period in the history of the Society.

COMPOUND BONUS ADDITIONS

Computed on the Original Sums Assured and previous Bonuses, as at 31st December, 1880, were paid and declared for the seven years from 1881 to 1887, as under:—

Intermediate Bonus at 29s. per cent. per annum paid on	
Claims during the seven years	£177,721
Bonus at 34s. per cent. per annum declared on Policies in	
force at 31st December, 1887	2,607,890
	<u>£2,785,611</u>

And there were at the same time declared

INTERMEDIATE BONUS ADDITIONS

for the seven years from 1888 to 1894, at the rate of 29s. per cent. per annum, compounding on the total amount, as at December, 1887, payable with such Policies as may become Claims either by death or survivorship in those years.

~~~~~

LONDON: 28, CORNHILL, E.C.—ARCHIBALD DAY, SECRETARY.

Dublin. . . 41 WESTMORELAND ST.  
 Glasgow . . 114 WEST GEORGE ST.  
 Manchester . 21 ALBERT SQUARE.  
 Liverpool. . 48 CASTLE STREET.  
 Birmingham. 12 BENNETT'S HILL.

Leeds . . . 21 PARK ROW.  
 Bristol. . . 55 CORN STREET.  
 Belfast . . 2 HIGH STREET.  
 Newcastle . 12 GREY STREET.  
 Norwich . . QUEEN STREET.

HEAD OFFICE,  
 9 ST. ANDREW SQUARE, EDINBURGH,  
 November, 1888.

A. W. H. TURNBULL, *Manager.*  
 J. J. P. ANDERSON, *Secretary.*

The only Total Abstiners' Life and Accident Insurance Company.

# THE BLUE RIBBON LIFE, ACCIDENT, MUTUAL & INDUSTRIAL INSURANCE COMPANY, LIMITED.

Registered Capital, £250,000.

Subscribed Capital, £80,000.

Deposited with Government, for Security of Policyholders, £22,960.

Head Office—**NEWEHALL STREET, BIRMINGHAM**

District Offices—**LONDON: 7, MOORGATE STREET, E.C. MANCHESTER: 1, CROSS STREET.**

**GLASGOW: 74, WEST REGENT STREET.**

**LEEDS: 13, BOND STREET.**

**BRADFORD: QUEEN ANN CHAMBERS.**

**SHEFFIELD: CENTRAL CHAMBERS.**

**ONLY TOTAL ABSTAINERS ARE INSURED IN THIS COMPANY.**

## DIRECTORS.

WM. H. HART, J.P., Alderman, Birmingham (Chairman).  
GEORGE TATHAM, J.P., Alderman, late Mayor, Leeds.  
WM. WHITE, J.P., Alderman, late Mayor, Birmingham.  
HY. LANKESTER, M.R.C.S., Member of Town Council, Leicester.

WALTER PRIESTMAN, Member of Town Council, Bradford.  
Rev. CHARLES LEACH, London.  
W. H. GREENING, F.S.S., F.R.G.S., Birmingham (Managing Director).

**Greater advantages to Total Abstiners than granted by any other Company.**

To ASSURE £100 AT DEATH by Annual Premiums, with Profits.

Average Rate charged by 82 English Life Offices (Age 30) £2 9 6 (Age 40) £3 5 8  
Charged by the Blue Ribbon Life Company " 2 0 11 " 2 15 10

## ACCIDENT INSURANCE FOR TOTAL ABSTAINERS.

The Rates charged by this Company are lower than those generally charged, the reduction being equivalent to allowing immediately the full bonus, not usually granted until after five years' premiums have been paid to other Companies. This reduction being made on account of the practice of Total Abstinence only, a further bonus is anticipated to be paid after five years' premiums have been paid to the Company.

## INDUSTRIAL LIFE ASSURANCES.

This is the only Company that gives any advantages to Total Abstiners under Industrial Policies. Industrial Premiums may be paid Monthly, thereby securing greatly increased assurances and immediate full benefit. (Tables A, B, C.) Policies are also issued for sums of £10 and upwards, to £80, the premiums being paid quarterly, half-yearly, or yearly (Table C), with profits. Policies are also issued for Weekly Payments (Tables A, B).

ENDOWMENT ASSURANCES, SAVINGS' BANK ASSURANCES, CHILDREN'S ASSURANCES, AND CHILDREN'S ENDOWMENTS.

Prospectuses may be obtained at the Head Office, the District Offices, or from the Agents of the Company.

W. H. GREENING, Managing Director.

Applications for Agencies invited for Ordinary, Industrial, and Accident Departments.

# British Empire Mutual Life Assurance Company,

4 & 5, KING WILLIAM STREET, LONDON, E.C.

Incorporated in the year 1847, under Act 7 & 8 Vict., cap. 110, and further empowered by Special Act, 15 Vict., cap. 53.

## DIRECTORS.

JOHN RÜNTZ, Esq., Chairman.

J. H. TROUNCER, M.D., LOND., Deputy-Chairman.

H. M. Bompas, Esq., Q.C.

Pearson Hill, Esq.

George Phillips, Esq.

Hugh Campbell, M.D.

F. H. Jeune, Esq., Q.C.

John E. Tresidder, Esq.

William Groser, Esq.

The Hon. Henry Noel.

William Henry Wills, Esq.

Sidney Young, Esq.

Auditors—(Elected by the Members) Henry Spain, Esq., and Henry Cattley Stewart, Esq.

## Solicitors.

Messrs. Watson, Sons & Room.

## Surveyor.

Samuel Walker, Esq.

## Actuary.

Howard J. Rothery, F.I.A.

## Consulting Physician.

E. H. Greenhow, M.D., F.R.S.

## Medical Officer.

Fredk. T. Roberts, M.D., F.R.C.P.

## Manager and Secretary.

Edwin Bowley, F.I.A., F.S.S.

This Company being established on the Mutual Principle, all Surplus Funds belong to the Members.

Every third year a careful Valuation of the Business is made, and large Bonuses have been declared. The Surplus Funds already appropriated exceed One Million sterling.

It has an ANNUAL PREMIUM INCOME of £185,551; an ACCUMULATED FUND, arising solely from premiums, of £1,212,101; and has PAID IN CLAIMS £1,518,701.

Policies absolutely indisputable after five years, provided the age of the Assured has been admitted.

Policies kept in force by appropriating the Surrender Value to the payment of premiums.

No charge for voyage to, or residence in, any part of the World, except unhealthy climates.

Assurers under the TEMPERANCE SCHEME are placed in a separate Section.

Policies may be effected under the Deferred Bonus plan.

LOANS on FREEHOLDS, LEASEHOLDS, and other SECURITIES considered.

Prospectuses, Copies of the last Report and Balance Sheet, and Board of Trade Returns, &c., can be obtained on application to any of the Agents of the Company, or to—

**EDWIN BOWLEY, Manager and Secretary.**



ESTABLISHED 1840.

**CHURCH OF ENGLAND****LIFE AND FIRE ASSURANCE INSTITUTION,****9 & 10, KING STREET, CHEAPSIDE, LONDON.***Empowered by SPECIAL Act of Parliament—4 & 5 Vict., cap. XCII.*

|                                       |     |     |     |            |
|---------------------------------------|-----|-----|-----|------------|
| SUBSCRIBED CAPITAL                    | ... | ... | ... | £1,000,000 |
| ANNUAL INCOME (Premiums and Interest) | ... | ... | ... | 102,510    |
| ACCUMULATED FUNDS                     | ..  | ... | ... | 760,339    |

**DIRECTORS.**

JOSEPH BROOME, Esq., J.P.

LOUIS FORBES, Esq.

VISCOUNT GRIMSTON, M.P.

THE REV. J. HARWARD J. HANDCOCK.

COL. THOMAS E. L. HIGGINSON.

CANON ARTHUR J. INGRAM.

EDMUND NASH, Esq.

RICHARD NUGENT, Esq.

THE REV. A. DALGARNO ROBINSON, M.A.

W. F. SKENE, Esq., W.S., LL.D., D.C.L.

In the Life Department very moderate Rates of Premium are combined with equally favourable Bonuses.

Sums assured are made *payable during life*, so as to constitute a *provision for old age*, as well as against premature death.

"Free Policies" are issued, which can *never entirely lapse* through non-payment of Premiums.

In the Fire Department Assurances are granted at the usual Moderate Rates, *the Policies of this Institution at the same time extending to cover Loss or Damage occasioned by Lightning, whether the Property insured be set on fire thereby or not.*

Prospectuses, Forms of Proposal, and every information may be obtained of

**H. M. BAKER, SECRETARY.**

Special Allowances from the Proprietors' Fund are made to Clergymen, Ministers, and Members of the Scholastic Profession, in connection with both Life and Fire Assurances.

**COUNTY FIRE OFFICE,****No. 50, REGENT STREET,**

AND

**No. 14, CORNHILL, LONDON.**

FOUNDED 1807.

**BRANCH OFFICES:****EDINBURGH** ..123, GEORGE STREET.**DUBLIN** .. ..113, GRAFTON STREET.**LEEDS**.. ..9, EAST PARADE.**MANCHESTER**, 68, FOUNTAIN STREET.**LIVERPOOL**, BANK CHAMBERS, 3, COOK ST.**BIRMINGHAM** 61, COLMORE ROW.**CANTERBURY** ST. GEORGE'S STREET.**EXETER** .. .. QUEEN STREET.**BRISTOL** .. 4, ST. STEPHEN'S CHAMBERS,

BALDWIN STREET.

**GLASGOW**.. .. 32, RENFIELD STREET.**TRUSTEES AND DIRECTORS.****THOMAS BARNARD, Esq.****S. A. BEAUMONT, Esq.,** *Managing Director.***W. SPENCER BEAUMONT, Esq.****LIEUT.-GENERAL H. BRACKENBURY, C.B.****WALTER T. COLES, Esq.****C. F. CUNDY, Esq.****W. C. JUDD, Esq.****ADM. SIR GEO. ST. V. DUCKWORTH KING,**  
BART., K.C.B.**THE RIGHT HON. LORD KINNAIRD.****MAJOR-GENERAL R. MACKENZIE.****PICKERING PHIPPS, Esq.****W. H. SPENCER, Esq.****FREDK. WILDER, Esq.****Joint Secretaries.****GEORGE W. STEVENS, Esq. BERNARD E. RATLIFF, Esq.**

# The General Reversionary & Investment Company.

OFFICE: NO. 5, WHITEHALL, LONDON, S.W.

ESTABLISHED 1836.

Further Empowered by Special Act of Parliament, 14 and 15 Vict., cap. 180.

CAPITAL, £500,000.

## Directors.

Chairman—EDWARD WALMSLEY, Esq.

Deputy-Chairman—Colonel JOSEPH WALKER JASPER OUSELEY.

MAYOW WYNELL ADAMS, Esq.

WILLIAM ROBERT BARKER, Esq.

THOMAS ALLEN, Esq.

WILLIAM HENNIKER HEATON, Esq.

HERBERT CHARLES MALKIN, Esq.

## Auditors.

Sir Charles Rhoderick McGrigor, Bart.

George Badham, Esq.

Martin J. K. Becher, Esq.

## Bankers.

Messrs. Drummond.

## Solicitors.

Messrs. Shoubridge & May, 19, Lincoln's Inn Fields, W.C.

THE business of this Company consists in the PURCHASE of, or LOANS upon—

Reversionary Interests, vested or contingent, in well-secured PROPERTY; also

Life Interests in POSSESSION, or in EXPECTATION.

Loans upon Reversions may be obtained either at an Annual Interest, or in consideration of deferred charges, payable upon the REVERSIONS falling in.

Present Incomes are likewise granted upon the latter principle to persons entitled to Reversionary Interests, who may thus obtain the means of support until their property falls into possession, without being called upon for any payment until that event.

Prospectuses and Forms of Proposal may be obtained from the Secretary, to whom all communications should be addressed.

D. A. BUMSTED, Actuary and Secretary.

# GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

(Established 1821 and Empowered by Special Acts of Parliament.)

|                            |            |                                      |             |
|----------------------------|------------|--------------------------------------|-------------|
| SUBSCRIBED CAPITAL .. .. . | £2,000,000 | TOTAL INVESTED FUNDS in hand .. .. . | \$4,042,000 |
| CAPITAL PAID-UP .. .. .    | £1,000,000 | TOTAL INCOME, over .. .. .           | £800,000    |

## DIRECTORS.

Chairman—John B. Martin, Esq.

Right Hon. Lord Addington.

Henry Bonham-Carter, Esq.

Wm. Hill Dawson, Esq.

Charles F. Devas, Esq.

Alban G. H. Gibbs, Esq.

James Goodson, Esq.

John J. Hamilton, Esq.

Thomson Hankey, Esq.

Richard M. Harvey, Esq.

John Hunter, Esq.

George Lake, Esq.

Deputy-Chairman—Henry John Norman, Esq.

Rt. Hon. G. J. Shaw-Lefevre, M.P.

Beaumont W. Lubbock, Esq.

David Powell, Esq.

Augustus Prevost, Esq.

John G. Talbot, Esq., M.P.

Henry Vigne, Esq.

Solicitors—Messrs. Woodhouse, Trower, Freeling & Parkin, 5, New Square, Lincoln's Inn.

Physicians—J. Russell Reynolds, Esq., M.D., F.R.S., and W. R. Gowers, Esq., M.D., F.R.S.

HEAD OFFICE:—11, LOMBARD STREET, LONDON, E.C.

Manager of the Fire Department—A. J. Relton.

Actuary and Secretary—T. G. C. Browne.

Bankers—Messrs. Martin & Co., 68, Lombard Street.

LAW COURTS BRANCH:—21, FLEET STREET.

Branch Manager—W. B. Martin.

Bankers—Messrs. Child & Co., 1, Fleet Street.

## LIFE DEPARTMENT.

The last Quinquennial Valuation was made on the basis of the Institute of Actuaries' (H<sup>m</sup> and H<sup>m</sup>) Tables of Mortality and 3 per Cent. interest, the net Premiums only being valued and the whole of the loading reserved. The sum of £175,228 was divided as a bonus among 5,052 participating policies, assuring, exclusive of existing bonus, £4,321,144, the annual premiums payable under which amounted to £132,533. 2s. 2d.

The exceptional Security offered by the paid-up Capital of £1,000,000 has attracted a large amount of non-participating business to the Company, and the profit derived from it during the five years (1879-84) was more than sufficient to pay the sum of £40,000 which the Proprietors took as their share of the surplus, and which was the sole benefit which they received from the Life business in return for the guarantee afforded by the unusually large paid-up Capital of the Company. The Policyholders in the "Guardian" have, therefore, the Security of a Proprietary Company with the Profits of a Mutual Society.

The full Bonus Report and Prospectus will be forwarded on Application.

LIFE FUND (1887) - £2,245,000.

LIFE INCOME - £383,000.

## FIRE DEPARTMENT.

Insurances Effected on Property at Home and Abroad at Moderate Rates.

LOSSES BY LIGHTNING ARE MADE GOOD BY THE COMPANY.

FIRE FUND (1887) - £811,000.

FIRE INCOME - £474,000.

# THE LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

Established 1836.

|                      |   |   |   |   |   |   |            |
|----------------------|---|---|---|---|---|---|------------|
| Net Income for 1887  | - | - | - | - | - | - | £1,820,886 |
| Total Invested Funds | - | - | - | - | - | - | £7,415,918 |

The magnitude of the Company's Business enables it to accept Insurances on the most favourable terms.

Claims paid since the commencement of the Company, **£23,570,241.**

## LIFE DEPARTMENT.

All descriptions of Life Insurance and Annuities at moderate rates.

The LARGE REVERSIONARY BONUS of Thirty-five Shillings per cent. per annum on sums assured in the new Participating Class has been declared at each valuation.

## THE NEW CONDITIONS OF ASSURANCE

GIVE INCREASED FACILITIES FOR

**Residence, Travel, and Occupation; Maintaining Policies in force;  
Reviving Lapsed Policies; Prompt Payment of Claims.**

OFFICES: *Liverpool, London, Manchester, Leeds, Bristol, Dublin, Glasgow,  
Edinburgh, Birmingham and Newcastle-on-Tyne.*

Prospectuses and Forms of Proposal for Fire and Life Insurance and Annuities may be obtained at the Company's Offices, or from any of its Agents.

**APPLICATIONS FOR AGENCIES INVITED.**

# THE LONDON AMICABLE ASSURANCE SOCIETY, Limited.

**Head Office—8, REGENT STREET, ST. JAMES'S, LONDON, S.W.**

**Manchester Office—GUARDIAN BUILDING, opposite the ROYAL EXCHANGE.**

### DIRECTORS:

RICHARD CRAWLEY, Esq., *Chairman*, 45, Great Marlborough Street, W.

EDMUND BYRON, Esq., Coulsdon Court, Surrey.

ROBERT GEORGE CLUTTON, Esq. (Messrs. Clutton, Whitehall Place), Director of the Land Securities Company, Limited.

WALTER ROBINSON, Esq., Director of the Great Western Railway Company, and of the Birmingham, Dudley, and District Banking Company, Limited.

**Auditors** { A. LOWES DICKINSON, Esq., Chartered Accountant, and Fellow of the Inst. of Actuaries  
GEORGE WILLIAMS, Esq., Fellow of the Institute of Chartered Accountants.

**Bankers** { BANK OF ENGLAND (Western Branch), Burlington Gardens, W.  
MESSRS. CHARLES HOPKINSON & SONS, 3, Regent Street, St. James's, S.W.

**Solicitor**—HUBERT S. CLUTTON, Esq., 9, Whitehall Place, S.W.

**Medical Officer**—WILLIAM EDWARD STEWART, F.R.C.S., 16, Harley Street, W.

**Secretary**—Mr. WALTER WIELAND.

## LIFE DEPARTMENT.

**Moderate Rates. Liberal Conditions. Indisputable Policies. Immediate Payment of Claims.**

Loans on Life Interests, Reversions, and other Securities are entertained in conjunction with the issue of Life Policies.

## ACCIDENT DEPARTMENT.

**Non-Forfeitable Accident Policies.**—Free or Paid-up Policies are granted for the Total Sum Assured after the payment of Ten Annual Premiums, or after the payment of Three Annual Premiums, in proportion to the number of Premiums paid. Employers' Liability Policies on special terms.

*Applications for District Managerships and Agencies to be made to*

**WALTER WIELAND, Secretary.**

# LONDON & LANCASHIRE LIFE ASSURANCE COMPANY.

HEAD OFFICE: 66, CORNHILL, LONDON, E.C.

## Branch Offices:

LIVERPOOL, MANCHESTER, LEEDS, BIRMINGHAM, BRISTOL, MERTHYR, GLASGOW, AND BELFAST.

*With Agencies in the principal Towns of the United Kingdom.*

INDIAN BRANCH—CALCUTTA.

CANADIAN BRANCH—MONTREAL.

## Board of Direction.

Chairman—COLONEL KINGSCOTE, C.B.

Deputy-Chairman—ALDERMAN SIR THOMAS DAKIN.

HON. EVELYN ASHLEY.

SIR R. N. FOWLER, Bart., M.P.

VESEY G. M. HOLT, Esq.

SIR HENRY A. ISAACS, ALDERMAN.

JOHN J. KINGSFORD, Esq.

JOHN T. MORGAN, Esq.

ROBERT BARCLAY REYNOLDS, Esq.

SAMUEL GURNEY SHEPPARD, Esq.

Assistant Secretary—G. W. MANNERING.

Manager and Actuary—WILLIAM PALIN CLIREHUGH.

## SPECIAL FEATURES.

1. Policies Indisputable after Five Years' duration.
2. Non-Forfeiture of Policies, by granting a proportionate Free Paid-up Policy, or by granting a Loan to enable Assured to pay renewal Premium due.
3. Liberal Surrender Values in Cash, or Loans granted to the extent of such Value.
4. Claims promptly paid without the usual delay of Three Months.
5. Distribution of Profits.—*Four-fifths*, or 80 per cent., of the entire net profits are apportioned to Participating Policies every five years.

*Applications for Agencies invited where the Company is not fully represented. Special Terms.*

# MARINE & GENERAL MUTUAL LIFE

ASSURANCE SOCIETY.

Head Office—14, LEADENHALL STREET, LONDON, E.C.

Established 1852.

## DIRECTORS.

THOMAS SUTHERLAND, Esq., M.P., *Chairman* (Chairman of the Peninsular & Oriental S. N. Co.).  
THOMAS ROBERT TUFNELL, Esq., *Deputy-Chairman* (Deputy-Chairman of the Royal Mail Steam Packet Company).

FREDERICK DALLAS BARNES, Esq. (Peninsular & Oriental Steam Navigation Company).

The Right Hon. HUGH C. E. CHILDERS, M.P., F.R.S.

SIR JOHN BRADDICK MONCKTON, Guildhall, London.

JOHN ALEXANDER RADCLIFFE, Esq. (Messrs. Radcliffes & Cator).

BENJAMIN WARD RICHARDSON, Esq., M.D., F.R.S.

JOSEPH HERBERT TRITTON, Esq., 54, Lombard Street, London.

JAMES BROWN WESTRAY, Esq., 112, Fenchurch Street, London.

Medical Referees { C. B. RADCLIFFE, Esq., M.D., 25, Cavendish Square, W.  
                              { GEORGE THIN, Esq., M.D., 22, Queen Anne Street, W.

Auditors—E. ROBERTS, Esq.; JAMES SODEN, Esq.

Bankers—Messrs. BARCLAY, BEVAN, TRITTON & Co., 54, Lombard Street, London.

Solicitor—A. N. RADCLIFFE, Esq., 20, Craven Street, Charing Cross, W.C.

Manager and Secretary—CLAUD G. LAING.

Actuary—STANLEY DAV.

Agency Manager—EDWARD W. BROWNE.

## LIFE ASSURANCE in all its BRANCHES.

Special facilities for the Assurance of the Lives of Captains and Officers engaged in the Marine Services. Insurance of Mariners' and Passengers' Lives and Effects.

ALL THE PROFITS DIVIDED AMONG THE LIFE POLICYHOLDERS.

Reversionary Bonus for 32 years, upwards of £2 per cent. per annum.

Close of the Books 31st December, 1889. All Policies effected before this date will share in the Profits to be declared for the five years then ending.

C. G. LAING, Manager and Secretary.

# METROPOLITAN LIFE ASSURANCE SOCIETY,

## 3, PRINCES STREET, BANK, LONDON.

Established 1835, for Mutual Assurance.

### Directors.

RICHARD B. BARRON, Esq.  
 GEORGE R. BURNETT, Esq.  
 EDWARD CAFFIN, Esq.  
 THOMAS CHARRINGTON, Esq.  
 HENRY W. DAUGLISH, Esq.  
 WILLIAM S. DEACON, Esq.  
 WALTER DUCKWORTH, Esq., Liverpool.  
 J. H. FOX, Esq., Wellington, Somerset.  
 WM. GRANT, Esq., Portsmouth.

THOMAS HARBOTTLE, Esq.  
 ALEX. P. HOGARTH, Esq., Aberdeen.  
 WILLIAM C. H. HUNT, Esq.  
 F. HARWOOD LESCHER, Esq.  
 THOMAS LLOYD, Esq., Birmingham.  
 DANIEL P. LOE, Esq.  
 WALTER R. TIDD, Esq.  
 RICHARD S. WILKINSON, Esq.

Actuary—ARTHUR PEARSON, Esq. Assistant Actuary—CHARLES D. HIGHAM, Esq.

**SUM ASSURED, £5,250,000. FUNDS IN HAND, £1,875,000.**

No Commission Paid, and No Agents Employed.

Expenses of Management only 4 per cent. of Income.

No Shareholders to Participate in Profits.

Immediate Payment of Claims.

**REDUCTIONS OF PREMIUMS allowed for the Year ending 4th April, 1890.**

|               |        |              |
|---------------|--------|--------------|
| FIRST SERIES  | ... .. | 70 per cent. |
| SECOND SERIES | ... .. | 55 per cent. |
| THIRD SERIES  | ... .. | 40 per cent. |

# NATIONAL PROVIDENT INSTITUTION,

## THE LARGEST ENGLISH MUTUAL LIFE OFFICE,

### 48, GRACECHURCH STREET, LONDON.

ESTABLISHED 1835.

### DIRECTORS.

WILLIAM JOHN BARRON, Esq.  
 HENRY WHITE CASTLE, Esq.,  
*Trustee.*  
 Sir THOS. CHAMBERS, Q.C.,  
*Trustee* (Recorder of London).

JOSEPH FELL CHRISTY, Esq.,  
*Trustee.*  
 ROBERT MAYNE CURTIS, Esq.  
 WILLIAM JAMES HASLAM, Esq.  
 CHARLES W. C. HUTTON, Esq.  
 ROBT. LEAKE, Esq., M.P.

SAMPSON S. LLOYD, Esq.  
 CLARE SEWELL READ, Esq.,  
*Trustee.*  
 JOHN SCOTT, Esq.,  
 Sir PETER SPOKES.  
 WILLIAM H. WILLANS, Esq.

Medical Officers—T. HENRY GREEN, Esq., M.D., and JOHN CROFT, Esq., F.R.C.S.

Solicitor—T. MYDDLETON MORRIS, Esq.

|                          |               |                             |                |
|--------------------------|---------------|-----------------------------|----------------|
| Accumulated Fund exceeds | £4,330,000    | Claims Paid exceed          | ... £7,420,000 |
| Profits Realised exceed  | ... 4,000,000 | Gross Annual Income exceeds | 520,000        |

The whole Profits are Divided every Five Years among the Members, without any deduction for Dividends to Shareholders. At the last Division of Profits £612,900 Cash Profit was apportioned amongst the Members, being more than 38 per cent. of the amount paid in premiums during the Five years ending 20th November, 1887.

There were then 548 Policies, in respect of which not only were the premiums *entirely extinguished*, but also Annuities were granted, or Cash Bonuses paid, whilst in the case of many Policies, the original sums assured are now *more than doubled* by the Bonus Additions.

Endowment Assurances granted on exceptionally favourable terms.

ARTHUR SMITHER, *Actuary & Secretary.*

APPLICATIONS FOR AGENCIES INVITED.

# Northern Assurance Company.

Established 1836. Incorporated by Act of Parliament.

For FIRE & LIFE ASSURANCE AT HOME & ABROAD.

## INCOME AND FUNDS (1887).

Fire Premiums, £807,000. Life Premiums, £197,000. Interest, £143,000.  
Accumulated Funds, £3,421,000.

Head Offices: { LONDON—1, MOORGATE STREET.  
ABERDEEN—1, UNION TERRACE.

### Branches:

**BIRMINGHAM**—81, COLMORE ROW.  
**BRISTOL**—THE EXCHANGE.  
**DUBLIN**—7, WESTMORELAND STREET.  
**DUNDEE**—110, COMMERCIAL STREET.  
**EDINBURGH**—20, ST. ANDREW SQUARE.  
**UNITED STATES**—Boston, Chicago, Cincinnati, New York and San Francisco.  
**CANADA**—Montreal. **AUSTRALIA**—Melbourne.

### London Board of Directors.

COLONEL ROBERT BARING.  
ERNEST CHAPLIN, Esq.  
SIR PHILIP CURRIE, K.C.B.  
GEORGE JOHN FENWICK, Esq.  
ALEXANDER PEARSON FLETCHER, Esq.  
ALEXANDER HEUN GOSCHEN, Esq.  
WILLIAM EGERTON HUBBARD, Esq.  
FERDINAND MARSHALL HUTH, Esq.  
HENRY JAMES LUBBOCK, Esq.  
WILLIAM WALKINSHAW, Esq.

Secretary—H. E. WILSON.

Fire Department—JAMES ROBB, Manager.

Life Department—THOS. H. COOKE, Actuary.

GENERAL MANAGER—JAS. VALENTINE.

**FIRE DEPARTMENT.**—Insurances are granted on Property situate in all parts of the British Dominions, and in most Foreign Countries, at rates which are computed according to the actual risk incurred. The Company has already paid over £5,500,000 in the settlement of Claims under its Fire Policies.

**LIFE DEPARTMENT.**—The Company offers the advantages of perfect Security, with great Economy in management and moderate Rates of Premium. The total expenses in the year 1887 were slightly over 7 per cent. of the Income from Premiums and Interest, or, excluding Commission paid to Agents, less than 3 per cent.

In the Participation Branch the whole of the ascertained Surplus at each Valuation belongs to the Assured. The amount for the Quinquennium ending 31st December, 1885, was sufficient to provide a Bonus of £1. 10s. per cent. per annum upon the sum Assured, or £7. 10s. per cent. for the whole Quinquennium, besides leaving £4,35s. to be carried forward. The Liabilities were ascertained by the Institute of Actuaries, His Table of Mortality, with only 3 per cent. assumed as the rate of interest to be in future earned by the funds, which are acknowledged to be very rigorous data for the purpose.

FOUNDED 1797.

# THE PELICAN LIFE INSURANCE COMPANY.

Head Office:—70, LOMBARD STREET, LONDON, E.C.

Branch Office:—57, CHARING CROSS, S.W.

### DIRECTORS.

SEYMOUR P. BOUVERIE, Esq.  
HONBLE. HENRY ROBERT BRAND.  
HENRY FARQUHAR, Esq.  
A. C. LORAIN FULLER, Esq.  
CHARLES EMANUEL GOODHART, Esq.  
RT. HON. LORD GEORGE HAMILTON, M.P.  
HENRY LANCELOT HOLLAND, Esq.  
SIR JOHN LUBBOCK, Bt., M.P., F.R.S.  
HERBERT G. H. NORMAN, Esq.  
HONBLE. E. C. W. PONSONBY.  
DUDLEY ROBERT SMITH, Esq.  
MARMADUKE WYVILL, Esq.

This Company has been in successful operation for Ninety Years, and during that long period every legitimate Claim has been fully and promptly discharged. The Shareholders' liability to make good the fulfilment of every contract is practically unlimited, the limitation clause usually found in life policies being non-existent.

The Rates of Premium have been carefully revised and adjusted upon the most recent data. Large Bonus Additions to Policies were declared at the Quinquennial Investigation in 1886, the calculations being based upon what is termed a Three per cent. Valuation, the Table of Mortality being the most stringent in existence.

The FINANCIAL POSITION of the Company is as follows:—

|                           |            |                                                         |            |
|---------------------------|------------|---------------------------------------------------------|------------|
| Annual Premium Income ... | £94,000    | Amount of Policies in force                             | £3,000,000 |
| Total Annual Income ...   | £148,000   | Claims paid, including Surrendered Policies, upwards of | £8,000,000 |
| Invested Funds ...        | £1,327,000 |                                                         |            |

The Company's Investments realize upwards of Four-and-a-Quarter per cent.

**TONTINE LIFE INSURANCE.**—Attention is specially directed to a scheme introduced by this Company some fifteen years ago. It presents the best features of Endowment Insurance, combining the advantages of an Investment with those of ordinary Insurance. To the Insured who from any cause may not be in a position or disposed to keep the Policy in force, an unusually large Surrender Value is given, and, in common with the Company's other Policies, the Insured are entitled to liberal advances by way of Loan.

This department of the Company's business is entitled the **Survivors' Bonus Scheme**, and a Prospectus setting forth its peculiar advantages will be forwarded free on application.

ROBERT C. TUCKER, Actuary & Secretary.

# PROVINCIAL LIFE INSURANCE CO.

## Trustees.

The Right Hon. LORD BRASSET, K.C.B.  
Sir WATKIN WILLIAMS WYNN, Bart.  
Sir ROBERT ALFRED CUNLIFFE, Bart.

The Accumulated Funds  
exceed Nine Years' Premium  
Income—

"HIGH ABOVE THE  
AVERAGE."

ESTABLISHED  
1852.

STRONG RESERVES.  
AUTOMATIC NON-FORFEITURE.  
WHOLE-WORLD POLICIES.  
EQUITABLE SURRENDER VALUES.  
LOW PREMIUM PROFIT POLICIES.  
INVESTMENT POLICIES.

REDUCED EARLY PREMIUMS.  
PARTNERSHIP ASSURANCES.  
LIBERAL TERMS FOR MARINERS,  
MILITARY & NAVAL OFFICERS.  
CLAIMS PAID IMMEDIATELY ON  
PROOFS.

## Directors.

R. V. KYRKE, Esq.,  
Penywn, Flintshire,  
Chairman.

Sir E. A. CUNLIFFE, Esq.

E. DAVIES, Esq., M.D.

Sir R. E. EGERTON, K.C.S.I.

EVAN MORRIS, Esq.

J. E. POWELL, Esq.

JOHN PRIORARD, Esq.

Sir WATKIN WILLIAMS WYNN, Bart.

London Office—7, Queen Victoria St.

Resident Sec.—EDWIN R. SPEIRS.

Head Office—High Street, Wrexham.

JOHN FRANCIS, Secretary.

# QUEEN INSURANCE COMPANY.

## CHIEF OFFICES:

QUEEN INSURANCE BUILDINGS, LIVERPOOL, & 60, GRACECHURCH STREET, LONDON.

## Thirtieth Annual Report.

The REPORT and ACCOUNTS for the year 1887, presented to the Shareholders at the ANNUAL MEETING, on Thursday, 3rd May, 1888, showed—

### In the FIRE BRANCH,

That the Premiums for 1887, after deducting Re-insurances, amounted to £598,765, and the losses to £393,537.

### In the LIFE BRANCH,

That NEW POLICIES had been issued for £54,790, yielding in Premium £9,168; and that the total net Premium Income was £84,040. That the payments to Policyholders were £61,744, and that the Life Fund was increased by £26,083.

The Balance at Credit of Profit and Loss was shown to amount to £132,515. or 4d., and was disposed of as follows:—

|                     |                        |
|---------------------|------------------------|
| £27,005 5 0 .. ..   | For Dividend and Bonus |
| £105,509 15 4 .. .. | Carried Forward.       |

The FUNDS were shown thereafter to stand as follows:—

|                              |              |
|------------------------------|--------------|
| Capital Paid-up .. ..        | £180,035 0 0 |
| Life and Annuity Funds .. .. | 618,122 0 3  |
| Reserves .. ..               | 490,178 6 5  |

**TOTAL FUNDS IN HAND ... £1,407,678**

The Income of the Company is now .. .. £742,170

The Company has paid in satisfaction of Claims .. £6,582,529

J. K. RUMFORD, General Manager.

THOS. J. DAVIDSON, Res. Secretary, London.

Active and Influential Agents Wanted.

# ROYAL EXCHANGE ASSURANCE CORPORATION,

(Established by Royal Charter A.D. 1720.)

**For SEA, FIRE, LIFE, & ANNUITIES.**

*Chief Office*—ROYAL EXCHANGE, LONDON. *West End Branch*—28, Pall Mall.

**ACCUMULATED FUNDS NEARLY £4,000,000.**

The Total Claims paid by this Corporation have exceeded **THIRTY-FOUR MILLIONS** Sterling.

JAMES STEWART HODGSON, Esq., *Governor.*

FRANCIS ALEXANDER HAMILTON, Esq., *Sub-Governor.*

FREDERICK JOSEPH EDLMANN, Esq., *Deputy-Governor.*

## DIRECTORS.

Robert Barclay, Esq.  
John Garratt Cattle, Esq.  
Edward James Daniel, Esq.  
William Davidson, Esq.  
Sir Alfred Dent, K.C.M.G.  
Alexander Druce, Esq.  
Edward Ford Duncanson, Esq.  
Charles Hermann Goehen, Esq.

Charles Ernest Green, Esq.  
Charles Seymour Grenfell, Esq.  
Wilmot Holland, Esq.  
Hon. Egerton Hubbard, M.P.  
Norman Lamson, Esq.  
Neville Lubbock, Esq.  
George Forbes Malcolmson, Esq.  
Daniel Meinertzhagen, Esq.

Hon. Ronald Leslie Melville.  
William Robert Moberly, Esq.  
Howard Morley, Esq.  
William Cair Rathbone, Esq.  
Eric Carrington Smith, Esq.  
Henry Frederic Tlarks, Esq.  
John Sydney Webb, Esq.  
Montagu C. Wilkinson, Esq.

## FIRE.

Policies issued free of expense.

LOSSES OCCASIONED BY LIGHTNING will be paid, whether the property be set on fire or not. An abatement equal to one year's charge is allowed on Policies issued for seven years.

## LIFE.

UNIMPEACHABLE SECURITY. LARGE BONUSES.

LIBERAL CONDITIONS OF ASSURANCE.

GUARANTEED MINIMUM SURRENDER VALUES after payment of two annual Premiums.

EXTENSIVE FREE LIMITS OF FOREIGN RESIDENCE AND TRAVEL.

Policies "INDISPUTABLE" and "WORLD-WIDE" after 5 years.

Claims paid at once, on proof of death and title, without discount.

NO FINES OR FEES CHARGED.

A Prospectus, Table of Bonus, and Balance Sheet, will be forwarded on application.

E. R. HANDCOCK, *Secretary.*

# The Scottish Amicable Life Assurance Society.

Established 1826, and Incorporated by Special Act of Parliament.

ASSURANCES IN FORCE,

£8,000,000.

CLAIMS PAID,

£4,000,000.

ACCUMULATED FUNDS,

£2,900,000.

ANNUAL INCOME,

£340,000.

*President*—

*Vice-Presidents*—Professor Sir WILLIAM THOMSON, LL.D., F.R.S.; The Right Hon. JOHN INGLIS, Lord Justice-General of Scotland.

## EXTRAORDINARY DIRECTORS.

R. P. WOOD, Esq., J.P., Liverpool.  
WM. LAIRD FINLAY, Esq., J.P., Belfast.  
ALEXANDER J. NAPIER, Esq., W.S., Edinburgh.  
The Right Hon. LORD GIFFORD, V.C.  
JAMES F. HUTTON, Esq., Manchester.

The Right Hon. LORD HAMILTON of Dalzell.  
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\* \* The Directors will be glad to receive applications for Agencies from gentlemen not representing other Life Offices.



# SCOTTISH METROPOLITAN

## LIFE ASSURANCE COMPANY.

### SUBSCRIBED CAPITAL, £80,000.

*Head Office*—25, ST. ANDREW SQUARE, EDINBURGH.  
*LONDON OFFICE*—79, CORNHILL, E.C.

*Governor of the Company.*

THE RIGHT HON. J. H. A. MACDONALD, C.B., *Lord Justice Clerk of Scotland.*

*Deputy Governor*—WILLIAM FERGUSON, ESQ., OF KINMUNDY.

*Manager.*

WILLIAM GIBSON BLOXOM.

*Secretary.*

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THE attention of Persons effecting Life Assurances is specially directed to the terms offered by this Company. The Premiums are fully 20 per cent. lower than those of most Offices, while the Conditions of Assurance are extremely liberal, and the Security is unusually complete.

**MEDICAL EXAMINATIONS ARRANGED ANYWHERE TO SUIT PROPOSERS.**

*Full Prospectuses and every Information may be had on application.*

**APPLICATIONS FOR AGENCIES ARE INVITED.**

# THE STANDARD LIFE ASSURANCE COMPANY.

Established 1825.

The **STANDARD** is one of the largest and most influential of British Offices, being established on a wide and popular basis, with connections throughout the British Dominions.

**Total Assets ... £6,800,000.    Annual Revenue ... £900,000.**  
**Bonus Additions Distributed ... £4,500,000.**  
**Claims Paid ... £12,000,000.**

Among the advantages of the **STANDARD** Policy are:—

*Moderate Premiums. Free Whole-World Residence. Revival on very favorable Terms. Surrender Value of Fixed Amount, or Paid-up Assurance in Exchange. Undoubted Security; and early Payment of Claim.*

**EDINBURGH (HEAD OFFICE)**—3 & 5, GEORGE STREET.

**LONDON** { 83, KING WILLIAM STREET, E.C.  
 { WEST END OFFICE—3, PALL MALL EAST, S.W.

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**MANCHESTER**—61, KING STREET.  
**NEWCASTLE**—NEVILLE STREET.  
**WAKEFIELD**—EXCHANGE BUILDINGS.

**GLASGOW**—120, ST. VINCENT STREET.  
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**BRISTOL**—57, BROAD STREET.

*Agencies in India and the British Colonies.*

SPENCER C. THOMSON, *Manager.*

# STAR LIFE ASSURANCE SOCIETY.

ESTABLISHED 1843.

(Empowered by Special Act of Parliament, 31 & 32 Victoria, cap. 165.)

Head Office:—32, MOORGATE STREET, LONDON.

|                               |            |
|-------------------------------|------------|
| ASSURANCE FUND - - - - -      | £2,808,573 |
| ANNUAL INCOME - - - - -       | 407,392    |
| BONUSES APPORTIONED - - - - - | 1,079,695  |
| CLAIMS PAID - - - - -         | 2,895,052  |

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*Prospectuses, Forms of Proposal, and every information may be obtained on application to*

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# SUN LIFE OFFICE.

Chief Office:

63, THREADNEEDLE STREET, LONDON.

ESTABLISHED 1810.

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**WITHOUT PROFIT ASSURANCES.**—Specially low Premiums. Recent reduction of Rates beneficial to entrants at all ages.

**WITH PROFIT ASSURANCES.**—Low Premiums and Large Cash Bonuses. Bonuses declared at regular intervals since 1843, amount in the aggregate to £1,857,452. The Cash Bonus declared in 1887 averaged 196 per cent., and the Reversionary Bonus averaged 332 per cent. of the Annual Premium.

**ENDOWMENT ASSURANCES,** With and Without Profits, granted. Attention is invited to the specially Low Rates now adopted for this Class of Assurance.

## TONTINE BONUS SYSTEM.

This scheme provides for a large contingent Bonus, combined with exceptionally low Premiums.

## INVESTMENT POLICIES

Combine complete Provision with absolute Investment, free from all restrictive conditions, always available as security and readily negotiable.

## IMMEDIATE SETTLEMENTS OF CLAIMS.

INDISPUTABLE POLICIES.

PAID-UP POLICIES.

# UNIVERSITY LIFE ASSURANCE SOCIETY,

## 25, PALL MALL, LONDON, S.W.

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**DIRECTORS.***Chairman*—J. COPLEY WRAY, Esq.

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On 1st May, 1888, the outstanding Policies and Additions amounted to £2,032,107  
(Exclusive of the additions of £440,446.)

The Annual Income from Premiums and Interest amounted to .. .. £89,224

The total sums invested in the various Securities amount to .. .. £1,000,000

The sums paid to the representatives of deceased Assurers (including Additions) amount to upwards of .. .. £2,716,920

The Additions to Policies for the last Sixty Years have averaged 2 per cent. per annum.

The Bonus declared in 1885 amounted to  $2\frac{1}{4}$  per cent. per annum for the Five years, or £125 Reversionary Bonus added to the Policy for each £1,000 assured.

CHARLES MCCABE, Esq., *Secretary*.

Premiums on Policies, without Additions, at a Reduced Rate.

# WESLEYAN AND GENERAL

## ASSURANCE SOCIETY.

CHIEF OFFICES—BIRMINGHAM.

London Branch Office: 2, FINSBURY SQUARE.

MANCHESTER—59, Cross Street.

LIVERPOOL—32, Bold Street.

ESTABLISHED 1841.

EMPOWERED BY SPECIAL ACT OF PARLIAMENT.

~~~~~

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Vice-Chairman: J. FIELD, Esq., THE WOODLANDS, HILL TOP.

ACCUMULATED FUNDS EXCEED £200,000.

Surrender Value given, or Free Policies granted upon all Adult Policies of Five Years' standing and upwards.

All Claims paid immediately on satisfactory proof of death and title.

Total Claims paid since commencement of Society exceed Half-a-Million sterling.

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Prospectus, and every information, may be obtained from the Chief Office, as above, or from the Branch Offices and Agencies in all the principal Towns.

R. ALDINGTON HUNT, F.S.S., A.I.A.,

*General Manager.*

# YORKSHIRE FIRE AND LIFE INSURANCE COMPANY.

(Established at York 1824, and Empowered by Act of Parliament.)

Capital, £500,000. Accumulated Fund, £876,798. Annual Income, £166,101.

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The Right Hon. LORD WENLOCK.

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HULL: Lowgate.

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MANCHESTER: 52, Fountain Street.

BIRMINGHAM: 86, Colmore Row.

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THIS Company has been established more than sixty years. Ample time has therefore elapsed to test the soundness of the principles upon which it has been conducted.

**LIFE DEPARTMENT.**—Four-fifths, or Eighty per Cent., of the Profits on the Participating Policies are divided amongst the Policyholders in that Department, every Five Years.

Life Claims are paid immediately on Proof of Death and Title.

World-wide Freedom of Travel granted in most cases after One Year.

Policies are practically Indisputable on any grounds after Three Years.

Free Right is granted to Revoke Lapsed Policies within Six Months of lapsing, and without fine or fresh proof of health.

Surrender Values are Calculated on a FIXED AND LIBERAL SCALE, full and equitable at all ages.

The Surrender Value is Automatically placed to Assured's credit, whether applied for or not.

An Intermediate Bonus is granted on With-Profit Policies becoming Claims between two Quinquennial Divisions of Profits.

Fire Insurances effected by the Company on the most moderate terms, according to the nature of the risk.

Special Risks.—Insurances on Mills and other Special Risks, at Moderate Premiums, according to the risk.

FARMING STOCK INSURED AT 5s. PER CENT.

# ACCIDENT INSURANCE COMPANY, LIMITED,

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RAILWAY ACCIDENTS.

FOR

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[ESTABLISHED IN 1832]

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## A MUTUAL ASSURANCE ASSOCIATION

For the Society of Friends and those connected therewith—by marriage or descent.

LOW PREMIUMS.

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LIBERAL CONDITIONS OF ASSURANCE.

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## INSURE YOUR HORSES AND CATTLE

WITH THE

IMPERIAL LIVE STOCK INSURANCE ASSOCIATION,  
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*Established 1878.*

HORSES, CATTLE, and other LIVE STOCK insured against DEATH from ACCIDENT and DISEASE.

REDUCED RATES!

LOSSES PROMPTLY PAID!

Prospectuses and full particulars post free.

*Agents wanted.*

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## IMPERIAL UNION ACCIDENT ASSURANCE COMPANY, LD.

Business Established 1868.

REGISTERED CAPITAL, £500,000.

HEAD OFFICE: 32, FINSBURY PAVEMENT, LONDON, E.C.

Assurances against Accidents of all Kinds,  
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POLICIES FREE FROM VEXATIOUS CONDITIONS AND RESTRICTIONS.

*Over £160,000 paid by the Company in Claims.*

Vacancies for active and influential Agents.

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## THE LANCASHIRE INSURANCE COMPANY, FIRE AND LIFE.

ESTABLISHED 1852.

CAPITAL THREE MILLIONS.

Fire Premiums:

£592,148.

Life Premiums:

£83,817.

Interest:

£53,867.

Accumulated Funds:

£1,581,373.

Head Office—EXCHANGE STREET, MANCHESTER.

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*Incorporated under Act of Parliament.*

**42 TO 47, SOUTHWARK EXCHANGE, S.E.**

**CAPITAL, £100,000.**

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This Company is eminently adapted to the requirements of the Working Classes.  
Life, Medical Aid, and Endowment Assurances effected.  
Liberal Terms to Agents, who are invited to apply to the Managing Directors.

*Prospectus, Last Year's Balance Sheet, Mr. Woolhouse's Actuarial Statement, and every information, can be had on application to the Managing Directors.*

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ESTABLISHED 1840.

27, MOORGATE STREET, LONDON, E.C.

|                                     |   |   |   |   |   |   |                   |
|-------------------------------------|---|---|---|---|---|---|-------------------|
| <b>Invested Funds</b>               | - | - | - | - | - | - | <b>£1,449,482</b> |
| <b>Annual Income</b>                | - | - | - | - | - | - | <b>175,650</b>    |
| <b>Bonuses allotted to Policies</b> | - | - | - | - | - | - | <b>1,200,000</b>  |
| <b>Claims Paid</b>                  | - | - | - | - | - | - | <b>1,319,000</b>  |

Every description of Life Assurance and Endowment Policies issued, at moderate rates.  
Immediate and Deferred Annuities granted.

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LIMITED.

For affording Guarantee to Persons holding Situations of Trust, and specially empowered by Act of Parliament to guarantee the fidelity of Government officials.

|                             |   |   |   |   |   |   |                 |
|-----------------------------|---|---|---|---|---|---|-----------------|
| <b>Capital Subscribed</b>   | - | - | - | - | - | - | <b>£100,000</b> |
| <b>Paid-up and Invested</b> | - | - | - | - | - | - | <b>£80,000</b>  |

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61, COLEMAN STREET, LONDON, E.C.

LIMITED.

**CAPITAL, £50,000.**

Insurance against Accidents of every kind, with or without allowances, during entire or partial disablement.

Insurance against Railway Accidents only.

Insurance against Fatal Accidents during a Voyage.

Insurance against Employers' Liability.

Insurance against Accidents to Workmen.

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Securities for Officers of Government, Banks, Insurance Companies, and other Public Offices; Factors, Collectors, Clerks, Travellers, Agents and others.

Cash Bonus to Policyholders of from 15 to 50 per cent. on Premiums of Policies of three years' standing and upwards.

*New Fidelity Guarantee business alone transacted.*

Report and Balance-Sheet annually published.

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# WEST OF ENGLAND FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1807.

Head Office—EXETER.

London Office—20, NEW BRIDGE STREET, E.C.

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Combined System of Life Assurance. Non-Forfeiture. Provision for Old Age. Whole-World Policies. Prompt Settlements.

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Reversions. Life Interests. Good Personal Security.

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*LIFE AND FIRE INSURANCES arranged on favourable terms with the  
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AT MODERATE RATES AND CHARGES.

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120, PRINCES STREET, EDINBURGH.

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GEORGE D. STIBBARD, Esq.

Capt. ALFRED RICHARD TICKELL CHILTON.

Col. the Hon. WILLIAM JAMES COLVILLE.

Capital Subscribed . £1,000,000 | Invested Funds . . £1,500,000

Income . . . . £200,000

LARGE BONUSES. LIBERAL CONDITIONS.

## DOUBLE-BENEFIT ENDOWMENT ASSURANCES.

*A new and most advantageous Method of Assurance. See Special Prospectus.*

LOANS are granted in connection with Life Assurance on Life Interests, Reversions, Personal and other Securities. Interest Five per cent.

ARTHUR JACKSON, General Manager.

FRANCIS E. COLENSO, Actuary & Secretary.

12, WATERLOO PLACE, LONDON, S.W.

Applications for Agencies invited. Liberal Terms.

# IMPERIAL LIFE OFFICE,

1, OLD BROAD STREET, & 22, PALL MALL, LONDON.

ESTABLISHED 1820.

Subscribed Capital, £750,000. Paid-up and Guarantee Fund, £194,000.

Accumulated Funds, £1,500,000.

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BARCLAY, THOMAS GEORGE, Esq. (Barclay, Perkins & Co., Brewers).

BEVAN, FRANCIS AUGUSTUS, Esq. (Barclay, Bevan, Ransom & Co., Bankers).

BRAND, JAMES, Esq. (Harvey, Brand & Co., Merchants).

CHAMBERS, SIR GEORGE HENRY (Thos. Daniel & Co., Merchants).

FIELD, GEORGE HANBURY, Esq., Director National Provincial Bank of England.

HALE, JOHN HAMPTON, Esq., St. Andrew's Wharf, Blackfriars.

HALTON, ELDRED, Esq. (T. A. Gibb & Co., Merchants).

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PRESCOTT, H. W., Esq. (Prescott, Cave, Buxton, Loder & Co., Bankers).

SMITH, MARTIN RIDLEY, Esq. (Smith, Payne & Smiths, Bankers).

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Manager and Actuary—JAS. CHISHOLM.

Secretary—JAMES BUMPUS.

The distinguishing features of this Company comprise:—

Low Rates. Liberal Conditions. Non-Forfeitable Policies.

Interim Bonuses. Guaranteed Surrender Values.

Free Travelling all over the World. Immediate Settlement of Claims.

Endowment Assurances payable during Lifetime with Profits.

*Prospectus post free on application.*



Favourably Reviewed by over FIFTY influential Newspapers.

## “HOW TO SELECT A LIFE OFFICE.”

*A Dialogue, illustrated by Tables, showing how to obtain a maximum of Security and Profit.*

By G. M. DENT, F.S.S.

Those who are seeking an Office for the purpose of assurance will do well to peruse this “Dialogue” before deciding upon any particular Company.—*The Bullionist*.

The statistics as to Endowment Assurance policies as investments are highly interesting and convincing.—*The Citizen*.

The most elaborate and comprehensive effort of its kind.—*Insurance Post*.

A well-written pamphlet. The tables at the end will be appreciated by Actuaries and Insurers generally, . . . sets forth Life Assurance itself in the light of a first-class investment.—*Liverpool Mercury*.

Shows conclusively the great value of Life Assurance as an investment, and clearly states the considerations which should guide intending Insurers in the selection of an Office. Agents, as well as Insurers, might study Mr. Dent's well-reasoned pages with profit.—*The Metropolitan*.

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